

Weekly Major Equity Indexes Charts Newsletter

May 15, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2017 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long FTSE *while above* the 10-day exponential moving average
- BRIC: Long Brazil's Bovespa *while below* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	15-May	bullish	slightly bullish	L	19-Apr	bullish	slightly bullish
German DAX	L	12-May	bullish	bullish	L	24-Apr	bullish	bullish
UK FTSE	L	4-May	bullish	bullish	L	24-Apr	bullish	slightly bullish
France CAC	L	12-May	bullish	slightly bullish	L	24-Apr	bullish	slightly bullish
Italy Borsa Italiana	L	12-May	bullish	slightly bullish	L	24-Apr	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

- The S&P 500 struggled to a new high for the uptrend on ongoing expectations for a Trump pro-growth plan
- The new target of the fifth Elliott wave is 2,477
- Initial resistance: 2,447
- Further resistance: 2,476
- Immediate support: 2,382
- Further support: 2,322 & 2,305
- Fast stochastics: bullish
- MACD: bullish

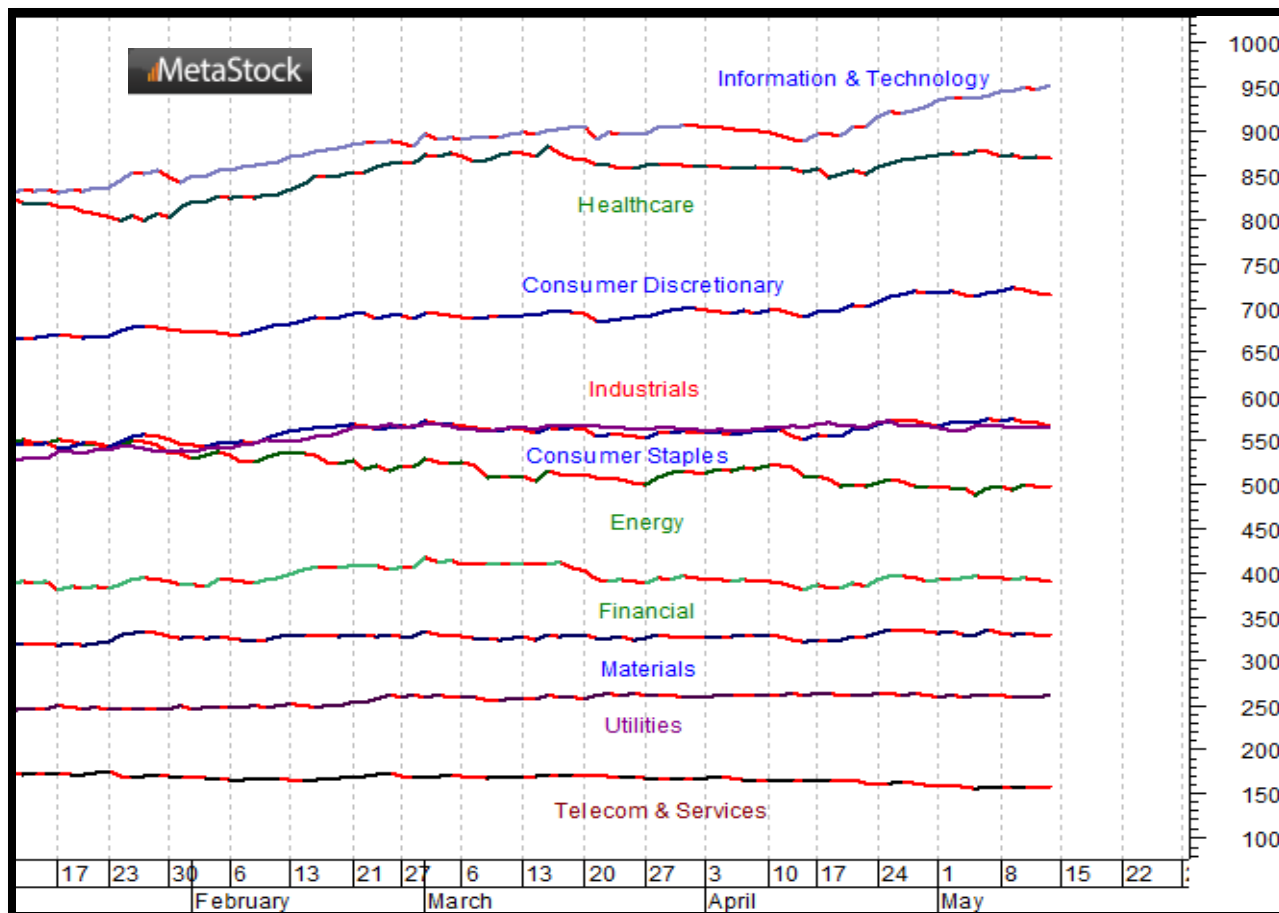


CQG Inc. © 2017 All rights reserved worldwide. <http://www.cqg.com>

S&P 500 - Sectors

Comment:

7 of the 10 S&P 500 Sectors are in the red.

