

Lanai Condominium Association Financial Position

As of May 31, 2021

May 31, 21

ASSETS

Current Assets

Checking/Savings

OPERATING

Checking-1st National-Arapahoe 105,386.03

Checking-Special Assessment 155,332.69

Wells Fargo Petty Cash 6,910.81

Total OPERATING 267,629.53

SAVINGS / INVEST / RESERVES

1st National -SAVINGS

Elevator Reserve 35,895.00

1st National -SAVINGS - Other 111,163.44

Total 1st National -SAVINGS 147,058.44

Total SAVINGS / INVEST / RESERVES 147,058.44

Total Checking/Savings 414,687.97

Accounts Receivable

150 - Accounts Receivable -11,709.13

Total Accounts Receivable -11,709.13

Other Current Assets

1000 - Undeposited Funds 9,979.86

Total Other Current Assets 9,979.86

Total Current Assets 412,958.70

TOTAL ASSETS 412,958.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

920 - Accounts Payable 411.94

Total Accounts Payable 411.94

Other Current Liabilities

999 - Deferred Special Assessment Rev 165,544.00

Total Other Current Liabilities 165,544.00

Total Current Liabilities 165,955.94

Total Liabilities 165,955.94