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9 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

10 IN AND FOR MARICOPA COUNTY

11	ARIZONA CORPORATION)	Cause No. CV2016-014142
12	COMMISSION,)	
13)	
14	Plaintiff,)	PETITION NO. 50
15)	
16	v.)	PETITION FOR ORDER APPROVING
17	DENSCO INVESTMENT)	RECEIVER'S STATUS REPORT
18	CORPORATION, an Arizona)	(Assigned to Judge Teresa Sanders)
19	corporation,)	
20)	
21	Defendant.)	

22 Peter S. Davis, as the court appointed Receiver, respectfully petitions the Court as
23 follows:

- 24 1. On August 18, 2016, this Court entered its *Order Appointing Receiver*, which
25 appointed Peter S. Davis as Receiver of DenSco Investment Corporation (“Receivership
26 Order”).
- 27 2. The Receiver has prepared and filed herewith the Receiver’s Status Report
28 dated December 22, 2017 which is attached hereto as Exhibit “A”.

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WHEREFORE, the Receiver respectfully requests that the Court enter an order approving the Receiver’s Status Report attached hereto as Exhibit “A”.

Respectfully submitted this 26th day of December, 2017.

GUTTILLA MURPHY ANDERSON, P.C.

/s/Ryan W. Anderson
Ryan W. Anderson
Attorneys for the Receiver

2359-001 (308861)



Arizona Corporation Commission
v.
DenSco Investment Corporation
(Case No. CV 2016-014142)

Status Report
of
Peter S. Davis, as Receiver of DenSco Investment Corporation

December 22, 2017

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1. Background and Appointment of the Receiver

DenSco Investment Corporation (“DenSco”) is an Arizona corporation formed by Denny Chittick (“Chittick”) in April 2001.¹ Since at least 2009, DenSco was engaged primarily in funding the purchase of real estate secured by deeds of trust using money raised from investors.² DenSco issued Confidential Private Offering Memoranda (“POM”) to investors before or at the time of their investments.³ DenSco represented to investors that DenSco would maintain a maximum loan-to-value ratio (“LTV”) of 70%, and that all loans would be secured by first position deeds of trust.⁴

On August 18, 2016, Peter Davis (“Receiver”) was appointed Receiver for the assets of DenSco by the Honorable Lori Horn Bustamante of the Maricopa County Superior Court. The Receiver issued his Preliminary Report to the Court on September 19, 2016. The Receiver also issued a Status Report to the Court on December 23, 2016. The Receiver hereby incorporates all of the background information, opinions, conclusions, and other information contained in the previously issued reports in this report. Unless otherwise defined herein, capitalized terms shall retain the meanings set forth in the Receiver’s aforementioned reports. The Receiver’s analyses are ongoing; therefore, information contained herein is preliminary, tentative, and subject to change.

2. Receivership Activities

2.1. Administration of the DenSco Loan Portfolio

The Receiver has segregated the DenSco loan portfolio into two categories, including (1) loans to Menaged and his entities, Easy and AHF; and (2) loans to all other borrowers. Hereinafter, loans to Easy and AHF are referred to interchangeably as Menaged loans. The status of the non-Menaged loans and the Menaged loans is discussed in detail below.

2.1.1. Non-Menaged Loans

At the inception of the receivership, there were forty-seven (47) outstanding non-Menaged loans with a total principal balance of \$5,515,434.39. As of the date of this report, thirty-six (36) of those loans totaling \$4,659,958.83 have been paid off, and eleven (11) loans totaling \$855,475.56 remain outstanding. As of the date of this report, the Receiver has recovered a total of \$5,092,229.31 in principal, interest, and fees from the non-Menaged loan portfolio.

The Receiver continues to monitor and service the remaining eleven (11) non-Menaged loans in DenSco’s loan portfolio by collecting monthly interest payments, following up with borrowers who fail to make timely interest payments, providing borrowers with payoff statements, and conducting other loan administration activities as needed.

¹ Arizona Corporation Commission report for file no. 09874884.

² CV 2016-014142; Verified Complaint; page 2, paragraph 6.

³ CV 2016-014142; Verified Complaint; page 2, paragraph 7.

⁴ CV 2016-014142; Verified Complaint; page 2, paragraphs 8-10.

2.1.2. Menaged Loans

As discussed in the Receiver's prior reports, only five (5) of the Menaged loans totaling \$1,276,179.82 were secured by real property, as the remaining loans were made on properties that neither Menaged nor his entities actually purchased. The status of these five (5) Menaged loans is discussed in detail below.

2.1.2.1 Loan 3736 – 9103 East Charter Oak Drive

On October 12, 2012, DenSco loaned Menaged's mother, Michelle Menaged, \$400,000 evidenced by a promissory note secured by a deed of trust on the Charter Oak Property.⁵ However, the property is also subject to a senior position lien in the principal amount of \$476,000 due to US Bank, NA.⁶

The Receiver began foreclosure proceedings on the Charter Oak Property in December 2016. On March 16, 2017, Michelle Menaged filed a *Complaint and Application for Temporary Restraining Order and for Preliminary Injunction* alleging that she did not execute the deed of trust on the Charter Oak Property and did not receive the loan proceeds from DenSco. According to the complaint, Michelle Menaged retained a forensic document examiner who opined that the signature on the DenSco deed of trust was not genuine. On May 1, 2017, Michelle Menaged's case was consolidated with the DenSco Receivership case under Case No. CV 2016-014142. The Receiver continues to postpone the Trustee's sale while the investigating the viability and collectability of this loan.

2.1.2.2 Loan 3828 – 1605 West Winter Drive

On November 13, 2012, DenSco loaned Menaged \$300,000 evidenced by a promissory note secured by a deed of trust on the Winter Property.⁷ On February 6, 2014, DenSco loaned Menaged an additional \$177,352.68 secured by the Winter Property,⁸ for a total of \$477,352.68. However, the property is also subject to a senior position lien in the principal amount of \$250,000 due to PAJ.⁹ The Receiver began foreclosure proceedings in November 2016 and took possession of the Winter Property at the Trustee's sale on February 21, 2017.¹⁰

The Receiver listed the Winter Property for sale at \$425,000 and subsequently rejected offers to purchase the property for \$350,000 and \$380,000. In March 2017, the Receiver received an offer to purchase the Winter Property for \$390,000. The Receiver accepted this offer conditioned on PAJ's willingness to accept \$300,000 in full satisfaction of its senior debt. PAJ refused to reduce its payoff demand to \$300,000 but agreed to accept \$310,000 subject to certain

⁵ Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20120935712).

⁶ Deed of Trust (Maricopa County recorded document no. 20040204287) and Corporate Assignment of Deed of Trust (Maricopa County recorded document no. 20160263965).

⁷ Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20121029407).

⁸ Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20140081791).

⁹ Deed of Trust (Maricopa County recorded document no. 20090354620) and Assignment of Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20160313920).

¹⁰ Trustee's Deed (Maricopa County recorded document no. 20170136163).

conditions. Since PAJ was unwilling to accept the lower payoff, the brokers for the buyer and for the Receiver each agreed to reduce their commissions from 3% each to 2%, and the Buyer agreed to increase the purchase price to \$392,200.

Accordingly, on April 21, 2017, the Receiver filed a petition to confirm the sale of the Winter Property to Joyce and Pamela Fitzgerald for \$392,200 (see Petition No. 24). The Court signed an order confirming the sale on May 12, 2017. Accordingly, the Receiver received net sale proceeds of \$34,986.02 on May 16, 2017.

The Receiver has disbursed a total of \$1,401.35 in insurance expenses for the benefit of the Winter Property.

2.1.2.3 Loan 3883 – 9555 East Raintree Drive, Unit 1004

On December 13, 2012, DenSco loaned Easy \$120,000 evidenced by a promissory note secured by a deed of trust on the Raintree Unit 1004 property.¹¹ On February 5, 2014, DenSco loaned Menaged an additional \$32,000 secured by Raintree Unit 1004,¹² for a total of \$152,000. However, the property is also subject to a senior position lien in the principal amount of \$250,000 due to Argent.¹³

The Receiver began foreclosure proceedings in October 2016 and took possession of Raintree Unit 1004 at the Trustee's sale on March 9, 2017.¹⁴ On October 11, 2017, the Receiver filed a petition to confirm the sale of the property to GA3BD Design, LLC ("GA3BD") for \$172,500 (see Petition No. 39). On October 23, 2017, the Receiver received a competing offer from DenSco investor Coralee Thompson ("Thompson"), who offered to purchase the property for \$180,000. The Court held a hearing on November 6, 2017, during which GA3BD and Thompson submitted additional bids, and the property was ultimately sold to Thompson for \$188,000.

The sale of Raintree Unit 1004 was delayed for several weeks due to the senior lienholder's failure to timely provide a payoff statement. However, the sale finally closed escrow on December 15, 2017, at which time the Receiver received net sale proceeds of \$43,122.09.

The Receiver has disbursed a total of \$3,330 for the benefit of the Raintree Unit 1004 property, including (1) \$2,645 in homeowner's association dues; and (2) \$685 for insurance. The Receiver has canceled the property insurance and anticipates a premium refund of approximately \$338.

¹¹ Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20121137660).

¹² Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20140078275).

¹³ Deed of Trust (Maricopa County recorded document no. 20031616790).

¹⁴ Trustee's Deed (Maricopa County recorded document no. 20170174512).

2.1.2.4 Loan 3885 – 9555 East Raintree Drive, Unit 1020

On December 12, 2012, DenSco loaned Menaged’s brother, Jess Menaged, \$100,000 evidenced by a promissory note secured by a deed of trust on the Raintree Unit 1020 property.¹⁵ On February 5, 2014, DenSco loaned Easy¹⁶ an additional \$52,000 secured by Raintree Unit 1020,¹⁷ for a total of \$152,000. However, the property is also subject to a senior position lien in the original principal amount of \$180,000 due to Nationstar Mortgage, LLC,¹⁸ as well as a lien filed by the homeowners association totaling approximately \$7,435 and unpaid property taxes of \$437.69.¹⁹

The Receiver obtained a broker’s opinion of value, which indicated that Raintree Unit 1020 had a value of approximately \$200,000. After considering the costs to the Receiver to foreclose on DenSco’s Deed of Trust and market and sell the Property (estimated to be \$21,800), the Receiver concluded that there was no remaining value to the Receivership Estate in the property. Accordingly, on February 14, 2017, the Receiver filed with the Court a notice of the Receiver’s intent to abandon DenSco’s interests in the Raintree Unit 1020 property. No objections were received, and the Receiver filed a notice of abandonment on April 20, 2017.²⁰ The Receiver continues to investigate the viability and collectability of claims on this loan.

2.1.2.5 Loan 4604 – 707 East Potter Drive

On September 25, 2013, DenSco loaned AHF \$170,000 evidenced by a promissory note secured by a deed of trust on Potter Property.²¹ On November 10, 2016, the Receiver filed a motion with the Bankruptcy Court seeking to lift the automatic bankruptcy stay to permit the Receiver to foreclose the lien of its deed of trust on the Potter property. The Bankruptcy Court entered an order lifting the automatic bankruptcy stay on November 30, 2016. The Receiver began foreclosure proceedings in November 2016, and took possession of the Potter Property at the Trustee’s sale on April 4, 2017.²²

In April 2017, the Receiver received an offer to purchase the Potter Property for \$273,000 (see Petition No. 23). The Court approved the sale, but the buyer was unable to obtain FHA financing, so the property was relisted for sale. On June 5, 2017, the Receiver filed a petition to confirm the sale of the Potter Property to Aaron Valencia for \$270,000 (see Petition No. 28). The Court signed an order confirming the sale on August 8, 2017. Accordingly, the Receiver received net sale proceeds of \$245,223.63 on September 6, 2017.

¹⁵ Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20121137668).

¹⁶ It is unclear why the first loan was made to Jess Menaged and the second loan was made to Easy Investments, LLC.

¹⁷ Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20140076570).

¹⁸ Deed of Trust (Maricopa County recorded document no. 20070103932), Corporate Assignment of Deed of Trust (Maricopa County recorded document no. 20120786945), and Corporate Assignment of Deed of Trust (Maricopa County recorded document no. 20150615324).

¹⁹ Notice of Receiver’s Intent to Abandon Interest of DenSco Investment Corporation in the Real Property Located at 9555 E. Raintree Dr. #1020, Scottsdale, Arizona; page 2.

²⁰ Notice of Abandonment (Maricopa County recorded document no. 20170282659).

²¹ Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20150437867).

²² Trustee’s Deed (Maricopa County recorded document no. 20170241707).

On August 21, 2017, Quality Loan Service Corporation (“Quality”) filed a *Motion for Relief from Receivership Injunction* asserting that although AHF was the high bidder at the trustee’s sale, AHF and Menaged did not pay the amount bid (\$223,000) to Quality. Quality further claimed that because AHF did not pay for the property, Quality’s trustee’s sale is voidable, AHF never had a valid interest in the Potter Property, and therefore AHF’s interest in the property could not be transferred to DenSco.

The Receiver responded to Quality’s motion on September 20, 2017, disputing Quality’s claimed interest in the Potter Property or resulting sale proceeds. On October 11, 2017, the Court issued a minute entry directing (1) Quality to file a petition seeking the relief to which it alleges it is entitled to with respect to the Potter Property sale proceeds, (2) the Receiver to retain the sale proceeds until further order of the Court, and (3) denying any other relief requested in Quality’s motion. Accordingly, the Receiver continues to hold the Potter Property sale proceeds of \$245,223.63. As of the date of this report, Quality has not filed a petition seeking relief as directed by the Court. Accordingly, these funds are restricted pending the resolution of Quality’s allegations.

The Receiver has disbursed a total of \$10,088.14 for the benefit of the Potter Property, including (1) \$8,902.84 in past due and current property taxes; (2) \$759.07 for insurance; (3) \$366.23 in homeowner’s association dues; and (4) \$60 in maintenance expenses.

2.2. Creditor Claims Process

On February 17, 2017, the Receiver filed a *Petition for Order Establishing Claims Procedures* (see Petition No. 19) seeking the Court’s approval of the Receiver’s proposed procedures for the solicitation and adjudication of claims against DenSco and the receivership assets. The Court signed the corresponding order (“Claims Order”) on March 29, 2017 approving the claims procedures and setting a claims bar date of June 20, 2017.

On April 18, 2017, pursuant to the Claims Order, the Receiver mailed to all potential DenSco claimants a copy of the Claims Order, a proof of claim form, and a notice describing the DenSco claims process and the claims bar date. The Receiver also coordinated the publication of a notice of the DenSco claims process and claims bar date in the USA Today and the Arizona Business Gazette. The Receiver received one hundred nineteen (119) claims, including claims from all one hundred thirteen DenSco (113) investors.

On August 1, 2017, the Receiver prepared and filed with the Court the Receiver’s Claims Report and Recommendations. On September 28, 2017, the Receiver filed a *Petition for Approval of Receiver’s Final Recommendations Approving Claims in DenSco Receivership* (see Petition No. 37). The Court signed the corresponding order on October 27, 2017 approving one hundred thirteen (113) creditor claims totaling \$31,446,001.79.

On November 8, 2017, the Receiver filed a *Petition to Approve First Interim Distribution to Creditors* (see Petition No. 41) seeking the Court’s approval of an interim distribution of \$4,500,000.03 to approved DenSco creditors, which represents approximately 14.31% of the total approved claims. Shortly thereafter, counsel for the Chittick Family Trust filed its *Objection to Petition No. 41*, specifically objecting to any distributions to DenSco investors,

Brinkman Family Trust (“Brinkman”) and Nihad Hafiz (“Hafiz”), who asserted creditor claims in both the DenSCO Receivership proceeding and the Probate administration of the Chittick Estate. Although all other DenSCO investors who asserted claims against the Chittick Estate either abandoned their claims or assigned them to the Receiver, Brinkman and Hafiz have apparently decided to advance their claims in both the Receivership and Probate proceedings.

On November 29, 2017, the Receiver filed a *Reply to Objection to Petition No. 41*, requesting that the Court approve the payment of a first interim distribution to the DenSCO creditors but directing the Receiver to hold any funds due to Brinkman or Nafiz until they have exhausted their efforts to recover funds from third parties related to their investments in DenSCO.

On December 13, 2017, the Court signed the *Amended Order Re: Petition No. 41* approving the disbursement of distributions to all Claimants except Brinkman and Hafiz. While the Court approved distributions totaling \$76,480.31 to Brinkman and Hafiz, it ordered that these funds shall not be paid to Brinkman and Hafiz until further order of the Court. The Receiver prepared and mailed first interim distribution checks totaling \$4,423,519.72 to the DenSCO claimants on December 19, 2017.

2.3. Claims against Yomtov Scott Menaged

2.3.1. Furniture King Receivership

On September 19, 2016, the Court entered an Order placing Furniture King, et al. into receivership. The Receiver’s actions with regard to the Furniture King assets are described in detail in the Receiver’s *Petition for Approval of Procedures for the Sale of Furniture King Assets*, (see Petition No. 12) which was filed with the Court on December 21, 2016.

The Receiver collected a total of \$273,663.42 and disbursed a total of \$212,026.03 during the course of the Furniture King receivership, resulting in net proceeds of \$61,637.39. However, pursuant to the Settlement Agreement between the Receiver and the Trustee for Menaged’s bankruptcy estate, the Receiver is required to distribute 10% of the net recoveries from Furniture King’s assets to the Trustee for the benefit of Menaged’s creditors. Accordingly, these funds are restricted pending the distribution of funds to the Trustee and the termination of the Furniture King receivership.

The results of the Furniture King receivership will be set forth in the Receiver’s final report regarding the same, which is currently in process and will be filed with the Court in the near future.

2.3.2. Menaged Bankruptcy and Settlement

On January 31, 2017, the Receiver filed a *Verified Complaint to Determine Dischargeability of Debt* (“Verified Complaint”) in Menaged’s bankruptcy case, seeking a judicial determination that the amount of \$7,156,641.92 constitutes a nondischargeable obligation of the Menageds under 11.U.S.C. §523(1), and judgment in favor of the Receiver against the Menageds’ marital community for at least \$47,156,641.92.

On February 17, 2017, the Receiver granted Menaged an open extension to answer or otherwise respond to the Receiver's Verified Complaint while the Receiver completed an analysis of the sources and uses of cash flowing through Menaged's personal and business bank accounts. Based on the Receiver's extensive analysis of Menaged's bank records, DenSco's bank records, and DenSco's QuickBooks data, the Receiver determined that Menaged paid DenSco approximately \$15,328,635 in interest over the course of his borrowing relationships with DenSco. The Receiver subtracted the total interest paid by Menaged to DenSco (\$15,328,635) from Menaged's loan balance (\$46,288,983) and determined that DenSco's net loss from Menaged's fraudulent activities is approximately \$30,960,348.

