

## MARYLAND

### **SENATE BILL 572 (Chapter 724) / HOUSE BILL 563 (Chapter 723) – Insurance – Surplus Lines Brokers – Policy Fees**

• Amends § 27-216 of the Insurance Article and increases the policy fee a surplus lines broker may charge on a policy issued by a surplus lines insurer by raising the fee cap to \$200 on each personal lines policy and \$500 or 7% of the policy's premium, whichever is greater, on each commercial lines policy. • Allows a surplus lines broker to charge a reasonable policy fee on a policy issued by a surplus lines insurer to an exempt commercial policyholder.

Effective Date: October 1, 2022