

Flagler Estates Road and Water Control District

05/14/18

Balance Sheet

Accrual Basis

As of April 30, 2018

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,911,373.18
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,911,373.07
Other Current Assets	
15500 · Prepaid Expenses	48,183.10
Total Other Current Assets	48,183.10
Total Current Assets	1,959,556.17
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	2,006,035.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	2,139.36
Total Accounts Payable	2,139.36
Other Current Liabilities	
2100 · Payroll Liabilities	-1,105.83
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-157.54
21950 · Due to Capital Projects Fund	29,322.63
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	28,400.38
Total Current Liabilities	30,539.74
Total Liabilities	30,539.74
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	249,275.90
Total Equity	1,975,495.66
TOTAL LIABILITIES & EQUITY	2,006,035.40

Flagler Estates Road and Water Control District

05/14/18

Profit & Loss

Accrual Basis

April 2018

	Apr 18	Oct '17 - Apr 18
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	96,572.86	722,403.57
33825 · Excess Fees - St Johns County	9,803.69	16,973.13
34190 · Culvert Permit Fees	0.00	878.75
34195 · Culvert Installation - Packages	4,773.27	45,040.38
34196 · Maintenance, Repairs & Damages	0.00	664.24
34197 · Copies, Maps and Other	24.00	121.70
34199 · Move On/Off Permit	0.00	1,190.00
36110 · Interest Earned Capital City	236.00	1,024.83
36120 · Interest Earned - SBA	181.09	1,043.41
36132 · Interest Income - St Johns	662.53	714.96
36990 · Miscellaneous Revenues	57.12	1,273.84
Total Income	112,310.56	791,328.81
Gross Profit	112,310.56	791,328.81
Expense		
51000 · Personal Services	39,059.77	294,710.79
53000 · Operating Expenses	19,310.84	214,647.64
56000 · Capital Outlay	0.00	32,694.48
Total Expense	58,370.61	542,052.91
Net Ordinary Income	53,939.95	249,275.90
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	53,939.95	249,275.90

Flagler Estates Road and Water Control District

05/14/18

Budget vs. Actual

Accrual Basis

April 2018

	Apr 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	96,572.86	85,407.98	11,164.88
33825 · Excess Fees - St Johns County	9,803.69	0.00	9,803.69
34190 · Culvert Permit Fees	0.00	312.38	-312.38
34195 · Culvert Installation - Packages	4,773.27	2,241.25	2,532.02
34196 · Maintenance, Repairs & Damages	0.00	466.00	-466.00
34197 · Copies, Maps and Other	24.00	4.08	19.92
34199 · Move On/Off Permit	0.00	0.00	0.00
36110 · Interest Earned Capital City	236.00	75.60	160.40
36120 · Interest Earned - SBA	181.09	29.40	151.69
36132 · Interest Income - St Johns	662.53	0.00	662.53
36400 · Sales of Equipment	0.00	0.00	0.00
36990 · Miscellaneous Revenues	57.12	144.62	-87.50
Total Income	112,310.56	88,681.31	23,629.25
Gross Profit	112,310.56	88,681.31	23,629.25
Expense			
51000 · Personal Services	39,059.77	38,343.78	715.99
53000 · Operating Expenses	19,310.84	27,884.38	-8,573.54
56000 · Capital Outlay	0.00	0.00	0.00
57000 · Debt Service	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	58,370.61	66,228.16	-7,857.55
Net Ordinary Income	53,939.95	22,453.15	31,486.80
Net Income	53,939.95	22,453.15	31,486.80

Flagler Estates Road and Water Control District

05/14/18

Budget vs. Actual

Accrual Basis

October 2017 through April 2018

	Oct '17 - Apr 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	722,403.57	684,250.28	38,153.29
33825 · Excess Fees - St Johns County	16,973.13	0.00	16,973.13
34190 · Culvert Permit Fees	878.75	312.38	566.37
34195 · Culvert Installation - Packages	45,040.38	15,928.00	29,112.38
34196 · Maintenance, Repairs & Damages	664.24	466.00	198.24
34197 · Copies, Maps and Other	121.70	126.38	-4.68
34199 · Move On/Off Permit	1,190.00	255.00	935.00
36110 · Interest Earned Capital City	1,024.83	545.49	479.34
36120 · Interest Earned - SBA	1,043.41	92.76	950.65
36132 · Interest Income - St Johns	714.96	0.00	714.96
36990 · Miscellaneous Revenues	1,273.84	183.48	1,090.36
Total Income	791,328.81	702,159.77	89,169.04
Gross Profit	791,328.81	702,159.77	89,169.04
Expense			
51000 · Personal Services	294,710.79	309,743.28	-15,032.49
53000 · Operating Expenses	214,647.64	170,682.96	43,964.68
56000 · Capital Outlay	32,694.48	94,275.00	-61,580.52
Total Expense	542,052.91	574,701.24	-32,648.33
Net Ordinary Income	249,275.90	127,458.53	121,817.37
Net Income	249,275.90	127,458.53	121,817.37

FERWCD - Capital Projects Fund
Balance Sheet
As of April 30, 2018

	<u>Apr 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	505,788.10
Total Checking/Savings	505,788.10
Other Current Assets	
Inventory	156,390.00
12000 · Due From General Fund	29,322.48
Total Other Current Assets	185,712.48
Total Current Assets	691,500.58
TOTAL ASSETS	<u>691,500.58</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	197,058.82
Total Equity	691,500.58
TOTAL LIABILITIES & EQUITY	<u>691,500.58</u>

FERWCD - Capital Projects Fund

05/14/18

Profit & Loss

Accrual Basis

April 2018

	Apr 18	Oct '17 - Apr 18
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	26,906.06	199,934.73
36120 · Interest Income - CCB	33.78	132.46
36990 · Miscellaneous Revenue	0.00	125.00
Total Income	26,939.84	200,192.19
Expense		
55230 · SJC - Collection Exp	296.18	2,351.96
55235 · SJC Assessment Discount	18.64	5,187.67
55275 · Collection Expense	0.00	-1,661.17
Total Expense	314.82	5,878.46
Net Ordinary Income	26,625.02	194,313.73
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	2,731.39	2,745.09
Total Other Income	2,731.39	2,745.09
Net Other Income	2,731.39	2,745.09
Net Income	29,356.41	197,058.82

FERWCD - Capital Projects Fund

05/14/18

Budget vs. Actual

Accrual Basis

October 2017 through April 2018

	Oct '17 - Apr 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	199,934.73	228,992.00	-29,057.27
36120 · Interest Income - CCB	132.46		
36990 · Miscellaneous Revenue	125.00		
Total Income	200,192.19	228,992.00	-28,799.81
Expense			
55230 · SJC - Collection Exp	2,351.96		
55235 · SJC Assessment Discount	5,187.67		
55275 · Collection Expense	-1,661.17		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	5,878.46	335,000.00	-329,121.54
Net Ordinary Income	194,313.73	-106,008.00	300,321.73
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	2,745.09		
Total Other Income	2,745.09		
Net Other Income	2,745.09	0.00	2,745.09
Net Income	197,058.82	-106,008.00	303,066.82