Supplement No. 1 to

**Insurance Circular Letter No. 9 (2020)** 

May 21, 2020

TO: All Producers Licensed by the New York Department of Financial Services ("DFS")

**RE: Coronavirus and Insurance Producer Licensing Requirements** 

## STATUTORY AND REGULATORY REFERENCES: N.Y. Insurance Law Article 21

This is an update to <u>Insurance Circular Letter No. 9 (2020)</u> relating to "Coronavirus and Insurance Producer Licensing Requirements" issued by DFS on March 25, 2020. Insurance Circular Letter No. 9 (2020) suspended the expiration of licenses for all individual producers for 60 days, from March 25, 2020 through May 24, 2020; waived any late fees resulting from, and accruing during, this 60-day period; and suspended the requirement that a monitor be present to complete producer continuing education and pre-licensing course exams online during this 60-day period.

As producers continue to face challenges in obtaining the requisite number of continuing education credits in advance of their license expiration dates as a result of the COVID-19 pandemic, DFS hereby extends the relief provided in Insurance Circular Letter No. 9 (2020) for an additional 45 days, through July 8, 2020. At the end of this 45-day period, all licenses that would have expired but for this extension will automatically expire unless the producer has submitted a license renewal application, including completion of all necessary continuing education credits, before that date.

Please direct any questions to <u>insurance.covid19@dfs.ny.gov</u>. Producers are also encouraged to visit <u>www.dfs.ny.gov</u> for periodic updates related to licensing requirements.

Very truly yours,

Ellen R. Buxbaum

Director, Producer Supervision and Enforcement Unit