

TMEPOA 2024-2025 BUDGET - FISCAL YEAR JUNE 1 - MAY 31

Updated: 7/15/24

INCOME	2023-2024		
	PROJECTED	ACTUAL	DIFFERENCE +/-
2023-2024 Carryover	\$26,796.43	\$26,796.43	\$0.00
Dues Collected*	\$ 27,083.00	\$ 1,414.00	-\$25,669.00
Lien/Admin Fees Collected		\$ -	\$ -
Disclosures - Property Sales	\$ 1,000.00	\$ 250.00	-\$750.00
Other		\$ -	\$ -
2024-2025 Income	\$ 28,083.00	\$ 1,664.00	-\$26,419.00
Revenues +Carryover	\$54,879.43	\$28,460.43	-\$26,419.00

Note: loss in difference column = amount funds projected but not yet collected

EXPENSES	2023-2024		
	BUDGETED	ACTUAL	DIFFERENCE +/-
Administrative			
Annual Meeting	\$ -	\$ -	\$ -
Bank Fees	\$ 25.00	\$ -	\$ 25.00
Office Supplies	\$ 75.00	\$ -	\$ 75.00
Postage	\$ 150.00	\$ -	\$ 150.00
P O Box Rental	\$ 200.00	\$ -	\$ 200.00
Website	\$ 550.00	\$ -	\$ 550.00
Association			
NMSOS Business Registration Fees	\$ 20.00	\$ -	\$ 20.00
CPA Financial Review/Audit	\$ 4,500.00	\$ -	
Insurance	\$ 2,500.00	\$ -	\$ 2,500.00
Legal			
Attorney Fees	\$ -	\$ -	\$ -
Lien/Release Filing Fees	\$ 250.00	\$ -	\$ 250.00
Other	\$ -	\$ -	\$ -
Roads			
Maintenance (Gravel, Grade, Roll)	\$ 27,000.00	\$ -	\$ 27,000.00
Snow Removal	\$ 3,000.00	\$ -	\$ 3,000.00
Other			
Other	\$ -	\$ -	
Refunded Payments	\$ -	\$ -	
Reserve	\$ 2,000.00	\$ -	\$ 2,000.00

Total 2022-2023 Expenses	\$ 40,270.00	\$ -	\$ 35,770.00
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Note: loss in difference column = amount that exceeded the budgeted amount

Current Bank Balance	\$28,460.43
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