

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Shakana L. Kirksey-Miller, Trustee
Michael J. Dickman, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

NOTICE

NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE LYONS TOWNSHIP SCHOOL TREASURER'S OFFICE

July 26, 2021 – 6:00 P.M.

The Board of Township Trustees of Schools, Range 38 North, Range 12 East, Illinois (Lyons Township) have called a regular meeting on July 26, 2021 at 6:00 P.M.

Pursuant to Governor Pritzker's Executive Order 2020-73, the regular meeting will be a virtual meeting.

Microsoft Teams Virtual Meeting Information

[Click Here to Join Meeting](#)

To Join Meeting via Phone, Dial +1-872-810-3297,
and enter Conference ID: 703 211 676#

AGENDA

1. **Call to Order & Roll Call**
2. **Pledge of Allegiance**
3. **Public Comments**
4. **Administer Oath of Office for Appointed Member Michael J. Dickman**
5. **Review/Approval of Minutes**
Board of School Trustees review and approval of the Lyons Township School Treasurer's minutes of:
 - June 14, 2021 – TTO Open Meeting
 - June 14, 2021 – TTO Closed Meeting

- June 28, 2021 – TTO Open Meeting
- June 28, 2021 – TTO Closed Meeting
- July 15, 2021 – TTO Open Meeting
- July 15, 2021 – TTO Closed Meeting

6. **Treasurer’s Report**

7. **Review the Lyons Township Treasurer’s Financial Reports**

Board of School Trustees discussion and review of the Lyons Township School Treasurer’s financial statements for the following months as presented:

- June 2021

8. **Review/Approval of Payables List**

Board of School Trustees approval and ratification for the payment of expenses is requested for the Lyons Township School Treasurer’s payables in the amount of

- June 29, 2021 - \$ 6,921.07
- July 26, 2021 - \$ 14,333.21
- **Total \$ 21,254.28**

NEW BUSINESS:

9. **Quarterly Investment Report – June 30, 2021**

10. **Lyons Township Trustees of Schools – Investment Policy**

OLD BUSINESS:

11. **Pro-Rata Receivables – FY2020**

12. **Semi-Annual Review of Closed Session Minutes**

13. **Matters related to the withdrawal of Lyons Township High School District 204 from the Township Trustees of Schools, Township 38 North, Range 12 East, County of Cook, State of Illinois at the conclusion of FY2021**

14. **Motion to suspend the Board Meeting for the purpose of entering Closed Session**

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”
- *Illinois Open Meetings Act, (5 ILCS 120/2(c)(21)*, “Discussion of minutes of meetings lawfully closed under this Act, whether for the purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.”

15. **Motion to reconvene the Board Meeting of the Board of Trustees**

16. **Action as a result of Closed Session**

17. **Adjournment**

Call to Order

Pledge of Allegiance

Public Comments

Oath of Office for
Michael J. Dickman

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

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BOARD OF SCHOOL TRUSTEES
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Administration of the Oath of Office

I, Michael J. Dickman, do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Illinois, and that I will faithfully discharge the duties of the office of the School Trustee of Lyons Township 38 North, Range 12 East according to the best of my ability.

I further swear that:

I shall respect the taxpayer interests by serving as a faithful protector of the assets of Districts I serve;

I shall encourage and respect the free expression of opinion by my fellow board members and others who seek a hearing before the board, while respecting the privacy of all;

I shall recognize that a board trustee has no legal authority as an individual and that decisions can be made only by a majority vote at a public board meeting; and I shall abide my majority decisions of the board, while retaining the right to seek change in such decisions through ethical and constructive channels.

Signature

Date

Review/Approval of Minutes

June 14, 2021 – TTO Open Meeting
June 14, 2021 – TTO Closed Meeting
June 28, 2021 – TTO Open Meeting
June 28, 2021 – TTO Closed Meeting
July 15, 2021 – TTO Open Meeting
July 15, 2021 – TTO Closed Meeting

Treasurer's Report

Review the Lyons Township Treasurer's Financial Reports

- June 2021

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 06/01/2021 through 06/30/2021

