

MEETING MINUTES

FOR A CALLED MEETING OF THE BOARD OF DIRECTORS OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION HELD AT THE WEDC/CHAMBER OFFICE – 113 W. GRAND, ON MONDAY, AUGUST 26, 2019 COMMENCING AT 5:30 P.M.

1. ATTENDANCE NOTICE OF MEETING:
 - 1.1 Members: Mark Kline, Amy Shaw, Justin Minzenmayer (5:37 arrival), Kelly Selman, Gwyn Jordan
 - 1.2 Absent: None
 - 1.3 Guests: Sarah Simon, John Simon
 - 1.4 Notice of Meeting: To be received and accepted as posted and distributed.
 - 1.5 Called to order: At 5:36p.m. President Kelly Selman called the meeting to order.

2. Citizens Input: None

3. Action Items:
 - 3.1 Approve The June and July 2019 Financial Reports: Gwyn shared account balances for all active accounts. Checking: \$67,456.85; Savings: \$159,267.81; Special Account: \$30,000; Texas Star CD: \$39, 532.52. Moved: Justin Minzenmayer, Seconded: Gwyn Jordan, “to table approving financial reports until next meeting when hard copies of reports are available.” Motion carried, 5-0.

4. Action Items:
 - 4.1 Review and Take Action on Quotes to Repair Leaking Awnings: No new quotes have been submitted by contractors. Moved: Amy Shaw, Seconded: Mark Kline, “to table until next meeting when we have more quotes.” Motion carried, 5-0.
 - 4.2 Discuss and Take Action on Investing Funds: Mark Kline shared information on CD rates from John Mabary with Edward Jones. Moved: Mark Kline, Seconded: Gwyn Jordan, “to table until the 9/16/19 meeting at which time Mark will invite John Mabary to attend.” Motion carried, 5-0.
 - 4.3 Discuss and Take Action on Proposed Budget for 2019-2020: Moved: Gwyn Jordan, Seconded: Justin Minzenmayer, “to send proposed budget reflecting our changes to the City Council for approval.” Motion carried, 5-0.

5. Informational Reports:
 - 5.1 Board Members Concerns: Bart Bodine was available to share information regarding the electronic sign. Total cost of \$23,500 (\$11,750 for our part), 6-8 week production time, 5 yr. parts warranty, 100,000 lifespan for bulbs. Will be on our next regular meeting agenda for discussion and approval.

6. Adjourn: Moved: Gwyn Jordan, Seconded: Justin Minzenmayer, “to adjourn the meeting at 6:18 p.m.” Motion carried, 5-0.

Kelly Selman

Kelly Selman – President

Amy Shaw

Amy Shaw, Board Secretary