The Receiver negotiated a Settlement Agreement in which the Menageds consented to the entry of a nondischargeable civil judgment in favor of the Receiver in the amount of \$31,000,000 and an agreement that Menaged will cooperate with the Receiver's ongoing investigation into activities relating to DenSco. On August 8, 2017, the Receiver filed a *Petition for Order Approving Settlement Agreement with Yomtov Scott Menaged and Francine Menaged* (see Petition No. 32). The Receivership Court signed the Order approving the Menaged Settlement Agreement on August 11, 2017.

Accordingly, on September 5, 2017, the Bankruptcy Court awarded the Receiver a non-dischargeable judgment in the amount of \$31,000,000 plus post-judgment interest. The Receiver recorded the judgment with the Maricopa County Recorder on October 3, 2017.²³

2.3.3. Menaged Indictment and Plea Agreement

On approximately May 24, 2017, Menaged was indicted and arrested for his role in an alleged effort to defraud Wells Fargo Bank and Synchrony Financial through the issuance and use of fraudulent credit cards. The indictment charged Menaged with conspiracy, wire fraud, and aggravated identity theft. On October 17, 2017, the government filed an information statement to incorporate Menaged's crimes against DenSco and adding money laundering the list of charges against Menaged.

On October 17, 2017, Menaged entered into a plea agreement in the criminal matter and plead guilty to Conspiracy to Commit Bank Fraud [18 U.S.C §371]; Aggravated Identity Theft [18 U.S.C §1028(A)]; and Money Laundering Conspiracy [18 U.S.C §1956(h)]. Under the terms of the plea agreement Menaged agreed to the following:

- The losses from the Money Laundering Conspiracy total \$34,000,000;
- Menaged will be sentenced to a term of imprisonment of no less than 10 years and no more than 17 years;
- Menaged will permanently waive his bankruptcy discharge;
- Menaged has agreed to restitution of \$1,145,392.81 to Wells Fargo Bank, \$967,013.13 to Synchrony Bank, and \$34,000,000 to "all victims;" and
- Menaged must provide a full accounting of his assets.

²³ Judgment (Maricopa County recorded document no. 20170731669).

At the request of United States Attorney representatives, the Receiver provided the information statement and plea agreement to DenSco investors via email on October 24, 2017. The Receiver also notified investors that the United States District Court intends to hold a hearing to address the Plea Agreement and to determine the length of Menaged's prison sentence. Investors were asked to notify the Receiver if they would like to provide a victim impact statement to the United States Attorney describing the impact of the Menaged/DenSco fraud on them. The Receiver received notice from eleven (11) investors, whose contact information was subsequently provided to the United States Attorney.

On December 5, 2017, the US Attorney requested that the Receiver coordinate directly with investors to obtain victim impact statements. Accordingly, on December 7, 2017, the Receiver notified investors via email of the opportunity to provide written victim impact statements to the Court, to speak at Menaged's sentencing hearing, and to attend the sentencing hearing. The Receiver received and provided to the US Attorney victim impact statements from twenty-two (22) DenSco investors. The Receiver also provided the US Attorney with the names of two (2) investors who volunteered to speak at the hearing.

At the criminal sentencing hearing on December 19, 2017, the Court sentenced Menaged to be incarcerated for 17 years in federal prison.

2.4. Claims against the Chittick Estate

The Receiver's claims against the Chittick Estate are set forth in **Section 2.3** of the Receiver's December 23, 2016 Status Report. The Receiver's claims with regard to Chittick's 401(k) Plan ("401K Plan") and Chittick's Defined Benefit Plan ("DB Plan") are discussed in detail in **Section 4.1** of the Receiver's Preliminary Report and in the Receiver's Notice of Claim. In addition, the Receiver determined that Chittick paid significant federal and state income taxes on fictional income of DenSco, which the Receiver believes can be recovered for the benefit of DenSco creditors.

On November 17, 2017, the Receiver filed a *Petition to Approve Settlement Agreement between Receiver, Shawna Chittick Heuer, Individually and as Personal Representative of Estate of Denny J. Chittick, Paul Theut as Guardian Ad Litem for Ty and Dillon Chittick, and Ranasha Chittick* (see Petition No. 43) seeking the Court's approval of the settlement agreement resolving the Receiver's claims against the Chittick Estate. The Receiver estimates a net recovery of approximately \$2,500,000 under the settlement agreement. The fundamental provisions of the Receiver's settlement with the Chittick Estate, et al. are set forth as follows:

- DenSco will pay \$675,000 to the Chittick Estate in exchange for a resolution of all issues relating to the DB Plan, 401k Plan, and tax refunds.
- With respect to the DB Plan, 100% of the DB Plan assets are deemed to be the property of DenSco. The parties to the settlement agreement will not contest the Receiver's treatment of the DB Plan as a non-qualified deferred compensation plan. The DB Plan held total assets of \$1,839,111.02 as of September 29, 2017.
- With respect to the 401k Plan, 100% of the proceeds will remain property of the Chittick Children.

- With respect to the tax refunds, the Chittick Estate has agreed to cede complete control and all rights to all potential tax refunds that the Receiver may recover from the United States Treasury and the State of Arizona to DenSco.
- With respect to the recovery of the tax refunds, the Personal Representative and the Receiver will work together to prepare and file the necessary paperwork to seek to recover the tax refunds, but the Receiver will be responsible for all professional fees in an effort to recover the tax refunds.
- If there are penalties or other fees from the pursuit or recovery of the tax refunds and the treatment of the DB Plan, those fees will be paid and borne by DenSco.
- The Chittick Estate has agreed to grant the Receiver a \$5,000,000 allowed claim in the Probate Proceeding. DenSco's claim will not be payable from the consideration under the Settlement Agreement, but the Chittick Estate agreed to apply 70% of any other assets recovered by the Chittick Estate towards payment of DenSco's claim.
- The Receiver shall pay \$2,300 to Pension Strategies, the administrator of the DB Plan.
- The Settlement Agreement is contingent upon approval by the Probate Court and the Receivership Court.
- The Settlement Agreement contains comprehensive mutual releases between and among the Parties and specifically compromises the claims of the thirty-eight (38) DenSco investors who had filed creditor claims in Probate proceeding and assigned their claims to the Receiver.

The Receiver's petition to approve the settlement with the Chittick Estate was heard by the Court on December 14, 2017. On the same date, the Court signed the *Order Re: Petition No. 43* approving the Receiver's Settlement Agreement with the Chittick Estate, et al.

While the Receiver is pleased that the Receivership Court has approved the Settlement Agreement with the Chittick Estate, et al., the settlement agreement also requires the approval of the Probate Court. In the Probate Court proceeding, Brinkman and Hafiz have filed objections to the Settlement Agreement. The Receiver continues to explore all avenues to obtain Probate Court approval of the Settlement Agreement with the Chittick Estate, et al.

2.4.1. Status of Tax Refunds

Due to impending tax deadlines, during the Receiver's negotiations with the Chittick Estate to resolve the above referenced claims, the Receiver worked with special counsel Lisa Reilly and Yale Goldberg of Snell & Wilmer, LLP, counsel for the Chittick Estate, and tax accountant David Preston ("Preston") to determine an appropriate strategy for preparing and filing the necessary tax forms and/or amended tax returns to pursue refund claims for excess federal and state income taxes paid by Chittick.

Based on these discussions and extensive research of IRS rules and regulations, the Receiver prepared and filed the 2016 federal and state income tax returns for DenSco on approximately September 1, 2017. Pursuant to IRS Publication 547 (Casualties, Disasters, and Thefts), which states that theft losses should be reported in the year in which they are discovered, the Receiver reported the Menaged fraud losses on DenSco's 2016 federal tax return via Form 4684

(Casualties and Thefts). This loss then flowed through to Chittick via the DenSco Form K-1 (Shareholder's Share of Income, Deductions, Credits, etc.).

Preston prepared Chittick's personal federal tax return for 2016 and Form 1045 (Application for Tentative Refund) in order to request refunds for approximately \$1,193,572 in excess federal income taxes paid by Chittick for the years 2013 through 2015. Preston also prepared Chittick's 2016 state tax return and amended state tax returns for 2013 through 2015 to request refunds for approximately \$147,077 in excess state income taxes paid during these years. As the Personal Representative of the Chittick Estate, Shawna Heuer signed and filed Chittick's 2016 tax returns in mid-October 2017, and the Form 1045 and amended state tax returns in late October 2017.

Should the IRS and the Arizona Department of Revenue agree with the application of theft loss rules and corresponding calculations, the Receiver hopes to receive federal and state refunds totaling approximately \$1,340,649.

2.5. Claims against Ponzi Winners

As discussed in the Receiver's December 23, 2016 Status Report, the Receiver determined that DenSco was insolvent as of December 31, 2012. Despite its insolvency, DenSco became a Ponzi scheme as it continued to raise new investor funds, which were utilized to pay DenSco's obligations to existing investors. The Receiver identified twenty-one (21) DenSco investors as net investment "winners" who received cash in excess of their net investment balance as of the date of insolvency. All of the net investment "winners" withdrew their investment balances during the period from the date of insolvency through DenSco's collapse in 2016.

In June 2017, the Receiver sent written correspondence to all net investment "winners" demanding the return of fictitious profits. The status of the Receiver's efforts to collect from various Ponzi "winners" is discussed in detail below. The Receiver continues to pursue the recovery of fictitious profits received by the remaining net investment "winners" not referenced below.

2.5.1. Don Kimble, Chris Harvey, Karen Quigley, and Nishel Badiani

As described in detail in Petition No. 42, the Receiver has entered into settlement agreements with the following DenSCO investors who received fictitious profits, summarized as follows:

**Table 1:
Ponzi Winner Settlements (Petition No. 42)**

Investor	Net Profit	Settlement	% of Net Profit
Kimble, Don - IRA	3,546.00	2,836.80	80%
Harvey, Christopher	7,535.02	6,028.01	80%
Quigley, Karen	13,390.30	10,712.40	80%
Badiani, Nishel	36,356.82	29,085.46	80%
TOTAL	60,828.14	48,662.67	

The Receiver believes it is in the best interest of the Receivership Estate and the DenSCO investors to resolve the above referenced claims for 80% of each investor's fictitious profit in order to recover a total of \$48,662.67²⁴ for the benefit of the Receivership Estate without incurring additional legal and other professional fees to do so. Accordingly, on November 16, 2017, the Receiver filed a *Petition to Approve Settlement Agreements between the Receiver and Donald Kimble, Christopher Harvey, Karen Quigley, and Nishel Badiani* (see Petition No. 42). This petition is currently pending before the Court.

As of the date of this report, the Receiver has received Ponzi winner settlement proceeds of \$4,000 from Christopher Harvey and \$10,712.40 from Karen Quigley. These funds are restricted pending the Court's approval of Petition No. 42.

2.5.2. Sundance Debt Partners, LLC

After filing Petition No. 42 seeking the Court's approval of the above referenced Ponzi winner settlements, the Receiver entered into a settlement agreement with Ponzi winner Sundance Debt Partners, LLC ("Sundance"). Although Sundance received a net profit of \$88,402.33, the Receiver agreed to accept a settlement of \$50,000, which represents approximately 57% of Sundance's net profit, for the following reasons:

- In comparison to the other "winners" Sundance is the only non-individual investor that was a "winner." Specifically, Sundance is a subsidiary of Sundance Capital Group, which operates under the corporate umbrella of "Sundance Bay" (see <http://www.sundancebay.com/>). Sundance Bay is run by Mitt Romney's sons, Matthew Romney and Craig Romney, and is a private equity fund based in Utah.

²⁴ Petition No. 42 erroneously states that Nishel Badiani agreed to pay the Receiver \$29,356.82, yet the settlement agreement references a total payment of \$29,085.46. Accordingly, the total settlement proceeds are \$48,662.67, not \$48,934.03 as stated in Petition No. 42.

- Sundance has a series of individual investors, and these investors are ever-changing. Sundance has alleged that 25% of its owners in 2014 are no longer members of the LLC, and Sundance has added 145 new members since 2014.
- The Receiver could maintain claims against Sundance and potentially obtain a judgment for the full \$88,402.33. However, if successful, the Receiver may be required to seek reimbursement from the company's former members who individually profited from the investment in DenSco, which would likely require lengthy and expensive efforts to collect on the judgment.
- Accordingly, the efforts it may take to recover more than 57% of Sundance's net profit will be significantly more complicated and expensive than that of recovering from individual "winners."

Accordingly, on December 8, 2017, the Receiver filed a *Petition to Approve Settlement Agreement between the Receiver and Sundance Debt Partners, LLC* (see Petition No. 46). This petition is currently pending before the Court.

2.6. Pursuit of Additional Claims

The Receiver has also retained special counsel to assist with additional potential claims as discussed in further detail below.

2.6.1. DenSco claims against Clark Hill and David Beauchamp

During the initial months of the Receivership, the Receiver determined that DenSco may hold significant claims against DenSco's former legal advisors, including DenSco's former attorney David Beauchamp ("Beauchamp") and his firm, Clark Hill, PLC ("Clark Hill"). Accordingly, on March 31, 2017, the Receiver filed a *Petition for Order to Approve the Engagement of Osborn Maledon, PA to Represent the Receiver as Special Counsel* (see Petition No. 22) to assist the Receiver in the investigation and potential prosecution, trial, or settlement of these potential claims. The Court signed the *Order Re: Petition No. 22* approving the engagement of special counsel Osborn Maledon, PA on April 27, 2017.

Special Counsel completed their preliminary investigation into DenSco's potential claims against its former legal advisors and submitted a memorandum to the Receiver setting forth their findings and recommendations. After review and consideration of the memorandum, the Receiver directed Special Counsel to prepare a civil complaint against Beauchamp and Clark Hill. On September 14, 2017, the Receiver filed an *Ex Parte Petition Seeking Approval for Receiver to File Complaint Against Clark Hill PLC and David Beauchamp* (see Petition No. 35). The Court signed the *Order Re: Petition No. 35* on October 10, 2017.

Accordingly, Special Counsel filed the Receiver's Complaint against Clark Hill, Beauchamp, and Beauchamp's spouse on October 16, 2017. DenSco alleges in its complaint that Beauchamp and Clark Hill committed legal malpractice in January 2014 when they failed to properly advise the Company about steps it should have taken after learning that it had been the victim of a fraudulent scheme carried out by Menaged, which the Receiver has referred to in his reports as the First Fraud. The complaint also alleges that Beauchamp and Clark Hill helped Chittick

breach fiduciary duties he owed to DenSco and its investors. The damages DenSco seeks include losses suffered on loans made to Menaged and his entities after DenSco learned of the First Fraud.

On November 15, 2017, the Court granted the defendants an extension of the deadline to respond to the Receiver's complaint. During the first quarter of 2018, Special Counsel expects that Beauchamp and Clark Hill will answer the complaint, a pre-trial schedule will be established, and discovery will begin.

2.6.2. DenSco claims against Financial Institutions

The Receiver has determined that DenSco may hold significant claims against certain financial institutions including JP Morgan Chase Bank, NA ("Chase") and US Bank, NA ("US Bank") for their participation in Menaged's massive fraudulent loan scheme upon DenSco.

As discussed in **Section 3.2** of the Receiver's December 23, 2016 Status Report, Chittick began requiring Menaged to provide DenSco with copies of the cashier's checks issued to the trustees as well as copies of the receipts received from the trustee for the purchase of a property at a trustee's sale. However as part of the Second Fraud, Menaged began providing Chittick with falsified trustee's sale receipts and copies of cashier's checks that were never actually given to the trustees. Instead, most of the cashier's checks were deposited back to Easy or AHF bank accounts.

The Receiver has since learned that after Menaged took a picture of each cashier's check to send to DenSco, he returned to the financial institution to cancel the cashier's check, typically only a few hours after the cashier's check was issued. The Receiver's analysis of Menaged's bank accounts revealed that Menaged procured at least 1,383 legitimate cashier's checks totaling \$319,292,828, including 1,340 cashier's checks from Chase and 43 cashier's checks from US Bank, during the period from January 2014 through June 2015.

Accordingly, on September 19, 2017, the Receiver filed a *Petition for Order to Approve the Engagement of Bergin Frakes Smalley & Oberholtzer, PLLC to Represent the Receiver as Special Counsel* (see Petition No. 36) to assist the Receiver in the investigation and potential prosecution, trial, or settlement of claims against financial institutions who allowed Menaged to issue and cancel the cashier's checks used to defraud DenSco. The Court signed the *Order Re: Petition No. 36* approving the engagement of special counsel Bergin Frakes Smalley & Oberholtzer, PLLC on October 18, 2017.

The attorneys at Bergin Frakes Smalley & Oberholtzer, PLLC, who have significant experience in the areas of banking and banking regulation and can not only assist the Receiver in the investigation of DenSco's potential claims, but also provide sound advice and counsel to the Receiver in all aspects of potential legal claims and possible remedies that may arise from actions or omissions of Chase and/or US Bank.

Bergin Frakes Smalley & Oberholtzer, PLLC has completed its preliminary investigation into DenSco's potential claims against Chase Bank and US Bank and has submitted a memorandum

to the Receiver setting forth its findings and recommendations and continues to investigate the potential claims.

2.6.3. DenSco claims against Active Funding Group, LLC

The Receiver has determined that DenSco may hold claims against Active Funding Group, LLC and its principals (collectively, “Active”) for their participation in Menaged’s fraudulent loan scheme upon DenSco.

As discussed in **Section 3.1** of the Receiver’s December 23, 2016 Status Report, in approximately 2011, Menaged began requesting loans from DenSco for properties on which he had also solicited other lenders for loans. In an effort to deceive both lenders, Menaged essentially obtained two loans on hundreds of properties with the lenders believing that they were in first position. The Receiver refers to this fraud scheme perpetrated by Menaged as the “First Fraud.”

The Receiver has since learned that after Active uncovered Menaged’s scheme to defraud DenSco and other lenders, Active worked in concert with Menaged by taking actions to protect its historical loans to Menaged and enabling him to continue to defraud DenSco, while ensuring that Active’s future loans to Menaged were secured by first position liens.

Accordingly, on November 22, 2017, the Receiver filed a *Petition for Order to Approve the Engagement of Ajamie, LLP to Represent the Receiver as Special Counsel* (see Petition No. 45) to assist the Receiver in the investigation and potential prosecution, trial, or settlement of claims against Active. This petition is currently pending before the Court.

The attorneys at Ajamie, LLP have significant experience in the areas of complex commercial and financial fraud litigation and can not only assist the Receiver in the investigation of DenSco’s potential claims, but also provide sound advice and counsel to the Receiver in all aspects of potential legal claims and possible remedies that may arise from actions or omissions of Active.

