

Southwyck Community Assoc.

Run Date: 09/22/2021

Run Time: 02:47 PM

BALANCE SHEET

As of: 08/31/2021

Assets

Account #	Account Name	Total
Asset		
10120	Frost National Bank	\$32,629.11
10125	Trustmark MM	\$75,395.53
10140	Frost Bank Reserves	\$252,396.13
10150	Community Association Bank	\$367,125.08
10160	CAB CDAR 1024953544	\$100,925.00
10165	CAB CDAR 1024430339	\$102,156.90
10170	CAB CDAR 1024707667	\$102,011.57
10171	CAB CD 1024887614	\$100,177.48
15000	A/R-Maintenance Fees	\$77,210.54
15025	A/R Section I	\$35,051.44
15050	A/R Section IV	\$29,735.52
15075	A/R Section V	\$1,030.16
15900	A/R Section I Force Mow	\$240.00
15920	A/R Section 1 DRV	\$65.65
15950	A/R Section I Legal Fees	\$20,031.56
15955	A/R Section 1 -Legal Judgements	\$8,776.00
16100	A/R Late Payment Interest	\$15,550.04
16102	A/R Section 1 Interest	\$1,503.79
16103	A/R Section IV Interest	\$1,995.53
16104	A/R Section V Interest	\$23.69
16150	A/R-NSF Charges	\$149.45
16400	A/R-Legal Fees	\$40,899.76
16500	A/R Collection Fees	\$28,272.69
16550	A/R Transfer fee	\$200.00
16600	Allowance for Doubtful Accts	(\$10,000.00)
21000	Prepaid Insurance	\$37,066.45
21500	Prepaid Irrig Monitor Contract	\$1,617.55
	ASSET TOTAL:	\$1,422,236.62
	TOTAL ASSETS:	\$1,422,236.62

Liabilities

Account #	Account Name	Total
Liability		
31000	Accounts Payable	\$17,151.76
31001	Other payables-Management	\$200.00
31010	Accounts Payable-Force Mow I	\$240.00
31014	Section 1 Legal Judgements	\$8,776.00
31016	A/P Section 1 Interest	\$1,503.79
31018	A/P Section IV Interest	\$1,995.53
31019	AP Section V Interest	\$23.69
31020	A/P Section I Legal Fees	\$20,031.56
31024	A/P DRV Section 1	\$65.65
31025	Account Payable Section I	\$35,051.44
31050	Account Payable Section IV	\$29,735.52

Account #	Account Name	Total
31075	Account Payable Section V	\$1,030.16
35000	Deferred Assessments	(\$92,121.30)
35100	Prepaid Assessments	\$25,266.22
	LIABILITY TOTAL:	<u>\$48,950.02</u>
	TOTAL LIABILITIES:	<u>\$48,950.02</u>

Equity

Account #	Account Name	Total
Reserves		
51000	Reserves-Repairs/Replacements	\$780,522.78
51500	Reserves- Capital Improvements	\$94,130.00
	RESERVES TOTAL:	<u>\$874,652.78</u>
Members		
Equity		
53000	Prior year earnings	\$378,908.23
	MEMBERS EQUITY TOTAL:	<u>\$378,908.23</u>
	Current Year Net Income/(Loss)	\$119,725.59
	TOTAL EQUITY:	<u>\$1,373,286.60</u>
	TOTAL LIABILITIES AND EQUITY:	<u>\$1,422,236.62</u>

Southwyck Community Assoc.

Run Date: 09/22/2021

Run Time: 03:00 PM

INCOME STATEMENT

Start: 08/01/2021 | End: 08/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
61000 Maintenance Assessments	46,060.65	46,060.65	0.00	368,485.20	368,485.20	0.00	552,727.80
62700 NSF Fees	50.00	0.00	50.00	150.00	0.00	150.00	0.00
62752 Collection fees	17,492.84	15,000.00	2,492.84	34,697.38	30,000.00	4,697.38	30,000.00
67250 Interest on Maintenance Fees	746.86	500.00	246.86	2,660.95	4,000.00	(1,339.05)	6,000.00
74000 Interest Income	192.77	208.33	(15.56)	1,567.04	1,666.64	(99.60)	2,500.00
75500 Silverlake Payment	0.00	541.67	(541.67)	28,475.86	4,333.36	24,142.50	6,500.00
Total	64,543.12	62,310.65	2,232.47	436,036.43	408,485.20	27,551.23	597,727.80

