

**I.C.R. SANITARY DISTRICT
RESOLUTION 2012- 6**

BILL OF SALE

**TALKING ROCK RANCH
OFFSITE, ONSITE AND OTHER RELATED WASTEWATER FACILITES**

WHEREAS, on October 29 2012 the Governing Board of the Inscription Canyon Ranch Sanitary District (the "Governing Board") met in special session at _____ at the Days Inn Conference Room 1, 688 Fletcher Court, Chino Valley, AZ 86323 with the follow Directors present:

Bob Hilb
~~Brian Ray~~
Scott Robbins

WHEREAS, the AMENDED AND RESTATED DEVELOPMENT AGREEMENT approved by the Governing Board on March 1, 2012, provides for the acceptance of the Talking Rock Ranch Off-Site, On-Site and Other Related Wastewater Facilities pursuant to the terms and conditions set forth in the Agreement and

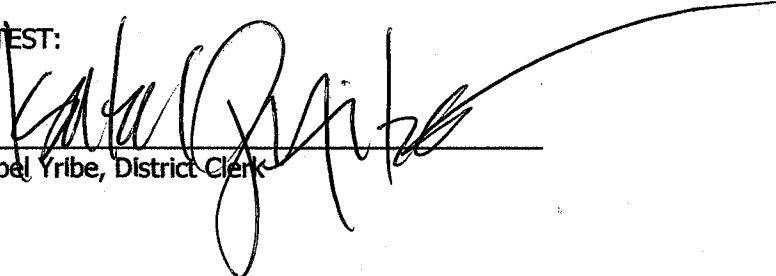
WHEREAS the attached Bill of Sale is substantively the same as Exhibit E to the Amended and Restated Development Agreement,

THEREFORE, BE IT RESOLVED by the Governing Board of the I.C.R. Sanitary District, Yavapai County, Arizona, that the Bill of Sale for the Talking Rock Ranch Off-Site, On-Site and Other Related Wastewater Facilities, together with the Description of Property and Facilities attached hereto is approved and the Board is authorized to execute the Bill of Sale. The motion authorizing this resolution was adopted unanimously at the Board meeting on October 29, 2012.

I.C.R. SANITARY DISTRICT, a political subdivision of the State of Arizona.

ATTEST:

BY:


Isabel Yrbe, District Clerk

When Recorded, Please Mail To:

ICR SANITARY DISTRICT
P.O. Box 215
Chino Valley, AZ 86323
Attn: Bob Hillb

BILL OF SALE

TALKING ROCK RANCH

OFF-SITE, ON-SITE AND OTHER RELATED WASTEWATER FACILITIES

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, TALKING ROCK LAND, L.L.C., an Arizona limited liability company ("Transferor"), hereby transfers, conveys and absolutely sets over to ICR SANITARY DISTRICT, a special taxing district formed pursuant to A.R.S. §§ 48-101 et seq. and 48-2001 et seq. ("Transferee"), wastewater improvements constructed in Transferor's development known as Talking Rock Ranch, including but not limited to the following: a wastewater lift station, and wastewater transmission mains together with all wastewater system equipment, valves, meters, electrical systems, control systems and related collection infrastructure and appurtenances (together, the "Facilities" as itemized in Exhibit "A") and further described in the as-built improvement plans provided to Transferee and approved by Yavapai County Development Services Department.

Transferee has fully reviewed the design of the Facilities and has inspected the Facilities and accepts title, operation, maintenance and repair responsibilities to the Facilities as of the 29 Oct, 2012. Upon Transferee's execution of this Bill of Sale, Transferee shall be deemed to have accepted the Facilities in "as is" and "as-constructed" condition without representation or warranty of Transferor.

SIGNATURES ON NEXT PAGE

IN WITNESS WHEREOF, Transferor and Transferee have duly executed this Bill of Sale (Off-Site, On-Site and Other Related Wastewater Facilities) as of this 29th day of October, 2012.

TRANSFEROR:
TALKING ROCK LAND, LLC.,
an Arizona limited liability company

By: Harvard Simon I, L.L.C.
an Arizona limited liability company

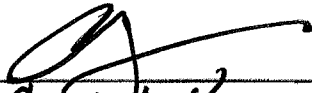
Its: Manager

By: Harvard Talking Rock, L.L.C.,
an Arizona limited liability company

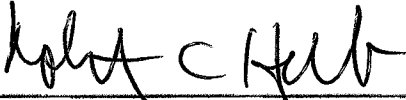
Its: Operating Member

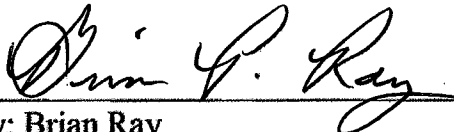
By: Harvard Investments, Inc.
a Nevada corporation