Ajamie, LLP is in the process of investigating DenSco’s potential claims and preparing a detailed memorandum of these claims with an estimation of the probable costs to pursue such claims. Upon receipt of this memorandum and after the Court’s approval of Petition No. 45, the Receiver will determine if it is appropriate to pursue DenSco’s claims against Active.

2.6.4. Claims to Funds Seized and Forfeited from Joseph Menaged

On November 27, 2017, the Federal District Court entered an Order preliminarily forfeiting \$709,405.40 that was seized by the United States from a bank account in the name of Joseph Menaged. The Receiver believes these funds are directly traceable to DenSco monies misappropriated by Menaged. The Receiver will be undertaking efforts to recover these funds for the benefit of the DenSco Receivership.

2.7. Other Investigations

As part of the Receiver's ongoing investigation of the frauds perpetrated by Menaged upon DenSco and related matters, the Receiver is preparing a comprehensive analysis of the sources and uses of funds flowing through Menaged's personal and business bank accounts. The Receiver subpoenaed various banks and has received numerous bank statements, cancelled checks, deposits details, and other records for the bank accounts held by Menaged and his entities. The Receiver continues to receive and follow up regarding missing documentation that is necessary to identify and categorize certain transactions and complete his investigation.

The Receiver believes that this investigation, although a significant and time-consuming undertaking, is necessary to be able to understand and communicate the disposition of DenSco funds lent to Menaged. While the Receiver is hopeful that his investigation will help to identify additional potential sources of recovery for the benefit of DenSco's creditors, it is unclear if the investigation will lead to any recoveries. Moreover, the Receiver is continuing to investigate the civil liability of other third parties who may have assisted Menaged in the series of fraudulent schemes that were perpetrated upon DenSco. The Receiver intends to explore all avenues for potential monetary recoveries from these third parties.

2.8. Investor Communications

On December 23, 2016, the Receiver provided an electronic copy of the Receiver's December 23, 2016 Status Report to all DenSco investors via email.

On January 3, 2017, the Receiver sent an email update to investors providing notice of the rescheduled deposition of Veronica Castro, addressing recent inquiries in response to the Receiver's December 23, 2016 Status Report, and reminding investors to case developments via the DenSco receivership website.

On March 7, 2017, the Receiver sent an email update to investors providing a brief status report regarding the Furniture King receivership, collections to date, Menaged's bankruptcy, the Receiver's analysis of Menaged's bank records, and the claims process. Investors were also informed that the Receiver would not be issuing 1099 forms for 2016, as all "interest" payments by DenSco actually represented the return of principal.

On April 17, 2017, the Receiver sent an email update to investors providing a brief status report regarding collections to date, the claims process, a proposed investor meeting, the rescheduled hearing regarding the Chittick Estate's Petition No. 11, the retention of special counsel, the Furniture King receivership, the sale of the Potter Property, and the Receiver's ongoing analysis of Menaged's bank records.

On May 3, 2017, the Receiver's counsel conducted a private meeting with a select group of DenSco investors who were tasked with communicating general developments to the larger investor group. Investors worked independently to determine which investors would participate in this meeting. One of the investors prepared and circulated a summary of this meeting to the other investors via email on May 5, 2017.

On May 26, 2017, the Receiver notified investors via email that Menaged was charged with a series of crimes and had been arrested. The Receiver provided investors with an electronic copy of Menaged's indictment as well as a link to initial news coverage.

On August 2, 2017, the Receiver sent an email to all claimants who submitted a proof of claim in the DenSco Receivership, providing a copy of the Receiver's *List of Filed Claims* and the Receiver's *Claims Report and Recommendations*, as well as a cover letter containing instructions for filing objections to the Receiver's recommendations and/or any other claim set forth therein. The Receiver sent additional private correspondence to investors whose claims were approved for amounts that differ from the amounts stated on their proof of claim forms, including a schedule setting forth how approved claims were calculated and details of the underlying investment transactions.

On October 24, 2017, the Receiver notified investors via email that Menaged had entered a plea agreement in the criminal case against him. The Receiver provided investors with electronic copies of the Government's information statement and the plea agreement (see **Section 2.3.3** above).

On November 14, 2017, the Receiver provided investors an electronic copy of the Receiver's *Petition to Approve First Interim Distribution to Creditors*. The Receiver requested that investors provide notice of special payment instructions for IRA account holders and/or any changes to their mailing address.

Finally, as discussed in **Section 2.3.3** above, on December 7, 2017, the Receiver notified investors via email of the opportunity to attend and/or speak at Menaged's sentencing hearing and to provide written victim impact statements to the Court.

In addition to the investor communications discussed above, the Receiver continues to update the receivership website at denscoreceiver1.godaddysites.com. Visitors to DenSco's original website (denscoinvestment.com) are automatically redirected to the receivership website. The receivership website is regularly updated to include links to both historical and recent Court filings in the DenSco and Furniture King Receivership proceedings, the Chittick probate proceeding, and the Menaged bankruptcy proceeding.

3. Receivership Accounting

As of the date of this report, the Receiver has collected a total of \$7,679,628.66 and has disbursed a total of \$6,286,226.36, resulting in a current balance of \$1,393,402.30 as summarized in **Table 2** below. Details of the cash collections and disbursements to date are provided below in **Section 3.1** and **Section 3.2** respectively and listed in detail at **Exhibit 1** to this report.

Table 2:
Summary of Current Cash Balances
As of December 22, 2017

Bank Account Description	Balance
Wells Fargo Bank - Checking	\$ 136,590.68
Wells Fargo Bank - Savings	95,098.09
National Bank of Arizona - Money Market	240,175.49
Arizona Business Bank - Insured Cash Sweep	671,538.04
Arizona Business Bank - Checking	250,000.00
Total Cash Balance	\$ 1,393,402.30

3.1. Collections to Date

The Receiver has collected a total of \$7,679,628.66 on behalf of the DenSco Receivership Estate as of the date of this report, as summarized as in **Table 3** below.

Table 3:
Summary of Cash Collections
As of December 22, 2017

Description	Amount	Reference
<u>DenSco Collections:</u>		
FirstBank Account Balance as of 08/18/16	\$ 1,380,653.91	See 09/19/16 Preliminary Report - Section 3.1.1
Cash Collected from the Chittick Estate	551,140.00	See 09/19/16 Preliminary Report - Section 3.1.2
Ponzi Winner Settlement Proceeds [RESTRICTED]	14,712.40	See Section 2.5.1 above
DenSco Office Furniture Sale Proceeds	31.87	See 12/23/16 Status Report - Section 7.1.3
Maricopa County Recorder's Office Refund	226.00	
Interest Income	8,573.28	
Loan Proceeds		
Principal	4,640,055.81	
Interest & Fees	452,173.50	
Subtotal Loan Proceeds	5,092,229.31	See Section 2.1.1 above
Total DenSco Recoveries	7,047,566.77	
<u>Menaged-Related Collections:</u>		
Potter Property - Net Sale Proceeds [RESTRICTED]	245,223.63	See Section 2.1.2.5 above
Raintree #1004 Property - Net Sale Proceeds	43,122.09	See Section 2.1.2.3 above
Winter Property - Net Sale Proceeds	34,986.02	See Section 2.1.2.2 above
Marilyn Property Proceeds Received from Easy Investments	35,066.73	See 12/23/16 Status Report - Section 7.1.1
Furniture King Receivership [RESTRICTED]		
Gross Sale/Auction Proceeds	272,577.22	
Cash from Pre-Receivership Bank Account	951.43	
Miscellaneous Vendor Refunds	134.77	
Subtotal Furniture King Receivership	273,663.42	See Section 2.3.1 above
Total Menaged-Related Recoveries	632,061.89	
Total Cash Collected	\$ 7,679,628.66	

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3.2. Disbursements to Date

The Receiver has disbursed a total of \$6,286,226.36 on behalf of the DenSCO Receivership Estate as of the date of this report, as summarized as in **Table 4** and discussed in further detail below.

Table 4:
Summary of Cash Disbursements
As of December 22, 2017

Description	Amount	Reference
<u>DenSCO Disbursements:</u>		
Investor Distributions	4,423,519.72	See Section 2.2 above
Professional Fees (Aug 2016-Aug 2017)		
Receiver's Firm - Simon Consulting, LLC	610,353.43	See Periodic Petitions for Professional Fees
Receiver's Counsel - Guttilla Murphy Anderson, PC	662,986.48	See Periodic Petitions for Professional Fees
Special Counsel - Snell & Wilmer, LLP	120,920.50	See Periodic Petitions for Professional Fees
Special Counsel - Frazer Ryan Goldberg & Arnold, LLP	100,826.25	See Periodic Petitions for Professional Fees
Special Counsel - Osborn Maledon, PA	20,000.00	See Petition No. 31
Gammage & Burnham, PLC	42,302.25	See Petition No. 7
Subtotal Professional Fees	1,557,388.91	
Document Processing & Record Requests	9,580.52	See Section 3.2.1 below
Advertising Expenses	4,770.00	See Section 3.2.2 below
Bank Service Charges & Wire Fees	3,394.37	
Bond Expenses	1,000.00	See Section 3.2.3 below
Federal Taxes Withheld from Interest Income	6.64	
Total DenSCO Disbursements	5,999,660.16	
<u>Managed-Related Disbursements:</u>		
IT Forensic Fees - Forensics Consulting Solutions	48,506.25	See Section 3.2.4 below
Foreclosure Expenses - Fredenberg Beams	11,214.43	See Petition No. 4
Potter Property - Insurance, HOA Dues, Taxes, Maintenance	10,088.14	See Section 2.1.2.5 above
Raintree Unit 1004 Property - Insurance, HOA Dues	3,330.00	See Section 2.1.2.3 above
Winter Property - Insurance	1,401.35	See Section 2.1.2.2 above
Furniture King Receivership		
Rent Expenses	118,301.55	
Auctioneer Commissions & Advertising Expenses	54,217.58	
Furniture Moving Expenses	24,613.50	
Pre- Receivership Payroll Expenses	8,438.40	
Insurance Expenses	6,340.00	
Arizona Corporation Commission Fees	115.00	
Subtotal Furniture King Receivership	212,026.03	See Section 2.3.1 above
Total Managed-Related Disbursements	286,566.20	
Total Cash Disbursed	\$ 6,286,226.36	

3.2.1. Document Processing and Record Requests

The Receiver disbursed a total of \$9,580.52 for document processing and record requests, including (1) \$9,218.41 paid to Altep California, LLC for processing and imaging documents received via subpoena; (2) \$250 paid to the United States Treasury for copies of DenSco's tax returns; (3) \$68.11 paid to Preston CPA, PC for copies of DenSco's tax files; and (4) \$44 paid to FirstBank for copies of selected bank statements and transaction details.

3.2.2. Advertising Expenses

Pursuant to Section 2.2 of the Court's *Order Establishing Procedures for the Adjudication of Claims*, the Receiver was required to publish a copy of the corresponding Notice in a publication with national circulation. Accordingly, the Receiver disbursed \$4,770 to Guttilla Murphy Anderson, PC to reimburse the Receiver's counsel for publishing the required advertisement regarding the claims process in the USA Today newspaper.

3.2.3. Bond Expenses

Pursuant to Section 2 of the Court's Order Appointing Receiver, the Receiver is required to file with the Clerk of the Court a bond in the sum of \$100,000 to assure his conscientious performance of the duties and responsibilities imposed by the Order. Accordingly, the Receiver filed the Notice of Filing Bond of Receiver on August 19, 2016. The Receiver disbursed a total of \$1,000 to Southwest Bond Services, Inc. in payment of the initial bond premium and subsequent renewal.

3.2.4. IT Forensic Fees

The Receiver retained Forensics Consulting Solutions, LLC ("FCS") to provide computer forensics and electronic discovery services to retrieve data from electronic devices obtained from Menaged, including two (2) computers and one (1) iPhone, as well as Menaged's AOL email account. The Receiver disbursed a total of \$48,506.25 to FCS for these services, including the initial extraction of the data, storage and hosting fees, external storage devices, project management, and extensive data processing services.



Peter S. Davis, Receiver
Simon Consulting, LLC

December 22, 2017

Date

Simon Consulting, LLC
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation
Receivership Bank Account Activity - Transaction Details
August 24, 2016 - December 22, 2017

Exhibit 1

Wells Fargo Checking Account 6124										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	08/24/16	Deposit	1357640	First Bank	Balance of 1st Bank acct 5264 as of 08/18/16	DenSco/Admin	Transfer from Pre-Receivership Acct.	1,380,653.91		1,380,653.91
WF 6124	08/24/16	Deposit	1357640	Black Forrest, LLC	Loan payoff wired to pre-receivership acct 08/19/16	DenSco/Loans	Loan 7965 - 1218 W 15th	165,000.00		1,545,653.91
WF 6124	08/24/16	Deposit	Wire	Chicago Title Agency, Inc.	Payoff of Loan 8031 - 15202 N 28th	DenSco/Loans	Loan 8031 - 15202 N 28th	137,115.00		1,682,768.91
WF 6124	08/24/16	Deposit	Wire	AZ Home Buyer, LLC	Payoff of Loan 8108 - 2448 W Kiva	DenSco/Loans	Loan 8108 - 2448 W Kiva	121,287.39		1,804,056.30
WF 6124	08/24/16	Deposit	Wire	Chicago Title Agency, Inc.	Payoff of Loan 8031 - 15202 N 28th	DenSco/Loans	Loan 8031 - 15202 N 28th	3,702.24		1,807,758.54
WF 6124	08/24/16	Deposit	1357640	Black Forrest, LLC	Loan payoff wired to pre-receivership acct 08/19/16	DenSco/Loans	Loan 7965 - 1218 W 15th	3,052.50		1,810,811.04
WF 6124	08/24/16	Deposit	1357640	AKS, LLC	Interest dep to pre-receivership acct 08/23/16	DenSco/Loans	Loan 7720 - 2607 W Sunrise	2,250.00		1,813,061.04
WF 6124	08/24/16	Deposit	1357640	J and J Marketing, LLC	Interest wired to pre-receivership acct 08/23/16	DenSco/Loans	Loan 3835 - 7126 W Glenrosa	750.00		1,813,811.04
WF 6124	08/24/16	Deposit	Wire	AZ Home Buyer, LLC	Payoff of Loan 8108 - 2448 W Kiva	DenSco/Loans	Loan 8108 - 2448 W Kiva	303.22		1,814,114.26
WF 6124	08/24/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,814,099.26
WF 6124	08/24/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,814,084.26
WF 6124	08/25/16	Deposit	Cash	Estate of Denny Chittick	Cash from the Vault	DenSco/Admin	Cash from Chittick Estate	551,040.00		2,365,124.26
WF 6124	08/25/16	Deposit	Cash	Estate of Denny Chittick	Cash from the Vault - Bank Correction	DenSco/Admin	Cash from Chittick Estate	100.00		2,365,224.26
WF 6124	08/26/16	Check	1001	First Bank	DenSCO Bank Records	DenSco/Admin	Document Processing & Record Req.			2,365,224.26
WF 6124	08/26/16	Check	1002	Densco Investment Corp.	Transfer to AZ Business Bank Checking	DenSco/Admin	Transfer - AZ Bus Bank Ckg 9290		500,000.00	1,865,224.26
WF 6124	08/26/16	Check	1003	Densco Investment Corp.	Transfer to Nat'l Bank of AZ	DenSco/Admin	Transfer - Nat'l Bank of AZ Svgs 3910		240,000.00	1,625,224.26
WF 6124	08/29/16	Deposit	Wire	Chicago Title Agency, Inc.	Payoff of Loan 7694 - 6713 E Palm	DenSco/Loans	Loan 7694 - 6713 E Palm	221,220.84		1,846,445.10
WF 6124	08/29/16	Deposit	Wire	Chicago Title Agency, Inc.	Payoff of Loan 7694 - 6713 E Palm	DenSco/Loans	Loan 7694 - 6713 E Palm	5,862.35		1,852,307.45
WF 6124	08/29/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,852,292.45
WF 6124	08/30/16	Deposit	Wire	Stewart Title & Trust	Payoff of Loan 8070 - 10449 W Echo	DenSco/Loans	Loan 8070 - 10449 W Echo	120,000.00		1,972,292.45
WF 6124	08/30/16	Deposit	1078	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		1,975,742.45
WF 6124	08/30/16	Deposit	Wire	Stewart Title & Trust	Payoff of Loan 8070 - 10449 W Echo	DenSco/Loans	Loan 8070 - 10449 W Echo	2,820.00		1,978,562.45
WF 6124	08/30/16	Deposit	2273	JJ Miller Arizona, LLC	Interest on Loan 8113 - 347 E Belmont	DenSco/Loans	Loan 8113 - 347 E Belmont	2,400.00		1,980,962.45
WF 6124	08/30/16	Check	EFT	Harland Clarke	Check Order	DenSco/Admin	Bank Service Charges		70.87	1,980,891.58
WF 6124	08/30/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,980,876.58
WF 6124	08/31/16	Check	EFT	Wells Fargo Bank	Cash Deposited Fee	DenSco/Admin	Bank Service Charges		1,630.50	1,979,246.08
WF 6124	08/31/16	Check	1005	Southwest Bond Services, Inc.	Bond No. 41349758	DenSco/Admin	Receivership Bond		500.00	1,978,746.08
WF 6124	09/06/16	Check	1004	Densco Investment Corp.	Transfer to AZ Business Bank Checking	DenSco/Admin	Transfer - AZ Bus Bank Ckg 9290		1,900,000.00	78,746.08
WF 6124	09/08/16	Deposit	1328	Robert Humburg	Interest on Loan 8007 - 3219 E Saint John	DenSco/Loans	Loan 8007 - 3219 E Saint John	500.00		79,246.08
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 7400 - 8220 E Indianola	DenSco/Loans	Loan 7400 - 8220 E Indianola	269,000.00		348,246.08
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 7320 - 2621 E Virginia	DenSco/Loans	Loan 7320 - 2621 E Virginia	218,015.00		566,261.08
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 6808 - 8106 E Cypress	DenSco/Loans	Loan 6808 - 8106 E Cypress	208,510.00		774,771.08
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 7932 - 2128 W Madison	DenSco/Loans	Loan 7932 - 2128 W Madison	99,000.00		873,771.08
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 7795 - 10637 W Audrey	DenSco/Loans	Loan 7795 - 10637 W Audrey	79,900.00		953,671.08
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 8043 - 10009 W Thunderbird	DenSco/Loans	Loan 8043 - 10009 W Thunderbird	72,015.00		1,025,686.08
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 7400 - 8220 E Indianola	DenSco/Loans	Loan 7400 - 8220 E Indianola	1,210.50		1,026,896.58
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 7320 - 2621 E Virginia	DenSco/Loans	Loan 7320 - 2621 E Virginia	981.09		1,027,877.67
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 6808 - 8106 E Cypress	DenSco/Loans	Loan 6808 - 8106 E Cypress	938.34		1,028,816.01
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 7932 - 2128 W Madison	DenSco/Loans	Loan 7932 - 2128 W Madison	445.50		1,029,261.51
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 7795 - 10637 W Audrey	DenSco/Loans	Loan 7795 - 10637 W Audrey	359.55		1,029,621.06
WF 6124	09/09/16	Deposit	Wire	MWM-AZ, PLLC	Payoff of Loan 8043 - 10009 W Thunderbird	DenSco/Loans	Loan 8043 - 10009 W Thunderbird	324.09		1,029,945.15
WF 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,029,930.15
WF 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,029,915.15
WF 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,029,900.15
WF 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,029,885.15
WF 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,029,870.15
WF 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,029,855.15
WF 6124	09/19/16	Deposit	1361873	Equiworth, LLC	Loan payoff wired to pre-receivership acct 08/30/16	DenSco/Loans	Loan 7964 - 1720 E Windsong	216,000.00		1,245,855.15
WF 6124	09/19/16	Deposit	1361873	Equiworth, LLC	Loan payoff wired to pre-receivership acct 08/30/16	DenSco/Loans	Loan 7964 - 1720 E Windsong	5,184.00		1,251,039.15
WF 6124	09/19/16	Deposit	740306177	Miller 401K Profit Sharing	Interest on Loan 8113 - 347 E Belmont	DenSco/Loans	Loan 8113 - 347 E Belmont	2,400.00		1,253,439.15
WF 6124	09/19/16	Deposit	9453724707	AKS, LLC	Interest on Loan 7720 - 2607 W Sunrise	DenSco/Loans	Loan 7720 - 2607 W Sunrise	2,250.00		1,255,689.15
WF 6124	09/19/16	Deposit	1361873	Blue Water Capital, LLC	Interest dep to pre-receivership acct 08/26/16	DenSco/Loans	Loan 8038 - 11320 E Broadway	1,275.00		1,256,964.15