Fiscal Year: 2020-2021

		<u>06/01/2021 - 06/30/2021</u>	<u>Budget</u>	<u>Budget Balance</u>		
10	EDUCATION					
	REVENUE					
		MTD	YTD	Budget	BudgetBalance	Percent
10.4.1940.0000.000.4001	PRORATA - CURRENT YEAR	(\$154,472.87)	(\$809,531.45)	(\$1,776,152.00)	(\$966,620.55)	45.6%
10.4.1940.0000.000.4002	PRORATA - IMMEDIATE PRIOR YEAR	(\$122,086.77)	(\$662,125.10)	(\$662,125.00)	\$0.10	100.0%
10.4.1940.0000.000.4003	PRORATA - PRIOR YEARS	(\$642,702.56)	(\$642,702.56)	(\$642,703.00)	(\$0.44)	100.0%
10.4.1950.0000.000.0000	REFUND OF PRIOR YEARS' EXPENDITURES	(\$505.08)	(\$13,683.25)	\$0.00	\$13,683.25	0.0%
10.4.1999.0000.000.0000	OTHER LOCAL REVENUES	\$0.00	\$0.00	(\$13,000.00)	(\$13,000.00)	0.0%
	REVENUE	(\$919,767.28)	(\$2,128,042.36)	(\$3,093,980.00)	(\$965,937.64)	68.8%
	EXPENDITURE					
		MTD	YTD	Budget	BudgetBalance	Percent
10.5.2520.1000.000.5001	SALARIES - TREASURER	\$12,600.01	\$151,200.00	\$151,200.00	\$0.00	100.0%
10.5.2520.1000.000.5002	SALARIES - OFFICE MANAGER	\$6,120.00	\$73,440.00	\$73,440.00	\$0.00	100.0%
10.5.2520.1000.000.5004	SALARIES - PAYROLL	\$5,407.50	\$64,890.00	\$64,890.00	\$0.00	100.0%
10.5.2520.1000.000.5008	SALARIES - PT RECORDS MANAGEMENT	\$4,583.34	\$54,375.01	\$55,000.00	\$624.99	98.9%
10.5.2520.1000.000.5011	SALARIES - DIR OF FINANCE AND OPERATIONS	\$9,441.66	\$113,197.42	\$113,300.00	\$102.58	99.9%
10.5.2520.1000.000.5012	SALARIES - ACCOUNTANT	\$5,750.84	\$68,981.79	\$69,010.00	\$28.21	100.0%
10.5.2520.2120.000.0000	BENEFITS - IMRF	\$3,469.04	\$42,445.05	\$43,000.00	\$554.95	98.7%
10.5.2520.2130.000.0000	FICA	\$3,635.72	\$41,069.49	\$43,000.00	\$1,930.51	95.5%
10.5.2520.2140.000.0000	MEDICARE	\$850.28	\$10,155.39	\$9,850.00	(\$305.39)	103.1%
10.5.2520.2210.000.0000	LIFE INSURANCE	\$42.50	\$1,033.60	\$1,100.00	\$66.40	94.0%
10.5.2520.2220.000.0000	MEDICAL INSURANCE	\$6,651.36	\$79,143.90	\$80,000.00	\$856.10	98.9%
10.5.2520.2230.000.0000	DENTAL INSURANCE	\$402.27	\$4,810.39	\$4,800.00	(\$10.39)	100.2%
10.5.2520.2341.000.0000	VISION INSURANCE	\$62.02	\$682.22	\$750.00	\$67.78	91.0%
10.5.2520.3100.000.0000	CPA SERVICES	\$5,328.75	\$46,847.50	\$60,000.00	\$13,152.50	78.1%
10.5.2520.3100.000.0019	PROGRAMMING & TRAINING	\$0.00	\$2,487.50	\$7,500.00	\$5,012.50	33.2%
10.5.2520.3170.000.0023	PROF. & TECH. SERVICES - IT	\$800.00	\$10,880.13	\$12,000.00	\$1,119.87	90.7%
10.5.2520.3110.000.0000	EMPLOYEE ASSISTANCE SERVICES	\$0.00	\$625.00	\$625.00	\$0.00	100.0%
10.5.2520.3160.000.0000	ANNUAL I.V. LICENSE	\$0.00	\$132,539.40	\$132,500.00	(\$39.40)	100.0%
