

STU Annual Meeting May 2025

Treasurer Report

STU has one operating (checking) account through Chase Bank and one investment account with Vanguard. The investment account consists of the general account and the scholarship account combined.

Income

In 2024, STU held Herb Fair with gross income of \$17,115. Net profit from Herb Fair was \$10,470. A 5% increase on gross income from 2023.

In 2025, STU held Herb Day with a registration gross income of \$6,932 and marketplace gross of \$3,961 and donation from the Lavender Association for the speaker cost of \$1,000. Most expenses for Herb Day have been submitted this first week of May, they have not been paid. A preliminary expense cost based on expense reports submitted is \$3,302 for speaker travel and speaker fee; \$4,410 of STU expense reports to date.

Major Expenses

- Cherie Flores meeting reservations are in process for the 2025-26 year.
- STU renewal insurance will be due in July. In 2024, the cost was \$969. It is expected to increase a nominal amount for 2025-26.
- Newsletter expenses are pending.
- Storage unit cost had a small increase in 2025. STU storage unit is paid through the end of 2025.
- The Herbarist ad was approved and submitted for a full page ad at \$350

Scholarship –Scholarships were not awarded in 2025.

Garden Fund/ General Fund

The following donations were given in 2024-2025 totaling \$6,052

Houston Botanical Garden \$1,500 Cultivar level membership.

Nature Discovery Center, Bellaire, TX \$1,000.

Festival Hill \$1,000

FAM Houston \$1,000

Texas Thyme Unit \$830

Westbury Gardens \$722

Chase Bank @ 4/30/2025 \$27,072

Vanguard @ 3/31/2025 \$131,349

Total \$158,421