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Attorneys for Peter S. Davis, Receiver

**IN THE SUPERIOR COURT OF THE STATE OF ARIZONA**

**IN AND FOR THE COUNTY OF MARICOPA**

ARIZONA CORPORATION  
COMMISSION,

Plaintiff,

v.

DENSCO INVESTMENT  
CORPORATION, an Arizona  
corporation,

Defendant.

Cause No. CV2016-014142

**ORDER RE: PETITION NO. 160**

(Assigned to the Honorable John  
Hannah)

The Receiver having filed Petition No. 160, *Petition for Order Approving Receiver's Final Report and Accounting, Administrative Expenses, Exoneration of the Receiver's Bond, Destruction of Records, Payment of Final Distribution, Discharging the Receiver and his Agents of Liability, Distribution of Assets, and Terminating the Receivership*, and the Court having considered same, and it appearing to the Court that the matters requested by Petition No. 160 are reasonable, just and appropriate:

**NOW, THEREFORE, IT IS HEREBY ORDERED** approving the relief requested in the Receiver's Petition No. 160.

**IT IS FURTHER ORDERED** as follows:

A. Approving the *Receiver's Final Report of Peter S. Davis, as Receiver of DenSco Investment Corporation dated June 4, 2025*;

1 B. Approving the payment of the estimated final professional fees and  
2 expenses of the Receivership for the amount of \$16,000 to the Receiver and  
3 \$8,000 to Burch & Cracchiolo, P.A.

4 C. Authorizing the final distribution of 1,088,384.26 to the DenSco Creditors  
5 and directing that the payments detailed below are made to the approved  
6 DenSco Creditors:

7	• William & Helene Alber Family Trust	\$ 1,352.74
8	• Brinkman Family Trust	\$ 8,460.52
9	• Craig & Tomie Brown Living Trust	\$ 10,095.51
10	• Desert Classic Investments, LLC (c/o Steven Bunger)	\$ 26,159.76
11	• Steven G. & Mary E. Bunger Estate	\$ 18,435.66
12	• Anthony Burdett - IRA	\$ 15,843.83
13	• Kennen Burkhart	\$ 3,268.92
14	• Kennen Burkhart - IRA	\$ 13,664.93
15	• Warren & Fay Bush	\$ 5,264.82
16	• Mary Butler - IRA	\$ 9,600.18
17	• Van Butler	\$ 6,322.45
18	• Van Butler - IRA	\$ 9,600.18
19	• Thomas & Sara Byrne 2008 Living Trust	\$ 5,057.19
20	• Gretchen P. Carrick Trust	\$ 4,982.16
21	• Erin P. Carrick Trust (c/o Gretchen Carrick)	\$ 4,607.01
22	• Averill Cate, Jr. & Mary Kris McIlwaine	\$ 2,347.62
23	• Arden & Nina Chittick Family Trust	\$ 8,794.33
24	• Chittick Family Trust (c/o Eldon & Carlene Chittick)	\$ 16,931.26
25	• Cohen Revocable Trust	\$ 5,018.63
26	• Dori Ann Davis Living Trust	\$ 7,500.31
27	• Glen Davis	\$ 16,108.47
28	• Glen Davis - IRA	\$ 7,647.87

1	• Samantha Davis	\$ 1,184.92
2	• Jack Davis	\$ 2,595.84
3	• Scott D. Detota	\$ 4,179.58
4	• Amy Lee Dirks - IRA	\$ 2,629.46
5	• Bradley Mark Dirks - IRA	\$ 6,072.11
6	• Non Lethal Defense, Inc. (c/o Dave Dubay)	\$ 2,007.45
7	• Dupper Living Trust	\$ 18,293.80
8	• Todd F. Einck Trust	\$ 3,985.73
9	• Stacy Grant - IRA	\$ 3,068.18
10	• Russ Griswold	\$ 2,007.45
11	• Russ Griswold - IRA	\$ 3,313.09
12	• Michael & Diana Gumbert Trust	\$ 16,059.60
13	• Ana Hafiz	\$ 10,037.25
14	• Robert & Elizabeth Hahn Family Trust	\$ 9,019.04
15	• Ralph L. Hey	\$ 1,869.56
16	• Dale & Kathy Hickman	\$ 23,303.44
17	• Craig & Samantha Hood	\$ 34,366.22
18	• Doris & Levester Howze	\$ 1,605.96
19	• Bill Hughes	\$ 2,509.31
20	• Bill Hughes - IRA	\$ 12,025.42
21	• Judy Hughes - IRA	\$ 5,236.28
22	• Indieke Revocable Trust	\$ 127,469.64
23	• James K. Jetton	\$ 1,656.22
24	• Ralph Kaiser - IRA	\$ 9,012.63
25	• Mary Kent	\$ 8,799.07
26	• Paul A. Kent Family Trust	\$ 4,998.30
27	• Robert Z. Koehler - IRA	\$ 6,103.19
28	• LeRoy Kopel Revocable Living Trust	\$ 1,805.43