10.5.2520.3160.000.0027	SOFTWARE	\$553.63	\$10,087.98	\$10,000.00	(\$87.98)	100.9%
10.5.2520.3170.000.0000	AUDIT/FINANCIAL SERVICES	\$0.00	\$23,050.00	\$22,000.00	(\$1,050.00)	104.8%
10.5.2520.3180.000.0000	LEGAL SERVICES	\$693.75	\$24,939.55	\$26,000.00	\$1,060.45	95.9%
10.5.2520.3180.000.0001	DISTRICT 204 - LITIGATION	\$55,285.83	\$1,256,346.61	\$500,000.00	(\$756,346.61)	251.3%
10.5.2520.3190.000.0000	OTHER PROFESSIONAL AND TECHNICAL SERVICES	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.5.2520.3200.000.0000	PROPERTY SERVICES	\$57.86	\$725.29	\$600.00	(\$125.29)	120.9%
10.5.2520.3210.000.0000	SANITATION SERVICES	\$70.00	\$840.00	\$840.00	\$0.00	100.0%
10.5.2520.3220.000.0000	CLEANING SERVICES	\$425.00	\$5,100.00	\$5,100.00	\$0.00	100.0%
10.5.2520.3250.000.0000	RENTALS	\$6,270.00	\$57,090.00	\$57,600.00	\$510.00	99.1%
10.5.2520.3250.000.0003	COPIER & PRINTER LEASE	\$1,516.40	\$15,347.12	\$14,000.00	(\$1,347.12)	109.6%
10.5.2520.3250.000.0004	ENVELOPE INSERTER LEASE	\$0.00	\$1,503.00	\$2,004.00	\$501.00	75.0%
10.5.2520.3320.000.0000	TRAVEL	\$0.00	\$0.00	\$250.00	\$250.00	0.0%
10.5.2520.3330.000.0000	MEETING EXPENSE	\$0.00	\$188.08	\$1,000.00	\$811.92	18.8%
10.5.2520.3400.000.0005	POSTAGE	\$0.00	\$545.35	\$800.00	\$254.65	68.2%
10.5.2520.3400.000.0008	INTERNET	\$178.35	\$4,080.96	\$6,000.00	\$1,919.04	68.0%
10.5.2520.3600.000.0000	PRINTING AND BINDING	\$0.00	\$19,893.10	\$22,000.00	\$2,106.90	90.4%
10.5.2520.3800.000.0011	RETIREE/COBRA BENEFITS	\$23.89	\$7,520.93	\$7,600.00	\$79.07	99.0%
10.5.2520.3800.000.0013	COMMERCIAL PACKAGE	\$0.00	\$9,032.00	\$9,500.00	\$468.00	95.1%
10.5.2520.3800.000.0014	WORKERS COMPENSATION	\$0.00	\$3,039.00	\$3,400.00	\$361.00	89.4%
10.5.2520.3800.000.0016	PUBLIC OFFICIALS LIABILITY	\$15,000.00	\$15,000.00	\$15,000.00	\$0.00	100.0%
10.5.2520.3800.000.0017	CYBER LIABILITY	\$2,580.00	\$3,983.00	\$1,415.00	(\$2,568.00)	281.5%
10.5.2520.4100.000.0000	OFFICE SUPPLIES	\$355.78	\$4,464.55	\$14,000.00	\$9,535.45	31.9%
10.5.2520.4100.000.0018	PAPER	\$0.00	\$0.00	\$600.00	\$600.00	0.0%
10.5.2520.4100.000.0024	ENVELOPES	\$0.00	\$731.54	\$1,300.00	\$568.46	56.3%
10.5.2520.4400.000.0000	PERIODICALS	\$100.98	\$615.33	\$600.00	(\$15.33)	102.6%
10.5.2520.4900.000.0020	CHECKS	\$0.00	\$1,057.65	\$1,700.00	\$642.35	62.2%
10.5.2520.5500.000.0000	CAPITALIZED EQUIPMENT	\$2,844.96	\$7,544.47	\$7,000.00	(\$544.47)	107.8%
10.5.2520.6400.000.0000	DUES AND FEES	\$13.53	\$2,200.82	\$3,000.00	\$799.18	73.4%

