



**JACARANDA UK
FOUNDATION**

**JACARANDA UK FOUNDATION
CHARITABLE TRUST
REGISTERED CHARITY NO. 1163114**

**REPORT FOR THE YEAR ENDED
1st APRIL 2020**

**www.jacarandauk.org
+44 (0)203 633 0929**

**8 Swan Lane Business Park
Exning
Newmarket
CB8 7FN
UK**



JACARANDA UK FOUNDATION

CONTENTS

CHARITY INFORMATION.....	2
TRUSTEES' REPORT FOR THE YEAR ENDED 1 st APRIL 2020.....	3
1. OBJECTIVES AND ACHIEVEMENTS	3
2. ACHIEVEMENTS AND PERFORMANCE	3
3. FINANCIAL REVIEW	4
4. PLANS FOR 2020/21	5
RECEIPTS AND PAYMENTS ACCOUNT	6
STATEMENT OF ASSETS AND LIABILITIES	7
INDEPENDENT EXAMINER'S REPORT	8



JACARANDA UK FOUNDATION

CHARITY INFORMATION

Trust Deed	Dated 12th August 2015
Registered Charity Number	1163114
Registered Charity Name	Jacaranda UK Foundation
Working Name	Jacaranda UK Foundation
Principal/Registered Office:	Mr. Duncan Darroch-Thompson Cedar House The Green Hunston Bury St. Edmunds IP31 3EP
Trustees who served in 2019/20:	Ms. Daisy Belfield Mrs. Claire Darroch- Thompson Mr. Duncan Darroch- Thompson Mr. Matthew Darroch-Thompson Ms. Anna Harnden Mr. Richard Hughes
Clerk to the Trustees:	Mr. Duncan Darroch-Thompson
Examiner:	Mr. R. Alecock Whiting & Partners Chartered Accountants and Business Advisers Willow House 46 St. Andrews Street Mildenhall Suffolk IP28 7HB
Bankers:	Lloyds Bank Plc. 9 Butter Market Bury St. Edmunds IP33 1DF

JACARANDA UK FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 1st APRIL 2020

1. OBJECTIVES AND ACHIEVEMENTS

The objectives of the Jacaranda UK Foundation as defined in our Trust Deed are, for the public benefit, to relieve the needs of children and adults in Malawi in particular but not exclusively by providing charitable assistance to and advancing the education and training of those who are the victims of HIV/AIDS, war or natural disaster or catastrophe by making grants of money and by supporting the work of other charities and organisations furthering similar charitable purposes in this country.

Over this financial year we had two main sources of fundraising:

- i. Regular and single donations from individuals
- ii. Grants from other trusts and foundations

The Trustees express their profound thanks to all those organisations that have made such generous grants to us, as well as to the individual donors who make regular monthly donations and respond to specific appeals so liberally.

2. ACHIEVEMENTS AND PERFORMANCE

From our creation in 2015 we have mostly supported The Jacaranda Foundation, which runs The Jacaranda School for Orphans and the Jacaranda Vocational college located outside of Limbe, Malawi. Founded by Marie Da Silva in 2002, the foundation cares for over 400 children, 97% of whom have been orphaned by AIDS. Marie worked as a nanny in the US to fund the school initially, but now runs the school full time with her husband, Executive Director Luc Deschamps. Three of our trustees have worked at the school either as volunteers or as full-time teachers.

This year we expanded our activities to support a Women Entrepreneurship outreach programme run by The Jacaranda Foundation, which trains local women to start their own businesses so they can be self-sufficient and increase their quality of life. This meets our objective of supporting adults in Malawi, and we believe that the programme will have a significant long-term positive effect on the local community.

In terms of income, the year ended 1st April 2020 was Jacaranda UK Foundation's second-best year (and our best without any significant individual donation), with revenue of £22,346.47. This was thanks to an increased focus on making applications to grant-giving trusts and foundations. As the level of grants we make to others is based on our previous year's income, we made grants of £12,105.92 during the financial year.

Due to the relative success of fundraising in this financial year, we expect to make grants of more than double that amount in the year ended 1st April 2021.

Year to 1 April	Net Income	Grants made
2016	£16,443.51	Nil
2017	£12,309.85	£10,000.00
2018	£28,651.36	£13,000.00
2019	£14,447.09	£30,000.00
2020	£21,956.23	£12,105.92

3. FINANCIAL REVIEW

As we generated net income after expenses of £13,906.61 in revenue in the year ended 1st April 2019, we were able to make grants totalling £12,105.92 to the Jacaranda School for Orphans.

We ended the previous financial year with bank balances of £13,691.63.

