

**Colorado Military Academy**

Charter School Fund

July 1, 2017 through February 28, 2018

(no comparative data from Fiscal Year 2016-17 (we are a first year school))

Account Description (1)	Fiscal Year 2017-18			Fiscal Year 2017-18 Forecast			
	Original Budget \$0	AMENDED BUDGET (as approved 12/5/17) \$2	Year-to-date Actual \$0	Percent of Revised Budget 0.00%	Estimated Year- End Actuals for Fiscal Year \$2	Variance to Budget \$0	Estimated Actuals as a % of Budget 100.00%
<b>BEGINNING FUND BALANCE (3)</b>							
<b>REVENUES</b>							
Local Sources	\$389,720	\$317,200	\$119,366	37.63%	\$307,226	-\$9,974	96.86%
Intermediate Sources	0	0	0		0	0	
State Sources	4,964,845	4,210,125	2,719,716	64.60%	4,089,492	-120,633	97.13%
Federal Sources	136,465	160,301	33,364	20.81%	164,600	4,299	102.68%
CCSP Grant	0	346,905	61,074	17.61%	346,905	0	100.00%
Transfers from Building Corp	0	379,481	398,959	105.13%	561,558	182,077	147.98%
<b>Total Revenues</b>	<b>5,491,030</b>	<b>5,414,012</b>	<b>3,332,479</b>	<b>61.55%</b>	<b>5,469,781</b>	<b>55,769</b>	<b>101.03%</b>
<b>Total Available Resources</b>	<b>5,491,030</b>	<b>5,414,014</b>	<b>3,332,479</b>	<b>61.55%</b>	<b>5,469,783</b>	<b>55,769</b>	<b>101.03%</b>
<b>EXPENDITURES</b>							
Salaries	2,517,972	2,217,711	1,308,622	59.01%	2,184,156	-33,555	98.49%
Benefits & Taxes	681,607	525,736	283,712	53.96%	477,382	-48,354	90.80%
Purchased Services	1,382,910	1,457,463	895,728	61.46%	1,596,458	138,995	109.54%
Supplies	244,908	522,790	302,940	57.95%	529,642	6,852	101.31%
Property	229,672	495,118	285,618	57.69%	484,902	-10,216	97.94%
Other	114,618	29,218	24,317	83.23%	29,067	-151	99.48%
<b>Total Expenditures</b>	<b>5,171,687</b>	<b>5,248,036</b>	<b>3,100,938</b>	<b>59.09%</b>	<b>5,301,607</b>	<b>53,571</b>	<b>101.02%</b>
<b>Net Income (Excess of Revenue over Expenditures)</b>	<b>319,343</b>	<b>165,976</b>	<b>231,541</b>	<b>139.50%</b>	<b>168,174</b>	<b>2,198</b>	<b>101.32%</b>
<b>OTHER RESOURCES:</b>							
Transfers to Other Funds	0	0	0		0	0	
Other Financing Sources	0	0	0		0	0	
<b>Total Other Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	
<b>Total Current Year Expenditures &amp; Other Resources</b>	<b>5,171,687</b>	<b>5,248,036</b>	<b>3,100,938</b>	<b>59.09%</b>	<b>5,301,607</b>	<b>53,571</b>	<b>101.02%</b>
<b>RESERVES DESIGNATED</b>							
TABOR 3% Emergency Reserve (4)	155,151	141,934	93,028	66%	141,934	0	100.00%
Unreserved Fund Balance (5)	164,192	24,044	138,513	576%	24,044	0	100.00%
<b>ENDING FUND BALANCE</b>	<b>\$319,343</b>	<b>\$165,978</b>	<b>\$231,541</b>	<b>139.50%</b>	<b>\$168,176</b>	<b>\$2,198</b>	<b>101.32%</b>