

# Weekly Major Equity Indexes Charts Newsletter

May 21, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long S&P 500 *only while above* the 21-day exponential moving average
- G7: Long FTSE *while above* the 5-day exponential moving average
- BRIC: Long China's Shanghai Stock Exchange SSE 50 *while above* the 21-day exponential moving average
- Middle East: Long Abu Dhabi Securities Exchange ADX سوق #أبو ظبي للأوراق المالية *while above* the 5-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<i><b>G7 Index</b></i>	<i><b>Daily Model</b></i>	<i><b>since</b></i>	<i><b>Daily Bias (&gt; or &lt; 21-day EMA)</b></i>	<i><b>Daily Risk</b></i>	<i><b>Weekly Model</b></i>	<i><b>since</b></i>	<i><b>Weekly Bias (&gt; or &lt; 21-week EMA)</b></i>	<i><b>Weekly Risk</b></i>
S&P 500	L	21-May	slightly bullish	slightly bullish	L	7-May	slightly bullish	slightly bullish
Germany DAX	L	16-May	bullish	bullish	L	30-Mar	slightly bullish	slightly bullish
UK FTSE	L	7-May	bullish	bullish	L	30-Mar	bullish	bullish
France CAC	L	15-May	bullish	bullish	L	30-Mar	bullish	bullish
Italy Borsa Italiana	S	16-May	bearish	bearish	S	9-May	sideways	neutral

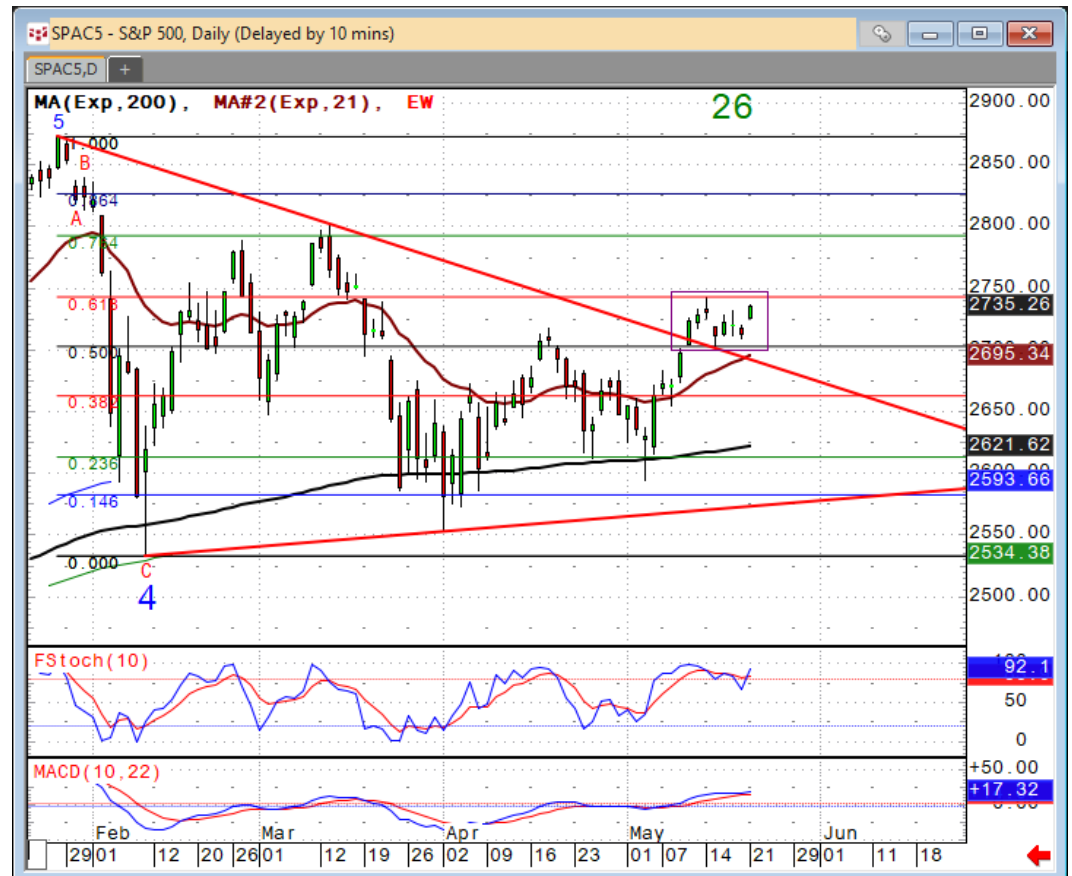
Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