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 06/01/2021 through 06/30/2021

Fiscal Year: 2020-2021

	<u>06/01/2021 - 06/30/2021</u>	<u>Budget</u>	<u>Budget Balance</u>	
EXPENDITURE	\$151,115.25	\$2,373,730.12	\$1,656,774.00	(\$716,956.12) 143.3%
Net (Revenue)/Expense	(\$768,652.03)	\$245,687.76	(\$1,437,206.00)	(\$1,682,893.76) 17.1%

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 06/01/2021 through 06/30/2021

Fiscal Year: 2020-2021

06/01/2021 - 06/30/2021

Budget

Budget Balance

End of Report

Review/Approval of Payables List

- June 29, 2021 - \$ 6,921.07
- July 26, 2021 - \$ 14,333.21

➤ **Total Amount - \$ 21,254.28**

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1103

Voucher Date: 06/29/2021

Prepared By: Ken Getty

Printed: 07/14/2021 03:10:10 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$6,921.07 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2020 to June 30, 2021 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Michael S. Thiessen Board President

Shakana L. Kirksey-Miller Trustee

VACANT Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund	Amount
10 EDUCATION	\$6,921.07
	\$6,921.07

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1103

06/29/2021

Fiscal Year: 2020-2021

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
The Quinlan Law Firm						
Check Group:						
District 204-Litigation-April 2021		1	0	2122 6/29/2021	10.5.2520.3180.000.0001 DISTRICT 204 - LITIGATION	\$6,921.07
					Check #: 100801521	
PO/InvoiceTotal:						\$6,921.07
Vendor Total:						\$6,921.07
Grand Total:						\$6,921.07

End of Report

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1007 Voucher Date: 07/26/2021 Prepared By: Brigid Murphy

Printed: 07/23/2021 01:21:45 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$14,333.21 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2021 to June 30, 2022 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Michael S. Thiessen Board President

Shakana L. Kirksey-Miller Trustee

Michael J. Dickman Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund		Amount
10	EDUCATION	\$14,333.21
		\$14,333.21

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1007

07/26/2021

Fiscal Year: 2021-2022

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
ADT SECURITY SERVICES	1000021					
Check Group:						
08/03/21-09/02/21		1	0	860567351 7/26/2021	10.5.2520.3200.000.0000 PROPERTY SERVICES	\$57.86
					Check #: 0	
					PO/InvoiceTotal:	\$57.86
					Vendor Total:	\$57.86
COMCAST	1000050					
Check Group:						
07/16/21-08/15/21		1	0	070921 7/26/2021	10.5.2520.3400.000.0008 INTERNET	\$178.35
					Check #: 0	
					PO/InvoiceTotal:	\$178.35
					Vendor Total:	\$178.35
Companion Life Insurance Company						
Check Group:						
V - 08/01/21-08/31/21		1	0	334499 7/26/2021	10.5.2520.2341.000.0000 VISION INSURANCE	\$46.88
V - 08/01/21-08/31/21		1	0	334499 7/26/2021	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$7.57
L - 08/01/21-08/31/21		1	0	334499 7/26/2021	10.5.2520.2210.000.0000 LIFE INSURANCE	\$42.50
L - 08/01/21-08/31/21		1	0	334499 7/26/2021	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$70.89
					Check #: 0	
					PO/InvoiceTotal:	\$167.84
					Vendor Total:	\$167.84
DEL GALDO LAW GROUP, LLC						
Check Group:						

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1007

07/26/2021

Fiscal Year: 2021-2022

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
05/01/21-05/31/21		1	0	26464 7/26/2021	10.5.2520.3180.000.0000 LEGAL SERVICES	\$2,266.25
06/01/21-06/30/21		1	0	26652 7/26/2021	10.5.2520.3180.000.0000 LEGAL SERVICES	\$2,682.50
					Check #: 0	
						PO/InvoiceTotal: \$4,948.75
						Vendor Total: \$4,948.75
DESPLAINES VALLEY NEWS	1000059					
Check Group:						
Trustee Vacancy Notice		1	0	20626 7/26/2021	10.5.2520.3600.000.0000 PRINTING AND BINDING	\$143.00
					Check #: 0	
						PO/InvoiceTotal: \$143.00
						Vendor Total: \$143.00
HINCKLEY SPRINGS	1000092					
Check Group:						
OFFICE SUPPLIES		1	0	14650680 062621 7/26/2021	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$77.40
					Check #: 0	
						PO/InvoiceTotal: \$77.40
						Vendor Total: \$77.40
IL Association of School Trustees	1000100					
Check Group:						
07/01/21-06/30/22 Dues		1	0	072221 7/26/2021	10.5.2520.6400.000.0000 DUES AND FEES	\$1,800.00
					Check #: 0	
						PO/InvoiceTotal: \$1,800.00
						Vendor Total: \$1,800.00

