



**Members Update**  
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# 2017 *Happy New Year*

*From the desk of . . .*  
**Frank Frazzitta, CEO, City Federal Credit Union**

## **DO YOU WANT TO SUPER-SIZE YOUR FEES?** **OUR FEES\*\* \$3.34 THEIR FEES\*\* \$6.60**

I understand that nobody wants to pay fees yet the reality is there is no free lunch. I have spent quite a bit of time listening to our members share with me their thoughts about fees. We use fees to target or encourage certain behavior, such as ensuring you have enough money in your account for your payments or even ensuring that your account is active. We do so carefully and with great awareness of the impact fees have upon our members.

### **We provide Great Value at City Federal Credit Union** **We have the LOWEST\* credit union fees in Amarillo!**

Let a friend or colleague know about the friendly and convenient service at your credit union. You will be bringing them into our credit union family and helping them keep a little bit more of their money.

\*based upon NCUA FPR Data of the 5 largest credit unions in Amarillo from 3Q 2015 data thru 3Q 2016 data  
\*\*Monthly averages of Fee Income from 3Q 2015 thru 3Q 2016



About the current account agreement given to our new members, some changes have been made as required by law and / or approved by the Board of Directors.

This important account agreement information for our members is available to all members.

Just come by the credit union or call our Member Services Representative at 373-4313 for your copy.

### **Important Information for IRS Electronic Refunds**

Having your IRS tax refund electronically deposited to your City Federal Credit Union account? If your answer is yes – take note of the following:

- The person for whom the refund is for must be the owner or joint owner on the account.
- IF ALL PAYEES ARE NOT ON THE ACCOUNT THE FUNDS WILL BE RETURNED TO THE IRS.
- The correct Routing & Transit number to use is as follows: 311376737.

# ANNUAL MEETING DATE SET

The Grand Plaza will once again be the location for this year's Annual Meeting to be held Tuesday, March 14, 2017, at 6:30 p.m. A catered Barbecue dinner will be served followed by the business meeting and cash prize drawings. Come out, visit with other members and enjoy the dinner.

## BOARD ELECTION NOTICE

There are three Board positions to be filled at the annual meeting, March 14, 2017.

The nominating committee has submitted the names of Terry Bates and Matthew Langford, to fill two vacancies, with the third nominee to be posted in the credit union to fill the third vacancy. In addition to names submitted by the nominating committee, credit union bylaws provide for nomination from the membership. A petition signed by at least 35 members may submit other names.

The deadline for filing a petition with the credit union Secretary is February 2, 2017. If petitions are received, resulting in more than one nominee for each position to be filled, ballots will be distributed to eligible voters attending the annual meeting, March 14, 2017.

Election shall then be determined by plurality vote. If no petitions are received and there is only one nominee for each position to be filled, those nominated shall be elected by general consent of acclamation. Nomination from the floor at the annual meeting shall not be permitted.

## ABOUT THE NOMINEES

**Terry Bates** – Appointed to the Board of Directors in March 2012, to fill a board vacancy, Mr. Bates was elected to a full term in March 2013. Terry graduated from Caprock High School and Amarillo College. Mr. Bates was employed with the City of Amarillo in September 1978 and retired as Captain at Central Fire Station. Terry has been married to Pattie for 33 years; they have two daughters and one grandson. Terry enjoys traveling, skiing and watching the Texas Rangers in his free time. Terry has been a member of CFCU since March, 1979.

**Matthew Langford** – Elected to the Board of Directors in March, 2013. Mr. Langford has been employed with the City of Amarillo since February 1996. Matthew was born and raised in Amarillo, Texas. He graduated from Palo Duro High School and attended Texas State Technical College. Mr. Langford began his career with the City of Amarillo in the tire shop; he is currently a foreperson in the Municipal Garage. Matthew is married to Anna, a teacher with AISD, and has two sons. Matthew enjoys reading and watching movies in his spare time. His goal is to travel and see the world upon retirement. He has been a member of CFCU since July, 1997.



## CITY FEDERAL CREDIT UNION RATES AND TERMS ON LOANS AUTOMOBILES AS LOW AS\*

	NEW & USED		
<b>60 MOS</b>	<b>72 MOS</b>	<b>84 MOS</b>	
<b>2.49%</b>	<b>2.74%</b>	<b>3.49%</b>	

\*With approved credit; additional discounts may apply

### 1st Quarter Credit Union Holiday Schedule



New Year's Day..... Monday, January 2nd ..... Closed  
 Martin Luther King, Jr. Day..... Monday, January 16th ..... Closed  
 President's Day ..... Monday, February 20th ..... Closed

### Credit Union Hours

Monday thru Friday:  
9:00 AM - 5:30 PM

#### Drive-Up Open

Mon. thru Thurs.  
9:00 AM - 5:30 PM

Fridays Only until 6:00 PM

### Dividend Rates

The Board of Directors authorized the following dividend rates:

TYPE OF ACCOUNT	ACCOUNT BALANCE	RATE
Shares	\$30.00 to \$1,999.99.....	0.05%
Shares	\$2000.00 to \$9,999.99.....	0.25%
Shares	\$10,000.00 to \$49,999.99.....	0.30%
Shares	\$50,000.00 to \$999,999.99.....	0.35%
IRA'S	.....	0.40% APY