



Vanguard Eagle

San Diego Chapter **AA TWA**  **U.S AIR** December 2017

Annual Membership Donation (per single or couple - includes newsletter subscription) ----- \$ 20.00

Please submit membership donations to Kay Bays, Vanguard Treasurer, 5038 September Street, SD, CA 92110



Have a Happy Holiday Season



---The 7 November 2017 Vanguard Meeting---

The guest speaker at our 7 November 2017 meeting was Paul Greenwood, the head of the Elder Abuse Unit of the San Diego County District Attorney's office. Paul has been a guest speaker for a number of years at our meetings and we are always grateful for his appearances, which tally to about 5 or 6 by this time. Because his father was a B 25 pilot in WW2 and the fact that he lived very close to London Gatwick airport, the 2nd busiest airport in the United Kingdom, he has always been a big fan of aviation and has enthusiastically given our Vanguard chapter a good share of his time. Today he gave us a rundown of some current senior scams:

1. ID theft since the leak personal data earlier this year.
Paul recommended calling Experian, Equifax and Trans Union to "Freeze your Account" So that no new credit will be given to your name.
2. Delivery of Flowers and Wine by unknowns. The deliveryman requests your credit card to insure than no minor is receiving the alcohol, but is really a scam to gain your credit card number.
Paul recommends that you refuse delivery.
3. Craigs list customers coming to see your item for sale in order to gain access to the inside of your home.
Paul recommends no postings on Craigs list or at least a refusal for entry.
4. Purse snooping when your purse is parked in your shopping cart. One distracts you, the other finds your wallet in your purse and removes it, leaving the purse there.
Paul recommends "hands on" purse security at all times.
5. Purse snatching in parking lots. A thief comes quickly on a skate board and grabs your purse while you are pushing your cart. Paul again stresses "hands on" purse security.
6. Paul recommends installing a webcam looking out to your front (or rear) doorway. He recommends not installing it outside where it can be thwarted.

Paul gave us the phone number for Adult Protective Service: **800 510-2020** and also the number for his office: **619 531-3464**

We had 20 members attend the meeting and Louise Oliverio won the 50/50 drawing. Kay told us that she had 21 reservations for the Christmas party, and urges those that are procrastinating to please send in their form so that we will have a good count for the Holiday Inn hotel.

---December 5th Vanguard Christmas Party---



If you have not sent in your Christmas party reservation, **please do so now** as we need to give the hotel a valid headcount. You will find the reservation form on the next page of this newsletter. We will again be holding the party at the Holiday Inn Bayside at 4875 North Harbor Drive (not at the Embarcadero) . Please complete the reservation form and send it in with a \$ 32 check to: **Kay Bays, Vanguard Treasurer, 5038 September Street, San Diego, California, 92110.** Directions to the Holiday Inn on North Harbor Drive are also in this newsletter. Since our own member numbers are declining we would be happy if you know a friend or relative who might like to come to the Christmas dinner.



---19 December 2017 Beach Clean Up---

We did not vote to cut the beach clean-up at the November meeting so it is possible that we will have one. That would be the 3rd Tuesday of the month or 19 December 2017 - very close to Christmas. Last year we did not have a Beach Clean Up in December because of the holidays and their demands on us all. We normally meet at Ventura Cove across from the Bahia Hotel. But before you go out there be sure to call Irene Garrett and check to see if we are really having one this month. Her phone number is **619 464-1250.**

Happy Birthday Vanguards



December 5 – **Phil Cooper**
December 14 – **Kay Bays, Rachel Evans**
December 15 – **Ruth Kingsbury**
December 18 – **Myrtle Thomas**
December 24 – **Mary Hingtgen, Marcy Davitt**
December 26 – **Valdo Colangelo**
December 28 – **Lynn Muench**
December 29 – **E.M. ‘Corky’ McDonough**



Happy Anniversary Vanguards

Dec 21 – John and Verval Bjork (1958)
Dec 22 – Bill and Charlotte Larsen (1951)

