

Drum Point Village West Condominium Association, Inc.

Balance Sheet

March 31, 2025

(unadjusted and unaudited)

	Operating Fund	Replacement Fund	Total
<b>Assets</b>			
Cash and Equivalents	\$ 32,639	\$ 392,776	\$ 425,415
Assessments Receivable (less allowance for doubtful accounts of \$24038)	1,675	-	1,675
Due from Operating Fund	-	2,905	2,905
Prepaid Services	8,637	-	8,637
Prepaid Insurance	21,514	-	21,514
<b>Total Assets</b>	<b>\$ 64,465</b>	<b>\$ 395,681</b>	<b>\$ 460,146</b>
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$ 617	\$ -	\$ 617
Accrued Accounting Fees Payable	1,900	-	1,900
Accrued Income Taxes Payable	547	-	547
Due to Replacement Fund	2,905	-	2,905
Prepaid Assessments	16,205	-	16,205
Total Liabilities	22,174	-	22,174
Fund Balance	42,291	395,681	437,972
<b>Total Liabilites and Fund Balance</b>	<b>\$ 64,465</b>	<b>\$ 395,681</b>	<b>\$ 460,146</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Revenues, Expenses**  
**and Changes in Fund Balance**  
**For the Fiscal Year Ended**  
**March 31, 2025**

(unadjusted and unaudited)

	Operating Fund	Replacement Fund	Total
<b>Revenues</b>			
Member Assessments	\$ 168,920	\$ 64,780	\$ 233,700
Interest Income	-	14,460	14,460
Misc Income	1,505	-	1,505
<b>Total Revenues</b>	<b>170,425</b>	<b>79,240</b>	<b>249,665</b>
<b>Expenses</b>			
Bad Debt Expense	5,429	-	5,429
Snow Removal	14,501	-	14,501
Critter & Pest Control	12,037	-	12,037
Bookkeeping	5,400	-	5,400
Accounting Fees	1,900	-	1,900
Bank Fees	4	-	4
Office Supplies	564	-	564
Postage	852	-	852
Telephone	312	-	312
Web Presence	188	-	188
Miscellaneous Expenses	322	-	322
Repairs and Maintenance	37,108	-	37,108
Engineering and Consulting Fees	3,350	-	3,350
Taxes and Government Fees	3,411	-	3,411
Legal Fees & ADR	250	-	250
Insurance	63,234	-	63,234
Irrigation Maintenance	6,424	-	6,424
Lawn, Landscape and Trees	63,303	-	63,303
Utilites - Electric	1,073	-	1,073
Improvements - Aprons, Curbs and Paving	3,579	26,412	29,991
<b>Total Expenses</b>	<b>223,241</b>	<b>26,412</b>	<b>249,653</b>
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>(52,816)</b>	<b>52,828</b>	<b>12</b>
Fund balance as of April 1, 2024	84,067	342,853	426,920
New member contributions to working capital	6,000	-	6,000
Bad debt recovered from prior periods	5,040	-	5,040
<b>Fund Balance as of March 31, 2025</b>	<b>\$ 42,291</b>	<b>\$ 395,681</b>	<b>\$ 437,972</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended**  
**March 31, 2025**

(unadjusted and unaudited)

	Operating Fund	Replacement Fund	Total
<b>Cash Flows from Operating Activities</b>			
Excess (Deficit) of Revenues over Expenses	(52,816)	52,828	12
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
Decrease in Assessments Receivable	1,949	-	1,949
(Increase) Decrease in Prepaid Services	(8,637)	9,333	696
Decrease in Prepaid Income Taxes	14	-	14
(Increase) in Prepaid Insurance	(2,745)	-	(2,745)
Increase in Accounts Payable	154	-	154
Increase in Income Taxes Payable	547	-	547
Increase in Prepaid Assessments	2,643	-	2,643
Net cash provided (used) by operating activities	(58,891)	62,161	3,270
<b>Cash Flows from Investing Activities</b>			
	-	-	-
<b>Cash Flows from Financing Activities</b>			
New member contributions to working capital	6,000	-	6,000
Bad Debt recovered from prior periods	5,040	-	5,040
Changes in interfund balances	50,533	(50,533)	-
Net cash provided (used) by financing activities	61,573	(50,533)	11,040
Net increase (decrease) in cash	2,682	11,628	14,310
Cash as of April 1, 2024	29,957	381,148	411,105
<b>Cash as of March 31, 2025</b>	<b>32,639</b>	<b>392,776</b>	<b>425,415</b>

**Supplimental Cash Flow Information:**

Cash Paid During the Period for:

Interest	\$ -	\$ -	\$ -
Income Taxes	\$ 2,850	\$ -	\$ 2,850
Snow Removal	\$ 14,501	\$ -	\$ 14,501