1	• Jemma Kopel	\$ 5,479.27
2	• Robert F. Lawson	\$ 3,306.34
3	• Wayne J. Ledet - IRA	\$ 9,085.93
4	• Wayne J. Ledet - Roth IRA	\$ 3,266.20
5	• Wayne J. Ledet Revocable Trust	\$ 10,096.30
6	• Terry & Lil Lee	\$ 2,007.45
7	• The Lee Group, Inc. (c/o Terry & Lil Lee)	\$ 6,022.35
8	• Lillian Lent - Roth IRA	\$ 1,373.57
9	• Manuel A. Lent - IRA	\$ 3,265.32
10	• William & W. Jean Locke	\$ 3,799.58
11	• BLL Capital, LLC (c/o Barry Luchtel)	\$ 3,011.18
12	• LJI Capital, LLC (c/o Landon Luchtel)	\$ 3,599.57
13	• Jim McArdle	\$ 10,651.01
14	• James & Lesley McCoy Trust	\$ 8,029.80
15	• Date Shake, LLC (c/o David M. Preston)	\$ 6,255.40
16	• The Marvin G. Miller & Patricia S. Miller 1989 Trust	\$ 34,477.68
17	• Kaylene Moss - IRA	\$ 8,953.17
18	• Moss Family Trust	\$ 3,164.55
19	• Muscat Family Trust	\$ 10,037.25
20	• Brian & Janice Odenthal	\$ 4,651.65
21	• Brian Odenthal - IRA	\$ 2,337.66
22	• Jolene Page	\$ 60,812.44
23	• Valerie Paxton	\$ 20,025.43
24	• Marlene Pearce - IRA	\$ 3,452.04
25	• Jeff Phalen - IRA	\$ 13,185.76
26	• Phalen Family Trust	\$ 18,047.44
27	• Preston Revocable Living Trust	\$ 3,188.58
28	• Pete Rzonca	\$ 4,880.61

1	• JoAnn Sanders	\$ 2,238.56
2	• Schloz Family 1998 Trust	\$ 3,746.05
3	• Mary Schloz	\$ 3,908.96
4	• Stanley Schloz	\$ 3,928.78
5	• GB 12, LLC (c/o Stanley Schloz)	\$ 2,976.56
6	• Michael Scroggin (re: Annette Scroggin - IRA)	\$ 5,224.62
7	• Michael Scroggin (re: Annette Scroggin - Roth IRA)	\$ 1,674.62
8	• Michael Scroggin	\$ 3,011.18
9	• Michael Scroggin - IRA	\$ 12,921.99
10	• Michael Scroggin - Roth IRA	\$ 2,982.33
11	• William Stewart Sherriff	\$ 2,989.30
12	• Saltire, LLC (c/o William Stewart Sherriff)	\$ 2,989.30
13	• Gary E. Siegford & Corrina C. Esvelt-Siegford	\$ 23,539.26
14	• Gary D. & Judith E. Siegford	\$ 10,332.03
15	• Branson & Sandra Smith Trust	\$ 6,988.00
16	• Branson Smith - IRA	\$ 8,233.25
17	• Donald E. & Lucinda Sterling	\$ 822.02
18	• Nancy Swirtz	\$ 2,195.49
19	• Long Time Holdings, LLC (c/o William Swirtz)	\$ 32,702.48
20	• Coralee Thompson	\$ 46,654.32
21	• G and C Thompson Rev. Living Trust	\$ 41,162.52
22	• James Trainor	\$ 11,269.91
23	• Stephen D. Tuttle	\$ 2,937.97
24	• Wade Underwood	\$ 3,253.83
25	• Laurie A. Weiskopf - IRA	\$ 1,628.09
26	• Thomas D. Weiskopf - IRA	\$ 502.71
27	• Carol J. Wellman	\$ 2,733.73
28	• Carol J. Wellman - Roth IRA	\$ 1,409.91

1	• Wellman Family Living Trust	\$ 2,222.59
2	• Brian & Carla Wenig Family Trust	\$ 3,687.81
3	• Mark & Debbie Wenig	\$ 8,332.39
4	• Angels Investments, LLC (c/o Yusuf Yildiz)	\$ 6,208.21
5	• Michael Zones	\$ 9,358.25
6	• Leslie Jones (c/o Michael Zones)	\$ 6,853.02
7	• Leslie Jones - IRA (c/o Michael Zones)	\$ 8,022.17

8 D. Relieving the Receiver of any continued obligation to maintain the DenSco  
9 Document Depository and directing the Receiver to destroy the DenSco  
10 records and Related Documents maintained in the DenSco Document  
11 Depository;

12 E. Authorizing the Receiver to destroy all books and records not necessary to  
13 support any final tax returns filed by the Receiver;

14 F. Discharging and exonerating the Receiver and his employees, agents,  
15 attorneys and assistants from any and all further liability to DenSco  
16 Investment Corporation, the Receivership Estate, or to or their creditors,  
17 claimants, beneficiaries, members or owners;

18 G. Directing that Bond No. 41349758 for \$100,000 issued by Platte River  
19 Insurance Company is exonerated;

20 H. Declaring that this Receivership proceeding shall terminate without further  
21 order of this Court upon filing by the Receiver of a "Closing Statement"  
22 reflecting the payment of final administrative expenses and final  
23 distributions as approved by this Order;

24 I. Enjoining all persons from commencing or prosecuting, without leave of  
25 this Court, any action against the Receiver or his agents in connection with  
26 or arising out of the Receiver's service to this Court in this Receivership;  
27 and  
28

1 J. Retaining jurisdiction for the purpose of enforcing the above injunctive  
2 relief.

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4 DATED: \_\_\_\_\_

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7 **THE HONORABLE JOHN HANNAH**  
8 Judge of the Superior Court  
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# eSignature Page 1 of 1

Filing ID: 20075978 Case Number: CV2016-014142  
Original Filing ID: 19966587

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Granted as Submitted



/S/ John Hannah Date: 6/23/2025  
Judicial Officer of Superior Court



**ENDORSEMENT PAGE**

CASE NUMBER: CV2016-014142

SIGNATURE DATE: 6/23/2025

E-FILING ID #: 20075978

FILED DATE: 6/24/2025 8:00:00 AM

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