

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of May 31, 2019

May 31, 19

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	102,892.20
1001 · CASH IN CHECKING - 7265	11,384.03
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	1,096.80
1003-B · COMM BLDG IMPROVEMENTS	1,750.00
1003-C · VILLAGE HALL IMPROVEMENTS	1,707.56
1003-D · REC CENTER IMPROVEMENTS	15,114.66
1003-E · LIBRARY IMPROVEMENTS	350.87
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	20,536.52
Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743	<u>40,556.41</u>
1007 · CASH CONTINGENCY M/M FUND 9016	85,644.60
1010 · BUILDING DEPOSITS	42,075.00
1120 · POOL - Petty Cash	50.00

Total Checking/Savings 282,602.24

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	151,770.93
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Total Accounts Receivable 151,770.93

Other Current Assets

1202 · Allowance for doubtful accounts	-108,455.85
1300 · Prepaid insurance	2,436.24

Total Other Current Assets -106,019.61

Total Current Assets 328,353.56

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	8,961.07
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	219,903.25
1716 · EQUIPMENT/MAINTENANCE BLDGS	200,202.53
1718 · TENNIS COURTS	28,531.00
1724 · EQUIPMENT/COMM BLDG -FURN	8,365.00
1726 · COMMUNITY BUILDING	126,687.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-69,913.00
1706 · ACCUM DEPREC OFFICE EQUIP	-7,751.15
1708 · ACCUM DEPREC RECREA EQUIP	-853.10
1715 · ACCUM DEPREC REC AREA	-177,366.43
1717 · ACCUM DEPREC MAINT EQUIP	-65,745.65
1719 · ACCUM DEPREC TENNIS COURTS	-26,291.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-8,365.00
1727 · ACCUM DEPREC COMM BLDG	-124,308.92
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00

Total 1730 · ACCUMLATED DEPRECIATION -485,282.25

Total Fixed Assets 303,787.42

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Other Assets	
1802 - LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 107	990.19
LOT FHS B1 84	1,696.36
LOT FHS B2 46	990.19
LOT FHS B2 70	2,035.63
LOT LBS B2 1	1,320.26
LOT MOU S3 80	17.50
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 39	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U5 8	587.30
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 125	216.24
LOT WMT S2 126	1,105.44
LOT WMT S2 136	216.24
LOT WMT S2 41	17.50
LOT WMT S2 56	257.86
1802 - LOTS FOR SALE - Other	-4,788.55
Total 1802 - LOTS FOR SALE	<u>32,070.13</u>
Total Other Assets	<u>32,070.13</u>
TOTAL ASSETS	<u><u>664,211.11</u></u>

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2001 - ACCOUNT PAYABLE 43.89

Total Accounts Payable 43.89

Other Current Liabilities

2003 - REFUNDABLE BUILDING DEPOSITS 42,075.00

2010 - Accounts payable Other 1,487.79

2050 - Deferred Revenue 211,091.05

2500 - Notes Payable - Arvest 39,354.04

3004 - AR STATE INCOME TAX W/H 112.70

3013 - ROOM DEPOSIT 300.00

Total Other Current Liabilities 294,420.58

Total Current Liabilities 294,464.47

Long Term Liabilities

3021 - CAPITAL IMPROVEMENT FUND 84,219.92

Total Long Term Liabilities 84,219.92

Total Liabilities 378,684.39

Equity

1901 - ASSOC. NET WORTH 252,274.20

3000 - Opening Bal Equity 3,881.30

3900 - Retained Earnings 86,592.65

Net Income -57,221.43

Total Equity 285,526.72

TOTAL LIABILITIES & EQUITY 664,211.11