

# Mower County Employees Credit Union

[www.mowercountynecu.org](http://www.mowercountynecu.org)

(507) 437-6360

Effective December 1, 2017 (Rates are subject to change)

## Auto Loans

### **Brand New Autos**

Rates as low as 2.99% APR\*



### **Year 2012-2017 Auto**

Rates as low as 3.00% APR\*

### **Year 2011 & Older Auto**

Rates as low as 4.00% APR\*

## Recreational Loans (Boats, RVs, ATV, etc.)

### **Brand New Recreational**

Rates as low as 3.49% APR\*



### **Year 2012-2017 Recreational**

Rates as low as 3.50% APR\*

### **Year 2011 & Older Recreational**

Rates as low as 4.50% APR\*



## Share Secured Loans

2.00% APR\* above secured share rate

## Personal Loans (Closed End)

12.00% APR\*

## Lines of Credit (Open End/Revolving)

Rate is 12.00% APR\*

**Auto/Truck/Recreational:** Max loan term is based on year. Max loan amount is \$65,000. Eligible collateral includes new and used cars, trucks and SUVs. Recreational includes boats, motorcycles, campers, snowmobiles, trailers, ATV. Auto/Truck collateral granted up to 100% Retail Value or 75% Retail Value if salvage. Recreational collateral granted up to 80% Retail Value or 75% Retail Value if salvage. **Closed End Personal Loans:** Max term of 3 years. Max loan amount \$3,000 per member. **Open End Loans (LOC):** Payment calculated at an approximate 3-year maturity with minimum payments of either \$45 biweekly or \$90 monthly. Max loan amount \$3,000 per member. All loans subject to credit approval Inquire with a representative to learn more. APR = Annual Percentage Rate. \*Loan rates are based on the year and term of the loan. Rates quoted above are upon approved credit.