AA VANGUARD CHRISTMAS PARTY INVITATION

For Vanguard members, their family and friends, and active AA employees

Date: Tuesday, December 5th, 2017

Time: 11:00 a.m. Cocktails/Social
Noon: Luncheon

Location: Holiday Inn Bayside (NOT at the Embarcadero)

Address: 4875 North Harbor Drive (at Nimitz Boulevard) 619-224-3621

Room: Harborview Room – 5th floor of Back Tower

Menu Choices: Includes salad, rolls, potatoes/rice, fresh seasonal vegetables,
Kahlua Nut Crunch Cake plus coffee or tea.
* Macadamia Nut Chicken
* Halibut

Gift Exchange: “Give-A-Gift, Get-A-Gift” (wrapped gift)

Price: \$32.00 (includes tax & tip)

Parking: \$5.00 in Hotel Parking Lot – paid on departure

--- **ADVANCE PAYMENT ONLY - SUBMIT WITH FORM BELOW** ---

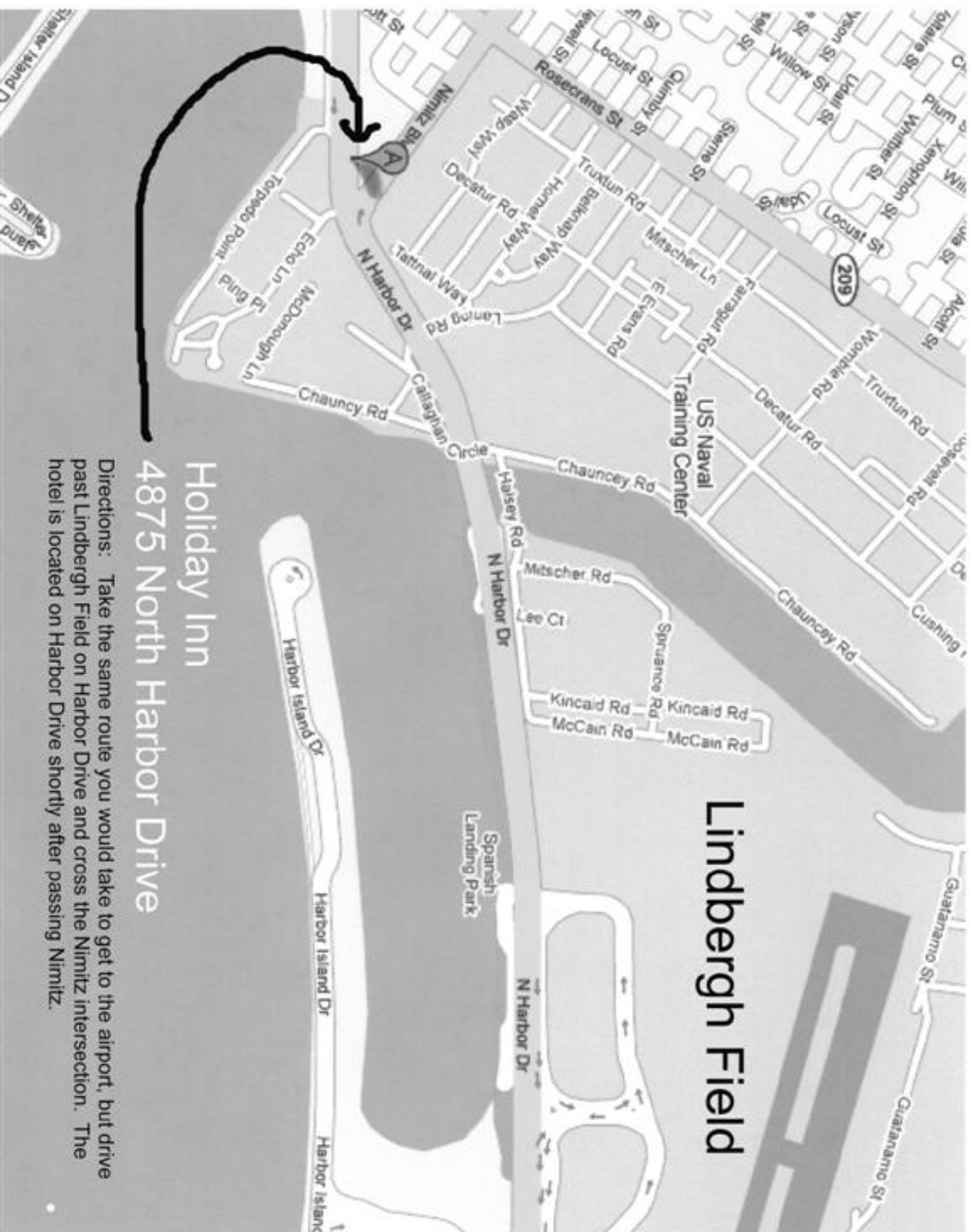
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Vanguards Christmas Party Reservation Form **December 5, 2017**

