

**CITY OF WARD**  
**RESOLUTION NUMBER R-2016- 13**

BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF WARD, LONOKE COUNTY, STATE OF ARKANSAS: A RESOLUTION TO BE ENTITLED: "A RESOLUTION TO ESTABLISH THE ANNUAL WARD WATER AND SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR 2017."

SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE. The annual budget for calendar year 2017, identified as "Ward Water and Sewer System 2017 Annual Budget" dated January 1, 2017, is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

SECTION 2. REFERENCE 2017 Proposed Ward Water and Sewer System Budget, attached.

SECTION 3. THEREFORE, be it resolved by the Ward City Council to adopt this proposed 2017 budget for the Ward Water and Sewer System, in its entirety.

APPROVED: \_\_\_\_\_

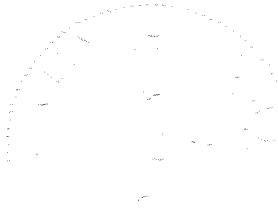
MAYOR

Approved Date : December 12, 2016

ATTEST: \_\_\_\_\_

CLERK

CITY SEAL



**Ward Water and Sewer System  
2017 Budget**

**Operating Income**

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,630,000	\$ -	\$ 2,630,000
Sewer Revenue	0	780,000	780,000
Water Meter Installation	30,000	0	30,000
Water Connect Fees	105,000	0	105,000
Sewer Installation Fees	0	5,000	5,000
Delinquent Fees	60,000	16,000	76,000
Misc. Income	25,000	25,000	25,000
Lonoke White Fees	215,000	0	215,000
Write Offs and Adjustments	(20,000)	(6,000)	(26,000)
<b>Total Operating Income</b>	<b>3,045,000</b>	<b>820,000</b>	<b>3,840,000</b>

**Operating expenses**

Salaries Wages and Benefits	791,500	130,500	922,000
R & M / Materials and Supplies	210,000	69,000	279,000
Purchased Water	310,000	0	310,000
Utilities & Telephone	83,000	88,000	171,000
Other Operating Expenses	307,500	68,000	375,500
Lonoke White Fees	265,000	0	265,000
Greers Ferry Allocation	13,000	0	13,000
Depreciation and Amortization	264,000	102,000	366,000
<b>Total Operating Expenses</b>	<b>2,244,000</b>	<b>457,500</b>	<b>2,701,500</b>
<b>Net Operating Income</b>	<b>801,000</b>	<b>362,500</b>	<b>1,138,500</b>

**Non operating Income (Expense)**

Interest Income	3,000	3,000	3,000
Bond Interest	(324,000)	(85,000)	(409,000)
<b>Total Non operating Income</b>	<b>(321,000)</b>	<b>(82,000)</b>	<b>(406,000)</b>
<b>Net Income (Loss)</b>	<b>\$ 480,000</b>	<b>\$ 280,500</b>	<b>\$ 732,500</b>