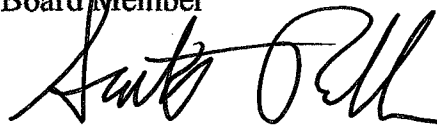
Its: Manager


By: Craig L. Krumwiede
Its: President

TRANSFEEEE:
ICR SANITARY DISTRICT,
a special taxing district


By: Bob Hilb
Its: Chairman


By: Brian Ray
Its: Board Member


By: Scott Robbins
Its: Board Member

NOTARIAL CERTIFICATE

STATE OF ARIZONA }
 } ss.
COUNTY OF MARICOPA }

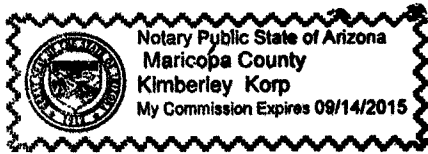
Title/Type of Document: Bill of Sale – Talking Rock Ranch Off-Site, On-Site
and Other Related Wastewater Facilities

Date of Document: October 29, 2012

Number of Pages (including
this notarial certificate: 19 pages

Name(s) of Signer(s): Craig L. Krumwiede

The above-described instrument was acknowledged before me this 29th day of November, 2012 by Craig L. Krumwiede, President of Harvard Investments, Inc., in its capacity as Manager of Harvard Talking Rock, L.L.C., in its capacity as Operating Member of Harvard Simon I, L.L.C., in its capacity as Manager of Talking Rock Land, L.L.C.



Kimberley Korp
Notary Public

NOTARIAL CERTIFICATE

STATE OF ARIZONA }
 } ss.
COUNTY OF MARICOPA }

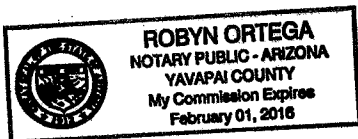
Title/Type of Document: Bill of Sale – Talking Rock Ranch Off-Site, On-Site
and Other Related Wastewater Facilities

Date of Document: November 29, 2012

Number of Pages (including
this notarial certificate: 4 pages

Name(s) of Signer(s): Robert Hill

The above-described instrument was acknowledged before me this 1st day of November, 2012 by ROBERT HILL, Chairman of ICR Sanitary District, a special taxing district in the State of Arizona, Buyer.



Robyn Ortega
Notary Public

NOTARIAL CERTIFICATE

STATE OF ARIZONA }
 } ss.
COUNTY OF MARICOPA }

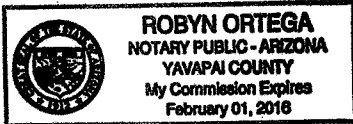
Title/Type of Document: Bill of Sale – Talking Rock Ranch Off-Site, On-Site
and Other Related Wastewater Facilities

Date of Document: 10/29/12

Number of Pages (including
this notarial certificate: 4 pages

Name(s) of Signer(s): Brian R Ray

The above-described instrument was acknowledged before me this 27th day of November, 2012 by Brian Ray, Board Member of I.C.R. Sanitary District, a special taxing district in the State of Arizona.



Robyn Ortega
Notary Public

NOTARIAL CERTIFICATE

STATE OF ARIZONA }
 } ss.
COUNTY OF MARICOPA }

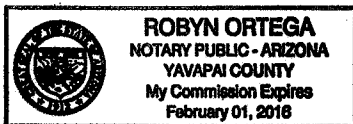
Title/Type of Document: Bill of Sale – Talking Rock Ranch Off-Site, On-Site
and Other Related Wastewater Facilities

Date of Document: 10/29/12

Number of Pages (including
this notarial certificate: 4 pages

Name(s) of Signer(s): Scott A. Robbins

The above-described instrument was acknowledged before me this 27th day of November, 2012 by Scott Robbins, Board Member of ICR Sanitary District, a special taxing district in the State of Arizona.



Robyn Ortega
Notary Public
iManage/DM/EIDING/6756411.9/5.0049

EXHIBIT "A"

TALKING ROCK RANCH - BILL OF SALE

OFF-SITE, ON-SITE AND OTHER RELATED WASTEWATER FACILITIES

SUMMARY

Master Infrastructure:

Master Infrastructure	\$	477,564.75
Double Adobe Phase 1	\$	21,775.66
Double Adobe Phase 2 - Utility Extension	\$	38,735.59
Double Adobe Phase 3 - Utility Extension	\$	70,718.22
Double Adobe Phase 3D - Utility Extension	\$	31,896.87
Double Adobe Phase 9D - Utility Extension	\$	74,082.96
Phase 9D Water Loop	\$	60,124.34
Phase 9 - Sewer Lift Station (Three Forks Rd)	\$	112,341.73
Double Adobe Phase 10 - Utility Extension	\$	501,099.93
	\$	1,388,340.06

Talking Rock Ranch Subdivisions:

TRR PHASE ONE-A, Bk 45, Pg 62 - 8/16/02	\$	273,230.37
TRR PHASE ONE-B, Bk 45, Pg 45 - 6/24/02	\$	76,805.71
TRR PHASE ONE-C, Bk 53, Pg 19 - 5/2/05	\$	382,349.16
TRR PHASE TWO-A, Bk 47, Pg 77 - 5/30/03	\$	82,087.65
TRR PHASE TWO-B, BK 48, Pg 96 - 11/3/03	\$	99,954.12
TRR PHASE TWO-C, Bk 49, Pg 64 - 2/4/04	\$	94,769.38
TRR PHASE THREE-A, Bk 47, Pg 30 - 4/2/03	\$	56,437.37
TRR PHASE THREE-B, Bk 54, Pg 4 - 8/10/05	\$	29,647.97
TRR PHASE THREE-C, Bk 54, Pg 6 - 8/10/05	\$	31,814.50
TRR PHASE THREE-D, Bk 54, Pg 12 - 8/11/05	\$	75,409.31
TRR PHASE FOUR-A, Bk 45, Pg 82 - 10/4/02	\$	22,147.25
TRR PHASE FIVE-A, Amended Bk 51, Pg 66 - 11/15/04 & FIVE-B, Bk 57, Pg 20 - 5/1/06	\$	140,300.45
TRR PHASE EIGHT-A, Amended Bk 52, Pg 34 - 1/27/05	\$	138,345.28
TRR PHASE EIGHT-B, Bk 53, Pg 22 5/2/05	\$	110,498.77
TRR PHASE EIGHT-C, Bk 50, Pg 97 - 8/17/04	\$	166,647.02
TRR PHASE NINE-A, Bk 52, Pg 55 - 2/10/05	\$	173,984.81
TRR PHASE NINE-B, Bk 52, Pg 57 - 2/10/05	\$	193,839.11
TRR PHASE NINE-C, Bk 54, Pg 8 - 8/10/05	\$	173,140.90
TRR PHASE NINE-D, Bk 54, Pg 10 - 8/10/05	\$	116,209.06
TRR PHASE TEN, Bk 56, Pg 10 - 4/5/06	\$	414,493.96
TRR PHASE TWENTY-SEVEN, Bk 49, Pg 98 - 3/23/04	\$	148,138.48
	\$	3,000,250.63

TOTAL SEWER DEVELOPMENT COSTS: \$ 4,388,590.68 *

*Detailed on the following pages.

EXHIBIT "A"

TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR OFF-SITE & ON-SITE MASTER INFRASTRUCTURE

As of 12/31/11

Master Infrastructure	Quantity	UM	Unit Price	Extended Cost
8" Class 200 PVC Sewer	7,984	LF	25.00	199,600.00
8" SDR 35 PVC Sewer	351	LF	32.00	11,232.00
4" Low Pressure Sewer	1,561	LF	14.00	21,854.00
Pressure Sewer Air Release Valve	12	EA	2,500.00	30,000.00
Combination Air/Vacuum Valve	17	EA	1,200.00	20,400.00
Sewer Pump Station	1	LS	35,000.00	35,000.00
Williamson Valley Street Repair	1	EA	3,500.00	3,500.00
WWWT Sewer Tie In	1	EA	3,500.00	3,500.00
4" Force Main	717	LF	14.00	10,038.00
Excise Tax	1		0.04095	13,733.00
Road Crossing and Slurry Backfill	1	EA	5,116.27	5,116.27
Manhole Installation	2	EA	3,331.00	6,662.00
Sewer Lift Station Control Panels	1	EA	5,750.00	5,750.00
Wastewater analysis submitted to ADEQ	1	EA	4,140.00	4,140.00
<i>Phase 1A Off-sites:</i>				
8" SDR 35 PVC Sewer	3,273	LF	25.00	81,825.00
Manholes	8	EA	2,602.00	20,816.00
Manhole Adjustment	8	EA	364.00	2,912.00
2" Low Pressure Sewer	238	LF	6.25	1,486.48
				477,564.75
Double Adobe Phase 1	Quantity	UM	Unit Price	Extended Cost
8" PVC SDR	575	LF	32.80	18,860.00
48" MANHOLES	1	EA	2,915.66	2,915.66
				21,775.66
Double Adobe Phase 2-Utility Extension	Quantity	UM	Unit Price	Extended Cost
8" PVC SDR	800	LF	33.32	26,656.80
48" MANHOLES	2	EA	2,915.57	5,831.14
4" LATERALS	5	EA	1,249.53	6,247.65
				38,735.59
Double Adobe Phase 3-Utility Extension	Quantity	UM	Unit Price	Extended Cost
8" PVC SDR 35	446	LF	34.62	15,440.52
48" SEWER MANHOLES	1	EA	2,915.57	2,915.57
4" SEWER LATERALS	1	EA	1,249.53	1,249.53
3" PRESSURE SEWER	1,460	LF	24.99	36,486.86
2 1/2" PRESSURE SEWER	93	LF	22.91	2,130.44
1 1/2" PRESSURE LATERALS	7	EA	1,249.53	8,746.71
ONLINE FLUSH	3	EA	624.77	1,874.30
VERTICAL REALIGNMENT	1	EA	1,874.30	1,874.30
				70,718.22