Kenneth T Getty

Check Group:

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1007

07/26/2021

Fiscal Year: 2021-2022

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Life Insurance Premium Reimbursement		1	0	NA 7/26/2021	10.5.2520.2210.000.0000 LIFE INSURANCE	\$610.00
					Check #: 0	
						PO/InvoiceTotal: \$610.00
						Vendor Total: \$610.00
ProxIT, Inc.						
Check Group:						
Cloud Back Up-July 2021		1	0	22390 7/26/2021	10.5.2520.3160.000.0027 SOFTWARE	\$109.00
IT Services-July 2021		1	0	22390 7/26/2021	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$970.00
Microsoft-July 2021		1	0	22390 7/26/2021	10.5.2520.3160.000.0027 SOFTWARE	\$265.75
					Check #: 0	
						PO/InvoiceTotal: \$1,344.75
						Vendor Total: \$1,344.75
RRP HOLDINGS, LLC						
Check Group:						
Rent - August 2021		1	0	AUG2021 7/26/2021	10.5.2520.3250.000.0000 RENTALS	\$4,830.00
Garbage - August 2021		1	0	AUG2021 7/26/2021	10.5.2520.3210.000.0000 SANITATION SERVICES	\$70.00
					Check #: 0	
						PO/InvoiceTotal: \$4,900.00
						Vendor Total: \$4,900.00
SHAW MEDIA						
	1000183					
Check Group:						
Trustee Vacancy Notice		1	0	1898360 7/26/2021	10.5.2520.3600.000.0000 PRINTING AND BINDING	\$105.26
					Check #: 0	

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1007

07/26/2021

Fiscal Year: 2021-2022

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
						PO/InvoiceTotal: <u>\$105.26</u>
						Vendor Total: <u>\$105.26</u>
						Grand Total: <u>\$14,333.21</u>

End of Report

Quarterly Investment Report

June 30, 2021

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
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Michael J. Dickman, Trustee

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Phone 708-352-4480
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DATE: July 21, 2021
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Investment Analysis – June 30, 2021

The Lyons Township Treasurer Office's total investment portfolio continues to outperform its benchmark (Bank of America Merrill Lynch 1-10 Year Treasury & Agency Index) with 27.51% higher returns (LTTO: 2.838% vs. BOA ML 1-10 Index: 2.226%) in the fourth quarter of FY2021.

Snapshot of the quarter-over-quarter changes in the LTTO total investment portfolio:

Quarter-over-Quarter				
	6/30/2021			3/31/2021
	<i>Cash Basis</i>	<i>\$ Difference</i>	<i>% Difference</i>	<i>Cash Basis</i>
AGENCY DUS/CMBS	\$ 78,914,560	\$ (1,263,752)	-1.58%	\$ 80,178,312
BROKER CD	\$ 1,750,000	\$ (250,000)	-12.50%	\$ 2,000,000
CORPORATE BOND	\$ 2,276,939	\$ (557,541)	-19.67%	\$ 2,834,480
GOVERNMENT AGENCY	\$ 865,000	\$ 865,000	#DIV/0!	\$ -
LOCAL CD	\$ 9,995,000	\$ 3,250,000	48.18%	\$ 6,745,000
MBS:WHIT MBS	\$ 19,906,352	\$ 1,917,387	10.66%	\$ 17,988,965
MONEY MARKET	\$ 75,309,292	\$ (55,020,498)	-42.22%	\$ 130,329,790
TAXABLE MUNICIPAL BONDS	\$ 38,966,559	\$ (531,458)	-1.35%	\$ 39,498,017
US TREASURIES	\$ 7,203,897	\$ 1,033,203	16.74%	\$ 6,170,694
Grand Total	\$ 235,187,600	\$ (50,557,658)	-17.69%	\$ 285,745,258
	<i>% Gross of Fees</i>	<i>% Quarterly Difference</i>		<i>% Gross of Fees</i>
Benchmark	2.226%	0.82%		2.208%
LTTO	2.838%	-0.14%		2.842%