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
80100 Electric- Street Lights	604.04	708.33	104.29	4,158.18	5,666.64	1,508.46	8,500.00
80300 Water-Irrigation	2,611.71	2,500.00	(111.71)	16,639.63	20,000.00	3,360.37	30,000.00
81400 Contract/Grounds Porter Svc	288.00	266.67	(21.33)	2,084.50	2,133.36	48.86	3,200.00
81600 Landscape Contract	13,810.00	12,500.00	(1,310.00)	90,160.16	100,000.00	9,839.84	150,000.00
81700 Management Contract	4,229.00	4,229.00	0.00	33,832.00	33,832.00	0.00	50,748.00
81800 Irrigation Contract	809.66	810.00	0.34	6,477.28	6,480.00	2.72	9,720.00
82400 General Repairs	2,541.30	1,666.67	(874.63)	6,562.30	13,333.36	6,771.06	20,000.00
82401 Pressure Washing Park	1,120.00	458.33	(661.67)	2,240.00	3,666.64	1,426.64	5,500.00
82402 Pressure Washing Entrances	50.00	333.33	283.33	639.60	2,666.64	2,027.04	4,000.00
82425 Tree Trimming/Removal	0.00	416.67	416.67	0.00	3,333.36	3,333.36	5,000.00
82450 Sprinkler System Repair	0.00	0.00	0.00	350.00	0.00	(350.00)	0.00
82550 Lake Maintenance	850.00	875.00	25.00	6,800.00	7,000.00	200.00	10,500.00
82551 Lake Chemicals & Treatment	177.50	2,166.67	1,989.17	15,581.11	17,333.36	1,752.25	26,000.00
82600 Landscape Improve/Repairs	0.00	1,250.00	1,250.00	5,840.00	10,000.00	4,160.00	15,000.00
82750 Vandalism, Playground	0.00	54.50	54.50	0.00	436.00	436.00	654.00
82800 Irrigation repairs	0.00	541.67	541.67	6,481.00	4,333.36	(2,147.64)	6,500.00
84200 Administration	229.03	833.33	604.30	4,383.15	6,666.64	2,283.49	10,000.00
84220 Community Events	0.00	208.33	208.33	2,000.00	1,666.64	(333.36)	2,500.00
84275 Website expense	0.00	83.33	83.33	818.18	666.64	(151.54)	1,000.00
84300 Audit/Tax Rtn Preparation	0.00	0.00	0.00	1,361.83	0.00	(1,361.83)	3,200.00
84340 Holiday Decorations	0.00	1,333.33	1,333.33	0.00	10,666.64	10,666.64	16,000.00
84350 Bad Debt	0.00	833.33	833.33	0.00	6,666.64	6,666.64	10,000.00
84600 Insurance	3,741.26	3,541.67	(199.59)	29,930.08	28,333.36	(1,596.72)	42,500.00
84700 Legal	0.00	0.00	0.00	115.07	0.00	(115.07)	0.00
84710 Legal expense-masterIV	(2,500.00)	1,666.67	4,166.67	1,478.00	13,333.36	11,855.36	20,000.00
84720 Legal fees-corporate	0.00	166.67	166.67	85.50	1,333.36	1,247.86	2,000.00
84725 Legal Fees-Collections	124.26	1,465.67	1,341.41	381.43	11,725.36	11,343.93	17,588.00
84800 Taxes/Permits	0.00	62.50	62.50	0.00	500.00	500.00	750.00
84815 Professional Fees-	0.00	833.33	833.33	0.00	6,666.64	6,666.64	10,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Clubhouse							
90100 Reserves-Rpr/Replace	9,738.98	9,738.98	0.00	77,911.84	77,911.84	0.00	116,867.80
Total	38,424.74	49,543.98	11,119.24	316,310.84	396,351.84	80,041.00	597,727.80
Net Income	26,118.38	12,766.67	13,351.71	119,725.59	12,133.36	107,592.23	0.00