

ICR Sanitary District  
**Profit & Loss**  
 May 2015

CLIENT'S COPY

	May 15
<b>Income</b>	
61 - O & M REVENUES	
6140 - Int. on Bank/Savings Acc	13.56
62 - FEES	
6118 - Inspection Fee	225.00
6120 - Connection Fee	1,000.00
6123 - Application Fee/Transfer	210.00
Total 62 - FEES	1,435.00
6300 - Effluent Income	4,180.64
Total 61 - O & M REVENUES	5,629.20
Total Income	5,629.20
<b>Expense</b>	
70 - O & M Expenditures	
72 - ADMINISTRATIVE EXPENSES	
ACCOUNTING & BOOKKEEPING	
7222 - Customer Billing	2.00
7224 - Monthly Accounting Fee	475.00
7226 - Customer Records Maint.	60.00
7251 - Postage	10.56
7300 - Office Expense	86.00
7353 - Telephone	60.23
Total ACCOUNTING & BOOKKEEPING	693.79
Total 72 - ADMINISTRATIVE EXPENSES	693.79
Total 70 - O & M Expenditures	693.79
73 - WAGES & SALARY EXPENSES	
7280 - Manager Services	1,971.66
7285 - District Clerk	346.50
7286 - Payroll Taxes	184.68
Total 73 - WAGES & SALARY EXPENSES	2,502.84
75 -PLANT & OPERATING EXPENSES	
OPERATOR EXPENSES	
7570 - Operator Contract	5,834.54
7572 - Contract Extras	770.00
Total OPERATOR EXPENSES	6,604.54
PLANT OPERATING EXPENSES	
7540 - Chemicals	1,843.18
Total PLANT OPERATING EXPENSES	1,843.18
PLANT UTILITIES	
7530 - Water	52.98
7532 - Telephone - Plant	1,033.65
7533 - Electric	3,094.77
7534 - Trash Disposal	54.00
Total PLANT UTILITIES	4,235.40
REPAIRS & MAINTENANCE	
7590 - Plant Material & Supplie	35.36
Total REPAIRS & MAINTENANCE	35.36
Total 75 -PLANT & OPERATING EXPENSES	12,718.48
77 - CONSULTING SERVICES	
7720 - Attny Fees Dist. Oper.	283.20
7722 - Litigation Fees	516.25
	799.45

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Accrual Basis

ICR Sanitary District

Profit & Loss

May 2015

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	May 15
Total 77 - CONSULTING SERVICES	799.45
Total Expense	16,714.56
Net Income	<u><u>-11,085.36</u></u>

ICR Sanitary District  
 Balance Sheet  
 As of May 31, 2015

CLIENT'S COPY

	<u>May 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	14,928.00
1020 - County Account - 940	276,390.41
1030 Unrestricted Capital Acct	3,005.70
1040 Restricted Capital Acct	732,095.32
	<hr/>
Total Checking/Savings	1,026,419.43
Accounts Receivable	
1105 - Harvard Receivable	4,211.80
1110 - A/R Core	35.00
1125 - Ad Valorem Tax Cur. Yr.	1,092.74
1150 - Ad Valorem Tax Prior Yr.	215.70
	<hr/>
Total Accounts Receivable	5,555.24
Total Current Assets	<hr/> 1,031,974.67
Fixed Assets	
1035 - Unrestrictd Cap Expenditu	19,907.15
1045 - Restrcted Cur Yr Cap Exp	6,560.00
1050 Restricted Acct Cap Impr	5,325.00
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	6,750.00
1810 - Infrastructure - ICR	377,433.66
1818 Infrastructure - T/R	71,439.28
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
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Total Fixed Assets	5,041,420.20
Other Assets	
1900 - Accumulated Depreciation	-481,100.91
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Total Other Assets	-481,100.91
<b>TOTAL ASSETS</b>	<hr/> <b>5,592,293.96</b> <hr/>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	865.27
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	180.19
2360 - SUTA Payable	49.84
	<hr/>
Total Other Current Liabilities	1,098.37
Total Current Liabilities	<hr/> 1,098.37
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,212,340.72
2530 Long Term Note Whispering	577,152.21
	<hr/>
Total Long Term Liabilities	3,184,992.72
Total Liabilities	<hr/> 3,186,091.09
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	722,483.00

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Accrual Basis

# ICR Sanitary District

## Balance Sheet

As of May 31, 2015

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	<u>May 31, 15</u>
3815 - Unrestricted Net Assets	-225,390.03
3910-Invested Net of Related De	2,319,537.47
Retained Earnings	133,525.57
Net Income	134,010.66
Total Equity	<u>2,406,202.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,592,293.96</u></u>