

# **MINUTES OF A MEETING OF MEMBERS (OWNERS)**

Ocean Ritz Owners' Association, Inc.

October 6, 2018

Un- Approved

**The Members of Ocean Ritz Owners' Association, Inc.** (the "Corporation") held a meeting of Members at the Panama Beach Senior Center, 423 Lyndell Lane, Panama City Beach, FL 32407 on October 6, 2017 at 9:00am CST.

## **ELECTION OF DIRECTORS**

There were two (2) vacancies (Carl Nicholson and Mark Wrinn) and two (2) candidates (Carl Nicholson and Mark Wrinn); therefore no election was necessary.

The 2018/2019 Board of Directors are:

D Armstrong	term expires in 2019
Stan Graves	term expires in 2019
Carl Nicholson	term expires 2020
Lentz Reynolds	term expires in 2019
Mark Wrinn	term expires in 2020

## **MEETING CHAIR**

President, Mark Wrinn, acted as Chairperson of the meeting.

## **CALL TO ORDER**

The Meeting was called to order at 9:14 AM Central Time

## **NOTICE OF MEETING:**

The Meeting was properly noticed as required by Florida Statute 718 and the By Laws of Ocean Ritz Owners' Association, Inc.

**The following Members were present in person:**

502 Cliff Bennet  
802 Debbie White  
1301 Robert England  
1401 Mark Wrinn  
1402 Carl Nicholson  
1601 Stan Graves  
1603 Jean Graves  
2003 Bobby Larimore

**The following were present on the phone:**

402 Beth Schindler  
2101 Cheryl Henning  
2103 D Armstrong  
2301 Joe Franke

**The following members were present by proxy:**

601 Libby Black – CLB Retntals  
602 Leo Hovy  
702 Katrina Waters  
703 Eric Walker  
901 Eric Breon  
902 David Smith  
1003 Sharon Jackson  
1203 Wayne Walker  
1302 Terry Stockton  
1303 Neil Bodalia  
1702 Kathy Gant  
1703 David Petkovich  
1801 Robert Melby  
1802 Mark Oeser  
1901 Fred Schlichting  
1903 Greg Mastropolo  
2002 Onsi Girgis  
2102 Jason Steele  
2201 Ed Dickson  
2202 Kim Fallon  
2203 Ed Dickson  
2302 Ross Levine

## **ESTABLISH A QUORUM**

Total present in person, phone or by proxy was 34. Quorum is 50%  $(63/2) = 31.5$  or 32. Quorum was established with 34 total present in person, phone or by proxy.

## **Approved the Minutes of Prior Owners Meeting**

Approved the Minutes of the Annual Owners Meeting of October 7, 2017 were approved

## **Unfinished Business**

None

## **New Business – Two (2) Items of New Business**

### **1. Discuss and Vote to Roll Over any Surplus 2017 Operating Funds into 2018 Operating Budget.**

Mark Wrinn motioned, and Cliff Bennett seconded to avoid adverse tax consequences for the Association, the surplus funds if any, from 2018 fiscal/calendar year Operating Budget be applied (rolled over) into the budget for 2019 fiscal/calendar year. There were 33YES votes and no, NO votes. Motions carried 33 to 0.

### **2. Discuss and Vote to Fund Reserves at 50%, 75% or 100%**

Mark Wrinn motioned, and Cheryl Henning seconded to approve Reserve Funding at 100%. There were 19 votes for 100%, 6 votes for 75% and 9 votes for 50%. The motion to fund Reserves at 100% carried.

## **Adjourn the Meeting**

The Meeting was adjourned at 10:37 AM Central Time

DATED in the State of Florida, on October 6, 2018

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D Armstrong (Secretary)