Check payable to: “San Diego Vanguards” \$32.00 per person
Mail to treasurer: Kay Bays, 5038 September Street, San Diego, CA 92110

Name/s: _____
Print

Telephone: _____

| <u>Menu Selections:</u> | <u>Number</u> |
|-------------------------|---------------|
| Macadamia Nut Chicken | _____ |
| Halibut | _____ |



---Boeing Delivers Record Number of Aircraft---

25 Oct 2017

Airwise

Boeing delivered a record number of commercial aircraft in the third quarter as it reported an 18 percent increase in pre-tax earnings. Total revenue for the quarter to end September came in at \$24.31 billion dollars from last year's \$23.9 billion, with earnings from operations of \$2.69 billion dollars, up from \$2.28 billion. Profit after tax slipped 19 percent to \$1.85 billion dollars.

"Our teams across all three business segments are driving execution with a focus on both productivity and growth, which has enabled Boeing to deliver solid third quarter financial results," chief executive Dennis Muilenburg said. The three business segments are Commercial Aircraft; Defense, Space & Security; and Global Services. "We achieved a number of key milestones in the quarter with the delivery of a record 202 commercial airplanes, including 24 737 MAXs," Muilenburg said. The total number of 737s delivered during Q3 was 145, up from 120, but all other models showed a small drop in the number of aircraft handed over.

Deliveries of Boeing's most popular wide-body jet, the 787 Dreamliner, were down one to 35, the 747 was also down by one delivery to four, but the 777 eased off from 22 last year to 16 in 2Q17 as Boeing prepares to switch production to its replacement, the 777X, due for first delivery in late 2019. The company's order backlog at the end of the quarter was just under 5,700 commercial aircraft, valued at \$474 billion dollars at list prices.

Boeing achieved its revenue goals for the full year, in a range of \$90.5 billion to \$92.5 billion dollars. Commercial aircraft deliveries are forecast between 760-765, again unchanged from previous target.

---American Airlines 3rd Quarter Profit Drops---

26 Oct 2017

Airwise

American Airlines reported a 15 percent drop in third quarter net profit as severe weather events caused the cancellation of over 8,000 flights. The airline made a \$624 million dollar profit for the quarter to end September, compared to \$737 million profit in the previous year period. Operating revenue in the quarter rose to \$10.88 billion from \$10.59 billion.

Operating expenses were up by 5.3 percent to \$9.6 billion dollars as fuel and labor costs rose. Fuel cost 16.1 percent more than in 3Q16, and staff salaries and benefits increased 8 percent. Operating income came in 13.9 percent down as a result, at \$1.23 billion dollars. "Despite the significant operational challenges posed by three hurricanes, our team delivered solid financial results," American's chief executive Doug Parker said.