Snapshot of the year-over-year changes in the LTTO total investment portfolio:

Year-over-Year				
	6/30/2021			6/30/2020
	<i>Cash Basis</i>	<i>\$ Difference</i>	<i>% Difference</i>	<i>Cash Basis</i>
AGENCY DUS/CMBS	\$ 78,914,560	\$ 2,469,270	3.23%	\$ 76,445,290
BROKER CD	\$ 1,750,000	\$ (750,000)	-30.00%	\$ 2,500,000
CORPORATE BOND	\$ 2,276,939	\$ 254,219	12.57%	\$ 2,022,720
GOVERNMENT AGENCY	\$ 865,000	\$ 865,000	#DIV/0!	\$ -
LOCAL CD	\$ 9,995,000	\$ 6,895,000	222.42%	\$ 3,100,000
MBS:WHIT MBS	\$ 19,906,352	\$ (2,939,237)	-12.87%	\$ 22,845,589
MONEY MARKET	\$ 75,309,292	\$ 19,139,687	34.07%	\$ 56,169,605
TAXABLE MUNICIPAL BONDS	\$ 38,966,559	\$ (351,157)	-0.89%	\$ 39,317,716
US TREASURIES	\$ 7,203,897	\$ 3,064,902	74.05%	\$ 4,138,995
Grand Total	\$ 235,187,600	\$ 28,647,685	13.87%	\$ 206,539,915
	<i>% Gross of Fees</i>	<i>% Yearly Difference</i>		<i>% Gross of Fees</i>
Benchmark	2.226%	-20.13%		2.787%
LTTO	2.838%	-9.88%		3.149%

**Lyons Township Treasurer's Office
Fiscal Year 2021**

Fourth Quarter Pooled Investment Distribution Comparison (FY2020 vs. FY2021)

LTTO Member District	FY2020 Fourth Quarter Investment Distribution	FY2021 Fourth Quarter Investment Distribution	Year-Over-Year Third Quarter Percentage Difference
Western Springs Elementary School District 101	\$ 53,490	\$ 26,020	-51.35%
LaGrange Elementary School District 102	\$ 104,660	\$ 53,034	-49.33%
Lyons Elementary School District 103	\$ 76,422	\$ 67,663	-11.46%
Summit Elementary School District 104	\$ 75,042	\$ 53,213	-29.09%
LaGrange South Elementary School District 105	\$ 87,767	\$ 48,717	-44.49%
LaGrange Highlands Elementary School District 106	\$ 72,582	\$ 56,709	-21.87%
Pleasantdale Elementary School District 107	\$ 69,646	\$ 38,763	-44.34%
Willow Springs Elementary School District 108	\$ 32,115	\$ 18,120	-43.58%
Indian Springs Elementary School District 109	\$ 186,715	\$ 94,888	-49.18%
Lyons Township High School District 204	\$ 240,956	\$ 177,461	-26.35%
Argo Summit High School District 217	\$ 165,505	\$ 121,458	-26.61%
LaGrange Area Department of Special Education	\$ 54,865	\$ 26,399	-51.88%
West 40 Intermediate Service Center #2	\$ 5,235	\$ 17,554	235.35%
Total Fourth Quarter Investment Distribution	\$ 1,225,000	\$ 800,000	-34.69%

Lyons Township Treasurer's Office
Fiscal Year 2021
FY2020 Pro-Rata Billing and FY2021 Total Pooled Investment Distribution Comparison