## Comment:

### Long S&P 500 only while above the 21-day EMA

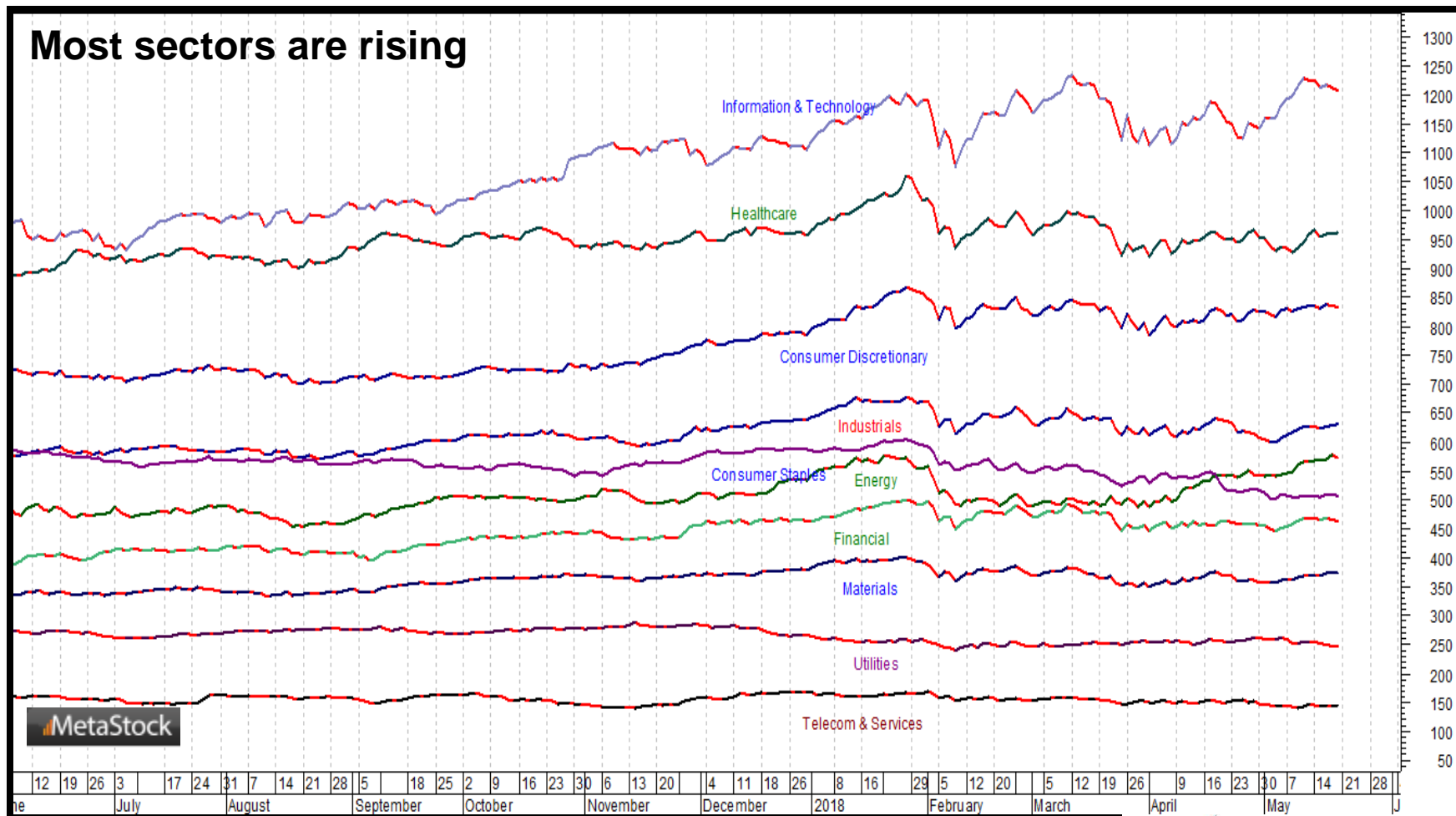
- The S&P 500 remains above both its 21-day EMA & the top of the medium-term symmetrical triangle
- Since February, the 200-day EMA has provided a solid floor
- But the S&P remains in a consolidation phase, so more info is needed
- Initial resistance: 2,743
- Further resistance: 2,802 & 2,873
- Immediate support: 2,695
- Further support: 2,662, 2,554, 2,532 & 2,469
- Fast stochastics: bullish
- MACD: slightly bullish