EXHIBIT "A"

TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR OFF-SITE & ON-SITE MASTER INFRASTRUCTURE

As of 12/31/11

Double Adobe Phase 3D-Utility Extension	Quantity	UM	Unit Price	Extended Cost
5" PRESSURE SEWER	29	LF	30.20	875.80
3" PRESSURE SEWER	838	LF	28.11	23,556.18
2 1/2" PRESSURE SEWER	32	LF	26.55	849.70
1 1/2" PRESSURE LATERALS	1	EA	1,149.57	1,149.57
ONLINE FLUSH	3	EA	1,275.55	3,826.66
ENCASE SEWER	2	EA	819.48	1,638.97
				31,896.87

Double Adobe Phase 9D-Utility Extension	Quantity	UM	Unit Price	Extended Cost
6" PRESSURE SEWER	570	LF	30.20	17,214.00
2 1/2" PRESSURE SEWER	513	LF	26.55	13,621.69
1 1/2" PRESSURE SEWER	1	EA	1,149.57	1,149.57
ONLINE FLUSH	1	EA	1,275.56	1,275.56
AIR RELEASE	2	EA	3,696.53	7,393.05
VERTICAL REALIGNMENT	1	EA	1,561.91	1,561.91
ENCASE SEWER	1	EA	819.48	819.48
3" SEWER - C.O.	838	EA	29.16	24,432.48
ONLINE FLUSH - C.O.	3	EA	1,275.56	3,826.69
1 1/2" SEWER LATERALS - C.O.	1	EA	1,149.57	1,149.57
SEWER ENCASEMENTS - C.O.	2	EA	819.48	1,638.97
				74,082.96

Phase 9D Water Loop	Quantity	UM	Unit Price	Extended Cost
6" C-900 PRESSURE SEWER	1,600	LF	29.61	47,376.00
6" VB&C	1	EA	911.12	911.12
AIR RELEASE VALVE	1	EA	3,540.34	3,540.34
SEWER ENCASEMENT	1	EA	691.41	691.41
TIE IN TO EXISTING	2	EA	1,355.74	2,711.48
48" MANHOLE	1	EA	3,332.08	3,332.08
SOIL ODER FILTER ALLOWANCE	1	EA	1,561.91	1,561.91
				60,124.34

Phase 9 Sewer Lift Station (Three Forks Rd)	Quantity	UM	Unit Price	Extended Cost
Sewer Lift Station	1	EA	52,988.40	52,988.40
Sewer Lift Station-C.O. Deleted Gravity Sewer	1	EA	41,624.00	41,624.00
Air Testing Gravity Sewer Lines at Lift Station	1	EA	234.29	234.29
Vacuum Testing & Sealing Two Manholes	1	EA	546.67	546.67
Pouring two Manholes Bases at Lift Station	1	EA	572.70	572.70
Electrical Gear at Lift Station	1	EA	14,336.00	14,336.00
Generator and Labor	1	EA	1,079.67	1,079.67
Electrical Trenches Backfill	1	EA	960.00	960.00
				112,341.73

EXHIBIT "A"

TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR OFF-SITE & ON-SITE MASTER INFRASTRUCTURE

As of 12/31/11

Double Adobe Phase 10-Utility Extension	Quantity	UM	Unit Price	Extended Cost
6" PRESSURE SEWER	1,600	LF	36.45	58,312.00
4" PRESSURE SEWER	1,925	LF	34.36	66,146.85
3" PRESSURE SEWER	1,740	LF	31.24	54,354.12
2.5" Sch 40LPS	1,620	LF	29.16	47,232.72
2" Sch 40 LPS	420	LF	28.11	11,807.88
1.5" Sch 40LPS	490	LF	27.07	13,265.77
1.5" LPS Services	45	EA	676.83	30,457.31
4" Laterals	11	EA	1,405.72	15,462.93
8" SDR-35 gravity main	1,574	LF	56.23	88,504.45
48" MANHOLES	6	EA	3,332.08	19,992.48
60" MANHOLES	2	EA	3,956.85	7,913.69
Air Release Valve	6	EA	3,019.70	18,118.19
Online Flush	10	EA	1,041.28	10,412.75
Endline Flush	8	EA	1,874.30	14,994.36
Concrete encasements	8	EA	1,249.53	9,996.24
Check/Plug valves	4	EA	3,123.83	12,495.30
Pressure Sewer Clean Out	2	EA	7,184.80	14,369.60
testing	9,300	LF	0.78	7,263.30
				501,099.93

