

Balance Sheet

As of May 31, 2022

	May 31, 22	May 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,971,705.17	1,755,114.22	216,590.95	12.3%
Total Checking/Savings	1,971,705.17	1,755,114.22	216,590.95	12.3%
Other Current Assets				
15500 · Prepaid Expenses	14,673.76	15,672.72	-998.96	-6.4%
Total Other Current Assets	14,673.76	15,672.72	-998.96	-6.4%
Total Current Assets	1,986,378.93	1,770,786.94	215,591.99	12.2%
Fixed Assets				
16000 · Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
Total Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,477,060.47	2,099,057.94	378,002.53	18.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liabilities	2,559.74	2,625.33	-65.59	-2.5%
21800 · FICA & Withholding Payable	1,755.50	918.20	837.30	91.2%
21825 · Child Support Payable	87.63	87.63	0.00	0.0%
21850 · Unemployment Taxes Payable	96.55	96.55	0.00	0.0%
23801 · Notes Payable - 926MLoader	97,113.03	0.00	97,113.03	100.0%
Total Other Current Liabilities	101,612.45	3,727.71	97,884.74	2,625.9%
Total Current Liabilities	101,612.45	3,727.71	97,884.74	2,625.9%
Long Term Liabilities				
23800 · Notes Payable	58,406.17	131,264.80	-72,858.63	-55.5%
23995 · Compensated Absences	14,840.00	14,840.00	0.00	0.0%
Total Long Term Liabilities	73,246.17	146,104.80	-72,858.63	-49.9%
Total Liabilities	174,858.62	149,832.51	25,026.11	16.7%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,730,806.04	1,539,907.51	190,898.53	12.4%
Net Income	518,752.81	356,674.92	162,077.89	45.4%
Total Equity	2,302,201.85	1,949,225.43	352,976.42	18.1%
TOTAL LIABILITIES & EQUITY	2,477,060.47	2,099,057.94	378,002.53	18.0%

Flagler Estates Road and Water Control District
Profit & Loss
May 2022

	<u>May 22</u>	<u>Oct '21 - May 22</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	869,675.09
33825 · Excess Fees - St Johns County	0.00	89,639.75
34190 · Culvert Permit Fees	150.00	2,216.50
34195 · Culvert Installation - Packages	54,136.50	340,479.66
34197 · Copies, Maps and Other	0.00	5.00
34199 · Move On/Off Permit	700.00	5,115.00
36110 · Interest Earned Capital City	80.64	590.61
36120 · Interest Earned - SBA	84.70	218.28
36132 · Interest Income - St Johns	0.00	13.22
36990 · Miscellaneous Revenues	0.00	4,324.92
Total Income	<u>55,151.84</u>	<u>1,312,278.03</u>
Gross Profit	55,151.84	1,312,278.03
Expense		
51000 · Personal Services	42,220.99	380,074.95
53000 · Operating Expenses	29,380.27	239,257.27
56000 · Capital Outlay	5,395.60	173,076.91
6560 · Payroll Expenses	0.00	1,116.09
66900 · Reconciliation Discrepancies	0.00	0.00
Total Expense	<u>76,996.86</u>	<u>793,525.22</u>
Net Ordinary Income	<u>-21,845.02</u>	<u>518,752.81</u>
Net Income	<u>-21,845.02</u>	<u>518,752.81</u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
May 2022

	<u>May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
34190 · Culvert Permit Fees	150.00	154.56	-4.56	97.0%
34195 · Culvert Installation - Packages	54,136.50	13,027.33	41,109.17	415.6%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 · Move On/Off Permit	700.00	0.00	700.00	100.0%
36110 · Interest Earned Capital City	80.64	214.05	-133.41	37.7%
36120 · Interest Earned - SBA	84.70	108.33	-23.63	78.2%
36132 · Interest Income - St Johns	0.00	8.33	-8.33	0.0%
36990 · Miscellaneous Revenues	0.00	16.67	-16.67	0.0%
Total Income	<u>55,151.84</u>	<u>13,593.85</u>	<u>41,557.99</u>	<u>405.7%</u>
Gross Profit	55,151.84	13,593.85	41,557.99	405.7%
Expense				
51000 · Personal Services	42,220.99	46,343.59	-4,122.60	91.1%
53000 · Operating Expenses	29,380.27	19,116.69	10,263.58	153.7%
56000 · Capital Outlay	5,395.60	6,833.33	-1,437.73	79.0%
Total Expense	<u>76,996.86</u>	<u>72,293.61</u>	<u>4,703.25</u>	<u>106.5%</u>
Net Ordinary Income	<u>-21,845.02</u>	<u>-58,699.76</u>	<u>36,854.74</u>	<u>37.2%</u>
Net Income	<u>-21,845.02</u>	<u>-58,699.76</u>	<u>36,854.74</u>	<u>37.2%</u>