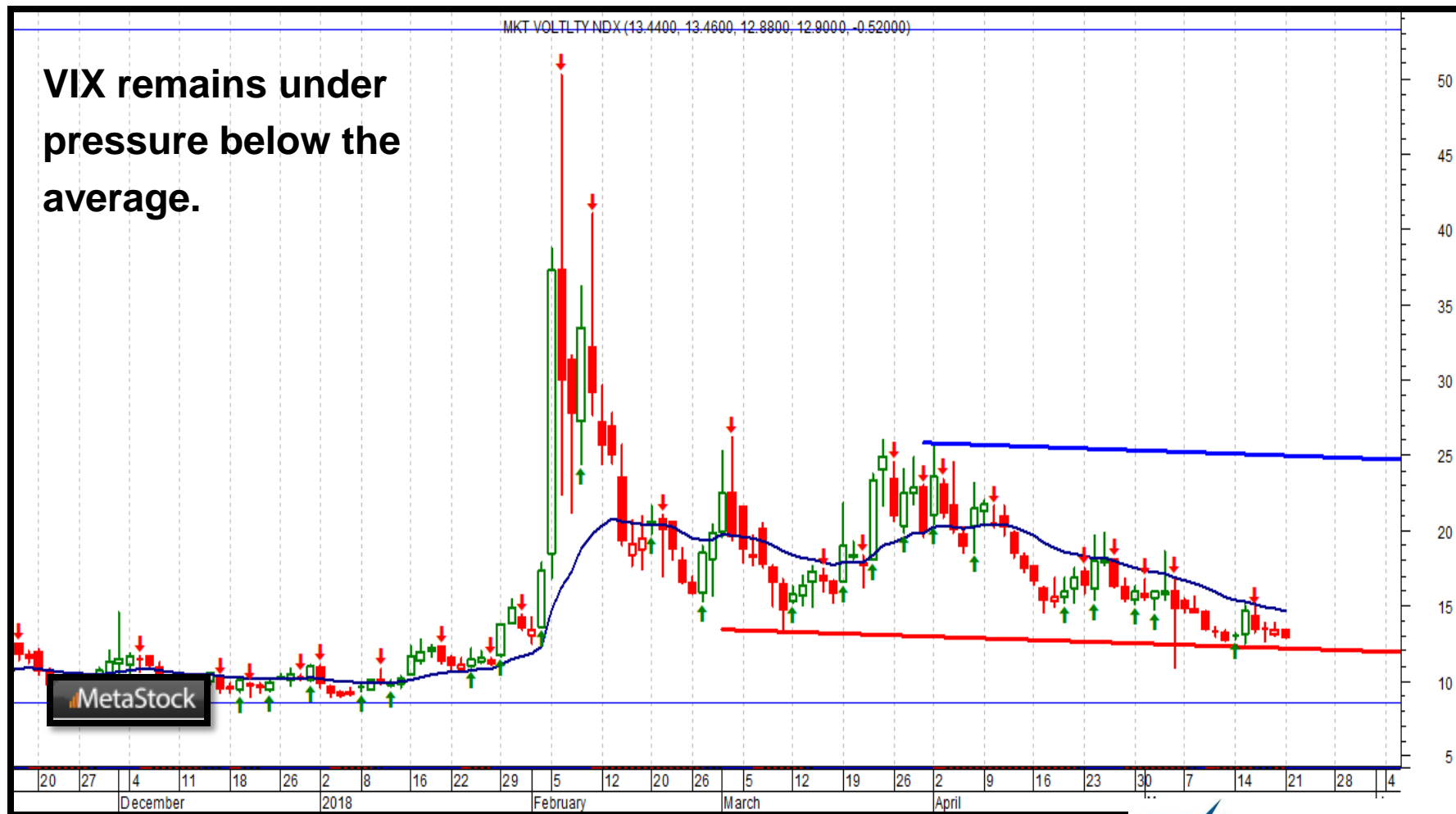
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# S&P 500 Sectors



