

ICR Sanitary District
Profit & Loss
 February 2017

CLIENT'S COPY

	Feb 17
Income	
61 - O & M REVENUES	
6140 - Int. on Bank/Savings Acc	337.04
6300 - Effluent Income	4,459.12
6600 - Miscellaneous Income	100.00
	4,896.16
Total 61 - O & M REVENUES	4,896.16
Total Income	4,896.16
Expense	
70 - O & M Expenditures	
72 - ADMINISTRATIVE EXPENSES	
ACCOUNTING & BOOKKEEPING	
7222 - Customer Billing	2.00
7224 - Monthly Accounting Fee	475.00
7226 - Customer Records Maint.	32.50
7251 - Postage	9.67
7300 - Office Expense	163.00
7353 - Telephone	60.23
	742.40
Total ACCOUNTING & BOOKKEEPING	742.40
Total 72 - ADMINISTRATIVE EXPENSES	742.40
Total 70 - O & M Expenditures	742.40
7250 - INSURANCE	5,438.00
73 - WAGES & SALARY EXPENSES	
7280 - Manager Services	1,971.66
7286 - Payroll Taxes	166.21
	2,137.87
Total 73 - WAGES & SALARY EXPENSES	2,137.87
75 - PLANT & OPERATING EXPENSES	
OPERATOR EXPENSES	
7570 - Operator Contract	5,834.54
7572 - Contract Extras	440.00
	6,274.54
Total OPERATOR EXPENSES	6,274.54
PLANT OPERATING EXPENSES	
7540 - Chemicals	665.11
7550 - Hauling Sludge	312.00
7560 - Laboratory Analysis	3,610.00
	4,587.11
Total PLANT OPERATING EXPENSES	4,587.11
PLANT UTILITIES	
7530 - Water	23.90
7532 - Telephone - Plant	68.78
7533 - Electric	1,550.23
7534 - Trash Disposal	54.00
	1,696.91
Total PLANT UTILITIES	1,696.91
Total 75 - PLANT & OPERATING EXPENSES	12,558.56
77 - CONSULTING SERVICES	
7720 - Attny Fees Dist. Oper.	2,503.75
	2,503.75
Total 77 - CONSULTING SERVICES	2,503.75
Total Expense	23,380.58
Net Income	-18,484.42

ICR Sanitary District
 Balance Sheet
 As of February 28, 2017

CLIENT'S COPY

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	65.36
1020 - County Account - 940	274,923.43
1030 Unrestricted Capital Acct	233,744.22
1040 Restricted Capital Acct	748,548.22
Total Checking/Savings	1,257,281.23
Accounts Receivable	
1105 - Harvard Receivable	8,969.94
1125 - Ad Valorem Tax Cur. Yr.	88,538.84
1150 - Ad Valorem Tax Prior Yr.	2,143.77
Total Accounts Receivable	99,652.55
Total Current Assets	1,356,933.78
Fixed Assets	
1700 - Land	56,000.00
1800 Tr PI Upgrade in progress	43,871.45
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant	824,216.42
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,079,966.65
Other Assets	
1900 - Accumulated Depreciation	-646,947.17
Total Other Assets	-646,947.17
TOTAL ASSETS	5,789,953.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	824.87
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	173.49
2360 - SUTA Payable	43.79
Total Other Current Liabilities	1,045.22
Total Current Liabilities	1,045.22
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,146,522.91
2530 Long Term Note Whispering	560,697.76
Total Long Term Liabilities	3,102,720.46
Total Liabilities	3,103,765.68
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	747,158.00
3815 - Unrestricted Net Assets	830,620.80
3910-Invested Net of Related De	1,235,308.47
Retained Earnings	369,841.51
Net Income	181,222.60
Total Equity	2,686,187.58

ICR Sanitary District
Balance Sheet
As of February 28, 2017

	Feb 28, 17
TOTAL LIABILITIES & EQUITY	<u>5,789,953.26</u>