

TELLURIDE SKI RANCHES 2013 ROAD RESERVE FUND

In addition to the Operating Fund, the association has other funds it holds for specific purposes, and accrued liabilities from earlier years. Below are the starting and ending balance of each fund, amounts paid from each fund, and proposed expenditures.

The Road Reserve Fund was established in 2001.

This fund is intended for long-term road replacement.

ROAD RESERVE CAPITAL FUND	2012 Budget	2012 Annual Estimated	2013 Budget
Beginning Balance	54,903	54,903	62,155
DEPOSITS			
Road Reserve Assessments	100,000	100,000	100,000
Interest	50	60	50
Total Deposits	100,050	100,060	100,050
WITHDRAWALS			
Road Ashpalt	0	92,808	50,000
Total Withdrawals	0	92,808	50,000
OVERAGE/SHORTFALL	100,050	7,252	50,050
Ending Balance	154,953	62,155	112,205