



## **DELTA DISABLED PILOTS AND SURVIVORS ASSOCIATION**

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### **Delta files the annual form 5500 for the D&S Plan**

The annual report (form 5500) for the D&S Plan for the plan year that ended on June 30, 2018, has been posted on the DDPSA website. A brief summary of the changes in the Plan's financial status during the plan year using approximate figures is as follows:

1. The net assets of the D&S Plan declined by \$90 million to \$777.8 million.
2. Income was \$103.8 million including Delta contributions of \$39 million and income from the sale of assets, unrealized asset gains, dividends and interest of \$64 million.
3. Total expenses were \$193 million including benefit payments of \$175.8 million, insurance premiums of \$12.6 million and administrative expenses of \$4.6 million.
4. Plan benefit obligations declined to \$2.07 billion primarily as a result of changes in actuarial assumptions and an increase in the discount rate.
5. The bottom line is that on June 30, 2018, the assets in the D&S Trust were equal to approximately 37.5% of the future benefit obligations of the D&S Plan. Although the D&S Plan designates Delta as a secondary source of benefit payments, the security of future benefits would be enhanced if Delta increases contributions to the D&S Trust.

DDPSA will continue to monitor the financial status of the D&S Plan. Thank you for your continuing support.

Ev Gost  
DDPSA Chairman of the Board