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Exhibit 1

Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	09/19/16	Deposit	1363678	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	DenSco/Loans	Loan 2566 - 4021 E Moreland	480.00		1,257,444.15
WF 6124	09/19/16	Deposit	1363678	First Bank	Bank did not receive check 1001 for checks/wires	DenSco/Admin	Document Processing & Record Req.		44.00	1,257,400.15
WF 6124	09/21/16	Check	1006	Atlantic Relocation Systems	Relocate furniture from 5905 W Bell to new wrhs.	Managed/FK	FK Expenses - Moving		6,172.00	1,251,228.15
WF 6124	09/22/16	Deposit	Wire	Miller 401K Profit Sharing	Payoff of Loan 8113 - 347 E Belmont	DenSco/Loans	Loan 8113 - 347 E Belmont	160,000.00		1,411,228.15
WF 6124	09/22/16	Deposit	Wire	Miller 401K Profit Sharing	Payoff of Loan 8113 - 347 E Belmont	DenSco/Loans	Loan 8113 - 347 E Belmont	800.00		1,412,028.15
WF 6124	09/22/16	Check	1007	Black Forrest, LLC	Loan 8031 - Refund Interest Overpaid at Payoff	DenSco/Loans	Loan 8031 - 15202 N 28th		2,057.00	1,409,971.15
WF 6124	09/22/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,409,956.15
WF 6124	09/23/16	Deposit	Wire	Chopper Construcion, LLC	Payoff of Loan 7851 - 7535 E Mercer	DenSco/Loans	Loan 7851 - 7535 E Mercer	75,000.00		1,484,956.15
WF 6124	09/23/16	Deposit	Wire	Chopper Construcion, LLC	Payoff of Loan 7851 - 7535 E Mercer	DenSco/Loans	Loan 7851 - 7535 E Mercer	3,375.00		1,488,331.15
WF 6124	09/23/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,488,316.15
WF 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 7471 - 2686 N 43rd C28	DenSco/Loans	Loan 7471 - 2686 N 43rd C28	31,500.00		1,519,816.15
WF 6124	09/27/16	Deposit	Wire	KAJU, LLC	Payoff of Loan 7123 - 2660 N 43rd D15	DenSco/Loans	Loan 7123 - 2660 N 43rd D15	29,000.00		1,548,816.15
WF 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 4617 #2 - 6735 W Devonshire	DenSco/Loans	Loan 4617 - 6735 W Devonshire	26,000.00		1,574,816.15
WF 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 4617 #1 - 6735 W Devonshire	DenSco/Loans	Loan 4617 - 6735 W Devonshire	10,000.00		1,584,816.15
WF 6124	09/27/16	Deposit	Wire	KAJU, LLC	Payoff of Loan 7123 - 2660 N 43rd D15	DenSco/Loans	Loan 7123 - 2660 N 43rd D15	1,152.50		1,585,968.65
WF 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 4617 #2 - 6735 W Devonshire	DenSco/Loans	Loan 4617 - 6735 W Devonshire	936.00		1,586,904.65
WF 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 7471 - 2686 N 43rd C28	DenSco/Loans	Loan 7471 - 2686 N 43rd C28	834.75		1,587,739.40
WF 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 4617 #1 - 6735 W Devonshire	DenSco/Loans	Loan 4617 - 6735 W Devonshire	400.00		1,588,139.40
WF 6124	09/27/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,588,124.40
WF 6124	09/27/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,588,109.40
WF 6124	09/27/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,588,094.40
WF 6124	09/27/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,588,079.40
WF 6124	09/28/16	Deposit	Wire	Opreinvest, LLC	Payoff of Loan 7853 - 1310 E Gwen	DenSco/Loans	Loan 7853 - 1310 E Gwen	210,000.00		1,798,079.40
WF 6124	09/28/16	Deposit	Wire	Opreinvest, LLC	Payoff of Loan 7853 - 1310 E Gwen	DenSco/Loans	Loan 7853 - 1310 E Gwen	8,925.00		1,807,004.40
WF 6124	09/28/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	1,806,989.40
WF 6124	09/29/16	Deposit	Wire	Equiworth, LLC	Payoff of Loan 8082 - 3332 E Blackhawk	DenSco/Loans	Loan 8082 - 3332 E Blackhawk	205,400.00		2,012,389.40
WF 6124	09/29/16	Deposit	Wire	Equiworth, LLC	Payoff of Loan 8082 - 3332 E Blackhawk	DenSco/Loans	Loan 8082 - 3332 E Blackhawk	7,907.90		2,020,297.30
WF 6124	09/29/16	Check	1008	Atlantic Relocation Systems	Relocate furniture from 5905 W Bell to new wrhs.	Managed/FK	FK Expenses - Moving		8,565.50	2,011,731.80
WF 6124	09/29/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	2,011,716.80
WF 6124	09/30/16	Deposit	1080	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		2,015,166.80
WF 6124	09/30/16	Deposit	9191930419	Michael Tetreault	Interest on Loan 8110 - 11468 W Madisen Ellise	DenSco/Loans	Loan 8110 - 11468 W Madisen Ell	1,920.00		2,017,086.80
WF 6124	09/30/16	Deposit	732506154	Blue Water Capital, LLC	Interest on Loan 8038 - 11320 E Broadway	DenSco/Loans	Loan 8038 - 11320 E Broadway	1,275.00		2,018,361.80
WF 6124	10/03/16	Deposit	Wire	Michael Tetreault	Payoff of Loan 8110 - 11468 W Madisen Ell	DenSco/Loans	Loan 8110 - 11468 W Madisen Ell	128,000.00		2,146,361.80
WF 6124	10/03/16	Deposit	Wire	Michael Tetreault	Payoff of Loan 8110 - 11468 W Madisen Ell	DenSco/Loans	Loan 8110 - 11468 W Madisen Ell	2,163.99		2,148,525.79
WF 6124	10/03/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	2,148,510.79
WF 6124	10/04/16	Deposit	Wire	Global Qwest, Inc.	Payoff of Loan 8111 - 707 W Rawhide	DenSco/Loans	Loan 8111 - 707 W Rawhide	75,000.00		2,223,510.79
WF 6124	10/04/16	Deposit	Wire	Global Qwest, Inc.	Payoff of Loan 8111 - 707 W Rawhide`	DenSco/Loans	Loan 8111 - 707 W Rawhide	3,450.00		2,226,960.79
WF 6124	10/04/16	Deposit	1334	Robert Humburg	Interest on Loan 8007 - 3219 E Saint John	DenSco/Loans	Loan 8007 - 3219 E Saint John	500.00		2,227,460.79
WF 6124	10/04/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	2,227,445.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		2,229,177.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		2,230,302.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		2,231,427.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		2,232,552.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		2,233,452.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		2,234,202.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		2,234,952.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		2,235,702.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		2,236,452.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		2,237,052.79
WF 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		2,237,577.79
WF 6124	10/17/16	Deposit	9453724936	AKS, LLC	Interest on Loan 7720 - 2607 W Sunrise	DenSco/Loans	Loan 7720 - 2607 W Sunrise	2,250.00		2,239,827.79
WF 6124	10/17/16	Deposit	607606002	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		2,240,502.79

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Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	10/20/16	Deposit	Wire	Robert Humburg	Payoff of Loan 8007 - 3219 E Saint John	DenSco/Loans	Loan 8007 - 3219 E Saint John	25,000.00		2,265,502.79
WF 6124	10/20/16	Deposit	Wire	Robert Humburg	Payoff of Loan 8007 - 3219 E Saint John (refund overpaid int.)	DenSco/Loans	Loan 8007 - 3219 E Saint John		125.00	2,265,377.79
WF 6124	10/20/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	2,265,362.79
WF 6124	10/28/16	Check	1010	Simon Consulting, LLC	August 2016 Receivership Fees	DenSco/Admin	Receivership Fees		36,927.46	2,228,435.33
WF 6124	10/28/16	Check	1011	Guttilla Murphy Anderson, PC	August 2016 Receivership Fees	DenSco/Admin	Legal Fees		60,050.62	2,168,384.71
WF 6124	10/31/16	Deposit	1143	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		2,171,834.71
WF 6124	10/31/16	Deposit	698202877	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		2,173,559.71
WF 6124	10/31/16	Deposit	732506272	Blue Water Capital, LLC	Interest on Loan 8038 - 11320 E Broadway	DenSco/Loans	Loan 8038 - 11320 E Broadway	1,275.00		2,174,834.71
WF 6124	10/31/16	Deposit	47380315	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	DenSco/Loans	Loan 2566 - 4021 E Moreland	480.00		2,175,314.71
WF 6124	10/31/16	Deposit	886836	City of Glendale	City of Glendale - Check to Furniture King	Managed/FK	FK Income - Misc. Vendor Refunds	105.43		2,175,420.14
WF 6124	10/31/16	Deposit	4749182	American Modern Select Ins. Co.	American Modern Select Ins. Co. - Check to Scott's Fine Furniture	Managed/FK	FK Income - Misc. Vendor Refunds	29.34		2,175,449.48
WF 6124	11/01/16	Check	1012	Atlantic Relocation Systems	Relocate furniture from Goodyear store to new wrhs.	Managed/FK	FK Expenses - Moving		9,876.00	2,165,573.48
WF 6124	11/09/16	Check	1013	Seneca Insurance Company, Inc.	Policy No. RMP4700019 - Commercial Package	Managed/FK	FK Expenses - Insurance		3,955.00	2,161,618.48
WF 6124	11/09/16	Check	1014	Seneca Insurance Company, Inc.	Policy No. RUP4700003 - Commercial Umbrella	Managed/FK	FK Expenses - Insurance		507.00	2,161,111.48
WF 6124	11/09/16	Check	1015	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 10/01/16-10/31/16	Managed/FK	FK Expenses - Rent		5,648.00	2,155,463.48
WF 6124	11/09/16	Check	1015	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 11/01/16-11/30/16	Managed/FK	FK Expenses - Rent		5,648.00	2,149,815.48
WF 6124	11/09/16	Check	1015	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 09/19/16-09/30/16	Managed/FK	FK Expenses - Rent		2,259.12	2,147,556.36
WF 6124	11/09/16	Check	1016	Densco Investment Corp.	Transfer to AZ Business Bank Checking	DenSco/Admin	Transfer - AZ Bus Bank Ckg 9290		2,000,000.00	147,556.36
WF 6124	11/10/16	Deposit	1366	CNT Real Estate Investments	Payoff of Loan 7855 - 4003 W Soft Wind	DenSco/Loans	Loan 7855 - 4003 W Soft Wind	30,900.00		178,456.36
WF 6124	11/10/16	Deposit	607602630	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	5,250.00		183,706.36
WF 6124	11/10/16	Deposit	1366	CNT Real Estate Investments	Payoff of Loan 7855 - 4003 W Soft Wind	DenSco/Loans	Loan 7855 - 4003 W Soft Wind	1,125.00		184,831.36
WF 6124	11/10/16	Deposit	49193302	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	DenSco/Loans	Loan 2566 - 4021 E Moreland	480.00		185,311.36
WF 6124	11/10/16	Deposit	5003	Denny Chittick Estate	Office Furniture Sale Proceeds	DenSco/Admin	Office Furniture Sale Proceeds	31.87		185,343.23
WF 6124	11/10/16	Check	1017	Hassett Insurance, Inc.	1605 W Winter Dr - Property Insurance	Managed/Loans	Property Expenses - Insurance		2,737.00	182,606.23
WF 6124	11/21/16	Deposit	1003	J and J Marketing, LLC	Interest on Loan 3835 - 7126 W Glenrosa	DenSco/Loans	Loan 3835 - 7126 W Glenrosa	3,200.00		185,806.23
WF 6124	11/22/16	Deposit	1149	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		189,256.23
WF 6124	11/22/16	Deposit	9453725149	AKS, LLC	Interest on Loan 7720 - 2607 W Sunrise	DenSco/Loans	Loan 7720 - 2607 W Sunrise	2,250.00		191,506.23
WF 6124	11/22/16	Deposit	607606106	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		192,181.23
WF 6124	11/23/16	Deposit	Wire	Peak Equity, LLC	Payoff of Loan 5486 - 11 Spur Circle	DenSco/Loans	Loan 5486 - 11 Spur Circle	120,095.60		312,276.83
WF 6124	11/23/16	Deposit	Wire	Peak Equity, LLC	Payoff of Loan 5486 - 11 Spur Circle	DenSco/Loans	Loan 5486 - 11 Spur Circle	6,664.50		318,941.33
WF 6124	11/23/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	318,926.33
WF 6124	11/29/16	Deposit	Wire	Empire Legacy Investments	Payoff of Loan 8114 - 6702 W Merrell	DenSco/Loans	Loan 8114 - 6702 W Merrell	120,000.00		438,926.33
WF 6124	11/29/16	Deposit	Wire	Schian Walker, PLC	Proceeds from 2048 E Marilyn Ave property per 11/23/16 Stip.	Managed/Loans	Easy - Marilyn Pty Proceeds	35,066.73		473,993.06
WF 6124	11/29/16	Deposit	Wire	Empire Legacy Investments	Payoff of Loan 8114 - 6702 W Merrell	DenSco/Loans	Loan 8114 - 6702 W Merrell	7,800.00		481,793.06
WF 6124	11/29/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	481,778.06
WF 6124	11/29/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	481,763.06
WF 6124	11/30/16	Deposit	Wire	Blue Water Capital, LLC	Payoff of Loan 8038 - 11320 E Broadway	DenSco/Loans	Loan 8038 - 11320 E Broadway	85,000.00		566,763.06
WF 6124	11/30/16	Deposit	Wire	Blue Water Capital, LLC	Payoff of Loan 8038 - 11320 E Broadway	DenSco/Loans	Loan 8038 - 11320 E Broadway	1,402.50		568,165.56
WF 6124	11/30/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	568,150.56
WF 6124	12/05/16	Transfer	EFT	Densco Investment Corp.	Transfer to WF Savings	DenSco/Admin	Transfer - Wells Fargo Savings 6181		500,000.00	68,150.56
WF 6124	12/05/16	Check	1018	Predio Management, LLC	27th Ave Warehouse: 12/01/16-12/31/16	Managed/FK	FK Expenses - Rent		8,268.28	59,882.28
WF 6124	12/05/16	Check	1018	Predio Management, LLC	27th Ave Warehouse: 11/01/16-11/30/16	Managed/FK	FK Expenses - Rent		8,207.76	51,674.52
WF 6124	12/05/16	Check	1018	Predio Management, LLC	27th Ave Warehouse: 10/01/16-10/31/16	Managed/FK	FK Expenses - Rent		7,695.04	43,979.48
WF 6124	12/05/16	Check	1018	Predio Management, LLC	27th Ave Warehouse: 09/22/16-09/30/16	Managed/FK	FK Expenses - Rent		2,487.92	41,491.56
WF 6124	12/08/16	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSco/Admin	Bank Service Charges		3.00	41,488.56
WF 6124	12/09/16	Deposit	698203524	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	5,250.00		46,738.56
WF 6124	12/09/16	Deposit	698202946	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		48,463.56
WF 6124	12/09/16	Deposit	4555879948	Chase Bank	Transfer from Furniture King, LLC - Chase 1381 account balance	Managed/FK	FK Income - Transfer from Chase 1381	951.43		49,414.99

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DenSco Investment Corporation
Receivership Bank Account Activity - Transaction Details
August 24, 2016 - December 22, 2017

