

COLLECTIONS FOR DELINQUENT ACCOUNTS

15 DAY- PAYMENT REMINDER LETTER

30 DAY -PAST DUE NOTICE LETTER

- **Notice will state that a late fee will be added if past due amount is not paid in full within 15 days**

60 DAY -SECOND WARNING PAST DUE NOTICE LETTER

- **Notice will state the Association intends to take legal action if past due amount is not paid in full immediately**

90 DAY – SEND DELINQUENT ACCOUNT TO ATTORNEY

LATE FEE AMOUNT- \$25.00

LAKERIDGE CONDOMINIUM ASSOCIATION BOARD OF DIRECTORS ADOPTED AND APPROVED THE COLLECTION PROCEDURES AT A DULY CONVEINED MEETING ON APRIL 19,2018