

Continental Land Owners Association, Inc.
Monthly Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Address Reference	525.00	0.00	525.00
Transfer Fee	1,800.00	0.00	1,800.00
Assessment Income - Other	149,572.64	157,309.00	-7,736.36
Total Assessment Income	151,897.64	157,309.00	-5,411.36
Attorney Fee - Billing Owner	33,092.27	0.00	33,092.27
Bank Interest	1,240.57	0.00	1,240.57
Collection Certified Notice	7,845.00	0.00	7,845.00
Late Fee	16,974.98	0.00	16,974.98
Penalty & Interest	25,499.92	0.00	25,499.92
Returned Check Charges	0.00	0.00	0.00
Sold Lots	32,100.00	0.00	32,100.00
Write Off - Non Collectable	0.00	0.00	0.00
Total Income	268,650.38	157,309.00	111,341.38
Gross Profit	268,650.38	157,309.00	111,341.38
Expense			
Bank Service Charges	0.00	0.00	0.00
Insurance Expense	5,748.00	7,500.00	-1,752.00
Professional Fees			
Attorney Fees - Collections	4,625.00	4,800.00	-175.00
Attorney Fees - Corpt	0.00	1,200.00	-1,200.00
Community Web Site	0.00	150.00	-150.00
Filing Fee	0.00	100.00	-100.00
Postage and Delivery	176.65	1,600.00	-1,423.35
Property Management Fees	6,831.50	9,600.00	-2,768.50
Property Tax	0.00	4,500.00	-4,500.00
Professional Fees - Other	5,505.00		
Total Professional Fees	17,138.15	21,950.00	-4,811.85
Repairs and Maintenance			
Landscaping and Groundskeeping	0.00	7,500.00	-7,500.00
Road	0.00	5,000.00	-5,000.00
Street Light	0.00	5,000.00	-5,000.00
Trash Removal	0.00	4,500.00	-4,500.00
Total Repairs and Maintenance	0.00	22,000.00	-22,000.00
Utilities	203.18	1,200.00	-996.82
Total Expense	23,089.33	52,650.00	-29,560.67
Net Ordinary Income	245,561.05	104,659.00	140,902.05
Net Income	245,561.05	104,659.00	140,902.05