

Farm at Creekside HOA

Final 2015 Budget

4/29/15

		Budget		Actual
		<u>2015</u>	<u>2014</u>	<u>2014</u>
Income:				
	Est'd Dues*	\$ 10,800	\$ 10,465	\$ 9,530
	Prior year, dues collection***	3,600		
	Interest on accounts	300		270
	Total current income	<u>\$ 14,700</u>	<u>\$ 10,465</u>	<u>\$ 270</u>
Prior Operating Balance**				
	Surplus / (Deficit)	<u>\$ 13,919</u>	<u>\$ 7,728</u>	<u>\$ 7,728</u>
	Total available	<u>\$ 28,619</u>	<u>\$ 18,193</u>	<u>\$ 7,998</u>
Expenses:				
	Lawn maintenance	\$ 5,000	\$ 3,000	\$ 1,707
	Plantings	-	-	
	Repairs/Inspections	300	300	
	Utilities	643	700	589
	Meetings, BOD	650	750	363
	Insurance	1,100	300	279
	Mailings	650	550	615
	Web**	-	-	
	Taxes and Fees	75	100	47
	Social/Gifts	750	950	434
	Storage		780	
	Collection, Liens, etc	600	400	
	Covenant enforcement	750	1,500	
	Bylaws and policy review	2,015		195
	Fiscal review	3,500	1,500	
	Misc	600	1,600	48
	Total operating expenses	<u>\$ 16,633</u>	<u>\$ 12,430</u>	<u>\$ 4,277</u>
	Island/Monument			0
	Web setup		400	395
	Total special project	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 395</u>
	Total needed	<u>\$ 16,633</u>	<u>\$ 12,830</u>	<u>\$ 4,672</u>
	Projected Surplus / (Deficit)***	<u>\$ 11,986</u>	<u>\$ 5,363</u>	<u>\$ 3,326</u>

* Assumes 180 pay @ \$120 - 50% dues:go to fence

** Balance in "Operating" accounts at year-end (Capital One and Bank of the West)

2014 balances corrected from \$5,173 to \$7,728 reflecting operating balance available and reported on balance sheet but not reflected in "Prior Operating Surplus"

*** Reflects 2 delinquent accounts paid-in-full through 2014..