



Tyfone's CEO to Present at Mobey Forum's Asia Meeting in Hong Kong

Portland, Ore. November 23, 2007 – Tyfone, Inc., developer of a software and hardware platform for bank-branded, mobile banking and mobile payments, today announced that its CEO, Tom Spitzer, will be making a presentation to the members of Mobey Forum at its first-ever Asia meeting to be held in Hong Kong on November 26, 2007.

Tom Spitzer, Tyfone's chief executive officer, comments, "Tyfone's bank-by-bank analytics-intensive approach along with our secure element solution appeals to banks. I am pleased to have the opportunity to present our business analysis and to share Tyfone's ideas and industry experience with Mobey Forum's members."

Mobey Forum (www.mobeyforum.org) is a global, non-profit consortium driven by the finance industry to encourage banks to offer mobile financial services (MFS) by creating sustainable business models. The organization offers members a neutral platform to discuss their MFS challenges and further its mission through cross-industry collaboration, experience sharing and cooperation with relevant stakeholders.

The Tyfone mobile platform architecture is modular and highly flexible for plug-and-play implementation with current core banking and Internet banking systems. Its security technology provides end-to-end secure communications and transactions. The unified platform also enables contactless payments and mobile retail offers to bank customers who opt-in via the merchant services product.

Prabhakar Tadepalli, managing director of Tyfone's India and Asia sales and operations, continues, "The conference coincides with Tyfone's Asian expansion initiative and aligns with Mobey Forum's

founding principle of sharing experiences regarding solutions, including those based on secure elements. Tyfone hopes this meeting will mark the beginning of a new generation of solutions in the region.”

Tyfone, Inc. has developed an extensible hardware and software platform for bank-branded mobile banking, mobile contactless payments and mobile merchant services. Bank customers receive secure mobile services on most mobile phones with all mobile carriers. Tyfone partners with i-flex® Solutions, a majority-owned Oracle company and a global leader providing IT solutions exclusively to the financial services industry.

Tyfone’s US corporate headquarters is in Portland, Oregon; its headquarters for Asia is located in Bangalore, India. For additional information go to www.tyfone.com. For Asia sales and operations information, contact Deepesh Shrestha at 971-223-5267 or +91-80-41262873 or deepesh@tyfone.com.

###

M E D I A C O N T A C T

Linda Horowitz
Office: 626.445.4527
Mobile: 626.215.6306
Linda@Tyfone.com
