

106 Merton High Street London SW19 1BD Tel: 020 8715 9444 Fax: 020 8715 9474

Email: enquiries@drakesfield.co.uk Web: www.drakesfield.co.uk Company Reg No: 3631397 VAT Reg No: 736 3377 19

## FOR SALE COMMERCIAL INVESTMENT Offers in region of £299,950





292 Clapham Road, London, SW9 9AE



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**Location:** The property is situated in a prominent position on Clapham Road yards from Stockwell Underground Station. The parade is a shopping provision for the surrounding area. Occupiers close by include grocery store, Café, Peri Peri Chicken, Greggs, Pharmacy, Iceland, Sainsbury's local and a range of local shops.

**Description:** An opportunity to acquire this long leasehold (virtual freehold) commercial unit investment subject to existing license.

The property shares the vicinity with a mixture of commercial and residential units with Stockwell underground yards away.

**Property: Total approx: 670 sq ft**. Double fronted shop with storage/toilet at rear.

**Tenure: Tenure:** Virtual Freehold subject to the existing Tenancy. The premise is held on a 250 year lease from 1999 and currently let on 4 Year License (under lease) producing a rental income of **£19,200** per annum and is running as a sweet/grocery shop.

Legal Costs: Both parties' legal costs are to be borne by the ingoing tenant.

## **Additional Information**

Copies of existing tenancy and Lease are available upon request. Please contact us for any further information.



## ALL TERMS & CONDITION ARE NEGOTIABLE



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**GROUND FLOOR** 



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**Residential & Commercial Property Consultants** 

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Note: Whilst every care is taken to ensure accuracy of these particulars no responsibility is taken for error, omission or miss-statement. No fixtures or fittings were tested. Intending purchasers should not rely on them as statements of representation of fact, but must satisfy themselves by inspection or otherwise as to their accuracy.

