

ICR Sanitary District  
Income Statement  
For the One Month Ending July 31, 2012

*Revised*

	Current Month	Year to Date
Revenues		
Transfer Fee	\$ 140.00	\$ 140.00
Int on Bank/Savings Accts	118.35	118.35
Effluent Income	12,340.68	12,340.68
Miscellaneous Income	32.88	32.88
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Total Revenues	12,631.91	12,631.91
Cost of Sales		
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Total Cost of Sales	0.00	0.00
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Gross Profit	12,631.91	12,631.91
Expenses		
Repayment to TTR	6,000.00	6,000.00
Mandatory Publishing	147.00	147.00
Website Maintenance	50.00	50.00
Monthly Accounting Fee	475.00	475.00
Special Projects	517.75	517.75
Customer Records Maintenance	22.50	22.50
Insurance	1,137.00	1,137.00
Postage	5.75	5.75
Manger Services	2,003.92	2,003.92
District Clerk	693.00	693.00
Payroll Taxes	234.74	234.74
Office Expense	600.58	600.58
Director Reimbursements	199.50	199.50
Depreciation	2,732.09	2,732.09
Landscape Maintenance	165.74	165.74
Water	24.87	24.87
Telephone	171.53	171.53
Electric	2,701.65	2,701.65
Chemicals	1,322.29	1,322.29
Hauling Sludge	1,603.70	1,603.70
Laboratory Analysis	1,246.80	1,246.80
Operator Contract	5,834.54	5,834.54
Courier Services	866.00	866.00
Maint/Repairs Outside Serv	860.00	860.00
Plant Material & Supplies	282.79	282.79
Attorney Fees Dist. Operation	5,707.69	5,707.69
Litigation Fees	7,252.25	7,252.25
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Total Expenses	42,858.68	42,858.68
Net Income	\$ (30,226.77)	\$ (30,226.77)
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ICR Sanitary District  
Balance Sheet  
July 31, 2012

ASSETS

Current Assets		
Chase Bank	\$	10,678.54
Treasurer - Fund 6-50940		217,648.80
Capital Improvement Acct		457,663.75
Accounts Receivable		729.45
Ad Valorem Tax Receivable		4,816.22
Late fees & Int Receivable		96.76
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Total Current Assets		691,633.52
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		877,000.26
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		215,424.08
Equipment Fixed Assets		110,659.91
Accumulated Depreciation		(326,040.38)
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Total Property and Equipment		2,101,476.80
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u><u>2,793,110.32</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	549.16
FUTA Payable		71.05
State Payroll Taxes Payable		113.27
SUTA Payable		160.62
Customer Overpayments		69.05
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Total Current Liabilities		963.15
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		963.15
Capital		
Net Assets		258,105.07
Restricted Acct Capital Improv		457,653.71
Treatment Plant Transfer		790,999.27
Invested Net of Related Debt		1,315,615.89
Net Income		(30,226.77)
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Total Capital		2,792,147.17
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Total Liabilities & Capital	\$	<u><u>2,793,110.32</u></u>

Unaudited - For Management Purposes Only

ICR SANITARY DISTRICT BUDGET 2012-13

Ordinary Income/Expense	Approved Budget FY 12-13	Actual July 31, 2012 Year To Date	Variance
<b>REVENUES</b>			
<b>6100 OPERATING &amp; MAINTENANCE REVENUES</b>			
6110 Ad Valorem Tax Revenue	303,911.00		303,911.00
6120 Hookup Fee	2,000.00		2,000.00
6123 Transfer Fees	1,500.00	140.00	1,360.00
6125 Commercial User Fees	0.00		0.00
6130 Residential User Fees	0.00		0.00
6135 Penalty, Late Fees & Liens	0.00		0.00
6140 Interest on Bank & Savings	300.00	118.35	181.65
6300 Effluent Sales	49,500.00	12,340.68	37,159.32
6600 Miscellaneous Income		32.88	-32.88
<b>TOTAL REVENUES</b>	<b>357,211.00</b>	<b>12,631.91</b>	<b>344,579.09</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>357,211.00</b>	<b>12,631.91</b>	<b>344,579.09</b>
<b>EXPENDITURES</b>			
<b>Reimbursements Paid to Developers</b>			
7110 TRR Maintenance Reimbursement	24,000.00	6,000.00	18,000.00
7130 Preserve at the Ranch	11,056.00		11,056.00
<b>7200 Administrative Expenses</b>			
7210 Mandatory Publishing	250.00	147.00	103.00
7215 Website Maintenance	1,800.00	50.00	1,750.00
7221 Annual Financial Report			
7222 Customer Billing	100.00		100.00
7223 Meetings	1,200.00		1,200.00
7224 Monthly Accounting Fee	5,100.00	475.00	4,625.00
7225 Special Projects	1,200.00	517.75	682.25
7226 Customer Records Maintenance	600.00	22.50	577.50
7229 Collections Cost	500.00		500.00
7232 Other Admin Expenses			
7250 Insurance	5,500.00	1,137.00	4,363.00
7251 Postage	1,640.00	5.75	1,634.25
<b>7260 Salaries &amp; Wages</b>			
7280 Manager Services	24,000.00	2,003.92	21,996.08
7285 District Clerk	3,168.00	693.00	2,475.00
7286 Payroll Taxes	2,078.00	234.74	1,843.26
7300 Office Expense		600.58	-600.58
7335 Director Reimbursements	500.00	199.50	300.50
7340 Rent - Meeting Room	680.00		680.00
7350 Post Office Box Rental	100.00		100.00
7352 Office Supplies	500.00		500.00
7353 Telephone at MDI	720.00		720.00
7380 Yavapai County Elections	322.00		322.00
7400 Depreciation		2,732.09	-2,732.09
<b>7500 Plant Operating Expenses</b>			
7510 Landscape Maintenance	200.00	165.74	34.26

ICR SANITARY DISTRICT BUDGET 2012-13

	Approved Budget FY 12-13	Actual July 31, 2012 Year To Date	Variance
7530 Water	300.00	24.87	275.13
7532 Telephone at Plant (Tabletop)	1,400.00	171.53	1,228.47
7533 Electric	16,500.00	2,701.65	13,798.35
7534 Trash	200.00		200.00
7540 Chemicals	18,000.00	1,322.29	16,677.71
7550 Hauling Sludge	17,111.00	1,603.70	15,507.30
7560 Laboratory Analysis	12,000.00	1,246.80	10,753.20
7570 Operator Contract	77,914.00	5,834.54	72,079.46
7572 Operator Extras			0.00
7575 Contract Courier Services	7,072.00	866.00	6,206.00
7576 Operating Permits	2,500.00		2,500.00
7580 Maint/Repairs Outside Services	5,000.00	860.00	4,140.00
7590 Plant Material & Supplies	7,500.00	282.79	7,217.21
7995 Generator Maintenance	2,000.00		2,000.00
<b>7700 Professional Services</b>			
7710 Accounting Audit	4,500.00		4,500.00
7720 Attorney Fees - District Operations	35,000.00	5,707.69	29,292.31
7722 Litigation Fees		7,252.25	-7,252.25
7723 Litigation Fees - RPA Suit	40,000.00		40,000.00
7730 Consulting Services			0.00
7750 Engineering Services - District	25,000.00		25,000.00
7800 Other Expenses			0.00
<b>Total Expenditures</b>	<b>357,211.00</b>	<b>42,858.68</b>	<b>314,352.32</b>