During the year we received total income (including Gift Aid) of £22,346.47; of this £15,590.00 is reserved for the following uses:

- £5,500 for supporting the Women Entrepreneurship project (*grant from the Kitchen Table Charities Trust*)
- £4,165 for the salaries of two primary school teachers at the Jacaranda School for Orphans (*grant from the Heb Ffin*),
- £4,140 to purchase desks and chairs for the Jacaranda Vocational College (*grant from the Lujenna Educational Trust*)
- £1,785 to pay for the university fees of a Jacaranda School for Orphans graduate (*individual donation*)

The remaining £6,756.47 are unrestricted funds, including donations from the *Monica Rabagliati Charitable Trust*, the *Souter Charitable Trust* and individuals.

Having reviewed our projected overheads, the Trustees changed their policy of keeping £5,000 as a working capital reserve and reduced it to £3,000. This amount is reviewed annually, but the decision releases £2,000 for charitable purposes.

We incurred expenses of £390.24 during the year and at the end of the year we had bank balances of £23,541.94. Since the year end, we have received donations in excess of £5,000.

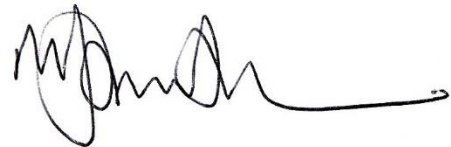
The Trustees have already agreed to invite The Jacaranda Foundation to apply for grants of up to £25,000 and will consider making further grants during the year if funds become available.

No Trustee has ever received any payment for their duties or for any other purpose.

4. PLANS FOR 2020/21

As our strategy of focusing on applications to grant-giving trusts and foundations in 2019-20 resulted in our best year when we have not received a substantial individual donation (as we did in 2018), the trustees agreed to continue with the strategy for 2020-2021.

Signed on behalf of the Trustees



*Matthew Darroch-Thompson
Trustee*

Dated: 8th February 2021

JACARANDA UK FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT

	Year ended 1 April 2020		Year ended 1 April 2019	
TURNOVER				
Gift Aid Received	£737.03		£5,723.75	
Gift Aid Received on reserved donations	£157.00			
Donations Received	£1,479.44		£4,233.74	
Reserved Donations received	£1,668.00		£4,489.60	
Grants received	£2,000.00			
Reserved Grants received	<u>£16,305.00</u>		<u>£14,447.09</u>	
	<u>£22,346.47</u>	£22,346.47	<u>£14,447.09</u>	£14,447.09
LESS COST OF SALES:				
Event Costs	<u>£0.00</u>		<u>(£195.00)</u>	
	<u>£0.00</u>	£0.00	<u>(£195.00)</u>	(£195.00)
GROSS PROFIT:		£22,346.47		£14,252.09
LESS EXPENSES:				
Postage	(£10.79)			
Printing	(£22.50)			
Hosting Fees and IT Consumables	(£225.67)		(£257.96)	
Legal Fees	£0.00		£0.00	
Bank Charges	(£76.20)		(£36.55)	
Card processing fees	<u>(£55.08)</u>		<u>(£50.97)</u>	
	<u>(£390.24)</u>	(£390.24)	<u>(£345.48)</u>	(£345.48)
SURPLUS BEFORE GRANTS MADE:		£21,956.23		£13,906.61
GRANTS MADE		<u>(£12,105.92)</u>		<u>(£30,000.00)</u>
SURPLUS (LOSS) AFTER GRANTS MADE:		<u>£9,850.31</u>		<u>(£16,093.39)</u>

JACARANDA UK FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES

	As at 1 April 2020		As at 1 April 2019	
FIXED ASSETS:				
Total Fixed Assets:		£0.00		£0.00
CURRENT ASSETS:				
Current Account	£22,541.94		£13,474.13	
Kindlink	£1,000.00			
BT MyDonate	£0.00		£217.50	
Total Current Assets:	<u>£23,541.94</u>	£23,541.94	<u>£13,691.63</u>	£13,691.63
CURRENT LIABILITIES:				
Total Current Liability:		£0.00		£0.00
Net Current assets		<u>£23,541.94</u>	<u>£13,691.63</u>	<u>£13,691.63</u>
TOTAL ASSETS		<u>£23,541.94</u>		<u>£13,691.63</u>
CAPITAL AND RESERVES:				
Reserves Brought Forward		£13,691.63		£29,785.02
Surplus (loss) for the year		£9,850.31		(£16,093.39)
TOTAL		<u>£23,541.94</u>		<u>£13,691.63</u>

JACARANDA UK FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACARANDA UK FOUNDATION

I report on the accounts of the trust for the year ended 1st April 2020, which are set out on pages 6 and 7.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of under section 144(2) of the Charities Act 2011("the Charities Act"), does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. R. Alecock
Independent Examiner
Whiting & Partners
Chartered Accountants and Business Advisers Willow House
46 St Andrews Street
Mildenhall
Suffolk
IP28 7HB

Date _____