

Colorado Military Academy **DRAFT - before final adjustment and audit**

Charter School Fund

July 1, 2017 through June 30, 2018

(no comparative data from Fiscal Year 2016-17 (we are a first year school))

| Account Description (1) BEGINNING FUND BALANCE (3) | Fiscal Year 2017-18 | | | Fiscal Year 2017-18 Forecast | | | |
|--|------------------------|--|------------------------------------|---|---|------------------------------|---|
| | Original Budget \$0 | Amended Budget including Supplemental Appropriation \$41,573 | Year-to-date Actual \$41,573 | Percent of Revised Budget 100.00% | Estimated Year- End Actuals for Fiscal Year \$41,573 | Variance to Budget \$0 | Estimated Actuals as a % of Budget 100.00% |
| REVENUES | | | | | | | |
| Local Sources | \$389,720 | \$317,200 | \$159,879 | 50.40% | \$159,879 | -\$157,321 | 50.40% |
| Intermediate Sources | | 0 | 0 | | 0 | 0 | |
| State Sources | 4,964,845 | 4,210,125 | 4,159,459 | 98.80% | 4,159,459 | -50,666 | 98.80% |
| Federal Sources | 136,465 | 160,301 | 150,292 | 93.76% | 150,292 | -10,009 | 93.76% |
| CCSP Grant | 0 | 346,905 | 346,905 | 100.00% | 346,905 | 0 | 100.00% |
| Transfers from Building Corp | 0 | 735,418 | 737,098 | 100.23% | 737,098 | 1,680 | 100.23% |
| Total Revenues | 5,491,030 | 5,769,949 | 5,553,633 | 96.25% | 5,553,633 | -216,316 | 96.25% |
| Total Available Resources | 5,491,030 | 5,811,522 | 5,595,207 | 96.28% | 5,595,207 | -216,315 | 96.28% |
| EXPENDITURES | | | | | | | |
| Salaries | 2,517,972 | 2,217,711 | 2,177,217 | 98.17% | 2,177,217 | -40,494 | 98.17% |
| Benefits & Taxes | 681,607 | 525,736 | 473,575 | 90.08% | 473,575 | -52,161 | 90.08% |
| Purchased Services | 1,382,910 | 1,786,150 | 1,703,748 | 95.39% | 1,703,748 | -82,402 | 95.39% |
| Supplies | 244,908 | 550,040 | 501,702 | 91.21% | 501,702 | -48,338 | 91.21% |
| Property | 229,672 | 495,118 | 461,620 | 93.23% | 461,620 | -33,498 | 93.23% |
| Other | 114,618 | 29,218 | 24,940 | 85.36% | 24,940 | -4,278 | 85.36% |
| Total Expenditures | 5,171,687 | 5,603,973 | 5,342,802 | 95.34% | 5,342,802 | -261,171 | 95.34% |
| Net Income (Excess of Revenue over Expenditures) | 319,343 | 165,976 | 210,832 | 127.03% | 210,832 | 44,855 | 127.03% |
| OTHER RESOURCES: | | | | | | | |
| Transfers to Other Funds | 0 | 0 | 0 | | 0 | 0 | |
| Other Financing Sources | | | | | | | |
| Total Other Resources | 0 | 0 | 0 | | 0 | 0 | |
| Total Current Year Expenditures & Other Resources | 5,171,687 | 5,603,973 | 5,342,802 | 95.34% | 5,342,802 | -261,171 | 95.34% |
| RESERVES DESIGNATED | | | | | | | |
| TABOR 3% Emergency Reserve (4) | 155,151 | 169,000 | 161,000 | 95% | 161,000 | -8,000 | 95.27% |
| Unreserved Fund Balance (5) | 164,192 | 38,549 | 91,405 | 237% | 91,405 | 52,856 | 237.11% |
| ENDING FUND BALANCE | \$319,343 | \$207,549 | \$252,405 | 121.61% | \$252,405 | \$44,856 | 121.61% |