

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**September 2018**

| Current Period  |               |                    | Description                    | Year To Date         |                      |                    | Yearly               |
|-----------------|---------------|--------------------|--------------------------------|----------------------|----------------------|--------------------|----------------------|
| Actual          | Budget        | Variance           |                                | Actual               | Budget               | Variance           | Budget               |
| <b>INCOME</b>   |               |                    |                                |                      |                      |                    |                      |
|                 | 0.00          | 0.00               | Regular Assessments            | 206,640.00           | 207,000.00           | (360.00)           | 207,000.00           |
| 2.94            | 4.00          | (1.06)             | Interest Inc - Operating Fund  | 73.03                | 24.00                | 49.03              | 50.00                |
| 69.07           | 4.00          | 65.07              | Interest Inc - Repl. Res. Fund | 727.08               | 24.00                | 703.08             | 50.00                |
|                 | 1,161.00      | (1,161.00)         | Swim School                    | 10,725.00            | 13,930.00            | (3,205.00)         | 13,930.00            |
|                 | 0.00          | 0.00               | Collection Charges             | 20.00                | 0.00                 | 20.00              | 0.00                 |
| 150.00          | 408.00        | (258.00)           | Clubhouse Rental Inc           | 5,375.00             | 4,900.00             | 475.00             | 4,900.00             |
|                 | 5.00          | (5.00)             | Social Events                  | 0.00                 | 30.00                | (30.00)            | 60.00                |
| -36.00          | 33.00         | (69.00)            | Late Charges                   | 3,975.00             | 400.00               | 3,575.00           | 400.00               |
| 113.00          | 68.00         | 45.00              | Guest Passes                   | 1,105.25             | 820.00               | 285.25             | 820.00               |
|                 | 6.00          | (6.00)             | Wrist Bands                    | 0.00                 | 7.00                 | (7.00)             | 70.00                |
| 100.00          | 95.00         | 5.00               | Bee Ads                        | 900.00               | 855.00               | 45.00              | 1,140.00             |
| <b>\$</b>       | <b>399.01</b> | <b>\$ 1,784.00</b> | <b>-\$ 1,384.99</b>            | <b>\$ 229,540.36</b> | <b>\$ 214,023.00</b> | <b>\$ 4,792.36</b> | <b>\$ 228,420.00</b> |
| <b>\$</b>       | <b>399.01</b> | <b>\$ 1,784.00</b> | <b>-\$ 1,384.99</b>            | <b>\$ 229,540.36</b> | <b>\$ 214,023.00</b> | <b>\$ 4,792.36</b> | <b>\$ 228,420.00</b> |
| <b>EXPENSES</b> |               |                    |                                |                      |                      |                    |                      |
|                 | 0.00          | 0.00               | Common Area - Maintenance      | 1,383.04             | 0.00                 | (1,383.04)         | 0.00                 |
| 540.00          | 0.00          | (540.00)           | Landscape-Contract             | 5,705.14             | 0.00                 | (5,705.14)         | 0.00                 |
| 5,454.07        | 11,975.00     | 6,520.93           | Lifeguards                     | 38,111.82            | 47,900.00            | 9,788.18           | 47,900.00            |
| 425.00          | 310.83        | (114.17)           | Newsletter Editor              | 3,825.00             | 2,797.50             | (1,027.50)         | 3,730.00             |
| 503.85          | 503.33        | (0.52)             | Payroll Taxes                  | 3,746.34             | 4,530.00             | 783.66             | 6,040.00             |
|                 | 207.50        | 207.50             | Secretary                      | 2,400.00             | 1,867.50             | (532.50)           | 2,490.00             |
| 1,000.00        | 517.50        | (482.50)           | Treasurer                      | 9,000.00             | 4,657.50             | (4,342.50)         | 6,210.00             |
| 357.38          | 227.50        | (129.88)           | Payroll Service                | 2,766.65             | 2,047.50             | (719.15)           | 2,730.00             |
|                 | 0.00          | 0.00               | Pest Control                   | 510.76               | 0.00                 | (510.76)           | 0.00                 |
| 1,487.38        | 1,230.00      | (257.38)           | Pool & Spa                     | 13,145.73            | 11,070.00            | (2,075.73)         | 14,760.00            |
|                 | 79.17         | 79.17              | Wristbands                     | 370.00               | 712.50               | 342.50             | 950.00               |
|                 | 0.00          | 0.00               | Tennis Court- Service & Repair | 952.43               | 0.00                 | (952.43)           | 0.00                 |
|                 | 902.50        | 902.50             | Park Maintenance               | 4,311.60             | 8,122.50             | 3,810.90           | 10,830.00            |
| 813.54          | 270.00        | (543.54)           | Gas                            | 3,215.84             | 2,430.00             | (785.84)           | 3,240.00             |
| 1,557.12        | 1,018.33      | (538.79)           | Electricity                    | 10,526.08            | 9,165.00             | (1,361.08)         | 12,220.00            |
| 165.76          | 122.50        | (43.26)            | Refuse                         | 908.53               | 1,102.50             | 193.97             | 1,470.00             |
| 211.89          | 111.67        | (100.22)           | Telephone & Pager              | 1,741.06             | 1,005.00             | (736.06)           | 1,340.00             |
| 1,190.54        | 84.17         | (1,106.37)         | Water                          | 9,122.68             | 757.50               | (8,365.18)         | 1,010.00             |
|                 | 0.00          | 0.00               | Streets, Drives & Concrete     | 2,456.00             | 0.00                 | (2,456.00)         | 0.00                 |
|                 | 1,341.67      | 1,341.67           | Pools, Spas, & Lake Facilities | 1,734.60             | 12,075.00            | 10,340.40          | 16,100.00            |
| -45.02          | 0.00          | 45.02              | Clubhouse Facilities           | 5,906.99             | 6,000.00             | 93.01              | 10,000.00            |
|                 | 58.33         | 58.33              | Playground                     | 0.00                 | 525.00               | 525.00             | 700.00               |
|                 | 0.00          | 0.00               | Miscellaneous                  | 39.68                | 0.00                 | (39.68)            | 0.00                 |
|                 | 107.50        | 107.50             | Audit & Tax Preparation        | 900.00               | 967.50               | 67.50              | 1,290.00             |
|                 | 0.83          | 0.83               | Bank Charges                   | 0.00                 | 7.50                 | 7.50               | 10.00                |
|                 | 545.00        | 545.00             | Mailings, Postage & Copies     | 1,144.52             | 4,905.00             | 3,760.48           | 6,540.00             |
| 275.00          | 447.50        | 172.50             | Newsletter Postage/ Printing   | 2,892.55             | 4,027.50             | 1,134.95           | 5,370.00             |
|                 | 170.83        | 170.83             | Meeting Expenses/Social Functi | 71.67                | 1,537.50             | 1,465.83           | 2,050.00             |
|                 | 0.83          | 0.83               | Collection Expenses            | 11,584.00            | 7.50                 | (11,576.50)        | 10.00                |
|                 |               | 0.00               | Uncollectible Accounts         | 2,016.00             | 0.00                 | (2,016.00)         |                      |
| 1,110.50        | 631.67        | (478.83)           | Insurance Expenses             | 9,466.00             | 5,685.00             | (3,781.00)         | 7,580.00             |
| 229.67          | 180.00        | (49.67)            | D & O Ins. Expenses            | 2,732.40             | 1,620.00             | (1,112.40)         | 2,160.00             |