American carried 37.4 million passengers in Q3, a slight drop on last year, as RPM passenger traffic edged up 1.0 percent. ASM capacity rose by 1.3 percent, putting a squeeze on load factor to 83.6 percent, down 0.3 of a percentage point. Yield rose 1.8 percent to 14.12 cents, and revenue per ASM 1.5 percent to 11.81 cents. The cost per ASM, however, was up by 3.5 percent to 12.37 cents. Parker said of the results "We are playing the long game at American to create value in an industry that has been fundamentally transformed."

Looking forward, American said revenue per available seat mile will increase in the 2.5 to 4.5 percent range, and pre-tax margin excluding special items is expected to be between 4.5 and 6.5 percent higher.

---American Airlines Adds to Embraer E-175 Order---

31 Oct 2017

Airwise

American Airlines has placed a firm order for 10 Embraer E-175 aircraft in a deal worth \$457 million dollars at current list prices. The order is a conversion of options American took out in a 2013 order for 60 E-series jets. The US carrier added to that deal with an order for four additional aircraft in April of this year. American now has a total of 74 E-175s on order from Embraer.

American Airlines' subsidiary Envoy will operate the ten additional aircraft in a 76 seat, three class layout. Deliveries will be in the 2018-19 period.

---Airbus 3rd Quarter Still Affected By A320 Engine Issue---

31 Oct 2017

Airwise

Airbus reported a jump in third quarter net profit to €348 million Euros (\$404 million dollars), mainly driven by positive foreign exchange effects. Q3 pre-tax earnings dropped 4 percent to €697 million Euros on revenues up 2 percent to €14.24 billion Euros. Of that increase, commercial aircraft accounted for revenue of €10.85 billion Euros, a 4 percent increase.

In the nine months to the end of September, total revenue edged up 1 percent to €42.95 billion Euros, with pre-tax earnings coming in at €1.77 billion Euros, a 25 percent dip on 2016. Commercial aircraft deliveries totaled 454, down from 2016's 462, comprising 350 A320-family, 50 A350s, 45 A330s and nine A380s. Airbus said the ramp up in A350 production is on track to meet the monthly production target of 10 aircraft by the end of next year.

The A320neo ramp-up, however, "remains challenging with the delivery profile very much loaded into the fourth quarter," Airbus said, with priority being given to engine deliveries to be used for spares. Airbus initially targeted 200 A320neo deliveries for 2017, but the Pratt & Whitney PW1000G engine availability issue means deliveries are now expected to be slightly below the target. Commercial aircraft orders totalled €50.8 billion Euros in the nine months, down from 2016's €73.2 billion Euros, with 271 net orders taken.

Airbus said it expects to deliver over 700 commercial aircraft in the full year, depending on engine manufacturers meeting commitments. It expects mid-single-digit percentage growth in adjusted EBIT and adjusted EPS compared to 2016. "We confirm our outlook even though this year's delivery schedule is extremely back-loaded, largely due to the well-known engine problems plaguing our A320neo family," chief executive Tom Enders said.

---Bombardier Cuts C-Series Deliveries, Adds New Order---

2 Nov 2017

Airwise

Bombardier reduced its C-Series delivery target for the year, but announced a new order for the aircraft, the first for over 18 months. C-Series deliveries will now be in the 20-22 range, down from 30 as issues with Pratt & Whitney's geared turbofan engines continue to impact supply. Deliveries of new engines will be diverted to existing customers for spares, resulting in a shortage for newly built aircraft.

Bombardier had better news with the announcement of a letter of intent from an unnamed European customer to buy 31 C-Series aircraft plus options on another 30. The firm order is worth \$2.4 billion US dollars at current list prices. A final purchase agreement is expected before the end of the year. The Montréal-based plane and train maker announced its third quarter results on Thursday, with EBIT earnings before special items of \$165 million US dollars up from \$87 million dollars in the previous year period. The company suffered a net loss of \$117 million dollars, from a loss of \$94 million in 3Q16. Revenue grew 3.0 percent to \$3.84 billion. Bombardier said it is on track to deliver 50 commercial aircraft and around 135 business aircraft in the full year.