Exhibit 1

Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	12/09/16	Deposit	698207807	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		50,089.99
WF 6124	12/09/16	Check	1019	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 12/01/16-12/31/16	Managed/FK	FK Expenses - Rent		5,648.00	44,441.99
WF 6124	12/13/16	Deposit	Wire	Black Forrest, LLC	Payoff of Loan 4419 - 8404 E Pinnacle Peak	DenSco/Loans	Loan 4419 - 8404 E Pinnacle Pk	230,096.98		274,538.97
WF 6124	12/13/16	Transfer	EFT	Densco Investment Corp.	Transfer from WF Savings	DenSco/Admin	Transfer - Wells Fargo Savings 6181	200,000.00		474,538.97
WF 6124	12/13/16	Check	1020	Gammage & Burnham, PLC	08/12/16-11/02/16 Receivership Fees	DenSco/Admin	Legal Fees		42,302.25	432,236.72
WF 6124	12/13/16	Check	1021	Simon Consulting, LLC	September 2016 Receivership Fees	DenSco/Admin	Receivership Fees		99,190.21	333,046.51
WF 6124	12/13/16	Check	1022	Guttilla Murphy Anderson, PC	September 2016 Receivership Fees	DenSco/Admin	Legal Fees		78,113.85	254,932.66
WF 6124	12/13/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	254,917.66
WF 6124	12/15/16	Deposit	Wire	AKS, LLC	Payoff of Loan 7720 - 2607 W Sunrise	DenSco/Loans	Loan 7720 - 2607 W Sunrise	150,000.00		404,917.66
WF 6124	12/15/16	Deposit	Wire	AKS, LLC	Payoff of Loan 7720 - 2607 W Sunrise	DenSco/Loans	Loan 7720 - 2607 W Sunrise	2,925.00		407,842.66
WF 6124	12/15/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	407,827.66
WF 6124	12/19/16	Deposit	Wire	Stone Capital Investments, LLC	Payoff of Loan 3190 - 2319 W Aloe Vera	DenSco/Loans	Loan 3190 - 2319 W Aloe Vera	260,000.00		667,827.66
WF 6124	12/19/16	Deposit	Wire	Stone Capital Investments, LLC	Payoff of Loan 3190 - 2319 W Aloe Vera	DenSco/Loans	Loan 3190 - 2319 W Aloe Vera	22,260.00		690,087.66
WF 6124	12/19/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	690,072.66
WF 6124	12/20/16	Deposit	Wire	Stone Capital Investments, LLC	Payoff of Loan 3190 - 2319 W Aloe Vera (late fees)	DenSco/Loans	Loan 3190 - 2319 W Aloe Vera	1,560.00		691,632.66
WF 6124	12/20/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	691,617.66
WF 6124	12/21/16	Deposit	998	J and J Marketing, LLC	Interest on Loan 3835 - 7126 W Glenrosa	DenSco/Loans	Loan 3835 - 7126 W Glenrosa	900.00		692,517.66
WF 6124	12/21/16	Check	1023	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 01/01/17-01/31/17	Managed/FK	FK Expenses - Rent		5,648.00	686,869.66
WF 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed/Loans	Property Expenses - Foreclosure Fees		2,015.00	684,854.66
WF 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed/Loans	Property Expenses - Foreclosure Fees		1,375.00	683,479.66
WF 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed/Loans	Property Expenses - Foreclosure Fees		1,024.00	682,455.66
WF 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed/Loans	Property Expenses - Foreclosure Fees		482.40	681,973.26
WF 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1020	Managed/Loans	Property Expenses - Foreclosure Fees		195.00	681,778.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		683,510.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		685,242.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		686,367.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		687,492.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		688,617.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		689,742.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		690,867.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		691,992.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		692,892.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		693,792.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		694,542.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		695,292.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		696,042.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		696,792.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		697,542.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		698,292.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		699,042.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		699,792.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		700,392.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		700,992.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		701,517.26
WF 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		702,042.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		703,774.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		704,899.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		706,024.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		707,149.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		708,049.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		708,799.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		709,549.26

Simon Consulting, LLC
Arizona Corporation Commission v. DenSCO Investment Corporation

DenSCO Investment Corporation
Receivership Bank Account Activity - Transaction Details
August 24, 2016 - December 22, 2017

Exhibit 1

Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSCO/Loans	Loan 6418 - 2329 N 69th	750.00		710,299.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSCO/Loans	Loan 7359 - 2615 E Portland	750.00		711,049.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSCO/Loans	Loan 5052 - 4604 N 9th	600.00		711,649.26
WF 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSCO/Loans	Loan 6796 - 215 S 5th	525.00		712,174.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSCO/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		713,906.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSCO/Loans	Loan 5046 - 1606 W Culver	1,125.00		715,031.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSCO/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		716,156.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSCO/Loans	Loan 8083 - 110 N 2nd	1,125.00		717,281.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSCO/Loans	Loan 7686 - 23210 S Sossaman	900.00		718,181.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSCO/Loans	Loan 5048 - 6307 W Clarendon	750.00		718,931.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSCO/Loans	Loan 5050 - 9613 N 10th	750.00		719,681.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSCO/Loans	Loan 6418 - 2329 N 69th	750.00		720,431.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSCO/Loans	Loan 7359 - 2615 E Portland	750.00		721,181.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSCO/Loans	Loan 5052 - 4604 N 9th	600.00		721,781.26
WF 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSCO/Loans	Loan 6796 - 215 S 5th	525.00		722,306.26
WF 6124	12/24/16	Deposit	55363166	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	DenSCO/Loans	Loan 2566 - 4021 E Moreland	480.00		722,786.26
WF 6124	12/29/16	Transfer	EFT	DenSCO Investment Corp.	Transfer from WF Savings	DenSCO/Admin	Transfer - Wells Fargo Savings 6181	125,000.00		847,786.26
WF 6124	12/29/16	Check	1025	DenSCO Investment Corp.	Transfer to AZ Business Bank Checking	DenSCO/Admin	Transfer - AZ Bus Bank Ckg 9290		800,000.00	47,786.26
WF 6124	12/30/16	Check	EFT	Wells Fargo Bank	Cash Deposited Fee	DenSCO/Admin	Bank Service Charges		38.10	47,748.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSCO/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		49,480.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSCO/Loans	Loan 5046 - 1606 W Culver	1,125.00		50,605.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSCO/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		51,730.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSCO/Loans	Loan 8083 - 110 N 2nd	1,125.00		52,855.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSCO/Loans	Loan 7686 - 23210 S Sossaman	900.00		53,755.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSCO/Loans	Loan 5048 - 6307 W Clarendon	750.00		54,505.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSCO/Loans	Loan 5050 - 9613 N 10th	750.00		55,255.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSCO/Loans	Loan 6418 - 2329 N 69th	750.00		56,005.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSCO/Loans	Loan 7359 - 2615 E Portland	750.00		56,755.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSCO/Loans	Loan 5052 - 4604 N 9th	600.00		57,355.16
WF 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSCO/Loans	Loan 6796 - 215 S 5th	525.00		57,880.16
WF 6124	01/03/17	Check	1026	Forensics Consulting Solutions, LLC	Invoice No. 5620 (less \$2,913.11 discount)	Managed/Loans	IT Forensic Fees		6,000.00	51,880.16
WF 6124	01/04/17	Check	1027	United States Treasury	Form 4506 Request for Copy of Tax Return (2011-2016)	DenSCO/Admin	Document Processing & Record Req.		250.00	51,630.16
WF 6124	01/04/17	Check	1028	Predio Management, LLC	27th Ave Warehouse: 01/01/17-01/31/17	Managed/FK	FK Expenses - Rent		8,212.09	43,418.07
WF 6124	01/05/17	Deposit	1161	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSCO/Loans	Loan 5830 - 1412 W South Fork	3,450.00		46,868.07
WF 6124	01/10/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSCO/Admin	Bank Service Charges		3.00	46,865.07
WF 6124	01/11/17	Transfer	EFT	DenSCO Investment Corp.	Transfer from WF Savings	DenSCO/Admin	Transfer - Wells Fargo Savings 6181	150,000.00		196,865.07
WF 6124	01/11/17	Check	1029	Arizona Corporation Commission	Furniture King LLC (L17038449) - Statement of Change	Managed/FK	FK Expenses - ACC Fees		5.00	196,860.07
WF 6124	01/11/17	Check	1030	Arizona Corporation Commission	Furniture & Electronic King, LLC (L20516797) - Statement of Change	Managed/FK	FK Expenses - ACC Fees		5.00	196,855.07
WF 6124	01/11/17	Check	1031	Arizona Corporation Commission	Scott's Fine Furniture, LLC (L20787149) - Statement of Change	Managed/FK	FK Expenses - ACC Fees		5.00	196,850.07
WF 6124	01/11/17	Check	1032	Simon Consulting, LLC	October 2016 Receivership Fees	DenSCO/Admin	Receivership Fees		69,103.57	127,746.50
WF 6124	01/11/17	Check	1033	Gutilla Murphy Anderson, PC	October 2016 Receivership Fees	DenSCO/Admin	Legal Fees		55,839.44	71,907.06
WF 6124	01/12/17	Deposit	607602708	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSCO/Loans	Loan 8109 - 319 W Sunland	5,250.00		77,157.06
WF 6124	01/12/17	Deposit	607602562	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSCO/Loans	Loan 7999 - 1227 W Pima	1,725.00		78,882.06
WF 6124	01/12/17	Deposit	607606257	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSCO/Loans	Loan 7342 - 2021 W Adam	675.00		79,557.06
WF 6124	01/13/17	Deposit	1000	J and J Marketing, LLC	Interest on Loan 3835 - 7126 W Glenrosa	DenSCO/Loans	Loan 3835 - 7126 W Glenrosa	750.00		80,307.06
WF 6124	01/13/17	Check	1034	Altep California, LLC	Imaging & Bates labeling of US Bank prod. of Managed accts	DenSCO/Admin	Document Processing & Record Req.		699.98	79,607.08
WF 6124	01/18/17	Deposit	Wire	J and J Marketing, LLC	Payoff of Loan 3835 - 7126 W Glenrosa	DenSCO/Loans	Loan 3835 - 7126 W Glenrosa	50,000.00		129,607.08
WF 6124	01/18/17	Deposit	Wire	J and J Marketing, LLC	Payoff of Loan 3835 - 7126 W Glenrosa	DenSCO/Loans	Loan 3835 - 7126 W Glenrosa		250.00	129,357.08
WF 6124	01/18/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSCO/Admin	Bank Service Charges		15.00	129,342.08

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August 24, 2016 - December 22, 2017

Exhibit 1

Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	01/25/17	Check	1053	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 02/01/17-02/28/17	Managed/FK	FK Expenses - Rent		5,648.00	123,694.08
WF 6124	01/26/17	Deposit	1165	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		127,144.08
WF 6124	01/27/17	Check	1051	Simon Consulting, LLC	November 2016 Receivership Fees	DenSco/Admin	Receivership Fees		64,915.98	62,228.10
WF 6124	01/27/17	Check	1052	Guttilla Murphy Anderson, PC	November 2016 Receivership Fees	DenSco/Admin	Legal Fees		57,021.76	5,206.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		6,938.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		8,063.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		9,188.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		10,313.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		11,213.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		11,963.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		12,713.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		13,463.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		14,213.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		14,813.34
WF 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		15,338.34
WF 6124	02/02/17	Deposit	3618151	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	DenSco/Loans	Loan 2566 - 4021 E Moreland	480.00		15,818.34
WF 6124	02/06/17	Check	1054	Altep California, LLC	Imaging & Bates labeling of Chase production of Managed accts	DenSco/Admin	Document Processing & Record Req.		1,079.46	14,738.88
WF 6124	02/06/17	Check	1055	Seneca Insurance Company, Inc.	Policy No. RUP4700003 - Commercial Umbrella	Managed/FK	FK Expenses - Insurance		507.00	14,231.88
WF 6124	02/06/17	Check	1056	Seneca Insurance Company, Inc.	Policy No. RMP4700019 - Commercial Package	Managed/FK	FK Expenses - Insurance		3,955.00	10,276.88
WF 6124	02/07/17	Transfer	EFT	Densco Investment Corp.	Transfer from WF Savings	DenSco/Admin	Transfer - Wells Fargo Savings 6181	15,000.00		25,276.88
WF 6124	02/07/17	Check	1057	Predio Management, LLC	27th Ave Warehouse: 02/01/17-02/28/17	Managed/FK	FK Expenses - Rent		8,276.92	16,999.96
WF 6124	02/07/17	Check	EFT	Paychex	Furniture King - Payroll	Managed/FK	FK Expenses - Pre-Receiver'ship Payroll		6,000.00	10,999.96
WF 6124	02/07/17	Check	EFT	Paychex	Furniture King - 2016 W-2 Preparation	Managed/FK	FK Expenses - Pre-Receiver'ship Payroll		377.50	10,622.46
WF 6124	02/07/17	Check	1058	Preston CPA, PC	Copy Costs for DenSco Tax Files 2010-2015	DenSco/Admin	Document Processing & Record Req.		48.71	10,573.75
WF 6124	02/08/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSco/Admin	Bank Service Charges		3.00	10,570.75
WF 6124	02/09/17	Deposit	628805848	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	5,250.00		15,820.75
WF 6124	02/09/17	Deposit	628804846	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		17,545.75
WF 6124	02/09/17	Deposit	628810842	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		18,220.75
WF 6124	02/14/17	Check	EFT	Paychex	Furniture King - Workers Comp	Managed/FK	FK Expenses - Pre-Receiver'ship Payroll		2,060.90	16,159.85
WF 6124	02/17/17	Check	1059	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed/Loans	Property Expenses - Foreclosure Fees		-	16,159.85
WF 6124	02/17/17	Check	1059	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed/Loans	Property Expenses - Foreclosure Fees		-	16,159.85
WF 6124	02/17/17	Check	1059	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed/Loans	Property Expenses - Foreclosure Fees		-	16,159.85
WF 6124	02/17/17	Check	1059	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed/Loans	Property Expenses - Foreclosure Fees		-	16,159.85
WF 6124	02/17/17	Check	1060	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed/Loans	Property Expenses - Foreclosure Fees		1,550.00	14,609.85
WF 6124	02/17/17	Check	1060	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed/Loans	Property Expenses - Foreclosure Fees		1,530.58	13,079.27
WF 6124	02/17/17	Check	1060	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed/Loans	Property Expenses - Foreclosure Fees		1,368.11	11,711.16
WF 6124	02/17/17	Check	1060	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed/Loans	Property Expenses - Foreclosure Fees		140.00	11,571.16
WF 6124	02/22/17	Check	1061	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 03/01/17-03/31/17	Managed/FK	FK Expenses - Rent		5,648.00	5,923.16
WF 6124	02/22/17	Check	1062	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed/Loans	Property Expenses - Foreclosure Fees		414.58	5,508.58
WF 6124	02/22/17	Check	1062	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed/Loans	Property Expenses - Foreclosure Fees		291.46	5,217.12
WF 6124	02/22/17	Check	1062	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed/Loans	Property Expenses - Foreclosure Fees		165.00	5,052.12
WF 6124	02/22/17	Check	1062	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed/Loans	Property Expenses - Foreclosure Fees		123.78	4,928.34
WF 6124	02/27/17	Check	1063	Arizona Corporation Commission	Furniture King, LLC (L17038449) - Reinstatement Fee	Managed/FK	FK Expenses - ACC Fees		100.00	4,828.34
WF 6124	02/27/17	Check	1064	Preston CPA, PC	Copy Costs for DenSco 1099s	DenSco/Admin	Document Processing & Record Req.		19.40	4,808.94
WF 6124	03/08/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSco/Admin	Bank Service Charges		3.00	4,805.94
WF 6124	03/09/17	Deposit	698203689	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	5,250.00		10,055.94
WF 6124	03/09/17	Deposit	1169	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		13,505.94
WF 6124	03/09/17	Deposit	698203087	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		15,230.94
WF 6124	03/09/17	Deposit	698208318	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		15,905.94
WF 6124	03/14/17	Check	1066	Predio Management, LLC	27th Ave Warehouse: 03/01/17-03/31/17	Managed/FK	FK Expenses - Rent		8,207.21	7,698.73

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Exhibit 1

Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	03/14/17	Check	1065	United States Treasury	Form 4506 Request for Copy of DBP Tax Return (2010-2014)	DenSco/Admin	Document Processing & Record Req.		250.00	7,448.73
WF 6124	03/17/17	Check	1067	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed/Loans	Property Expenses - Foreclosure Fees		135.00	7,313.73
WF 6124	03/17/17	Check	1067	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed/Loans	Property Expenses - Foreclosure Fees		70.00	7,243.73
WF 6124	03/17/17	Check	1067	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed/Loans	Property Expenses - Foreclosure Fees		45.00	7,198.73
WF 6124	03/17/17	Check	1067	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed/Loans	Property Expenses - Foreclosure Fees		4.02	7,194.71
WF 6124	03/17/17	Check	1068	Hassett Insurance, Inc.	707 E Potter Dr - Property Insurance	Managed/Loans	Property Expenses - Insurance		836.00	6,358.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		8,090.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		9,215.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		10,340.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		11,465.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		12,365.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		13,115.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		13,865.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		14,615.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		15,365.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		15,965.71
WF 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		16,490.71
WF 6124	03/23/17	Deposit	Wire	Omega Prop Invest, LLC	Payoff of Loan 8116 - 7815 W Vermont	DenSco/Loans	Loan 8116 - 7815 W Vermont	100,000.00		116,490.71
WF 6124	03/23/17	Deposit	Wire	Omega Prop Invest, LLC	Payoff of Loan 8116 - 7815 W Vermont	DenSco/Loans	Loan 8116 - 7815 W Vermont	12,594.48		129,085.19
WF 6124	03/23/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	129,070.19
WF 6124	03/28/17	Check	1069	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 04/01/17-04/30/17	Managed/FK	FK Expenses - Rent		5,648.00	123,422.19
WF 6124	03/29/17	Check	1070	Simon Consulting, LLC	January 2017 Receivership Fees	DenSco/Admin	Receivership Fees		22,244.69	101,177.50
WF 6124	03/29/17	Check	1071	Guttilla Murphy Anderson, PC	January 2017 Receivership Fees	DenSco/Admin	Legal Fees		76,209.90	24,967.60
WF 6124	03/29/17	Check	1072	Frazer Ryan Goldberg & Arnold, LLP	January 2017 Receivership Fees	DenSco/Admin	Legal Fees		465.00	24,502.60
WF 6124	03/30/17	Deposit	1177	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		27,952.60
WF 6124	03/30/17	Deposit	283743	Seneca Insurance Company, Inc.	Policy No. RMP4700019 - Premium Refund	Managed/FK	FK Expenses - Insurance	1,093.00		29,045.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		30,777.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		31,902.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		33,027.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		34,152.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		35,052.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		35,802.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		36,552.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		37,302.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		38,052.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		38,652.60
WF 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		39,177.60
WF 6124	04/10/17	Check	1073	Predio Management, LLC	27th Ave Warehouse: 04/01/17-04/30/17	Managed/FK	FK Expenses - Rent		8,207.21	30,970.39
WF 6124	04/10/17	Check	1074	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 05/01/17-05/31/17	Managed/FK	FK Expenses - Rent		5,648.00	25,322.39
WF 6124	04/12/17	Deposit	4261	Surplus Asset Management, Inc.	Net furniture sale proceeds through 04/04/17 - Gross collections	Managed/FK	FK Income - Furniture Sales	30,719.00		56,041.39
WF 6124	04/12/17	Deposit	698203767	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	5,250.00		61,291.39
WF 6124	04/12/17	Deposit	698203164	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		63,016.39
WF 6124	04/12/17	Deposit	698208487	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		63,691.39
WF 6124	04/12/17	Deposit	4261	Surplus Asset Management, Inc.	Net furniture sale proceeds through 04/04/17 - Commission	Managed/FK	FK Expenses - Auctioneer Commissions		4,607.85	59,083.54
WF 6124	04/12/17	Deposit	4261	Surplus Asset Management, Inc.	Net furniture sale proceeds through 04/04/17 - Auction Expenses	Managed/FK	FK Expenses - Auctioneer Expenses		3,545.67	55,537.87
WF 6124	04/17/17	Check	1075	Guttilla Murphy Anderson, PC	Reimbursement - USA Today Advertisement	DenSco/Admin	Advertising Expense		4,770.00	50,767.87
WF 6124	04/17/17	Check	1076	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed/Loans	Property Expenses - Foreclosure Fees		90.00	50,677.87
WF 6124	04/17/17	Check	1076	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed/Loans	Property Expenses - Foreclosure Fees		79.00	50,598.87