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**September 2018**

| Actual               | Current Period       |                    | Description               | Year To Date         |                      |                    | Yearly Budget        |
|----------------------|----------------------|--------------------|---------------------------|----------------------|----------------------|--------------------|----------------------|
|                      | Budget               | Variance           |                           | Actual               | Budget               | Variance           |                      |
|                      | 61.67                | 61.67              | Insurance Exp - W/C       | 2,837.24             | 555.00               | (2,282.24)         | 740.00               |
|                      | 78.33                | 78.33              | Office Supplies           | 286.84               | 705.00               | 418.16             | 940.00               |
|                      | 0.00                 | 0.00               | Postage                   | 150.00               | 0.00                 | (150.00)           | 0.00                 |
|                      | 9.17                 | 9.17               | Civic Expenses            | 100.00               | 82.50                | (17.50)            | 110.00               |
| 24.99                | 45.00                | 20.01              | Web Site                  | 319.03               | 405.00               | 85.97              | 540.00               |
| 1,660.00             | 1,660.00             | 1,660.00           | Professional Services     | 4,410.00             | 14,940.00            | 10,530.00          | 19,920.00            |
| 58.33                | 58.33                | 58.33              | Permits & License         | 135.00               | 525.00               | 390.00             | 700.00               |
| 491.67               | 491.67               | 491.67             | Taxes - Property          | 0.00                 | 4,425.00             | 4,425.00           | 5,900.00             |
| 356.17               | 356.17               | 356.17             | Inc Taxes- Operating Fund | 76.58                | 3,205.50             | 3,128.92           | 4,274.00             |
| <b>\$ 15,301.67</b>  | <b>\$ 23,804.50</b>  | <b>\$ 8,502.83</b> | <b>Total Expenses</b>     | <b>\$ 161,001.80</b> | <b>\$ 160,365.50</b> | <b>-\$ 636.30</b>  | <b>\$ 199,854.00</b> |
| <b>-\$ 14,902.66</b> | <b>-\$ 22,020.50</b> | <b>\$ 7,117.84</b> | <b>Net Income</b>         | <b>\$ 68,538.56</b>  | <b>\$ 53,657.50</b>  | <b>\$ 4,156.06</b> | <b>\$ 28,566.00</b>  |

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
**As of September 30, 2018**

**ASSETS**

Cash & Equivalents

\$ 360,799.33

Accounts Receivable

115,145.00

Other Current Assets

\$ 22,660.32

**TOTAL ASSETS**

**\$ 498,604.65**

**LIABILITIES AND FUND BALANCE**

**Liabilities**

Accounts Payable

3,253.50

Accrued Expenses

7,824.34

Prepaid Assessments

603.10

**Total Liabilities**

**\$ 11,680.94**

Fund Balance

418,385.15

Current Year Net Income/Loss

68,538.56

**Total Fund Balance**

**\$ 486,923.71**

**TOTAL LIABILITIES AND EQUITY**

**\$ 498,604.65**