COSTS FOR OFF-SITE & ON-SITE MASTER SEWER INFRASTRUCTURE: \$ 1,388,340.05

EXHIBIT "A"
TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR TALKING ROCK RANCH SUBDIVISIONS

As of 12/31/11

TRR PHASE ONE A, Bk 45, Pg 62-8/16/02	Quantity	UM	Unit Price	Extended Cost
MOBILIZATION	1	EA	26,023.75	\$ 26,023.75
TEMP PIPE	1	EA	10,409.50	\$ 10,409.50
ADJUST MANHOLES	13	EA	364.33	\$ 4,736.32
8" SDR 35 PVC SEWER	1,095	LF	24.98	\$ 27,356.17
SEWER MANHOLE	5	EA	2,602.38	\$ 13,011.88
6" SDR 35 PVC SEWER	34	LF	20.82	\$ 707.85
3" LOW PRESS SEWER	7,045	LF	12.49	\$ 88,001.91
2" LOW PRESS SEWER	4,647	LF	6.25	\$ 29,023.77
1-1/2" SEWER SERVICES	109	EA	364.33	\$ 39,711.97
AIR/VACUUM VALVE	9	EA	1,769.62	\$ 15,926.54
ONLINE FLUSH STATION	28	EA	520.48	\$ 14,573.30
FLUSH STATION	12	EA	312.29	\$ 3,747.42
				\$ 273,230.37

TRR PHASE ONE B, Bk 45, Pg 45-6/24/02	Quantity	UM	Unit Price	Extended Cost
3" LOW PRESS SEWER	1,966	LF	17.18	\$ 33,767.38
2" LOW PRESS SEWER	1,243	LF	15.61	\$ 19,408.51
1-1/2" SEWER SERVICES	33	EA	520.48	\$ 17,175.68
ONLINE FLUSH STATION	10	EA	520.48	\$ 5,204.75
END OF LINE FLUSHING STATION	4	EA	312.29	\$ 1,249.14
				\$ 76,805.71

TRR PHASE ONE C, Bk 53, Pg 19-5/2/05	Quantity	UM	Unit Price	Extended Cost
4" PRESSURE SEWER	1,554	LF	37.09	\$ 57,637.86
3" PRESSURE SEWER	3,323	LF	36.60	\$ 121,621.80
2" LOW PRESS SEWER	1,810	LF	35.11	\$ 63,549.10
1-1/2" SEWER SERVICES	59	EA	1,651.46	\$ 97,436.14
ONLINE FLUSH STATION	14	EA	1,004.83	\$ 14,067.62
END OF LINE FLUSHING STATION	5	EA	650.80	\$ 3,254.00
AIR RELEASE VALVE	7	EA	3,540.34	\$ 24,782.38
				\$ 382,349.16

TRR PHASE TWO A, Bk 47, Pg 77-5/30/03	Quantity	UM	Unit Price	Extended Cost
8" PVC SDR	1,380	LF	32.80	\$ 45,264.00
48" MANHOLES	4	EA	2,915.57	\$ 11,662.28
3" PRESS SEWER	25	LF	22.91	\$ 572.70
2" LOW PRESS SEWER	367	LF	20.83	\$ 7,642.96
1-1/2" PRES. SEWER LATERALS	96	LF	19.78	\$ 1,899.28
1-1/2" SEWER LATERALS	17	EA	780.96	\$ 13,276.26
ONLINE FLUSH STATION	1	EA	624.77	\$ 624.77
END LINE FLUSH	2	EA	572.70	\$ 1,145.40
				\$ 82,087.65

EXHIBIT "A"
TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR TALKING ROCK RANCH SUBDIVISIONS

As of 12/31/11

TRR PHASE TWO-B, Bk 48, Pg 96-11/3/03	Quantity	UM	Unit Price	Extended Cost
8" PVC SDR	1,520	LF	32.80	\$ 49,856.30
48" MANHOLES	3	EA	2,915.57	\$ 8,746.71
3" PRESS SEWER	75	LF	22.91	\$ 1,718.11
2" LOW PRESS SEWER	565	LF	20.83	\$ 11,766.41
1-1/2" PRES. SEWER LATERALS	248	LF	19.78	\$ 4,906.48
1-1/2" SEWER LATERALS	25	EA	780.96	\$ 19,523.90
AIR RELEASE	1	EA	1,666.04	\$ 1,666.04
ONLINE FLUSH STATION	1	EA	624.77	\$ 624.77
END LINE FLUSH	2	EA	572.70	\$ 1,145.40
				\$ 99,954.12

