

ICR Sanitary District

Profit & Loss

February 2015

03/19/15

Accrual Basis

	Feb 15	Feb 14	Jul '14 - Feb 15
Income			
61 - O & M REVENUES			
6110 - Ad Valorem Tax Revenue	0.00	0.00	272,270.00
6140 - Int. on Bank/Savings Acc	8.79	6.30	2,065.45
62 - FEES			
6118 - Inspection Fee	225.00	0.00	4,900.00
6120 - Connection Fee	1,000.00	-25.00	4,000.00
6123 - Application Fee/Transfer	140.00	165.00	1,470.00
6125 - Developer Lot Fee	0.00	0.00	9,000.00
Total 62 - FEES	1,365.00	140.00	19,370.00
6300 - Effluent Income	4,224.91	4,318.39	33,933.24
6600 - Miscellaneous Income	0.00	0.00	353.11
Total 61 - O & M REVENUES	5,598.70	4,464.69	327,991.80
6800 - Non-Operating Income	0.00	3,000.00	0.00
6850 - Reimbursement Income	0.00	0.00	3,980.00
Total Income	5,598.70	7,464.69	331,971.80
Expense			
70 - O & M Expenditures			
72 - ADMINISTRATIVE EXPENSES			
ACCOUNTING & BOOKKEEPING			
7222 - Customer Billing	0.00	22.00	406.00
7223 - Meetings	105.00	0.00	175.00
7224 - Monthly Accounting Fee	475.00	475.00	3,325.00
7225 - Special Projects	0.00	0.00	278.50
7226 - Customer Records Maint.	109.50	0.00	718.20
7251 - Postage	7.68	0.00	39.77
7300 - Office Expense	36.00	556.39	1,319.78
7350 - Post Office Box Rental	0.00	0.00	60.00
7352 - Office Supplies	0.00	15.59	196.14
7353 - Telephone	60.23	0.00	240.92
Total ACCOUNTING & BOOKKEEPING	793.41	1,068.98	6,759.31
Total 72 - ADMINISTRATIVE EXPENSES	793.41	1,068.98	6,759.31
Total 70 - O & M Expenditures	793.41	1,068.98	6,759.31
7250 - INSURANCE	0.00	15,740.00	16,448.00
73 - WAGES & SALARY EXPENSES			
7280 - Manager Services	1,971.66	1,971.66	15,773.36
7285 - District Clerk	0.00	308.00	830.50
7286 - Payroll Taxes	192.63	241.66	1,378.30
Total 73 - WAGES & SALARY EXPENSES	2,164.29	2,521.32	17,982.16
75 - PLANT & OPERATING EXPENSES			
OPERATOR EXPENSES			
7570 - Operator Contract	5,834.54	5,834.54	40,841.78
7572 - Contract Extras	275.00	275.00	2,805.00
Total OPERATOR EXPENSES	6,109.54	6,109.54	43,646.78
PLANT OPERATING EXPENSES			
7540 - Chemicals	827.41	2,541.53	14,740.09
7550 - Hauling Sludge	0.00	2,709.18	1,775.06
7560 - Laboratory Analysis	341.91	0.00	4,032.38
7576 - Operating Permits	0.00	0.00	1,959.00
Total PLANT OPERATING EXPENSES	1,169.32	5,250.71	22,506.53
PLANT UTILITIES			
7530 - Water	22.38	25.86	219.96
7532 - Telephone - Plant	64.97	112.53	739.84
7533 - Electric	1,613.05	1,566.58	10,951.47
7534 - Trash Disposal	54.00	54.00	162.00
Total PLANT UTILITIES	1,754.40	1,758.97	12,073.27
REPAIRS & MAINTENANCE			
7510 - Landscape Maintenance	0.00	0.00	800.00
7580 - Maint/Repairs Out. Serv.	0.00	0.00	8,420.40
7590 - Plant Material & Supplie	1,645.61	682.54	3,664.61
Total REPAIRS & MAINTENANCE	1,645.61	682.54	12,885.01
Total 75 - PLANT & OPERATING EXPENSES	10,678.87	13,801.76	91,111.59
77 - CONSULTING SERVICES			
7710 - Accounting - Audit	0.00	0.00	3,500.00
7720 - Attny Fees Dist. Oper.	2,694.97	401.75	8,960.52
7722 - Litigation Fees	480.00	0.00	1,638.61
7723 - Litigation Fees-RPA Suit	40.00	0.00	40.00
7724 - OML Complaint	0.00	19.00	0.00
7730 - Consulting Services	0.00	0.00	2,895.00
7750 - Engineering Services Dis	6,000.00	0.00	10,547.50

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	Feb 15	Feb 14	Jul '14 - Feb 15
Total 77 - CONSULTING SERVICES	9,214.97	420.75	27,581.63
Total Expense	22,851.54	33,552.81	159,882.69
Net Income	-17,252.84	-26,088.12	172,089.11

ICR Sanitary District
Balance Sheet
 As of February 28, 2015

	Feb 28, 15
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	18,677.36
1020 - County Account - 940	223,365.39
1030 Unrestricted Capital Acct	3,003.41
1040 Restricted Capital Acct	731,537.03
Total Checking/Savings	976,583.19
Accounts Receivable	
1105 - Harvard Receivable	31.16
1125 - Ad Valorem Tax Cur. Yr.	88,338.87
1150 - Ad Valorem Tax Prior Yr.	215.70
Total Accounts Receivable	88,585.73
Other Current Assets	
Undeposited Funds	4,844.90
Total Other Current Assets	4,844.90
Total Current Assets	1,070,013.82
Fixed Assets	
1035 - Unrestrictd Cap Expenditu	19,907.15
1045 - Restrcted Cur Yr Cap Exp	6,560.00
1050 Restricted Acct Cap Impr	5,325.00
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	6,750.00
1810 - Infrastructure - ICR	377,433.66
1818 Infrastructure - T/R	71,439.28
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,041,420.20
Other Assets	
1900 - Accumulated Depreciation	-481,100.91
Total Other Assets	-481,100.91
TOTAL ASSETS	5,630,333.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	787.27
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	165.64
2360 - SUTA Payable	103.09
Total Other Current Liabilities	1,059.07
Total Current Liabilities	1,059.07
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,212,340.72
2530 Long Term Note Whispering	577,152.21
Total Long Term Liabilities	3,184,992.72
Total Liabilities	3,186,051.79

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03/19/15
Accrual Basis

ICR Sanitary District
Balance Sheet
As of February 28, 2015

	<u>Feb 28, 15</u>
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	722,483.00
3815 - Unrestricted Net Assets	-225,390.03
3910-Invested Net of Related De	2,319,537.47
Retained Earnings	133,525.57
Net Income	172,089.11
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Total Equity	2,444,281.32
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TOTAL LIABILITIES & EQUITY	5,630,333.11
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