

NAPILI VILLAS, AOA
2023 – 2024 INSURANCE SUMMARY

Type of Policy/Carrier	Coverage																														
COMMERCIAL PROPERTY DB INSURANCE COMPANY, LTD. Effective: 08/01/2023 – 08/01/2024 AM Best Rating: A XV, Admitted	Special Peril Form Property Coverage/Replacement Cost Valuation Blanket Building \$45,380,920 Ordinance or Law (Coverage A) Included Ordinance or Law (Coverage B & C) \$1,000,000 Property in the Open \$25,000 Deductible: All Other Perils \$25,000 Water Damage \$50,000 Hurricane 5%																														
COMMERCIAL GENERAL LIABILITY DB INSURANCE COMPANY, LTD. Effective: 08/01/2023 – 08/01/2024 AM Best Rating: A XV, Admitted	General Aggregate \$2,000,000 Products-Completed Operations Aggregate Not Applicable Each Occurrence \$1,000,000 Personal Injury & Advertising Injury \$1,000,000 Fire Damage Legal Liability \$100,000 Medical Payments \$5,000 Non-Owned & Hired Automobile Liability \$1,000,000																														
UMBRELLA LIABILITY NAUTILUS INSURANCE COMPANY Effective: 09/15/2023 – 09/15/2024 AM Best Rating: A+ XV, Non-Admitted	Each Occurrence / Aggregate \$5,000,000/\$5,000,000																														
DIRECTORS & OFFICERS LIABILITY IRONSHORE SPECIALTY INSURANCE COMPANY EFFECTIVE: 08/01/2023 – 08/01/2024 AM BEST RATING: A XV, ADMITTED	Per Claim / Aggregate \$1,000,000/\$1,000,000 Retention \$50,000 Pending and Prior Date: 08/01/2010																														
CRIME TRAVELERS CASUALTY AND SURETY COMPANY EFFECTIVE: 08/01/2023 – 08/01/2026 AM BEST RATING A++ XV, ADMITTED	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;"></th> <th style="width: 15%; text-align: center;">Limit</th> <th style="width: 15%; text-align: center;">Retention</th> </tr> </thead> <tbody> <tr> <td>Employee Theft</td> <td style="text-align: center;">\$300,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td>ERISA Fidelity</td> <td style="text-align: center;">\$300,000</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Forgery and Alteration</td> <td style="text-align: center;">\$300,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td>On Premises</td> <td style="text-align: center;">\$300,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td>In Transit</td> <td style="text-align: center;">\$300,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td>Money Orders and Counterfeit Money</td> <td style="text-align: center;">\$300,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td>Computer Fraud</td> <td style="text-align: center;">\$300,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td>Funds Transfer Fraud</td> <td style="text-align: center;">\$300,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td>Claim Expense</td> <td style="text-align: center;">\$50,000</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table>		Limit	Retention	Employee Theft	\$300,000	\$2,500	ERISA Fidelity	\$300,000	\$0	Forgery and Alteration	\$300,000	\$2,500	On Premises	\$300,000	\$2,500	In Transit	\$300,000	\$2,500	Money Orders and Counterfeit Money	\$300,000	\$2,500	Computer Fraud	\$300,000	\$2,500	Funds Transfer Fraud	\$300,000	\$2,500	Claim Expense	\$50,000	\$0
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FOR LENDER REQUESTS FOR MASTER POLICY PROOF OF INSURANCE OR CERTIFICATES:

EMAIL: AOAOCert@atlasinsurance.com

Atlas Insurance Agency
 201 Merchant Street, Suite 1100
 Honolulu, HI 96813

Della Nakamoto, Account Executive
 Tel # 808-533-8703
dnakamoto@atlasinsurance.com
 September 28, 2023

This summary of coverage is intended to facilitate your understanding of the insurance program we have proposed.
 However, it is not intended to replace or supersede any original insurance contracts.

➤ **Buildings Covered**

Exterior and interior walls, floors, ceilings and common building elements, including elevators, **or** as defined by the Association's bylaws. Fixtures including, but not limited to, refrigerators, cooking ranges, built-in appliances, cabinets, drapes, wall to wall carpeting in accordance with the as-built condominium plans and specifications (**of like, kind or quality of that originally installed**).

Note: If any of the original fixtures, cabinets, flooring, countertops, etc. were upgraded by the unit owner, the policy would only cover the replacement of the original fixture and not the upgraded fixture, cabinets, flooring, countertops, etc.

➤ **General Liability Covered**

Legal Liability for the Association, which results from Bodily Injury or Property Damage arising out of Premises and Operations, Products/Completed Operations or Personal Injury. Usually this involves common area injuries or losses

Note: Coverage is not provided for individual unit owners' personal liability. (It is the unit owner's responsibility to secure personal liability coverage)

Atlas Insurance Agency also has a personal lines department that helps unit owners purchase personal lines insurance policies that provide unit owners with the important additional coverage that most AOAO's recommend. This coverage includes personal liability, loss assessment, building improvement and personal property coverage. Atlas' personal lines department will review your situation and recommend an insurance company and insurance policy that provides the best combination of coverage, customer service and price. Please call or email Fe Valinton at 808-533-8663 or fvalinton@atlasinsurance.com, if you have any questions or need to purchase coverage.

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EMAIL: AOAOCERT@atlasinsurance.com or send to

Atlas Insurance Agency, Attn: AOAO Group,
201 Merchant Street, Suite 1100
Honolulu, HI 96813

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