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Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	04/26/17	Check	1077	Simon Consulting, LLC	February 2017 Receivership Fees	DenSco/Admin	Receivership Fees		32,706.02	17,892.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		19,624.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		20,749.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		21,874.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		22,999.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		23,899.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		24,649.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		25,399.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		26,149.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		26,899.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		27,499.85
WF 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		28,024.85
WF 6124	05/04/17	Deposit	132	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		31,474.85
WF 6124	05/08/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSco/Admin	Bank Service Charges		3.00	31,471.85
WF 6124	05/12/17	Check	1078	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 06/01/17-06/30/17	Managed/FK	FK Expenses - Rent		5,648.00	25,823.85
WF 6124	05/12/17	Deposit	4320	Surplus Asset Management, Inc.	Net furniture sale proceeds through 05/05/17 - Gross Collections	Managed/FK	FK Income - Furniture Sales	84,621.96		110,445.81
WF 6124	05/12/17	Deposit	4320	Surplus Asset Management, Inc.	Net furniture sale proceeds through 05/05/17 - Commission	Managed/FK	FK Expenses - Auctioneer Commissions		12,693.29	97,752.52
WF 6124	05/12/17	Deposit	4320	Surplus Asset Management, Inc.	Net furniture sale proceeds through 05/05/17 - Auction Expenses	Managed/FK	FK Expenses - Auctioneer Expenses		3,545.67	94,206.85
WF 6124	05/12/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	94,191.85
WF 6124	05/12/17	Deposit	Wire	Justin Moore	Payoff of Loan 2566 - 4021 E Moreland	DenSco/Loans	Loan 2566 - 4021 E Moreland	32,000.00		126,191.85
WF 6124	05/12/17	Deposit	Wire	Justin Moore	Payoff of Loan 2566 - 4021 E Moreland	DenSco/Loans	Loan 2566 - 4021 E Moreland	2,784.00		128,975.85
WF 6124	05/16/17	Deposit	Wire	Great American Title Agency, Inc.	Sale of Property Re: Loan 3828 - 1605 W Winter	Managed/Loans	Loan 3828 - 1605 W Winter	34,986.02		163,961.87
WF 6124	05/16/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	163,946.87
WF 6124	05/25/17	Deposit	628805108	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		165,671.87
WF 6124	05/25/17	Deposit	628805109	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		167,396.87
WF 6124	05/25/17	Deposit	628805110	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		169,121.87
WF 6124	05/25/17	Deposit	628806120	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	5,250.00		174,371.87
WF 6124	05/25/17	Deposit	628806121	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	5,250.00		179,621.87
WF 6124	05/25/17	Deposit	628811380	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		180,296.87
WF 6124	05/25/17	Deposit	628811381	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		180,971.87
WF 6124	05/25/17	Deposit	1002431528	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSco/Loans	Loan 7999 - 1227 W Pima	1,725.00		182,696.87
WF 6124	05/25/17	Deposit	1002431532	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	5,250.00		187,946.87
WF 6124	05/25/17	Deposit	1002431536	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	675.00		188,621.87
WF 6124	05/25/17	Deposit	671233431	Maricopa County Recorder	Maricopa County Recorder Refund	DenSco/Admin	Maricopa County Recorder Refund	226.00		188,847.87
WF 6124	05/25/17	Check	1079	Simon Consulting, LLC	March 2017 Receivership Fees	DenSco/Admin	Receivership Fees		23,959.71	164,888.16
WF 6124	05/25/17	Check	1079	Simon Consulting, LLC	Reimbursement for fees paid to Forensics Consulting Solutions, LLC	Managed/Loans	IT Forensic Fees		26,802.69	138,085.47
WF 6124	05/25/17	Check	1080	Gutilla Murphy Anderson, PC	March 2017 Receivership Fees	DenSco/Admin	Legal Fees		39,298.68	98,786.79
WF 6124	05/25/17	Check	1081	Frazer Ryan Goldberg & Arnold, LLP	March 2017 Receivership Fees	DenSco/Admin	Legal Fees		25,261.00	73,525.79
WF 6124	05/25/17	Check	1082	Snell & Wilmer, LLP	March 2017 Receivership Fees	DenSco/Admin	Legal Fees		17,311.00	56,214.79
WF 6124	05/25/17	Check	1083	Altep California, LLC	Invoice No. 50029196	DenSco/Admin	Document Processing & Record Req.		3,593.74	52,621.05
WF 6124	05/25/17	Check	1083	Altep California, LLC	Invoice No. 50029038	DenSco/Admin	Document Processing & Record Req.		623.36	51,997.69
WF 6124	05/25/17	Check	1083	Altep California, LLC	Invoice No. 50028755	DenSco/Admin	Document Processing & Record Req.		183.27	51,814.42
WF 6124	05/25/17	Check	1084	Arroyo Rojo HOA	707 E Potter Dr - Working Capital	Managed/Loans	Property Expenses - HOA Fees		79.00	51,735.42
WF 6124	05/25/17	Check	1084	Arroyo Rojo HOA	707 E Potter Dr - May Assessment	Managed/Loans	Property Expenses - HOA Fees		39.50	51,695.92
WF 6124	05/25/17	Check	1084	Arroyo Rojo HOA	707 E Potter Dr - Prorated April Assessment	Managed/Loans	Property Expenses - HOA Fees		34.23	51,661.69
WF 6124	05/31/17	Deposit	142	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		55,111.69
WF 6124	05/31/17	Deposit	4880172	American Modern Select Ins. Co.	1605 W Winter Dr - Premium refund after sale of ppty	Managed/Loans	Property Expenses - Insurance	1,335.65		56,447.34
WF 6124	05/31/17	Check	1085	Altep California, LLC	Invoice No. 50029217	DenSco/Admin	Document Processing & Record Req.		431.62	56,015.72

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Exhibit 1

Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	05/31/17	Check	1087	Justin Moore	Refund Interest on Loan 2566 - 4021 E Moreland	DenSco/Loans	Loan 2566 - 4021 E Moreland		160.00	55,855.72
WF 6124	06/05/17	Check	EFT	Rimovsky Investments, LLC	Interest Payment Returned Due to NSF	DenSco/Loans	Loan 5830 - 1412 W South Fork		3,450.00	52,405.72
WF 6124	06/05/17	Check	EFT	Wells Fargo Bank	Cashed/Deposited Item Returned Unpaid Fee	DenSco/Admin	Bank Service Charges		12.00	52,393.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		54,125.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		55,250.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		56,375.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		57,500.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		58,400.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		59,150.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		59,900.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		60,650.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		61,400.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		62,000.72
WF 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		62,525.72
WF 6124	06/08/17	Check	1088	Vince Zerilli	707 E Potter Dr - Removal of Dead Palm Tree Per HOA Notice	Managed/Loans	Property Expenses - Maintenance		60.00	62,465.72
WF 6124	06/08/17	Check	1089	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 07/01/17-07/31/17	Managed/FK	FK Expenses - Rent		5,648.00	56,817.72
WF 6124	06/08/17	Check	1090	Arroyo Rojo HOA	707 E Potter Dr - Violation Fine for Dead Tree	Managed/Loans	Property Expenses - HOA Fees		75.00	56,742.72
WF 6124	06/08/17	Check	1090	Arroyo Rojo HOA	707 E Potter Dr - Late Fee	Managed/Loans	Property Expenses - HOA Fees		15.00	56,727.72
WF 6124	06/08/17	Check	1090	Arroyo Rojo HOA	707 E Potter Dr - Delinquency Notice	Managed/Loans	Property Expenses - HOA Fees		5.00	56,722.72
WF 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - TC Trans/Disc Expense	Managed/Loans	Property Expenses - HOA Fees		377.00	56,345.72
WF 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - May Assessment	Managed/Loans	Property Expenses - HOA Fees		270.00	56,075.72
WF 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - June Assessment	Managed/Loans	Property Expenses - HOA Fees		270.00	55,805.72
WF 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - TC Tax Search Expense	Managed/Loans	Property Expenses - HOA Fees		85.00	55,720.72
WF 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - TC Doc Fee Expense	Managed/Loans	Property Expenses - HOA Fees		23.00	55,697.72
WF 6124	06/13/17	Deposit	Wire	Daniel Smith	Payoff of Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	350,000.00		405,697.72
WF 6124	06/13/17	Deposit	Wire	Daniel Smith	Payoff of Loan 8109 - 319 W Sunland	DenSco/Loans	Loan 8109 - 319 W Sunland	8,750.00		414,447.72
WF 6124	06/13/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	414,432.72
WF 6124	06/15/17	Transfer	EFT	DenSCO Investment Corp.	Transfer to WF Savings	DenSco/Admin	Transfer - Wells Fargo Savings 6181		350,000.00	64,432.72
WF 6124	06/15/17	Check	1092	Maricopa County Treasurer	707 E Potter Dr - 2013-2016 Property Taxes	Managed/Loans	Property Expenses - Taxes		8,902.84	55,529.88
WF 6124	06/16/17	Check	1093	Simon Consulting, LLC	9555 E Raintree Dr #1004 - Property Insurance	Managed/Loans	Property Expenses - Insurance		685.00	54,844.88
WF 6124	06/26/17	Check	1094	Ladera Vista HOA	9555 E Raintree Dr #1004 - July Assessment	Managed/Loans	Property Expenses - HOA Fees		270.00	54,574.88
WF 6124	06/26/17	Check	1096	Arroyo Rojo HOA	707 E Potter Dr - June Assessment	Managed/Loans	Property Expenses - HOA Fees		39.50	54,535.38
WF 6124	06/27/17	Deposit	4378	Surplus Asset Management, Inc.	Net furniture sale proceeds through 06/06/17 - Gross Collections	Managed/FK	FK Income - Furniture Sales	72,706.44		127,241.82
WF 6124	06/27/17	Deposit	4378	Surplus Asset Management, Inc.	Net furniture sale proceeds through 06/06/17 - Commission	Managed/FK	FK Expenses - Auctioneer Commissions		10,905.97	116,335.85
WF 6124	07/07/17	Check	1095	SBMC Van Buren Industrial, LLC	45th Ave Warehouse: 08/01/17-08/31/17	Managed/FK	FK Expenses - Rent		5,648.00	110,687.85
WF 6124	07/11/17	Deposit	Wire	Daniel Smith	Payoff of Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	45,000.00		155,687.85
WF 6124	07/11/17	Deposit	Wire	Daniel Smith	Payoff of Loan 7342 - 2021 W Adam	DenSco/Loans	Loan 7342 - 2021 W Adam	1,620.00		157,307.85
WF 6124	07/11/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	157,292.85
WF 6124	07/11/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSco/Admin	Bank Service Charges		3.00	157,289.85
WF 6124	07/14/17	Deposit	4829177	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		160,739.85
WF 6124	07/14/17	Deposit	4829145	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		164,189.85
WF 6124	07/14/17	Deposit	4829145	Rimovsky Investments, LLC	Reimbursement of bank fee for NSF check	DenSco/Admin	Bank Service Charges	12.00		164,201.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		165,933.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		167,058.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		168,183.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		169,308.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		170,208.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		170,958.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	DenSco/Loans	Loan 5050 - 9613 N 10th	750.00		171,708.85

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Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSCO/Loans	Loan 6418 - 2329 N 69th	750.00		172,458.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSCO/Loans	Loan 7359 - 2615 E Portland	750.00		173,208.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSCO/Loans	Loan 5052 - 4604 N 9th	600.00		173,808.85
WF 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSCO/Loans	Loan 6796 - 215 S 5th	525.00		174,333.85
WF 6124	07/24/17	Check	1097	Altep California, LLC	Invoice No. 50030178	DenSCO/Admin	Document Processing & Record Req.		113.42	174,220.43
WF 6124	07/24/17	Check	1098	Ladera Vista HOA	9555 E Raintree Dr #1004 - August Assessment	Managed/Loans	Property Expenses - HOA Fees		270.00	173,950.43
WF 6124	07/24/17	Check	1099	Arroyo Rojo HOA	707 E Potter Dr - July Assessment	Managed/Loans	Property Expenses - HOA Fees		39.50	173,910.93
WF 6124	07/24/17	Check	1100	Southwest Bond Services, Inc.	Bond No. 41349758	DenSCO/Admin	Receivership Bond		500.00	173,410.93
WF 6124	07/24/17	Check	1101	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed/Loans	Property Expenses - Foreclosure Fees		45.00	173,365.93
WF 6124	07/27/17	Deposit	4417	Surplus Asset Management, Inc.	Net furniture sale proceeds through 06/28/17 - Gross Collections	Managed/FK	FK Income - Furniture Sales	42,388.36		215,754.29
WF 6124	07/27/17	Deposit	4829288	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSCO/Loans	Loan 5830 - 1412 W South Fork	3,450.00		219,204.29
WF 6124	07/27/17	Deposit	287626	Seneca Insurance Company, Inc.	Premium refund for cancellation of coverage on 27th Ave wrhs.	Managed/FK	FK Expenses - Insurance	602.00		219,806.29
WF 6124	07/27/17	Deposit	4417	Surplus Asset Management, Inc.	Net furniture sale proceeds through 06/28/17 - Commission	Managed/FK	FK Expenses - Auctioneer Commissions		6,358.25	213,448.04
WF 6124	08/03/17	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5050 - 9613 N 10th	DenSCO/Loans	Loan 5050 - 9613 N 10th	50,000.00		263,448.04
WF 6124	08/03/17	Deposit	698203990	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	DenSCO/Loans	Loan 7999 - 1227 W Pima	3,450.00		266,898.04
WF 6124	08/03/17	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5050 - 9613 N 10th	DenSCO/Loans	Loan 5050 - 9613 N 10th	1,775.00		268,673.04
WF 6124	08/03/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSCO/Admin	Bank Service Charges		15.00	268,658.04
WF 6124	08/07/17	Deposit	Wire	Daniel Smith	Payoff of Loan 7999 - 1227 W Pima	DenSCO/Loans	Loan 7999 - 1227 W Pima	115,000.00		383,658.04
WF 6124	08/07/17	Deposit	Wire	Daniel Smith	Payoff of Loan 7999 - 1227 W Pima	DenSCO/Loans	Loan 7999 - 1227 W Pima	1,437.50		385,095.54
WF 6124	08/07/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	DenSCO/Admin	Bank Service Charges		15.00	385,080.54
WF 6124	08/09/17	Check	1102	Simon Consulting, LLC	April 2017 Receivership Fees	DenSCO/Admin	Receivership Fees		41,643.53	343,437.01
WF 6124	08/09/17	Check	1102	Simon Consulting, LLC	May 2017 Receivership Fees	DenSCO/Admin	Receivership Fees		51,513.48	291,923.53
WF 6124	08/09/17	Check	1103	Guttilla Murphy Anderson, PC	April 2017 Receivership Fees	DenSCO/Admin	Legal Fees		29,882.22	262,041.31
WF 6124	08/09/17	Check	1103	Guttilla Murphy Anderson, PC	May 2017 Receivership Fees	DenSCO/Admin	Legal Fees		35,374.30	226,667.01
WF 6124	08/09/17	Check	1104	Frazer Ryan Goldberg & Arnold, LLP	April 2017 Receivership Fees	DenSCO/Admin	Legal Fees		8,411.50	218,255.51
WF 6124	08/09/17	Check	1104	Frazer Ryan Goldberg & Arnold, LLP	May 2017 Receivership Fees	DenSCO/Admin	Legal Fees		3,513.75	214,741.76
WF 6124	08/09/17	Check	1105	Snell & Wilmer, LLP	December 2016 Receivership Fees	DenSCO/Admin	Legal Fees		4,964.00	209,777.76
WF 6124	08/09/17	Check	1105	Snell & Wilmer, LLP	April 2017 Receivership Fees	DenSCO/Admin	Legal Fees		20,223.00	189,554.76
WF 6124	08/09/17	Check	1105	Snell & Wilmer, LLP	May 2017 Receivership Fees	DenSCO/Admin	Legal Fees		13,887.00	175,667.76
WF 6124	08/17/17	Check	1106	Altep California, LLC	Invoice No. 50030483	DenSCO/Admin	Document Processing & Record Req.		45.18	175,622.58
WF 6124	08/17/17	Check	1107	Ladera Vista HOA	9555 E Raintree Dr #1004 - September Assessment	Managed/Loans	Property Expenses - HOA Fees		270.00	175,352.58
WF 6124	08/30/17	Check	1108	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed/Loans	Property Expenses - Foreclosure Fees		71.50	175,281.08
WF 6124	08/30/17	Check	1109	Arroyo Rojo HOA	707 E Potter Dr - August Assessment	Managed/Loans	Property Expenses - HOA Fees		39.50	175,241.58
WF 6124	09/06/17	Deposit	311187	Great American Title Agency, Inc.	Sale of Property Re: Loan 4604 - 707 E Potter	Managed/Loans	Loan 4604 - 707 E Potter	245,223.63		420,465.21
WF 6124	09/06/17	Deposit	4829500	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSCO/Loans	Loan 5830 - 1412 W South Fork	3,450.00		423,915.21
WF 6124	09/06/17	Deposit	289658	Seneca Insurance Company, Inc.	Refund on 45th Ave warehouse insurance policy no. RMP4700019	Managed/FK	FK Expenses - Insurance	749.00		424,664.21
WF 6124	09/06/17	Deposit	289659	Seneca Insurance Company, Inc.	Refund on 45th Ave warehouse insurance policy no. RUP4700003	Managed/FK	FK Expenses - Insurance	140.00		424,804.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSCO/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		426,536.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSCO/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		428,268.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSCO/Loans	Loan 5046 - 1606 W Culver	1,125.00		429,393.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSCO/Loans	Loan 5046 - 1606 W Culver	1,125.00		430,518.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSCO/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		431,643.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSCO/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		432,768.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSCO/Loans	Loan 8083 - 110 N 2nd	1,125.00		433,893.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSCO/Loans	Loan 8083 - 110 N 2nd	1,125.00		435,018.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSCO/Loans	Loan 7686 - 23210 S Sossaman	900.00		435,918.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSCO/Loans	Loan 7686 - 23210 S Sossaman	900.00		436,818.21

