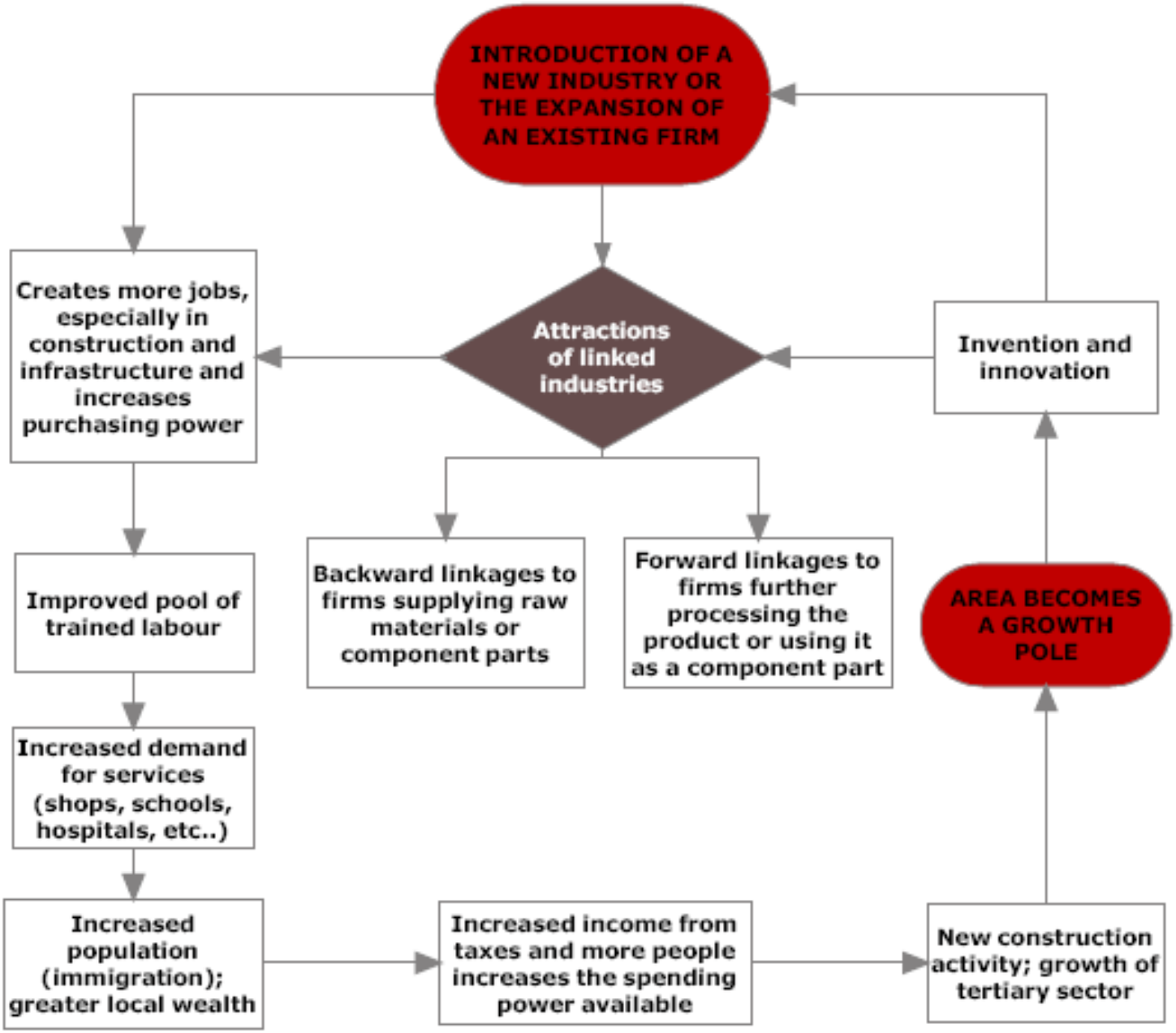
INTRODUCTION OF A NEW INDUSTRY OR THE EXPANSION OF AN EXISTING FIRM
Creates more jobs, especially in construction and infrastructure and increases purchasing power
Attractions of linked industries
Invention and innovation
Improved pool of trained labour
Backward linkages to firms supplying raw materials or component parts
Forward linkages to firms further processing the product or using it as a component part
AREA BECOMES A GROWTH POLE
Increased demand for services (shops, schools, hospitals, etc..)
Increased population (immigration); greater local wealth
Increased income from taxes and more people increases the spending power available
New construction activity; growth of tertiary sector