

# WORKSHEET FOR SALE OF HOME

Owner's Name(s) : \_\_\_\_\_

1. Original purchase price of home. \$ \_\_\_\_\_  
Date of purchase - - - - -

2. Seller-paid points (for old home). \_\_\_\_\_

3. Difference between (1) and (2) above: \_\_\_\_\_

4. Settlement fees or closing costs. Do not include amounts previously deducted as moving expenses.

a. Abstract and recording fees: \_\_\_\_\_

b. Legal fees (including title search and preparing documents) \_\_\_\_\_

c. Surveys \_\_\_\_\_

d. Title insurance \_\_\_\_\_

e. Transfer or stamp taxes \_\_\_\_\_

f. Amounts the seller owed that agreed to pay, such as back taxes or interest, recording or mortgage fees, and sales commissions \_\_\_\_\_

g. Other: \_\_\_\_\_

Total for (4) (a) - (g) \$ \_\_\_\_\_

5. Capital Improvements

a. Landscaping \_\_\_\_\_

b. Carpeting \_\_\_\_\_

c. Window Treatments \_\_\_\_\_

d. Cooling Units \_\_\_\_\_

e. Water Softener \_\_\_\_\_

f. Additions - misc \_\_\_\_\_

patios \_\_\_\_\_, porches \_\_\_\_\_, specify

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,

total other \_\_\_\_\_

Total Capital Improvements \$ \_\_\_\_\_

6. Special tax assessments paid on your old home for improvements, i.e. streets, sidewalks: \$ \_\_\_\_\_

7. Depreciation related to you old home claimed (or allowable) on prior year tax returns. \$ \_\_\_\_\_

8. Other decreases to basis: \_\_\_\_\_ \$ \_\_\_\_\_

9. Fixing Up Expenses (within last 6 months): \_\_\_\_\_ \$ \_\_\_\_\_

10. Selling or Closing Costs: Attach copy of title company settlement statement plus other amounts paid: \$ \_\_\_\_\_

Date of Sale - - - - -

Equipment Installed	Year	Amount	Year	Amount	Year	Amount	Year	Amount	Year	Amount	Total
<b>Bathroom</b>											
Medicine Cabinet and Mirrors											
Shower Cabinet and Controls											
Tub, Towel Racks, Hangers											
Sliding Doors and Heater											
Other											
<b>Kitchen and Laundry</b>											
Counters, Sinks, Drainboards											
Range, Oven, Hood, Ventilators											
Dishwasher and Refrigerator											
Disposal and Freezer											
Washer, Dryer, Laundry Tub											
Hamper, Chutes, Table, Racks											
Cabinets, Tops, Built-Ins											
Other											
<b>Hardware, Fixtures, Locks</b>											
For Cabinets and Closets											
For Doors and Windows											
For Curtains and Drapes											
Lighting Fixtures											
Other											
<b>Mechanical Equipment</b>											
Soft Water System											
Hot Water Heater											
Furnace and Space Heaters											
Fans, Duct Work, Louvers											
Air Conditioning and Cooling											
Radiators, Valves, Grills											
Humidifier and Dehumidifier											
Other											
<b>Electricity and Lighting</b>											
Fixtures, Switches, Cover Plates											
Conduit and Fuse, Junction Boxes											
Wiring System and Circuit Breakers											
Lightening Rods and TV Antenna											
Floodlights, Cable TV Wiring, Other											
<b>Plumbing and Sanitation</b>											
Pipes, Tubing, Drains, Traps											
Pumps, Septic System, Sump Pumps											
Fixtures and Controls											
Caulking, Tiling, Waterproofing											
Other											
<b>Communication</b>											
Call Bells or Chimes											
Intercommunication/Music System											
Fire or Burglar Alarms/ Security System											
Other											
<b>Insulation</b>											
Ceilings, Floors, Walls											
Roof, Attic, Basement											
Pipes, Ducts, Weatherstripping											
Other											

**Items Necessary to Report the Sale of a Personal Residence:**

Add All Improvement Amounts in "Total" Columns = \$ \_\_\_\_\_

- 1) If this is first home ever sold, provide closing statement from purchase of old home which will include the purchase price and closing costs. Otherwise, the prior year house sale Form 2119 will normally include the necessary information.
- 2) A list of ALL improvements made to the property including special assessments, if any. (Use this form.) It may help to mentally picture each part of the house and yard, and what was done to improve it. Estimate costs, if records are not available. If no records on special assessments, contact the county real estate office.
- 3) Total fixing-up expenses incurred on old home during 90-day period prior to sale date.
- 4) Closing statement from the sale of the old house.
- 5) If the cost of the new home is less than the selling price of the old home, provide a list of all improvements made or planning to be made to the new home within two years from date of sale of the old home.
- 6) Have you ever claimed depreciation, residential energy credits (1977-1987), or a casualty loss on your home? YES \_\_\_\_\_ NO \_\_\_\_\_  
If yes, ask your tax accountant.
- 7) Has any part of your lot/land ever been subdivided and sold? YES \_\_\_\_\_ NO \_\_\_\_\_ If yes, provide information.