LTTO Member District	FY2021 First Quarter Investment Distribution**	FY2021 Second Quarter Investment Distribution**	FY2021 Third Quarter Investment Distribution**	FY2021 Fourth Quarter Investment Distribution**	FY2021 Total Investment Distribution**	FY2020 Pro-Rata Bill*	Percent of FY2020 Pro-Rata Bill Recouped with FY2021 Quarterly Investment Distribution
Western Springs Elementary School District 101	\$ 42,570	\$ 39,667	\$ 34,919	\$ 26,020	\$ 143,176	\$ 88,066.63	163%
LaGrange Elementary School District 102	\$ 59,181	\$ 65,422	\$ 60,536	\$ 53,034	\$ 238,173	\$ 195,499.11	122%
Lyons Elementary School District 103	\$ 60,956	\$ 69,728	\$ 71,885	\$ 67,663	\$ 270,231	\$ 172,578.73	157%
Summit Elementary School District 104	\$ 58,642	\$ 60,798	\$ 56,671	\$ 53,213	\$ 229,325	\$ 148,816.55	154%
LaGrange South Elementary School District 105	\$ 70,147	\$ 69,905	\$ 64,257	\$ 48,717	\$ 253,026	\$ 120,672.12	210%
LaGrange Highlands Elementary School District 106	\$ 58,524	\$ 59,819	\$ 63,137	\$ 56,709	\$ 238,189	\$ 66,406.24	359%
Pleasantdale Elementary School District 107	\$ 58,335	\$ 57,038	\$ 52,204	\$ 38,763	\$ 206,340	\$ 74,527.80	277%
Willow Springs Elementary School District 108	\$ 26,244	\$ 26,596	\$ 24,537	\$ 18,120	\$ 95,498	\$ 31,286.33	305%
Indian Springs Elementary School District 109	\$ 139,434	\$ 150,264	\$ 135,543	\$ 94,888	\$ 520,130	\$ 179,398.95	290%
Lyons Township High School District 204	\$ 199,204	\$ 208,721	\$ 200,489	\$ 177,461	\$ 785,874	\$ 363,896.77	216%
Argo Summit High School District 217	\$ 134,346	\$ 143,859	\$ 142,591	\$ 121,458	\$ 542,254	\$ 178,350.40	304%
LaGrange Area Department of Special Education	\$ 37,627	\$ 38,496	\$ 27,153	\$ 26,399	\$ 129,675	\$ 108,202.01	120%
West 40 Intermediate Service Center #2	\$ 4,790	\$ 9,687	\$ 16,077	\$ 17,554	\$ 48,109	\$ 48,450.22	99%
Total - All LTTO Member Districts	\$ 950,000	\$ 1,000,000	\$ 950,000	\$ 800,000	\$ 3,700,000	\$ 1,776,151.85	208%

Source:

* Actual FY2020 Pro-Rata Billing, based on annual revenues as stated on FY2020 AFR

** Actual Member District Allocation of FY2021 Quarterly Interest Pooled Investment Revenues

**Lyons Township Treasurer's Office
Fiscal Year 2021**

Fourth Quarter Average Fund Balance Comparison (FY2020 vs. FY2021)

LTTO Member District	FY2020 Fourth Quarter Average Fund Balance	FY2021 Fourth Quarter Average Fund Balance	Year-Over-Year Third Quarter Percentage Difference
Western Springs Elementary School District 101	\$ 12,286,023	\$ 11,112,349	-9.55%
LaGrange Elementary School District 102	\$ 19,025,015	\$ 18,932,785	-0.48%
Lyons Elementary School District 103	\$ 17,360,345	\$ 22,925,793	32.06%
Summit Elementary School District 104	\$ 16,114,666	\$ 19,172,949	18.98%
LaGrange South Elementary School District 105	\$ 19,737,733	\$ 19,393,826	-1.74%
LaGrange Highlands Elementary School District 106	\$ 15,899,930	\$ 19,977,842	25.65%
Pleasantdale Elementary School District 107	\$ 15,947,370	\$ 15,711,990	-1.48%
Willow Springs Elementary School District 108	\$ 6,882,158	\$ 6,968,763	1.26%
Indian Springs Elementary School District 109	\$ 40,246,789	\$ 39,921,717	-0.81%
Lyons Township High School District 204	\$ 53,620,204	\$ 62,595,882	16.74%
Argo Summit High School District 217	\$ 36,169,042	\$ 42,361,826	17.12%
LaGrange Area Department of Special Education	\$ 7,993,725	\$ 7,514,536	-5.99%
West 40 Intermediate Service Center #2	\$ 1,513,874	\$ 4,766,318	214.84%
Total Fourth Quarter Average Fund Balance	\$ 262,796,875	\$ 291,356,576	10.87%