TRR PHASE TWO-C, Bk 49, Pg 64-2/4/04	Quantity	UM	Unit Price	Extended Cost
8" PVC SDR	1,296	LF	32.80	\$ 42,508.80
2" PRESSURE SEWER	938	LF	20.83	\$ 19,534.79
1 1/2" PRESSURE SEWER	191	LF	19.78	\$ 3,778.74
1 1/2" SEWER LATERALS	14	EA	780.96	\$ 10,933.38
48" MANHOLES	3	EA	2,915.57	\$ 8,746.71
4" SEWER LATERALS	5	EA	1,041.28	\$ 5,206.38
ONLINE FLUSH	2	EA	624.77	\$ 1,249.54
ENDLINE FLUSH	2	EA	572.10	\$ 1,144.20
AIR VAC	1	EA	1,666.84	\$ 1,666.84
				\$ 94,769.38

TRR PHASE THREE-A, Bk 47, Pg 30-4/2/03	Quantity	UM	Unit Price	Extended Cost
3" PRESSURE SEWER	410	LF	28.11	\$ 11,523.32
2 1/2" PRESSURE SEWER	390	LF	27.06	\$ 10,555.23
2" PRESSURE SEWER	389	LF	26.02	\$ 10,123.24
1 1/2" PRESSURE SEWER	140	LF	24.98	\$ 3,497.59
1 1/2" SEWER SERVICES	13	EA	832.76	\$ 10,825.88
ONLINE FLUSH STATION	3	EA	676.62	\$ 2,029.85
END OF LINE FLUSH STATION	3	EA	499.66	\$ 1,498.97
FLUSHING STATION ADJUSTMENT	6	EA	338.31	\$ 2,029.85
3" PRESSURE SEWER	369	LF	3.64	\$ 1,343.16
2 1/2" PRESSURE SEWER	351	LF	3.64	\$ 1,277.64
2" PRESSURE SEWER	350	LF	3.64	\$ 1,274.00
1 1/2" PRESSURE SEWER	126	LF	3.64	\$ 458.64
				\$ 56,437.37

TRR PHASE THREE-B, Bk 54, Pg 4-8/10/05	Quantity	UM	Unit Price	Extended Cost
2" PRESSURE	466	LF	31.87	\$ 14,851.42
1 1/2" LATERAL	10	EA	1,304.72	\$ 13,047.20
ON LINE FLUSH	1	EA	1,098.55	\$ 1,098.55
END LINE FLUSH	1	EA	650.80	\$ 650.80
				\$ 29,647.97

EXHIBIT "A"
TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR TALKING ROCK RANCH SUBDIVISIONS

As of 12/31/11

TRR PHASE THREE-C, Bk 54, Pg 6 - 8/10/05	Quantity	UM	Unit Price	Extended Cost
2 1/2" PRESSURE SEWER	542	LF	26.03	\$ 14,109.34
1 1/2" PRESSURE SEWER	129	LF	26.03	\$ 3,358.13
1 1/2" PRESSURE LATERALS	10	EA	1,149.57	\$ 11,495.68
ON LINE FLUSH	1	EA	1,275.56	\$ 1,275.56
ENDLINE FLUSH	1	EA	819.48	\$ 819.48
HAUL SHADE	1	EA	756.30	\$ 756.30
				\$ 31,814.50

TRR PHASE THREE-D, Bk 54, Pg 12 - 8/11/05	Quantity	UM	Unit Price	Extended Cost
2 1/2" PRESSURE SEWER	964	LF	28.74	\$ 27,704.40
2" PRESSURE SEWER	338	LF	27.07	\$ 9,150.67
1 1/2" PRESSURE SEWER	122	LF	27.03	\$ 3,302.91
1 1/2" PRESSURE LATERAL	23	EA	1,149.57	\$ 26,440.06
ONLINE FLUSH	3	EA	1,275.56	\$ 3,826.69
ENDLINE FLUSH	1	EA	819.48	\$ 819.48
ENCASE SEWER	10	EA	416.51	\$ 4,165.10
				\$ 75,409.31

TRR PHASE FOUR-A, Bk 45, Pg 82 - 10/4/02	Quantity	UM	Unit Price	Extended Cost
2" LOW PRESSURE SEWER	711	LF	16.66	\$ 11,841.85
1 1/2" SEWER SERVICES	10	EA	728.67	\$ 7,286.65
ONLINE FLUSH	1	EA	520.48	\$ 520.48
ENDLINE FLUSH	3	EA	832.76	\$ 2,498.28
				\$ 22,147.25