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Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSCO/Loans	Loan 5048 - 6307 W Clarendon	750.00		437,568.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSCO/Loans	Loan 5048 - 6307 W Clarendon	750.00		438,318.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSCO/Loans	Loan 6418 - 2329 N 69th	750.00		439,068.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSCO/Loans	Loan 6418 - 2329 N 69th	750.00		439,818.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSCO/Loans	Loan 7359 - 2615 E Portland	750.00		440,568.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSCO/Loans	Loan 7359 - 2615 E Portland	750.00		441,318.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSCO/Loans	Loan 5052 - 4604 N 9th	600.00		441,918.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSCO/Loans	Loan 5052 - 4604 N 9th	600.00		442,518.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSCO/Loans	Loan 6796 - 215 S 5th	525.00		443,043.21
WF 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSCO/Loans	Loan 6796 - 215 S 5th	525.00		443,568.21
WF 6124	09/11/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSCO/Admin	Bank Service Charges		3.00	443,565.21
WF 6124	09/13/17	Check	1110	Simon Consulting, LLC	June 2017 Receivership Fees	DenSCO/Admin	Receivership Fees		45,667.07	397,898.14
WF 6124	09/13/17	Check	1110	Simon Consulting, LLC	Reimbursement for fees paid to Forensics Consulting Solutions, LLC	Managed/Loans	IT Forensic Fees		15,703.56	382,194.58
WF 6124	09/13/17	Check	1111	Guttilla Murphy Anderson, PC	June 2017 Receivership Fees	DenSCO/Admin	Legal Fees		22,993.64	359,200.94
WF 6124	09/13/17	Check	1112	Frazer Ryan Goldberg & Arnold, LLP	June 2017 Receivership Fees	DenSCO/Admin	Legal Fees		19,619.50	339,581.44
WF 6124	09/13/17	Check	1113	Snell & Wilmer, LLP	June 2017 Receivership Fees	DenSCO/Admin	Legal Fees		13,356.00	326,225.44
WF 6124	09/14/17	Transfer	EFT	Densco Investment Corp.	Transfer from WF Savings	DenSCO/Admin	Transfer - Wells Fargo Savings 6181	130,000.00		456,225.44
WF 6124	09/14/17	Check	1114	Densco Investment Corp.	Transfer to AZ Business Bank Checking	DenSCO/Admin	Transfer - AZ Bus Bank Ckg 9290		430,000.00	42,225.44
WF 6124	09/15/17	Deposit	75003273	United States Treasury	Refund of Photocopy Request Fee	DenSCO/Admin	Document Processing & Record Req.	250.00		26,475.44
WF 6124	09/15/17	Deposit	4948481	American Modern Select Ins. Co.	707 E Potter Dr - Premium refund after sale of ppty	Managed/Loans	Property Expenses - Insurance	76.93		26,552.37
WF 6124	09/15/17	Check	1115	Osborn Maledon, PA	DenSCO v. Clark Hill, PLC - Flat Fee	DenSCO/Admin	Legal Fees		20,000.00	6,552.37
WF 6124	09/19/17	Deposit	5111	SBMC Van Buren Industrial, LLC	Refund of overpayment for 45th Ave wrhs rent	Managed/FK	FK Expenses - Rent	5,648.00		12,200.37
WF 6124	09/25/17	Deposit	918714	Snell & Wilmer, LLP	Refund of overpayment for legal fees (see ck #1007)	DenSCO/Admin	Legal Fees	5,119.00		17,319.37
WF 6124	10/02/17	Check	1116	Ladera Vista HOA	9555 E Raintree Dr #1004 - October Assessment	Managed/Loans	Property Expenses - HOA Fees		270.00	17,049.37
WF 6124	10/02/17	Check	1117	Altep California, LLC	Invoice No. 50031227	DenSCO/Admin	Document Processing & Record Req.		2,084.25	14,965.12
WF 6124	10/02/17	Check	1117	Altep California, LLC	Invoice No. 50031287	DenSCO/Admin	Document Processing & Record Req.		139.66	14,825.46
WF 6124	10/05/17	Deposit	1296106855	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSCO/Loans	Loan 5830 - 1412 W South Fork	3,450.00		18,275.46
WF 6124	10/10/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSCO/Admin	Bank Service Charges		3.00	18,272.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSCO/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		20,004.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSCO/Loans	Loan 5046 - 1606 W Culver	1,125.00		21,129.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSCO/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		22,254.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSCO/Loans	Loan 8083 - 110 N 2nd	1,125.00		23,379.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSCO/Loans	Loan 7686 - 23210 S Sossaman	900.00		24,279.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSCO/Loans	Loan 5048 - 6307 W Clarendon	750.00		25,029.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSCO/Loans	Loan 6418 - 2329 N 69th	750.00		25,779.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSCO/Loans	Loan 7359 - 2615 E Portland	750.00		26,529.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSCO/Loans	Loan 5052 - 4604 N 9th	600.00		27,129.46
WF 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSCO/Loans	Loan 6796 - 215 S 5th	525.00		27,654.46
WF 6124	10/30/17	Deposit	4559	Surplus Asset Management, Inc.	Net furniture sale proceeds through 09/25/17 - Gross Collections	Managed/FK	FK Income - Furniture Sales	42,141.46		69,795.92
WF 6124	10/30/17	Deposit	4559	Surplus Asset Management, Inc.	Net furniture sale proceeds through 09/25/17 - Commission	Managed/FK	FK Expenses - Auctioneer Commissions		6,321.22	63,474.70
WF 6124	10/30/17	Deposit	4559	Surplus Asset Management, Inc.	Net furniture sale proceeds through 09/25/17 - Auction Expenses	Managed/FK	FK Expenses - Auctioneer Expenses		6,239.66	57,235.04
WF 6124	11/01/17	Transfer	EFT	Densco Investment Corp.	Transfer from WF Savings	DenSCO/Admin	Transfer - Wells Fargo Savings 6181	85,000.00		142,235.04
WF 6124	11/01/17	Check	1119	Simon Consulting, LLC	July 2017 Receivership Fees	DenSCO/Admin	Receivership Fees		23,151.40	119,083.64
WF 6124	11/01/17	Check	1119	Simon Consulting, LLC	August 2017 Receivership Fees	DenSCO/Admin	Receivership Fees		21,722.97	97,360.67
WF 6124	11/01/17	Check	1120	Guttilla Murphy Anderson, PC	July 2017 Receivership Fees	DenSCO/Admin	Legal Fees		29,949.00	67,411.67
WF 6124	11/01/17	Check	1120	Guttilla Murphy Anderson, PC	August 2017 Receivership Fees	DenSCO/Admin	Legal Fees		36,005.77	31,405.90
WF 6124	11/01/17	Check	1121	Frazer Ryan Goldberg & Arnold, LLP	July 2017 Receivership Fees	DenSCO/Admin	Legal Fees		6,672.00	24,733.90
WF 6124	11/01/17	Check	1121	Frazer Ryan Goldberg & Arnold, LLP	August 2017 Receivership Fees	DenSCO/Admin	Legal Fees		9,472.00	15,261.90

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Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	11/01/17	Check	1122	Snell & Wilmer, LLP	July 2017 Receivership Fees	DenSco/Admin	Legal Fees		2,835.00	12,426.90
WF 6124	11/01/17	Check	1122	Snell & Wilmer, LLP	August 2017 Receivership Fees	DenSco/Admin	Legal Fees		4,725.00	7,701.90
WF 6124	11/01/17	Check	1118	Ladera Vista HOA	9555 E Raintree Dr #1004 - November Assessment	Managed/Loans	Property Expenses - HOA Fees		270.00	7,431.90
WF 6124	11/08/17	Check	1123	Altep California, LLC	Invoice No. 50030259	DenSco/Admin	Document Processing & Record Req.		57.95	7,373.95
WF 6124	11/08/17	Check	1123	Altep California, LLC	Invoice No. 50031782	DenSco/Admin	Document Processing & Record Req.		57.34	7,316.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		9,048.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		10,173.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		11,298.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		12,423.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		13,323.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		14,073.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		14,823.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		15,573.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		16,173.61
WF 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		16,698.61
WF 6124	12/01/17	Deposit	2799	Christopher Harvey	Ponzi Winner Settlement Proceeds	DenSco/Admin	Ponzi Winner Settlement Proceeds	4,000.00		20,698.61
WF 6124	12/01/17	Deposit	5435	Karen Quigley	Ponzi Winner Settlement Proceeds	DenSco/Admin	Ponzi Winner Settlement Proceeds	10,712.40		31,411.01
WF 6124	12/05/17	Deposit	416821	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		34,861.01
WF 6124	12/05/17	Deposit	416822	Rimovsky Investments, LLC	Interest on Loan 5830 - 1412 W South Fork	DenSco/Loans	Loan 5830 - 1412 W South Fork	3,450.00		38,311.01
WF 6124	12/06/17	Check	1124	Ladera Vista HOA	9555 E Raintree Dr #1004 - December Assessment	Managed/Loans	Property Expenses - HOA Fees		270.00	38,041.01
WF 6124	12/08/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	DenSco/Admin	Bank Service Charges		3.00	38,038.01
WF 6124	12/11/17	Transfer	EFT	DenSCO Investment Corp.	Transfer from WF Savings	DenSco/Admin	Transfer - Wells Fargo Savings 6181	50,000.00		88,038.01
WF 6124	12/11/17	Check	1125	Simon Consulting, LLC	September 2017 Receivership Fees	DenSco/Admin	Receivership Fees		22,638.05	65,399.96
WF 6124	12/11/17	Check	1126	Gutilla Murphy Anderson, PC	September 2017 Receivership Fees	DenSco/Admin	Legal Fees		49,412.97	15,986.99
WF 6124	12/11/17	Check	1127	Frazer Ryan Goldberg & Arnold, LLP	September 2017 Receivership Fees	DenSco/Admin	Legal Fees		7,485.50	8,501.49
WF 6124	12/11/17	Check	1128	Snell & Wilmer, LLP	September 2017 Receivership Fees	DenSco/Admin	Legal Fees		756.00	7,745.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	DenSco/Loans	Loan 5794 - 2010 N Lindsay	1,732.00		9,477.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	DenSco/Loans	Loan 5046 - 1606 W Culver	1,125.00		10,602.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	DenSco/Loans	Loan 5051 - 1017 N Los Robles	1,125.00		11,727.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	DenSco/Loans	Loan 8083 - 110 N 2nd	1,125.00		12,852.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	DenSco/Loans	Loan 7686 - 23210 S Sossaman	900.00		13,752.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	DenSco/Loans	Loan 5048 - 6307 W Clarendon	750.00		14,502.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	DenSco/Loans	Loan 6418 - 2329 N 69th	750.00		15,252.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	DenSco/Loans	Loan 7359 - 2615 E Portland	750.00		16,002.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	DenSco/Loans	Loan 5052 - 4604 N 9th	600.00		16,602.49
WF 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	DenSco/Loans	Loan 6796 - 215 S 5th	525.00		17,127.49
WF 6124	12/15/17	Wire		Great American Title Agency, Inc.	Sale of Property Re: Loan 3883 - 9555 E Raintree #1004	Managed/Loans	Loan 3883 - 9555 E Raintree #1004	43,122.09		60,249.58
WF 6124	12/15/17	EFT		Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	60,234.58
WF 6124	12/15/17	Check	Wire	DenSCO Investment Corp.	Transfer from AZ Business Bank Checking	DenSco/Admin	Transfer - AZ Bus Bank Ckg 9290	4,500,000.00		4,560,234.58
WF 6124	12/15/17	EFT		Wells Fargo Bank	Wire Transfer Service Charge	DenSco/Admin	Bank Service Charges		15.00	4,560,219.58
WF 6124	12/15/17	Check	1129	Altep California, LLC	Invoice No. 50032301	DenSco/Admin	Document Processing & Record Req.		58.36	4,560,161.22
WF 6124	12/15/17	Check	1129	Altep California, LLC	Invoice No. 50032081	DenSco/Admin	Document Processing & Record Req.		50.82	4,560,110.40
WF 6124	12/18/17	Check	1130	William & Helene Alber Family Trust	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		5,593.02	4,554,517.38
WF 6124	12/18/17	Check	1131	Craig & Tomie Brown Living Trust	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		41,740.59	4,512,776.79
WF 6124	12/18/17	Check	1132	Desert Classic Investments, LLC	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		108,159.35	4,404,617.44
WF 6124	12/18/17	Check	1133	Steven G. & Mary E. Bunger Estate	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		76,223.52	4,328,393.92
WF 6124	12/18/17	Check	1134	Anthony Burdett - IRA	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		65,507.40	4,262,886.52
WF 6124	12/18/17	Check	1135	Kennen Burkhardt	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		13,515.58	4,249,370.94
WF 6124	12/18/17	Check	1136	Kennen Burkhardt - IRA	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		56,498.58	4,192,872.36
WF 6124	12/18/17	Check	1137	Warren & Fay Bush	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		21,767.75	4,171,104.61
WF 6124	12/18/17	Check	1138	Mary Butler - IRA	DenSCO Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		39,692.61	4,131,412.00

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Wells Fargo Checking Account 6124 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	12/18/17	Check	1139	Van Butler	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		26,140.60	4,105,271.40
WF 6124	12/18/17	Check	1140	Van Butler - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		39,692.61	4,065,578.79
WF 6124	12/18/17	Check	1141	Thomas & Sara Byrne 2008 Living Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		20,909.30	4,044,669.49
WF 6124	12/18/17	Check	1142	Gretchen P. Carrick Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		20,599.10	4,024,070.39
WF 6124	12/18/17	Check	1143	Erin P. Carrick Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		19,048.00	4,005,022.39
WF 6124	12/18/17	Check	1144	Averill Cate, Jr. & Mary Kris McIlwaine	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		9,706.40	3,995,315.99
WF 6124	12/18/17	Check	1145	Arden & Nina Chittick Family Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		36,360.76	3,958,955.23
WF 6124	12/18/17	Check	1146	Chittick Family Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		70,003.47	3,888,951.76
WF 6124	12/18/17	Check	1147	Cohen Revocable Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		20,749.86	3,868,201.90
WF 6124	12/18/17	Check	1148	Dori Ann Davis Living Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		31,010.54	3,837,191.36
WF 6124	12/18/17	Check	1149	Glen Davis	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		66,601.60	3,770,589.76
WF 6124	12/18/17	Check	1150	Glen Davis - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		31,620.64	3,738,969.12
WF 6124	12/18/17	Check	1151	Samantha Davis	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		4,899.12	3,734,070.00
WF 6124	12/18/17	Check	1152	Jack Davis	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		10,732.68	3,723,337.32
WF 6124	12/18/17	Check	1153	Scott D. Detota	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		17,280.77	3,706,056.55
WF 6124	12/18/17	Check	1154	Amy Lee Dirks - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		10,871.68	3,695,184.87
WF 6124	12/18/17	Check	1155	Bradley Mark Dirks - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		25,105.54	3,670,079.33
WF 6124	12/18/17	Check	1156	Non Lethal Defense, Inc.	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		8,299.94	3,661,779.39
WF 6124	12/18/17	Check	1157	Dupper Living Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		75,636.97	3,586,142.42
WF 6124	12/18/17	Check	1158	Todd F. Einck Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		16,479.28	3,569,663.14
WF 6124	12/18/17	Check	1159	Stacy Grant - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		12,685.60	3,556,977.54
WF 6124	12/18/17	Check	1160	Russ Griswold	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		8,299.94	3,548,677.60
WF 6124	12/18/17	Check	1161	Russ Griswold - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		13,698.19	3,534,979.41
WF 6124	12/18/17	Check	1162	Michael & Diana Gumbert Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		66,399.54	3,468,579.87
WF 6124	12/18/17	Check	1163	Robert & Elizabeth Hahn Family Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		37,289.85	3,431,290.02
WF 6124	12/18/17	Check	1164	Ralph L. Hey	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		7,729.88	3,423,560.14
WF 6124	12/18/17	Check	1165	Dale & Kathy Hickman	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		96,349.70	3,327,210.44
WF 6124	12/18/17	Check	1166	Craig & Samantha Hood	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		142,089.51	3,185,120.93
WF 6124	12/18/17	Check	1167	Doris & Levester Howze	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		6,639.95	3,178,480.98
WF 6124	12/18/17	Check	1168	Bill Hughes	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		10,374.93	3,168,106.05
WF 6124	12/18/17	Check	1169	Bill Hughes - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		49,719.92	3,118,386.13
WF 6124	12/18/17	Check	1170	Judy Hughes - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		21,649.75	3,096,736.38
WF 6124	12/18/17	Check	1171	Indieke Revocable Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		527,032.02	2,569,704.36
WF 6124	12/18/17	Check	1172	James K. Jetton	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		6,847.77	2,562,856.59
WF 6124	12/18/17	Check	1173	Ralph Kaiser - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		37,263.33	2,525,593.26
WF 6124	12/18/17	Check	1174	Mary Kent	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		36,380.38	2,489,212.88
WF 6124	12/18/17	Check	1175	Paul A. Kent Family Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		20,665.83	2,468,547.05
WF 6124	12/18/17	Check	1176	Robert Z. Koehler - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		25,234.04	2,443,313.01
WF 6124	12/18/17	Check	1177	LeRoy Kopel Revocable Living Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		7,464.69	2,435,848.32
WF 6124	12/18/17	Check	1178	LeRoy Kopel - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		22,654.44	2,413,193.88
WF 6124	12/18/17	Check	1179	Robert F. Lawson	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		13,670.31	2,399,523.57
WF 6124	12/18/17	Check	1180	Wayne J. Ledet - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		37,566.39	2,361,957.18
WF 6124	12/18/17	Check	1181	Wayne J. Ledet - Roth IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		13,504.32	2,348,452.86
WF 6124	12/18/17	Check	1182	Wayne J. Ledet Revocable Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		41,743.86	2,306,709.00
WF 6124	12/18/17	Check	1183	Terry & Lil Lee	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		8,299.94	2,298,409.06
WF 6124	12/18/17	Check	1184	The Lee Group, Inc.	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		24,899.83	2,273,509.23
WF 6124	12/18/17	Check	1185	Lillian Lent - Roth IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		5,679.12	2,267,830.11
WF 6124	12/18/17	Check	1188	Manuel A. Lent - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		13,500.71	2,254,329.40
WF 6124	12/18/17	Check	1189	William & W. Jean Locke	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		15,709.61	2,238,619.79
WF 6124	12/18/17	Check	1190	BLL Capital, LLC	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		12,449.91	2,226,169.88
WF 6124	12/18/17	Check	1191	LJL Capital, LLC	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		14,882.66	2,211,287.22
WF 6124	12/18/17	Check	1195	Jim McArdle	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		44,037.34	2,167,249.88