# S&P 500 - VIX

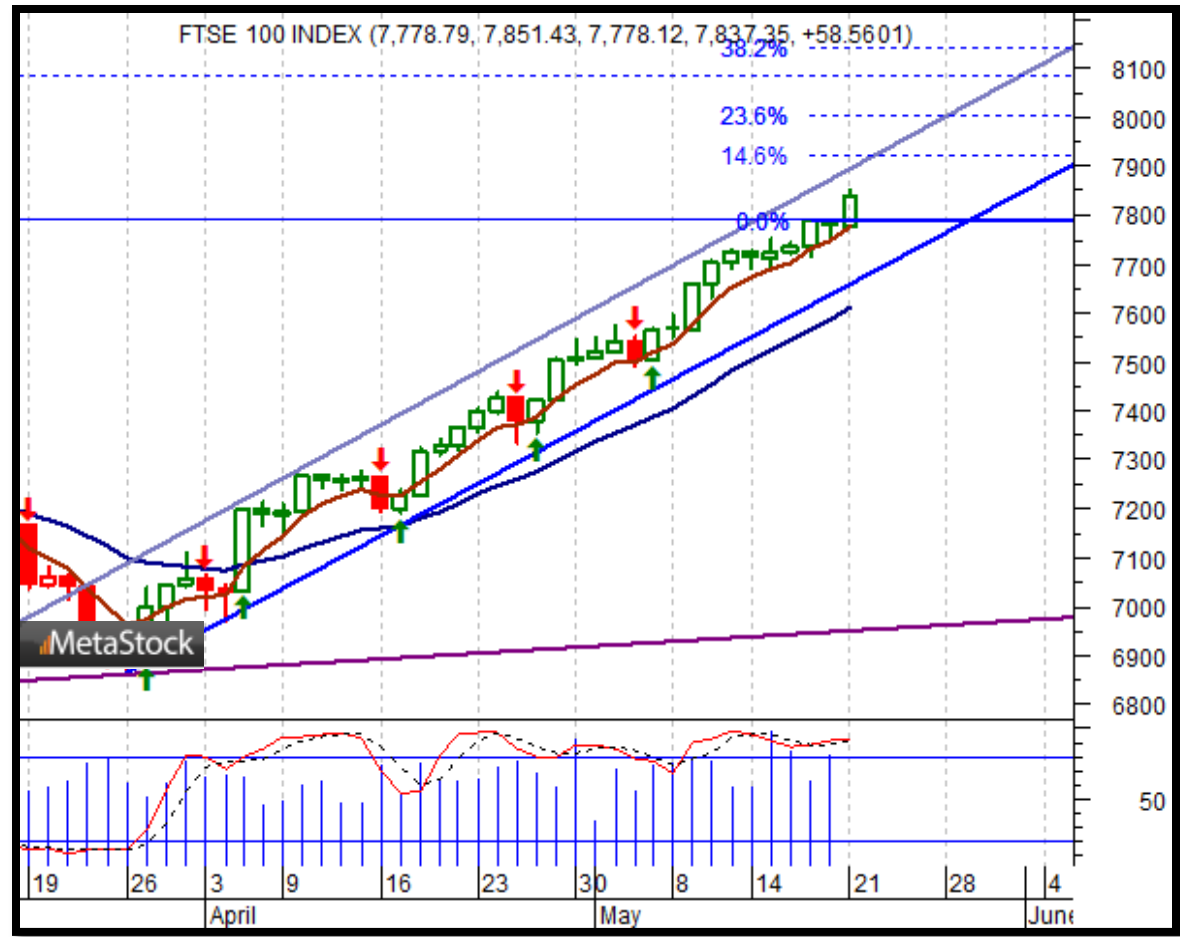


# G7 Equity Index Trade Idea

## Comment:

### Long FTSE while above the 5-day EMA

- The FTSE extended its upmove to a record high
- It trades in a medium-term rising channel
- FTSE trades above both its 5- & 21-day EMAs & is overbought, of course
- Initial resistance: 7,930
- Further resistance: 8,006
- Immediate support: 7,778
- Further support: 7,605 & 7,492
- Fast stochastics: bullish



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	<b>S</b>	17-May	slightly bearish	slightly bearish	<b>S</b>	17-May	slightly bullish	slightly bearish
Russia	<b>L</b>	21-May	slightly bullish	slightly bullish	<b>L</b>	21-May	sideways	neutral
India	<b>S</b>	16-May	slightly bearish	slightly bearish	<b>S</b>	17-May	slightly bullish	slightly bearish
China-Shanghai	<b>L</b>	18-May	slightly bullish	slightly bullish	<b>L</b>	7-May	slightly bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