---Emirates Takes Delivery of its 100th A380 Aircraft---

3 Nov 2017

Airwise

Emirates reaffirmed its commitment to the A380 as it took delivery of its 100th aircraft from Airbus on Friday. The handover of the aircraft in its 'Year of Zayed 2018' livery took place at Airbus in Hamburg. Sheikh Zayed bin Sultan Al Nahyan, born 100 years ago, was the founding father of the United Arab Emirates.

"This is a tremendous moment for Emirates, for Airbus and for our many partners involved in the A380," Emirates' chairman and chief executive Ahmed bin Saeed Al-Maktoum said at the handover ceremony. "For Emirates, the A380 has been a success... Each time we deploy an A380 onto a route, it typically stimulates further traffic and demand. We remain committed to the program and will work closely with Airbus and our partners to continually enhance our A380 product." Over 85 million passengers have flown on the Dubai-based airline's A380s since they were introduced into the fleet in 2008. Emirates has unfilled orders for 42 A380s, receiving on average 11 deliveries per year, and is reported to be interested in buying more, possibly as early as this year's Dubai Airshow this month.

---Pilot Union Rejects Eurowings Offer On Air Berlin---

6 Nov 2017

Airwise

A union representing pilots at Eurowings has rejected a collective bargaining agreement with Lufthansa's low cost subsidiary. The Vereinigung Cockpit (VC) union has been negotiating with Eurowings over pilots the airline wants to employ from insolvent Air Berlin, but on Monday rejected a Eurowings' offer saying the airline should "acknowledge their social responsibility as beneficiaries of Air Berlin's bankruptcy and offer its employees acceptable terms and conditions."

"This collective agreement would not have created binding prospects either for the pilots of Air Berlin affected by the insolvency or for the staff of Eurowings," the union's Jörg Handwerg said. Lufthansa and easyJet have agreed to takeover terms with Air Berlin's administrators, subject to regulatory approval. Lufthansa agreed in October to acquire parts of Air Berlin in a €210 million Euro (USD\$248 million) deal. The agreement includes Austrian leisure airline Niki and German regional carrier LG Walter, plus a number of Air Berlin aircraft which it plans to transfer to Eurowings.

easyJet and the the Ver.di union concluded a pay and conditions agreement last week on the UK airline's plans to employ around 1,000 ex-Air Berlin pilots and cabin crew based at Berlin's Tegel Airport. As part of the €40 million Euro (USD\$46.5 million) acquisition, easyJet will base up to 25 Airbus A320 aircraft and assume Air Berlin's Tegel landing slots.

---Qatar Airways Buys Cathay Pacific Stake---

6 Nov 2017

Airwise

Qatar Airways has bought 9.6 percent of Hong Kong's Cathay Pacific Airways, adding to its expanding list of airline stakes. The Cathay stock was acquired from Hong Kong's Kingboard Chemical Holdings for \$5.16 billion Hong Kong dollars (USD\$661 million), and means Qatar Air becomes Cathay's third biggest shareholder after Swire Pacific and Air China. Qatar Airways Group chief executive Akbar Al Baker said, "Cathay Pacific is a fellow oneworld member and is one of the strongest airlines in the world." He said it has "massive potential for the future."

The Cathay acquisition adds to Qatar Air's portfolio of airline stocks. It already holds a 20 percent stake in British Airways and Iberia parent International Airlines Group, a 10 percent investment in LATAM Airlines Group and 49 percent of Italian carrier Meridiana. Cathay chief executive Rupert Hogg said the two airlines already work closely as members of the oneworld alliance "and we look forward to a continued constructive relationship." Qatar Airways abandoned a bid to buy a 10 percent stake in **American Airlines** in August after the US carrier's CEO Doug Parker opposed any acquisition by the Middle East airline.

**San Diego Vanguards
c/o Kay Bays
5038 September Street
San Diego, California 92110**

**Vanguard Christmas Party
5 December 2017, 11:00 am
Holiday Inn Bayside Hotel
4875 North Harbor Drive
(at Nimitz Boulevard)
San Diego, California 92106**