Flagler Estates Road and Water Control District

Profit & Loss Budget vs. Actual

October 2021 through May 2022

	Oct '21 - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	869,675.09	689,863.85	179,811.24	126.1%
33825 · Excess Fees - St Johns County	89,639.75	0.00	89,639.75	100.0%
34190 · Culvert Permit Fees	2,216.50	1,222.57	993.93	181.3%
34195 · Culvert Installation - Packages	340,479.66	104,218.64	236,261.02	326.7%
34196 · Maintenance, Repairs & Damages	0.00	450.00	-450.00	0.0%
34197 · Copies, Maps and Other	5.00	66.64	-61.64	7.5%
34199 · Move On/Off Permit	5,115.00	2,778.22	2,336.78	184.1%
36110 · Interest Earned Capital City	590.61	1,522.99	-932.38	38.8%
36120 · Interest Earned - SBA	218.28	866.64	-648.36	25.2%
36132 · Interest Income - St Johns	13.22	66.64	-53.42	19.8%
36990 · Miscellaneous Revenues	4,324.92	133.36	4,191.56	3,243.0%
Total Income	1,312,278.03	801,189.55	511,088.48	163.8%
Gross Profit	1,312,278.03	801,189.55	511,088.48	163.8%
Expense				
51000 · Personal Services	380,074.95	370,748.72	9,326.23	102.5%
53000 · Operating Expenses	239,257.27	166,504.48	72,752.79	143.7%
56000 · Capital Outlay	173,076.91	54,666.64	118,410.27	316.6%
6560 · Payroll Expenses	1,116.09			
Total Expense	793,525.22	591,919.84	201,605.38	134.1%
Net Ordinary Income	518,752.81	209,269.71	309,483.10	247.9%
Net Income	518,752.81	209,269.71	309,483.10	247.9%

FERWCD - Capital Projects Fund
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>	<u>May 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	<u>402,713.70</u>	<u>321,529.22</u>	<u>81,184.48</u>	<u>25.3%</u>
Total Checking/Savings	<u>402,713.70</u>	<u>321,529.22</u>	<u>81,184.48</u>	<u>25.3%</u>
Other Current Assets				
12000 · Due From General Fund	<u>0.01</u>	<u>0.00</u>	<u>0.01</u>	<u>100.0%</u>
Total Other Current Assets	<u>0.01</u>	<u>0.00</u>	<u>0.01</u>	<u>100.0%</u>
Total Current Assets	<u>402,713.71</u>	<u>321,529.22</u>	<u>81,184.49</u>	<u>25.3%</u>
TOTAL ASSETS	<u>402,713.71</u>	<u>321,529.22</u>	<u>81,184.49</u>	<u>25.3%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	<u>368,281.15</u>	<u>324,745.59</u>	<u>43,535.56</u>	<u>13.4%</u>
Net Income	<u>34,432.56</u>	<u>-3,216.37</u>	<u>37,648.93</u>	<u>1,170.5%</u>
Total Equity	<u>402,713.71</u>	<u>321,529.22</u>	<u>81,184.49</u>	<u>25.3%</u>
TOTAL LIABILITIES & EQUITY	<u>402,713.71</u>	<u>321,529.22</u>	<u>81,184.49</u>	<u>25.3%</u>

FERWCD - Capital Projects Fund
Profit & Loss
May 2022

	May 22	Oct '21 - May 22
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	209,999.75
36120 · Interest Income - CCB	16.35	122.03
Total Income	16.35	210,121.78
Expense		
55230 · SJC - Collection Exp	0.00	386.87
55235 · SJC Assessment Discount	0.00	5,306.25
55275 · Collection Expense	0.00	479.79
56460 · Paving and Stabilization	0.00	189,593.88
Total Expense	0.00	195,766.79
Net Ordinary Income	16.35	14,354.99
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	20,077.57
Total Other Income	0.00	20,077.57
Net Other Income	0.00	20,077.57
Net Income	16.35	34,432.56

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
 October 2021 through May 2022

	<u>Oct '21 - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	209,999.75	168,543.00	41,456.75	124.6%
36120 · Interest Income - CCB	122.03	0.00	122.03	100.0%
Total Income	<u>210,121.78</u>	<u>168,543.00</u>	<u>41,578.78</u>	<u>124.7%</u>
Expense				
55230 · SJC - Collection Exp	386.87	0.00	386.87	100.0%
55235 · SJC Assessment Discount	5,306.25	0.00	5,306.25	100.0%
55275 · Collection Expense	479.79	0.00	479.79	100.0%
56460 · Paving and Stabilization	189,593.88	50,000.00	139,593.88	379.2%
56465 · Road Resurfacing	0.00	133,336.00	-133,336.00	0.0%
56466 · Drainage Control	0.00	3,336.00	-3,336.00	0.0%
Total Expense	<u>195,766.79</u>	<u>186,672.00</u>	<u>9,094.79</u>	<u>104.9%</u>
Net Ordinary Income	<u>14,354.99</u>	<u>-18,129.00</u>	<u>32,483.99</u>	<u>-79.2%</u>
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	20,077.57	0.00	20,077.57	100.0%
Total Other Income	<u>20,077.57</u>	<u>0.00</u>	<u>20,077.57</u>	<u>100.0%</u>
Net Other Income	<u>20,077.57</u>	<u>0.00</u>	<u>20,077.57</u>	<u>100.0%</u>
Net Income	<u><u>34,432.56</u></u>	<u><u>-18,129.00</u></u>	<u><u>52,561.56</u></u>	<u><u>-189.9%</u></u>