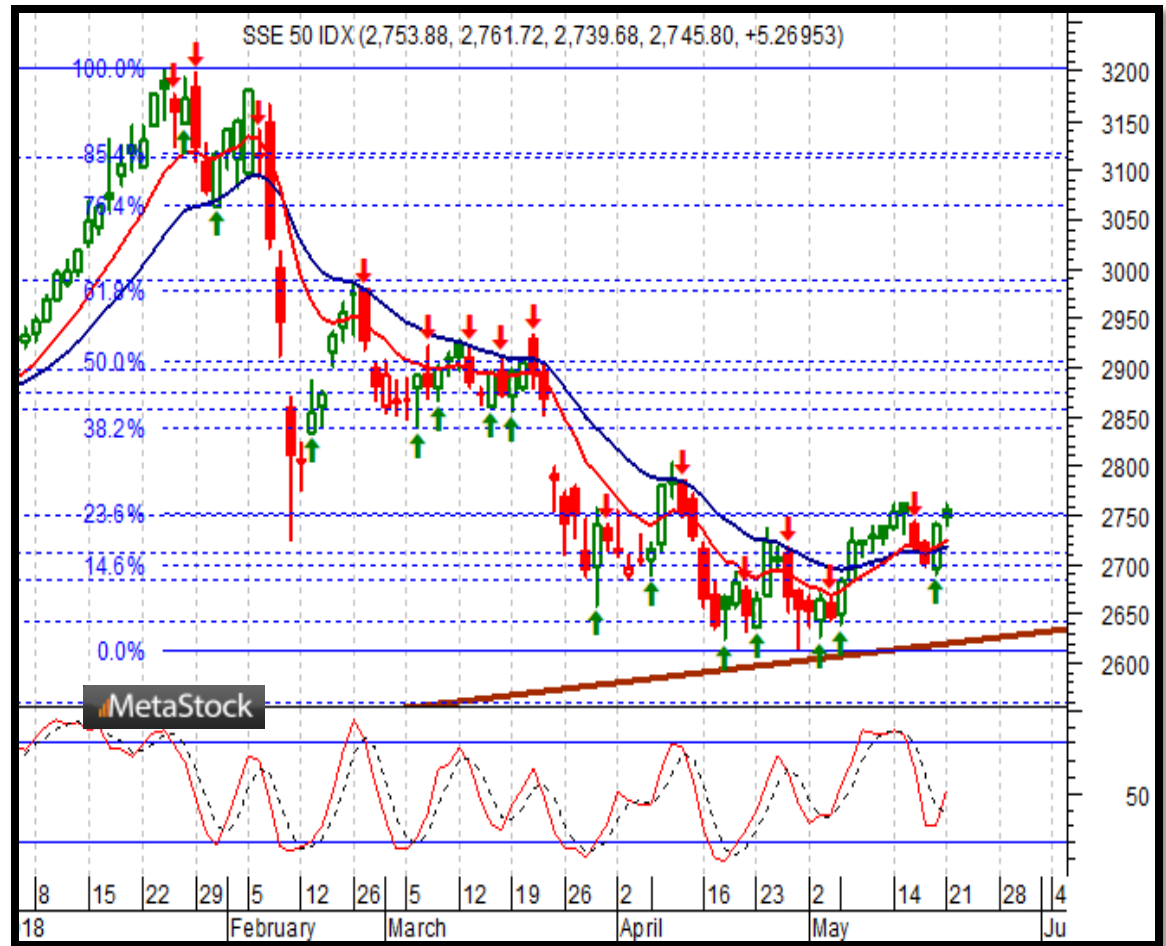


# BRIC Equity Index Trade Idea

## Comment:

### Long China's SSE 50 while above the 21-day EMA

- The SSE 50 struggled above both its 5- & 21-day EMAs
- It's consolidating around a Fibonacci confluence in the 2,746 area
- More information is needed
- Initial resistance: 2,804
- Further resistance: 2,932
- Immediate support: 2,691
- Further support: 2,613
- Fast stochastics: slightly bullish



# Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	<b>S</b>	21-May	slightly bearish	slightly bearish	<b>S</b>	21-May	bullish	slightly bearish
Abu Dhabi	<b>L</b>	21-May	bearish	slightly bullish	<b>L</b>	21-May	slightly bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

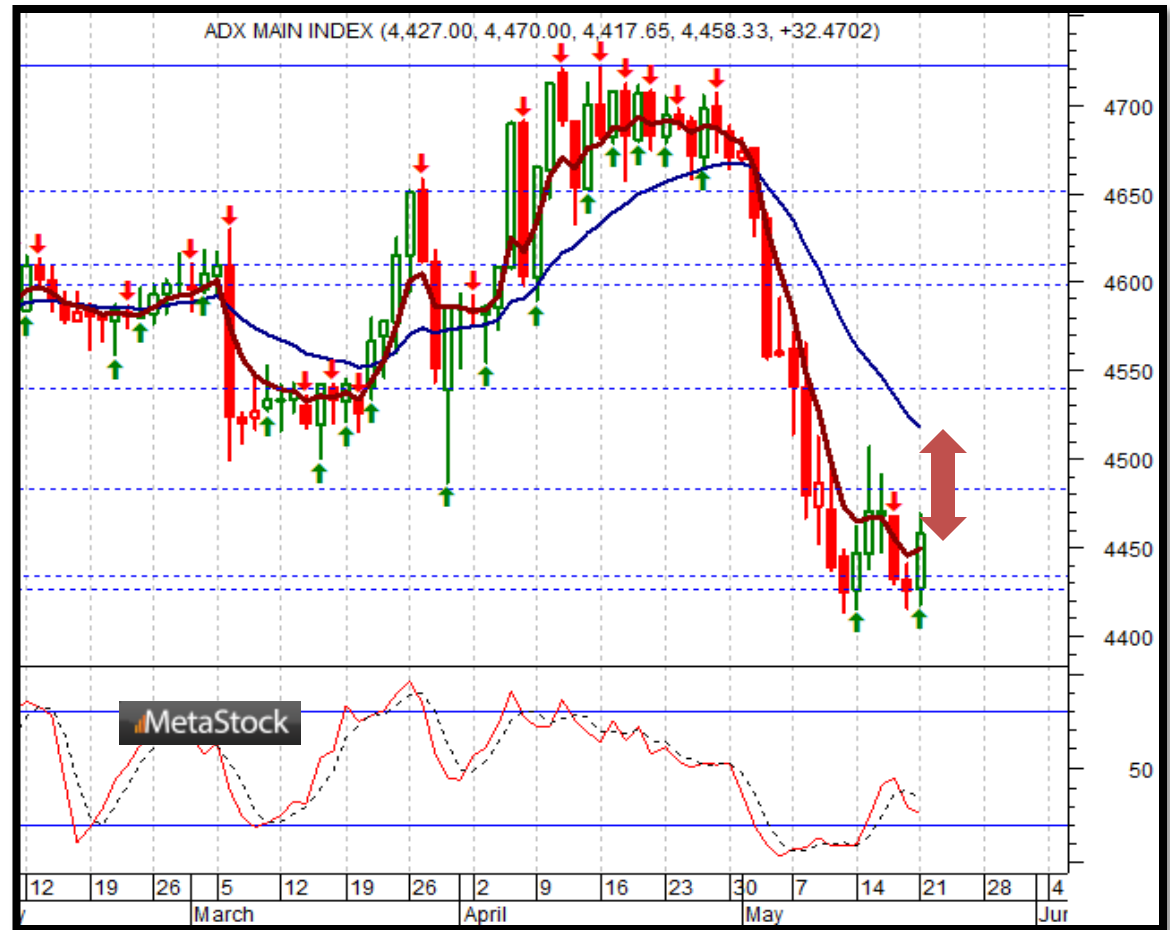
# Middle East Equity Index Trade Idea

## Comment:

Long Abu Dhabi Securities Exchange ADX

سوق #أبو ظبي للأوراق المالية while above the 5-day EMA

- The ADX apparently found a floor and vaulted above the 5-day EMA
- The 5- & 21-day EMAs are divergent, so there is theoretical room higher
- It's premature to call for a double bottom
- Initial resistance: 4,507
- Further resistance: 4,556 & 4,652
- Immediate support: 4,414
- Further support: 4,358
- Fast stochastics: slightly bearish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short