



The Scope

2016 – Volume 4, Issue 1

September 2016

Chapter News: Triangle Chapter Meeting: September 8, 2016 at the RTP Golden Corral Restaurant, 5008 NC 55, Durham NC – 11:30 AM thru 2:00 PM. All appraisers - members and non-members - are invited.

Guest Speaker **Douglas G. “Doug” Winner** will discuss the State of The Economy as it relates to appraisers. We will also discuss what NCPAC has done and is doing for appraisers, such as the ongoing Library Project, regulatory issues and the NCPAC Conference. We will discuss the program for our November 10th meeting and how TCNCPAC can continue to serve our appraisal community.

August 9, 2016 - Doug Winner of the **Triangle Chapter** presented to the NC Appraisal Board the first donation of books for the NCAB Library. The NCPAC Library Project team presented over 700 books and periodicals donated by appraisers from all across our state that will be for the use of the NCAB, the NCAB staff and investigators, and for ALL professional appraisers of North Carolina. This will be an ongoing project of NCPAC in our service to NC Appraisers.

The 2016 NCPAC Annual Conference Monday & Tuesday, September 19th and 20th, 2016

Harrah's Cherokee Casino and Resort
777 Casino Drive - Cherokee, NC 28719
For Reservations Call: 828-497-7777
Hotel Discount Code: S09NCAC

NCPAC Elections: Be sure to cast your vote!

President-Elect/1st VP: Steven W. Craddock

Vice-President/2nd VP: James E. Norman, II

Secretary: Open Position

Treasurer: Open Position

Board Member Candidates (for 4 positions):

S. Cory Gore; Anne H. Morrisette; Larry E. Phillips;

M. Curtis West; Douglas G. Winner and Dwight C. Vinson.

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THE APPRAISAL FOUNDATION

Authorized by Congress as the Source of Appraisal
Standards and Appraiser Qualifications

The **ASB's Second Exposure Draft** of Proposed changes for the 2018-19 USPAP Topics under consideration include:

- Definition of Report and Edits to the ETHICS RULE and the RECORD KEEPING RULE;
- Definitions of Assignment, Intended Use, and Intended User, and related edits to the COMPETENCY RULE;
- Definitions of Assumption and Extraordinary Assumption;
- STANDARD 3 – Dividing into STANDARD 3, Appraisal Review, Development and STANDARD 4, Appraisal Review, Reporting;
- STANDARD 6 – Dividing into STANDARD 5, Mass Appraisal, Development and STANDARD 6, Mass Appraisal, Reporting;
- Removing the term Market Value from STANDARDS 7 and 8;
- Edits to the Personal Property Certification in Standards Rule 8-3
- Advisory Opinion 37, Computer Assisted Valuation Tools; and
- Edits to Advisory Opinion 21, USPAP Compliance; Advisory Opinion 31, Assignments Involving More than One Appraiser; and Advisory Opinion 1, Sales History

Check out our new website at: www.ncpac.us