

## Financial Statement 2019-2020

ITEM	REVENUE	EXPENSE	TOTALS	BALANCE
Balance Forward June 1, 2019				\$45,728.86
<b>REVENUE</b>				
Entry Fees	\$80,816.00			
Gate Receipts Marching	\$12,272.94			
Pepware Donation	\$566.84			
Sale of Sight-reading Music	\$356.50			
Returned Checks and Other Income	\$53.16			
<b>Total Revenue</b>			<b>\$94,065.44</b>	
<b>Previous Balance Plus Revenue</b>				<b>\$139,794.30</b>
<b>EXPENSES</b>				
Contest Expenses ( <i>Judges, lodging, mileage, food, trophies, medals, recording/video, piano tuning, host expenses, SR music</i> )		\$43,754.07		
Operations and Administrative Costs ( <i>Office expenses, software, secretary honorarium, travel, shipping, website, paper &amp; supplies, etc.</i> )		\$46,551.52		
<b>Total Expenses</b>			<b>\$90,305.59</b>	
<b>Outstanding Checks</b>		1571.56		
<b>Checking Account Balance May 31, 2020</b>				<b>\$51,060.27</b>
<b>OTHER ASSETS:</b>				
Trophies and Medals in Inventory (value in dollars)				\$5,903.56

Awards	12,456.50
Host Exp, C&SR	5,675.85
Host Exp, Marching	528.22
Host Exp, S&E	771.14
Recording	8835
Video	680
Judges	43,642.49
SR Music Band	769.71
SR Music Choir	2129.63
State Fees	2055
TOTAL	77,543.54

Cell & Internet	1200
Travel	6330.77
Software	123.56
Office	3776.12
Payroll	24000
Postage	5.97
Website	167.97
Exec Comm	18.66
Total	35623.05

Contest Expenses (*Judges, lodging, mileage, food, trophies, medals, recording/video, piano rental, golf cart/truck rental, host honorariums, signage,*  
(\*)