

May 2025

Income statement			
	FOREST GREENS PHASE I	FOREST GREENS PHASE II	ALL PROPERTIES
Income			
Association Fee Income	16,050.00	4,400.00	20,450.00
Total income	\$16,050.00	\$4,400.00	\$20,450.00
Expense			
Attorney Fee	962.00	962.00	1,924.00
Cleaning and Maintenance	1,031.57	132.00	1,163.57
Electricity	1,687.21	628.75	2,315.96
Insurance	35,664.00	35,664.00	71,328.00
Internet	2,130.00	1,039.00	3,169.00
Lawn Care	1,270.63	1,270.62	2,541.25
Management Fees	535.00	535.00	1,070.00
Postage and Delivery	8.00	0.00	8.00
Telephone	549.26	0.00	549.26
Trash	774.70	0.00	774.70
Water & Sewer	2,867.96	114.92	2,982.88
Total expenses	\$47,480.33	\$40,346.29	\$87,826.62
Net income	(\$31,430.33)	(\$35,946.29)	(\$67,376.62)

Summary by property			
	FOREST GREENS PHASE I	FOREST GREENS PHASE II	ALL PROPERTIES
Beginning cash balance	\$39,023.03	\$38,085.61	\$77,108.64
+ Additions to cash			
Income	16,050.00	4,400.00	20,450.00
Owner contributions	20,435.79	20,435.79	40,871.58
Other additions	0.00	0.00	0.00
– Subtractions from cash			
Expenses	47,480.33	40,346.29	87,826.62
Owner draws	0.00	0.00	0.00
Other subtractions	0.00	0.00	0.00
Ending cash balance	\$28,028.49	\$22,575.11	\$50,603.60
– Adjustments			
Property reserve	0.00	0.00	0.00
Available for payment	\$28,028.49	\$22,575.11	\$50,603.60