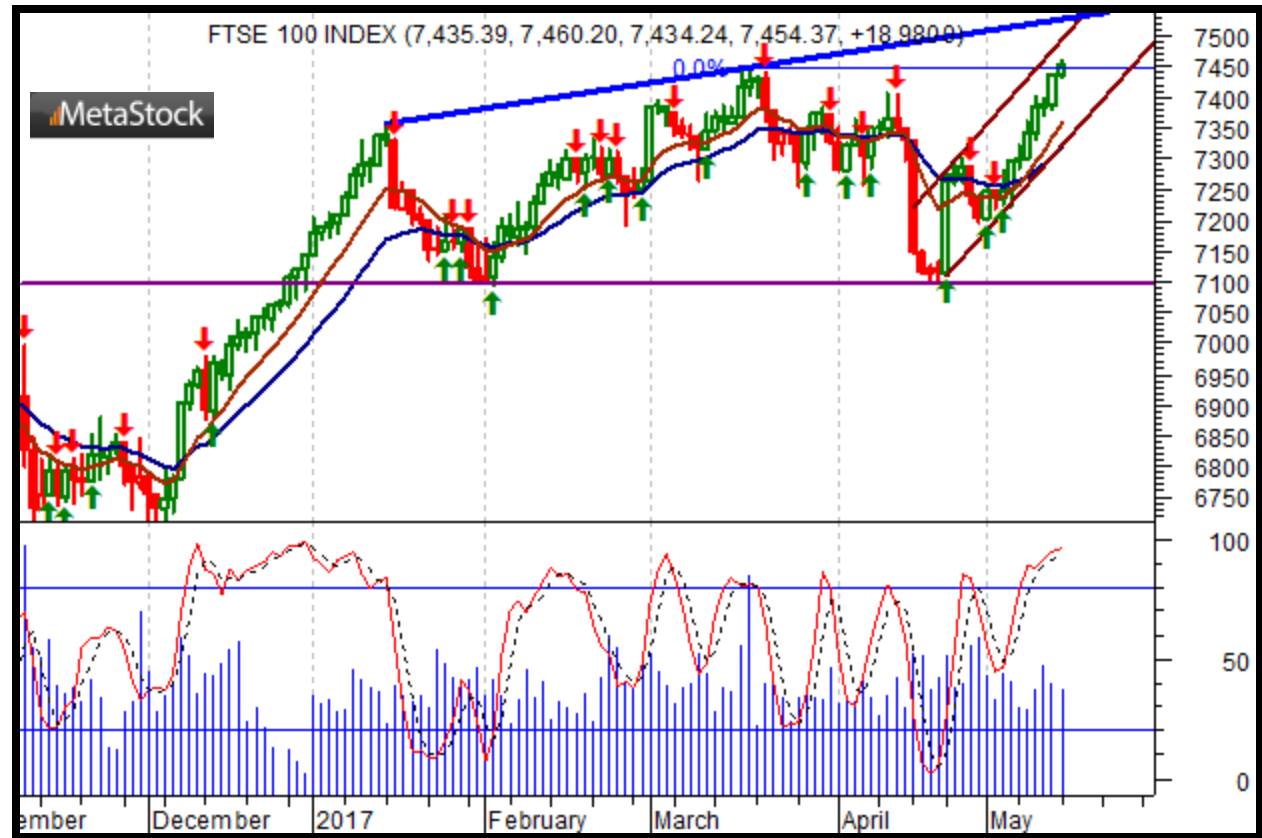


G7 Equity Index Trade Idea

Comment:

Long FTSE while above the 10-day EMA

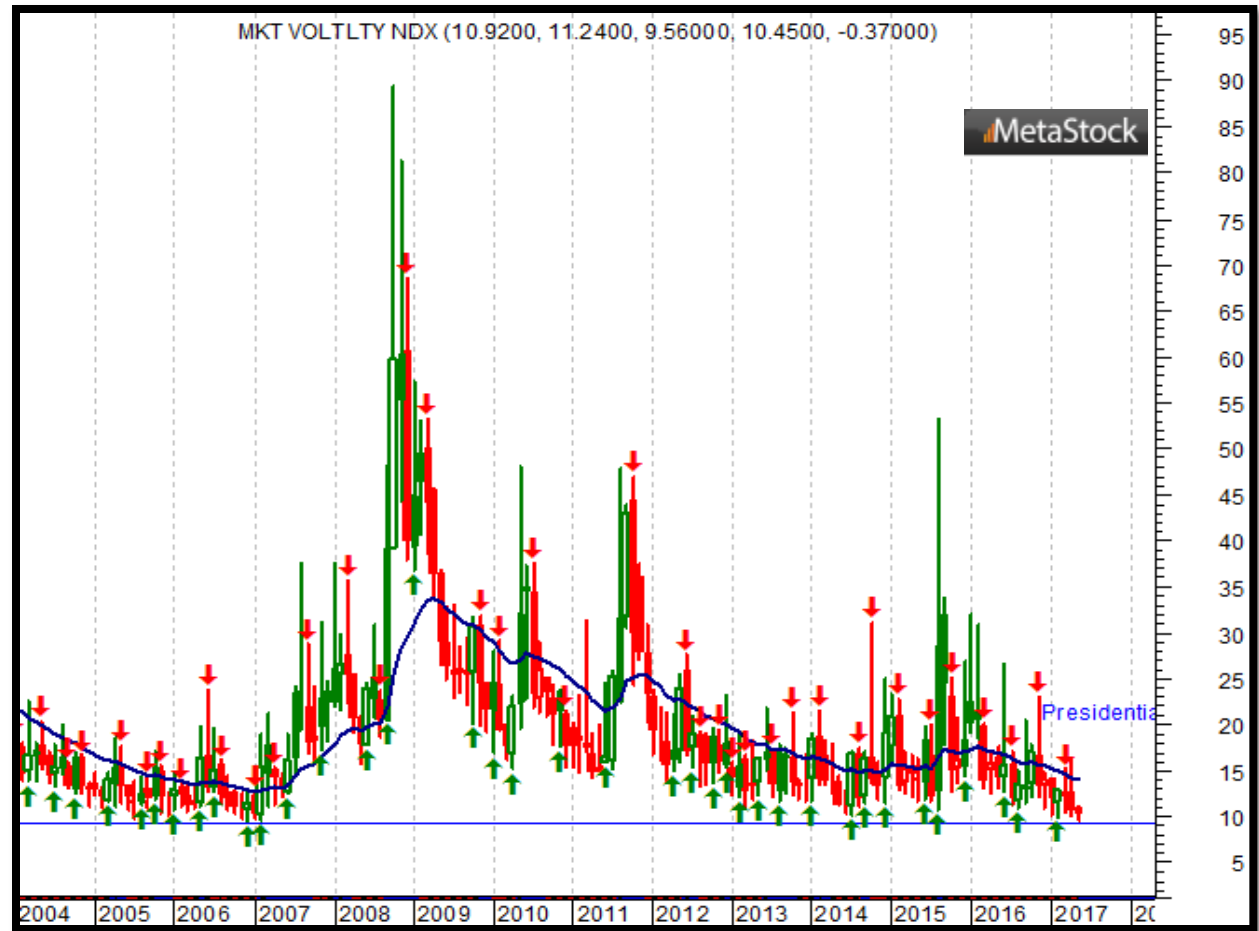
- The FTSE extended its gains to a record high
- It is over bought, which is natural during a strong rally
- Initial resistance: 7,488
- Further resistance: 7,557
- Immediate support: 12,592
- Further support: 12,393
- Fast stochastics: bullish



S&P 500 - VIX

Comment:

The VIX remains near significant lows!



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	9-May	bullish	bullish	L	17-Apr	bullish	slightly bullish
Russia	L	15-May	slightly bullish	slightly bullish	L	12-May	slightly bullish	slightly bullish
India	L	15-May	bullish	slightly bullish	L	24-Apr	bullish	bullish
China-Shanghai	L	10-May	slightly bullish	slightly bullish	L	12-May	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long Brazil's Bovespa while above the 21-day EMA

- Bovespa rallied to a 2 ½-month high
- It trades well above its rising 21-day EMA and is overbought
- Initial resistance: 69,488
- Further resistance: 70,107 & 73,103
- Immediate support: 66,851
- Further support: 62,496
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short