TRR PHASE FIVE-A, Amended Bk 51, Pg 66 - 11/15/04 & FIVE-B, Bk 57, Pg 20 - 5/1/06	Quantity	UM	Unit Price	Extended Cost
2 1/2" PRESSURE SEWER	2,666	LF	22.91	\$ 61,078.06
1 1/2" PRESSURE SEWER	438	LF	21.87	\$ 9,577.75
1 1/2" PRESSURE LATERALS	46	EA	957.97	\$ 44,066.76
ONLINE FLUSH	15	EA	889.25	\$ 13,338.74
ENDLINE FLUSH	6	EA	764.30	\$ 4,585.78
AIR RELEASE	1	EA	4,269.23	\$ 4,269.23
ENCASE SEWER	13	EA	260.32	\$ 3,384.15
				\$ 140,300.45

TRR PHASE EIGHT-A, Amended Bk 52, Pg 34-1/27/05	Quantity	UM	Unit Price	Extended Cost
2 1/2" PRESSURE SEWER	1,692	LF	24.47	\$ 41,403.24
2" PRESSURE SEWER	2,050	LF	23.95	\$ 49,095.45
1 1/2" PRESSURE LATERAL	32	EA	1,041.28	\$ 33,320.80
ONLINE FLUSH	3	EA	624.77	\$ 1,874.30
END FLUSH	4	EA	572.70	\$ 2,290.80
AIR RELEASE	2	EA	1,666.04	\$ 3,332.08
ENCASE SEWER	3	EA	468.57	\$ 1,405.72
VERTICAL REALIGNMENT	3	EA	1,874.30	\$ 5,622.89
				\$ 138,345.28

EXHIBIT "A"
TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR TALKING ROCK RANCH SUBDIVISIONS

As of 12/31/11

TRR PHASE EIGHT-B, Bk 53, Pg 22-5/2/05	Quantity	UM	Unit Price	Extended Cost
2 1/2" PRESSURE SEWER	1,381	LF	30.16	\$ 41,644.06
2" PRESSURE SEWER	1,061	LF	28.79	\$ 30,547.25
1 1/2" PRESSURE LATERALS	24	EA	1,068.35	\$ 25,640.35
AIR VAC	3	EA	2,577.16	\$ 7,731.47
ONLINE FLUSH	1	EA	1,207.88	\$ 1,207.88
ENDLINE FLUSH	2	EA	926.74	\$ 1,853.47
VERTICAL REALIGNMENTS	1	EA	1,874.30	\$ 1,874.30
				\$ 110,498.77

TRR PHASE EIGHT-C, Bk 50, Pg 97-8/17/04	Quantity	UM	Unit Price	Extended Cost
8" PVC SDR 35	1,843	LF	35.40	\$ 65,242.20
2" PRESSURE SEWER	1,394	LF	24.99	\$ 34,836.06
48" SEWER MANHOLES	8	EA	2,915.57	\$ 23,324.56
60" SEWER MANHOLES	2	EA	3,540.34	\$ 7,080.68
DROP MANHOLES	1	EA	2,365.78	\$ 2,365.78
SEWER CLEANOUTS	1	EA	468.57	\$ 468.57
4" SEWER LATERALS	11	EA	1,132.91	\$ 12,462.01
1 1/2" PRESSURE SEWER LATERALS	15	EA	1,249.53	\$ 18,742.95
END LINE FLUSH	3	EA	708.07	\$ 2,124.21
				\$ 166,647.02

TRR PHASE NINE-A, Bk 52, Pg 55-2/10/05	Quantity	UM	Unit Price	Extended Cost
3" PRESSURE SEWER	1,460	LF	28.69	\$ 41,887.40
2 1/2" PRESSURE SEWER	2,754	LF	27.70	\$ 76,285.80
1 1/4" PRESSURE SEWER	253	LF	26.71	\$ 6,757.63
1 1/2" SEWER LATERAL	25	EA	957.97	\$ 23,949.25
ONLINE FLUSH	7	EA	1,193.30	\$ 8,353.10
ENDLINE FLUSH	3	EA	645.59	\$ 1,936.77
AIR VACS	4	EA	3,019.70	\$ 12,078.80
SEWER ENCASEMENTS	3	EA	431.09	\$ 1,293.27
PIPE INCREASE	1	EA	1,442.79	\$ 1,442.79
				\$ 173,984.81

TRR PHASE NINE-B, Bk 52, Pg 57-2/10/05	Quantity	UM	Unit Price	Extended Cost
3" PRESSURE SEWER	1,775	LF	28.69	\$ 50,924.75
2 1/2" PRESSURE SEWER	1,347	LF	27.70	\$ 37,311.90
2" PRESSURE SEWER	1,059	LF	28.19	\$ 29,853.21
1 1/2" PRESSURE SEWER	150	LF	27.20	\$ 4,080.00
1 1/4" PRESSURE SEWER	235	LF	27.69	\$ 6,507.15
1 1/2" SEWER LATERALS	25	EA	957.97	\$ 23,949.25
SEWER ENCASEMENTS	3	EA	431.09	\$ 1,293.27
AIR VACS	6	EA	3,019.70	\$ 18,118.20
ONLINE FLUSH	10	EA	1,193.30	\$ 11,933.00
ENDLINE FLUSH	2	EA	645.59	\$ 1,291.18
VERTICAL REALIGNMENTS	4	EA	1,874.30	\$ 7,497.20
PIPE INCREASE	1	EA	1,080.00	\$ 1,080.00
				\$ 193,839.11

