

CDC WEEKLY REPORT

February 5, 2021

COMMODITIES	Dec 20	Jan 21	Feb 21	JANUARY SAMPLE STATEMENT		
NASS Cheese	1.6433	1.6502	1.5701	Total pounds	1,000,000	
NASS Butter	1.4431	1.4548	1.2912	Butter Fat	3.75%	37,500.00
NASS NFDM	1.0951	1.1345	1.1424	T. Protein	3.07%	30,700.00
NASS Whey	0.4171	0.4595	0.4818	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 1.5541	\$ 58,278.75
FMMO IV NFS(\$/Lb)	0.9180	0.9570	0.9649	T. Protein	\$ 3.0355	\$ 93,189.85
FMMO IV Skim (\$/CWT)	8.2622	8.6133	8.6837	Other Solids	\$ 0.2682	\$ 15,555.60
FMMO IV (\$/CWT)	13.36	13.75	13.13		\$ 16.70	\$ 167,024.20
				PPD	\$ (1.87)	\$ (18,658.81)
FO Class III - FAT \$/lb.	1.5399	1.5541	1.3559	Total Payment	\$ 14.84	\$ 148,365.39
FO Class III - Protein \$/lb.	3.0282	3.0355	2.9861	Quota		
FO Class III - ONFS \$/lb.	0.2245	0.2682	0.2912	TOTAL SNF >>>>>>>>>>>>>		88,700.00
FO Class III (\$/Cwt)	15.73	16.04	15.33	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	21.97	17.25	17.63	Quota Charge	\$ (0.0420)	\$ (3,725.40)
PPD	-0.78	-1.87	-1.58	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	14.94	14.18	13.75	Quota Payment	\$ 0.1950	\$ 4,324.13
All Market Uniform Price	16.70			Quota Pool Net >>>>>>>>>>	\$ (89.45)	
	OCT 2019	SEP 2020	OCT 2020	Assesments	Per lbs. Milk	
CA Mailbox Price	\$ 19.18	\$ 15.94	\$ 17.68	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	Nov 2019	Nov 2020	2019 to 2020	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,269	3,354	2.6%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	16,699	17,224	3.1%	Dairy Council	\$ (0.00007)	\$ (66.00)
Make Allowance	AMS Projection	2021 1st. Qrt.	2021 2nd. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
Class III >>>>>>>>>>>>>\$3.17	All Milk	\$ 17.60	\$ 17.15	Total Assesments		(4,761.00)
Class IV >>>>>>>>>>>>>\$2.17	Class III	\$ 17.09	\$ 16.62	NET PAYMENT	\$ 14.35	\$ 143,514.94
	Class IV	\$ 13.82	\$ 13.99			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
2/1/2021	56,492	84,787	2/5/2021	\$2.23	\$1.44	\$1.90
2/1/2021	56,492	84,788	1/22/2021	\$2.16	\$1.50	\$1.90
Dec-20	273,790	801,207	GDT # 277	\$2.28	\$1.45	\$1.90
Nov-20	251,820	762,041	GDT # 276	\$2.15	\$1.47	\$1.85
Dec-19	189,655	749,886	GDT # 275	\$1.93	\$1.38	\$1.85
Dec-18	179,333	800,336	GDT # 274	\$1.91	\$1.33	\$1.77

Dairy Margin Coverage				DRP QUOTES		
Month	ALL MILK	FEED COST	MARGIN	Quarter	Class III	Class IV
August-20	\$ 18.80	\$ 7.97	\$ 10.83	2021 Q2	\$ 16.69	\$ 14.86
September-20	\$ 17.90	\$ 8.50	\$ 9.40	2021 Q3	\$ 17.31	\$ 15.64
October-20	\$ 20.20	\$ 9.07	\$ 11.13	2021 Q4	\$ 17.30	\$ 16.04
November-20	\$ 21.30	\$ 9.43	\$ 11.87	2022 Q1	\$ 16.76	\$ 16.40
December-20	\$ 18.50	\$ 9.72	\$ 8.78	2022 Q2	\$ 16.14	\$ 16.50

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY February 1	TUESDAY February 2	WEDNESDAY February 3	THURSDAY February 4	FRIDAY February 5	WEEKLY AVERAGE#
CHEESE	\$ 1.3900	\$ 1.3900	\$ 1.4125	\$ 1.4450	\$ 1.5000	\$ 1.4275
BARRELS	(N.C.)	(N.C.)	(+0.0225)	(+0.0325)	(+0.0550)	(+0.0330)
CHEESE	\$ 1.5825	\$ 1.5900	\$ 1.5575	\$ 1.5350	\$ 1.6400	\$ 1.5810
40# BLOCKS	(+0.0075)	(+0.0075)	(-0.0325)	(-0.0225)	(+0.1050)	(-0.0080)
BUTTER	\$ 1.2100	\$ 1.2925	\$ 1.2925	\$ 1.2775	\$ 1.2675	\$ 1.2680
GRADE AA	(-0.0350)	(+0.0825)	(N.C.)	(-0.0150)	(-0.0100)	(-0.0185)