

**Treasurer's Report Fiscal Year 2016
Statement of Cash Flows
July 1, 2015 through June 30, 2016**

Bank Balance July 1, 2015

Ameriprise	112,975
Bank of America	5,679
Citizens Operating	16,657
Citizens Payroll	849
Citizens Growth Sys Dev.	167,270
Citizens Booster Station	7,281
Citizens Money Market	300,087
Citizens Tax Receipts	112,436
Middlesex Savings Bank	5,620
North Middlesex Savings Bank	8,020
Workers Credit Union	29,391
NMSB Garage Escrow	522
Deposit in Transit	25,011
Petty Cash	<u>18</u>

Total Beginning Balance **\$ 791,816**

RECEIPTS

Commercial Receipts	213,920
District Tax Receipts	109,298
Interest/Misc. Receipts	10,883
Residential Receipts	312,307
Penalties and Interest	4,110
System Development	36,000
Less Receivables	<u>(47,150)</u>

Total Cash Receipts **\$ 639,368**

Expenses Paid in Advance **\$ 27,324**

TOTAL OPERATING ASSETS FY 2016 **\$ 1,458,508**

EXPENSES

Capital Account & Cash Outlays

USDA Land Loan	24,700
USDA Tank Loan	29,547
Well SRF Loan	93,582
Fixed Assets Purchases	29,326
Sys Dev/Other Capital Items	<u>38,074</u>

Total Capital Account **\$ 215,229**

Office Account

Annual Audit	7,500
Clerk	150
Commissioner	1,500
Insurance	18,560
Supplies, Postage, Misc.	7,894
Telephone	3,232
Treasurer Bond	375
Less Payables	<u>(534)</u>

Total Office Expense **\$ 38,677**

Treasurer's Report FY 2016 (cont.)

Operating Expenses

Contract Labor	14,269
Utilities	21,933
Health Insurance	19,764
Fuel	6,900
Supplies	17,673
Equip/Vehicle & Maintenance	7,176
Water Testing	2,276
Legal Service	2,324
Operating Misc.	10,102
Compensated Absences	27,000
Less Payables	<u>(12,999)</u>

Total Operating Expenses \$ 116,418

Payroll Expenses

GKN	24,410
PWC	88,838
DMC	27,457
LMD	11,972
Middlesex Retirement Shortfall	5,603
Taxes & Misc. Exp.	4,009
Less Payables	<u>(503)</u>

Total Payroll Expenses \$ 161,786

TOTAL FY 2016 Cash Outlays & Expenses \$ 532,110

Ending Bank Balances June 30, 2016

Bank of America	5,680
Citizens Operating	25,610
Citizens Payroll	546
Citizens Growth Sys Dev.	200,472
Citizens Booster Station	2,976
Citizens Money Market	460,493
Citizens Tax Receipts	154,286
Middlesex Savings Bank	5,625
Workers Credit Union	70,145
NMSB Garage Escrow	523
Petty Cash	<u>42</u>

Total Ending Bank Balance \$ 926,398