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Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6124	12/18/17	Check	1196	James & Lesley McCoy Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		33,199.77	2,134,050.11
WF 6124	12/18/17	Check	1197	Caro McDowell Revocable Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		25,863.38	2,108,186.73
WF 6124	12/18/17	Check	1198	The Marvin G. Miller & Patricia S. Mille	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		142,550.37	1,965,636.36
WF 6124	12/18/17	Check	1199	Kaylene Moss - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		37,017.48	1,928,618.88
WF 6124	12/18/17	Check	1200	Moss Family Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		13,084.04	1,915,534.84
WF 6124	12/18/17	Check	1201	Muscat Family Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		41,499.71	1,874,035.13
WF 6124	12/18/17	Check	1202	Brian & Janice Odenthal	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		19,232.56	1,854,802.57
WF 6124	12/18/17	Check	1203	Brian Odenthal - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		9,665.20	1,845,137.37
WF 6124	12/18/17	Check	1204	Jolene Page	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		251,433.23	1,593,704.14
WF 6124	12/18/17	Check	1205	Valerie Paxton	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		82,796.51	1,510,907.63
WF 6124	12/18/17	Check	1206	Marlene Pearce - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		14,272.69	1,496,634.94
WF 6124	12/18/17	Check	1209	Jeff Phalen - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		54,517.42	1,442,117.52
WF 6124	12/18/17	Check	1210	Phalen Family Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		74,618.37	1,367,499.15
WF 6124	12/18/17	Check	1211	Preston Revocable Living Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		13,183.42	1,354,315.73
WF 6124	12/18/17	Check	1212	Pete Rzonca	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		20,179.20	1,334,136.53
WF 6124	12/18/17	Check	1213	JoAnn Sanders	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		9,255.47	1,324,881.06
WF 6124	12/18/17	Check	1214	Schloz Family 1998 Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		15,488.30	1,309,392.76
WF 6124	12/18/17	Check	1215	Mary Schloz	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		16,161.88	1,293,230.88
WF 6124	12/18/17	Check	1216	Stanley Schloz	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		16,243.82	1,276,987.06
WF 6124	12/18/17	Check	1217	GB 12, LLC	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		12,306.81	1,264,680.25
WF 6124	12/18/17	Check	1218	Annette Scroggin - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		21,601.56	1,243,078.69
WF 6124	12/18/17	Check	1219	Annette Scroggin - Roth IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		6,923.84	1,236,154.85
WF 6124	12/18/17	Check	1220	Michael Scroggin	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		12,449.91	1,223,704.94
WF 6124	12/18/17	Check	1221	Michael Scroggin - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		53,426.87	1,170,278.07
WF 6124	12/18/17	Check	1222	Michael Scroggin - Roth IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		12,330.67	1,157,947.40
WF 6124	12/18/17	Check	1223	William Stewart Sherriff	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		12,359.46	1,145,587.94
WF 6124	12/18/17	Check	1224	Saltire, LLC	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		12,359.46	1,133,228.48
WF 6124	12/18/17	Check	1225	Gary E. Siegford & Corrina C. Esvelt-Sie	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		97,324.70	1,035,903.78
WF 6124	12/18/17	Check	1226	Gary D. & Judith E. Siegford	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		42,718.47	993,185.31
WF 6124	12/18/17	Check	1227	Branson & Sandra Smith Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		28,892.39	964,292.92
WF 6124	12/18/17	Check	1228	Branson Smith - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		34,040.96	930,251.96
WF 6124	12/18/17	Check	1229	Donald E. & Lucinda Sterling	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		3,398.68	926,853.28
WF 6124	12/18/17	Check	1230	Nancy Swirtz	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		9,077.39	917,775.89
WF 6124	12/18/17	Check	1231	Long Time Holdings, LLC	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		135,210.66	782,565.23
WF 6124	12/18/17	Check	1232	Coralee Thompson	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		192,895.51	589,669.72
WF 6124	12/18/17	Check	1233	Gary L. Thompson	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		170,189.27	419,480.45
WF 6124	12/18/17	Check	1234	James Trainor	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		46,596.21	372,884.24
WF 6124	12/18/17	Check	1235	Stephen D. Tuttle	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		12,147.26	360,736.98
WF 6124	12/18/17	Check	1236	Wade Underwood	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		13,453.20	347,283.78
WF 6124	12/18/17	Check	1237	Laurie A. Weiskopf - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		6,731.46	340,552.32
WF 6124	12/18/17	Check	1238	Thomas D. Weiskopf - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		2,078.50	338,473.82
WF 6124	12/18/17	Check	1239	Carol J. Wellman	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		11,302.80	327,171.02
WF 6124	12/18/17	Check	1240	Carol J. Wellman - Roth IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		5,829.39	321,341.63
WF 6124	12/18/17	Check	1241	Wellman Family Living Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		9,189.47	312,152.16
WF 6124	12/18/17	Check	1242	Brian & Carla Wenig Family Trust	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		15,247.50	296,904.66
WF 6124	12/18/17	Check	1243	Mark & Debbie Wenig	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		34,450.84	262,453.82
WF 6124	12/18/17	Check	1244	Angels Investments, LLC	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		25,668.29	236,785.53
WF 6124	12/18/17	Check	1245	Michael Zones	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		38,692.35	198,093.18
WF 6124	12/18/17	Check	1246	Leslie Jones	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		28,334.29	169,758.89
WF 6124	12/18/17	Check	1247	Leslie Jones - IRA	DenSco Receivership - 1st Interim Distribution	DenSco/Admin	Investor Distributions		33,168.21	136,590.68
SUBTOTAL								12,947,122.96	12,810,532.28	

Simon Consulting, LLC
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation
Receivership Bank Account Activity - Transaction Details
August 24, 2016 - December 22, 2017

Exhibit 1

Wells Fargo Savings Account 6181										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
WF 6181	12/05/16	Transfer	EFT	Densco Investment Corp.	Transfer from WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124	500,000.00		500,000.00
WF 6181	12/13/16	Transfer	EFT	Densco Investment Corp.	Transfer to WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124		200,000.00	300,000.00
WF 6181	12/29/16	Transfer	EFT	Densco Investment Corp.	Transfer to WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124		125,000.00	175,000.00
WF 6181	12/30/16	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	15.32		175,015.32
WF 6181	12/30/16	Deposit	EFT	Wells Fargo Bank	Federal Tax Withheld from Interest Income	DenSco/Admin	Federal Tax WH from Interest		4.28	175,011.04
WF 6181	01/30/17	Transfer	EFT	Densco Investment Corp.	Transfer to WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124		150,000.00	25,011.04
WF 6181	01/31/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	8.43		25,019.47
WF 6181	01/31/17	Deposit	EFT	Wells Fargo Bank	Federal Tax Withheld from Interest Income	DenSco/Admin	Federal Tax WH from Interest		2.36	25,017.11
WF 6181	02/08/17	Transfer	EFT	Densco Investment Corp.	Transfer to WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124		15,000.00	10,017.11
WF 6181	02/28/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	0.58		10,017.69
WF 6181	03/31/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	0.42		10,018.11
WF 6181	04/30/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	0.41		10,018.52
WF 6181	05/31/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	0.43		10,018.95
WF 6181	06/15/17	Transfer	EFT	Densco Investment Corp.	Transfer from WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124	350,000.00		360,018.95
WF 6181	06/30/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	9.66		360,028.61
WF 6181	07/31/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	18.35		360,046.96
WF 6181	08/31/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	18.34		360,065.30
WF 6181	09/14/17	Transfer	EFT	Densco Investment Corp.	Transfer to WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124		130,000.00	230,065.30
WF 6181	09/29/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	13.91		230,079.21
WF 6181	10/31/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	11.73		230,090.94
WF 6181	11/01/17	Transfer	EFT	Densco Investment Corp.	Transfer to WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124		85,000.00	145,090.94
WF 6181	11/30/17	Deposit		Wells Fargo Bank	Interest	DenSco/Admin	Interest Income	7.15		145,098.09
WF 6181	12/11/17	Transfer	EFT	Densco Investment Corp.	Transfer to WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124		50,000.00	95,098.09
SUBTOTAL								850,104.73	755,006.64	

Arizona Business Bank Checking Account 9290										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
ABB 9290	08/26/16	Check	1002	Densco Investment Corp.	Transfer from WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124	500,000.00		500,000.00
ABB 9290	09/06/16	Check	1004	Densco Investment Corp.	Transfer from WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124	1,900,000.00		2,400,000.00
ABB 9290	09/20/16	Transfer	EFT	Densco Investment Corp.	Transfer to AZ Business Bank ICS	DenSco/Admin	Transfer - AZ Bus Bank ICS 8267		2,150,000.00	250,000.00
ABB 9290	09/20/16	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSco/Admin	Bank Service Charges		9.70	249,990.30
ABB 9290	10/11/16	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSco/Admin	Bank Service Charges		25.00	249,965.30
ABB 9290	11/08/16	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSco/Admin	Bank Service Charges		25.00	249,940.30
ABB 9290	11/09/16	Check	1016	Densco Investment Corp.	Transfer from WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124	2,000,000.00		2,249,940.30
ABB 9290	11/09/16	Transfer	EFT	Densco Investment Corp.	Transfer to AZ Business Bank ICS	DenSco/Admin	Transfer - AZ Bus Bank ICS 8267		1,999,940.30	250,000.00
ABB 9290	12/24/16	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSco/Admin	Bank Service Charges		25.00	249,975.00
ABB 9290	12/29/16	Check	1025	Densco Investment Corp.	Transfer from WF Checking	DenSco/Admin	Transfer - Wells Fargo Ckg 6124	800,000.00		1,049,975.00
ABB 9290	01/04/17	Transfer	EFT	Densco Investment Corp.	Transfer to AZ Business Bank ICS	DenSco/Admin	Transfer - AZ Bus Bank ICS 8267		799,975.00	250,000.00
ABB 9290	01/11/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSco/Admin	Bank Service Charges		25.00	249,975.00
ABB 9290	02/21/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSco/Admin	Bank Service Charges		25.00	249,950.00
ABB 9290	03/09/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSco/Admin	Bank Service Charges		25.00	249,925.00
ABB 9290	03/14/17	Check	1002	Gutilla Murphy Anderson, PC	December 2016 Receivership Fees	DenSco/Admin	Legal Fees		58,566.05	191,358.95
ABB 9290	03/14/17	Check	1001	Simon Consulting, LLC	December 2016 Receivership Fees	DenSco/Admin	Receivership Fees		54,969.29	136,389.66
ABB 9290	03/14/17	Check	1004	Snell & Wilmer, LLP	December 2016 Receivership Fees	DenSco/Admin	Legal Fees		5,119.00	131,270.66
ABB 9290	03/14/17	Check	1003	Frazier Ryan Goldberg & Arnold, LLP	December 2016 Receivership Fees	DenSco/Admin	Legal Fees		4,012.00	127,258.66
ABB 9290	04/10/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSco/Admin	Bank Service Charges		20.50	127,238.16
ABB 9290	04/26/17	Check	1005	Gutilla Murphy Anderson, PC	February 2017 Receivership Fees	DenSco/Admin	Legal Fees		34,268.28	92,969.88
ABB 9290	04/26/17	Check	1007	Snell & Wilmer, LLP	February 2017 Receivership Fees	DenSco/Admin	Legal Fees		28,743.00	64,226.88
ABB 9290	04/26/17	Check	1006	Frazier Ryan Goldberg & Arnold, LLP	February 2017 Receivership Fees	DenSco/Admin	Legal Fees		15,914.00	48,312.88
ABB 9290	04/26/17	Check	1007	Snell & Wilmer, LLP	January 2017 Receivership Fees	DenSco/Admin	Legal Fees		9,001.50	39,311.38
ABB 9290	04/26/17	Check	1007	Snell & Wilmer, LLP	December 2016 Receivership Fees (double paid in error)	DenSco/Admin	Legal Fees		5,119.00	34,192.38

Simon Consulting, LLC
Arizona Corporation Commission v. DenSCO Investment Corporation

DenSCO Investment Corporation
Receivership Bank Account Activity - Transaction Details
August 24, 2016 - December 22, 2017

Exhibit 1

Arizona Business Bank Checking Account 9290 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
ABB 9290	05/31/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSCO/Admin	Bank Service Charges		12.70	34,179.68
ABB 9290	07/31/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	DenSCO/Admin	Bank Service Charges		3.41	34,176.27
ABB 9290	08/31/17	Deposit	EFT	Arizona Business Bank	Refund of AA ChargesCO/AZ Biz Bank CCD	DenSCO/Admin	Bank Service Charges	3.41		34,179.68
ABB 9290	09/14/17	Check	1114	Densco Investment Corp.	Transfer from WF Checking	DenSCO/Admin	Transfer - Wells Fargo Ckg 6124	430,000.00		464,179.68
ABB 9290	12/11/17	Transfer	EFT	Densco Investment Corp.	Transfer to AZ Business Bank ICS	DenSCO/Admin	Transfer - AZ Bus Bank ICS 8267		214,179.68	250,000.00
ABB 9290	12/15/17	Transfer	EFT	Densco Investment Corp.	Transfer from AZ Business Bank ICS	DenSCO/Admin	Transfer - AZ Bus Bank ICS 8267	4,500,000.00		4,750,000.00
ABB 9290	12/15/17	Check	Wire	Densco Investment Corp.	Transfer to WF Checking	DenSCO/Admin	Transfer - Wells Fargo Ckg 6124		4,500,000.00	250,000.00
SUBTOTAL								10,130,003.41	9,880,003.41	

Arizona Business Bank ICS Account 8267										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
ABB 8267	09/20/16	Transfer	EFT	Densco Investment Corp.	Transfer from AZ Business Bank Checking	DenSCO/Admin	Transfer - AZ Bus Bank Ckg 9290	2,150,000.00		2,150,000.00
ABB 8267	09/30/16	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	194.36		2,150,194.36
ABB 8267	10/31/16	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	273.90		2,150,468.26
ABB 8267	11/01/16	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	2,150,403.26
ABB 8267	11/09/16	Transfer	EFT	Densco Investment Corp.	Transfer from AZ Business Bank Checking	DenSCO/Admin	Transfer - AZ Bus Bank Ckg 9290	1,999,940.30		4,150,343.56
ABB 8267	11/30/16	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	437.63		4,150,781.19
ABB 8267	12/24/16	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,150,716.19
ABB 8267	12/31/16	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	528.75		4,151,244.94
ABB 8267	01/03/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,151,179.94
ABB 8267	01/04/17	Transfer	EFT	Densco Investment Corp.	Transfer from AZ Business Bank Checking	DenSCO/Admin	Transfer - AZ Bus Bank Ckg 9290	799,975.00		4,951,154.94
ABB 8267	01/31/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	617.55		4,951,772.49
ABB 8267	02/01/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,951,707.49
ABB 8267	02/28/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	569.74		4,952,277.23
ABB 8267	03/01/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,952,212.23
ABB 8267	03/31/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	630.82		4,952,843.05
ABB 8267	04/03/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,952,778.05
ABB 8267	04/30/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	610.48		4,953,388.53
ABB 8267	05/01/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,953,323.53
ABB 8267	05/31/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	630.98		4,953,954.51
ABB 8267	06/01/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,953,889.51
ABB 8267	06/30/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	610.64		4,954,500.15
ABB 8267	07/03/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,954,435.15
ABB 8267	07/31/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	631.11		4,955,066.26
ABB 8267	08/01/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,955,001.26
ABB 8267	08/31/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	631.19		4,955,632.45
ABB 8267	09/01/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	4,955,567.45
ABB 8267	09/14/17	Transfer	EFT	Densco Investment Corp.	Transfer from AZ Business Bank Checking	DenSCO/Admin	Transfer - AZ Bus Bank Ckg 9290	214,179.68		5,169,747.13
ABB 8267	09/30/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	624.93		5,170,372.06
ABB 8267	10/02/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	5,170,307.06
ABB 8267	10/31/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	658.59		5,170,965.65
ABB 8267	11/01/17	Check	EFT	Arizona Business Bank	Service Charge	DenSCO/Admin	Bank Service Charges		65.00	5,170,900.65
ABB 8267	11/30/17	Deposit		Arizona Business Bank	Interest	DenSCO/Admin	Interest Income	637.39		5,171,538.04
ABB 8267	12/15/17	Transfer		Densco Investment Corp.	Transfer from AZ Business Bank Checking	DenSCO/Admin	Transfer - AZ Bus Bank Ckg 9290		4,500,000.00	671,538.04
SUBTOTAL								5,172,383.04	4,500,845.00	

National Bank of Arizona Money Market 3910										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
NBAZ 3910	08/26/16	Check	1003	Densco Investment Corp.	Transfer from WF Checking	DenSCO/Admin	Transfer - Wells Fargo Ckg 6124	240,000.00		240,000.00
NBAZ 3910	10/31/16	Check	EFT	National Bank of Arizona	Paper Statement Fee	DenSCO/Admin	Bank Service Charges		5.00	239,995.00
NBAZ 3910	11/30/16	Deposit		National Bank of Arizona	Interest	DenSCO/Admin	Interest Income	12.43		240,007.43
NBAZ 3910	12/30/16	Deposit		National Bank of Arizona	Interest	DenSCO/Admin	Interest Income	13.81		240,021.24

Simon Consulting, LLC
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation
Receivership Bank Account Activity - Transaction Details
August 24, 2016 - December 22, 2017

Exhibit 1

National Bank of Arizona Money Market 3910 (Continued)										
Account	Date	Type	Num	Name	Memo	Class	Category	Deposit	Withdrawal	Balance
NBAZ 3910	01/31/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	14.73		240,035.97
NBAZ 3910	02/28/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	12.89		240,048.86
NBAZ 3910	03/31/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	14.27		240,063.13
NBAZ 3910	04/30/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	12.89		240,076.02
NBAZ 3910	05/31/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	15.19		240,091.21
NBAZ 3910	06/30/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	13.81		240,105.02
NBAZ 3910	07/31/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	14.27		240,119.29
NBAZ 3910	08/31/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	14.28		240,133.57
NBAZ 3910	09/29/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	13.36		240,146.93
NBAZ 3910	10/31/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	14.74		240,161.67
NBAZ 3910	11/30/17	Deposit		National Bank of Arizona	Interest	DenSco/Admin	Interest Income	13.82		240,175.49
SUBTOTAL								240,180.49	5.00	
TOTAL								29,339,794.63	27,946,392.33	
Cash Balance as of 12/20/17:								1,393,402.30		