EXHIBIT "A"
TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR TALKING ROCK RANCH SUBDIVISIONS

As of 12/31/11

TRR PHASE NINE C, Bk 54, Pg 8 - 8/10/05	Quantity	UM	Unit Price	Extended Cost
2 1/2" PRESSURE SEWER	1,541	LF	29.16	\$ 44,929.40
2" PRESSURE SEWER	1,183	LF	28.64	\$ 33,875.21
1 1/2" PRESSURE SEWER	625	LF	28.11	\$ 17,571.25
1 1/4" PRESSURE SEWER	284	LF	28.11	\$ 7,984.38
1 1/2" PRESSURE SEWER LATERALS	35	EA	957.97	\$ 33,529.06
ONLINE FLUSH	10	EA	1,193.30	\$ 11,933.01
ENDLINE FLUSH	5	EA	645.59	\$ 3,227.96
AIR VAC	3	EA	3,019.70	\$ 9,059.09
SEWER ENCASEMENTS	5	EA	431.09	\$ 2,155.44
VERTICAL REALIGNMENTS	3	EA	2,811.44	\$ 8,434.33
PIPE INCREASE	1	EA	441.79	\$ 441.79
				\$ 173,140.90

TRR PHASE NINE D, Bk 54, Pg 10 - 8/10/05	Quantity	UM	Unit Price	Extended Cost
6" PRESSURE SEWER	740	LF	30.20	\$ 22,348.00
2 1/2" PRESSURE SEWER	1,324	LF	26.55	\$ 35,156.17
2" PRESSURE SEWER	621	LF	26.03	\$ 16,165.87
1 1/2" PRESSURE SEWER	60	LF	26.03	\$ 1,561.92
1 1/2" PRESSURE LATERALS	20	EA	1,149.57	\$ 22,991.36
ONLINE FLUSH	6	EA	1,275.56	\$ 7,653.37
ENDLINE FLUSH	2	EA	819.48	\$ 1,638.97
AIR RELEASE	1	EA	3,696.53	\$ 3,696.53
ENCASE SEWER	3	EA	819.48	\$ 2,458.45
PRICE INCREASE	1	EA	2,538.42	\$ 2,538.42
				\$ 116,209.06

TRR PHASE TEN, Bk 56, Pg 10 - 4/5/06	Quantity	UM	Unit Price	Extended Cost
6" Pressure Sewer	330	LF	36.45	\$ 12,026.85
2 1/2" Pressure Sewer	470	LF	25.51	\$ 11,990.17
2.5" Sch 40LPS	2,150	LF	27.07	\$ 58,206.95
2" Sch 40 LPS	2,700	LF	26.03	\$ 70,286.40
1.5" Sch 40LPS	1,650	LF	24.99	\$ 41,235.15
1.5" LPS Services	62	EA	676.83	\$ 41,963.40
4" Laterals	9	EA	1,015.24	\$ 9,137.19
8" SDR-35 gravity main	1,630	LF	45.82	\$ 74,680.08
48" Manholes	11	EA	3,123.83	\$ 34,362.08
Air Release Valve	6	EA	1,978.42	\$ 11,870.54
Online Flush	10	EA	833.02	\$ 8,330.20
Endline Flush	8	EA	1,822.23	\$ 14,577.85
Concrete encasements	8	EA	1,249.53	\$ 9,996.24
Check/Plug valves	2	EA	624.77	\$ 1,249.53
testing	8,000	LF	0.78	\$ 6,248.00
Sewer Trenching (1/3rd of joint trenching)	1	EA	8,333.34	\$ 8,333.34
				\$ 414,493.96

EXHIBIT "A"
TALKING ROCK RANCH - BILL OF SALE

SEWER DEVELOPMENT COSTS FOR TALKING ROCK RANCH SUBDIVISIONS

As of 12/31/11

TRR PHASE TWENTY SEVEN, BK 49, Pg 98-3/23/04	Quantity	UM	Unit Price	Extended Cost
8" C-900	2,313	LF	33.32	\$ 77,071.47
48" MANHOLES	11	LF	2,915.57	\$ 32,071.27
4" SEWER LATERALS	38	EA	989.21	\$ 37,590.02
CONCRETE ENCASEMENTS	3	EA	312.38	\$ 937.15
SEWER CLEANOUTS	1	EA	468.57	\$ 468.57
				\$ 148,138.48

TOTAL COSTS FOR SUBDIVISION SEWER INFRASTRUCTURE: \$ 3,000,250.63