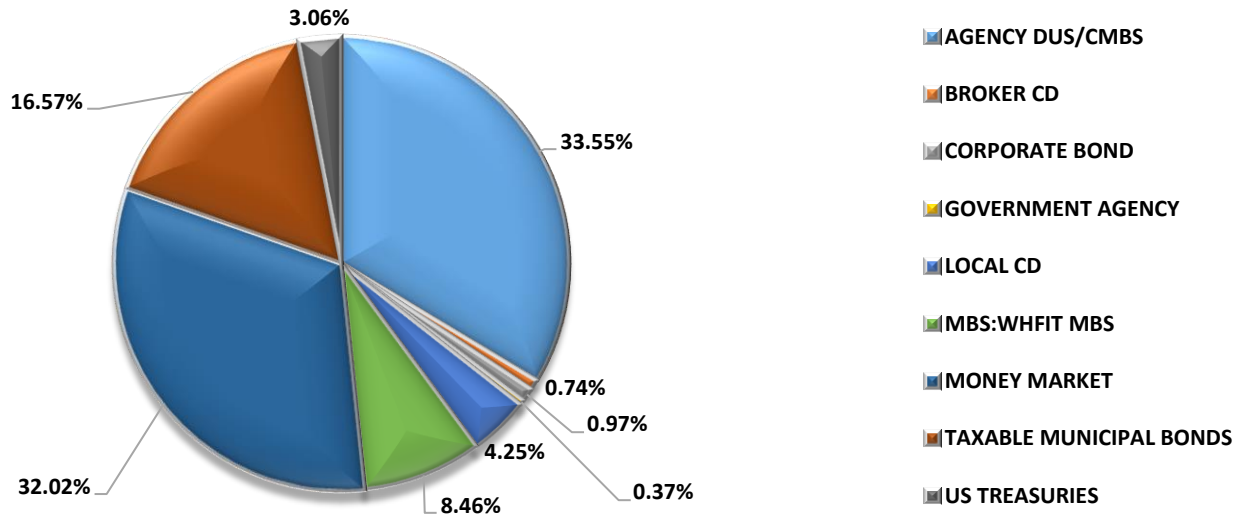
Lyons Township Treasurer's Office
Fiscal Year 2021
Long-Term Portfolio - Financial Advisor Fees

<i>CIBC Private Wealth Management</i> <i>FY2021 First Quarter Investment Advisor Fees</i>	<i>Prudent Man Advisors</i> <i>FY2021 First Quarter Investment Advisor Fees</i>
Assets Under Management: \$76,410,126 <u>Fee Structure</u> \$0 - \$50 Million (4.50 basis points/quarter): \$ 22,500.00 \$50 Million - \$75 Million (3.50 basis points/quarter): \$ 8,750.00 \$75 Million - \$100 Million (3.00 basis points/quarter): \$ 423.04 Other Fee Adjustment \$ (0.71) Total CIBC First Quarter Fee: \$ 31,672.33	Assets Under Management: \$77,624,941 <u>Fee Structure</u> \$0 - \$50 Million (4.50 basis points/quarter): \$ 22,500.00 \$50 Million - \$75 Million (3.75 basis points/quarter): \$ 9,375.00 \$75 Million - \$100 Million (3.00 basis points/quarter): v Other Fee Adjustment \$ - Total PMA First Quarter Fee: \$ 31,875.00
<i>CIBC Private Wealth Management</i> <i>FY2021 Second Quarter Investment Advisor Fees</i>	<i>Prudent Man Advisors</i> <i>FY2021 Second Quarter Investment Advisor Fees</i>
Assets Under Management: \$77,175,130 <u>Fee Structure</u> \$0 - \$50 Million (4.50 basis points/quarter): \$ 22,500.00 \$50 Million - \$75 Million (3.50 basis points/quarter): \$ 8,750.00 \$75 Million - \$100 Million (3.00 basis points/quarter): \$ 652.54 Other Fee Adjustment \$ - Total CIBC Second Quarter Fee: \$ 31,902.54	Assets Under Management: \$78,210,521 <u>Fee Structure</u> \$0 - \$50 Million (4.50 basis points/quarter): \$ 22,500.00 \$50 Million - \$75 Million (3.75 basis points/quarter): \$ 9,375.00 \$75 Million - \$100 Million (3.00 basis points/quarter): \$ 963.16 Other Fee Adjustment \$ - Total PMA Second Quarter Fee: \$ 32,838.16
<i>CIBC Private Wealth Management</i> <i>FY2021 Third Quarter Investment Advisor Fees</i>	<i>Prudent Man Advisors</i> <i>FY2021 Third Quarter Investment Advisor Fees</i>
Assets Under Management: \$77,455,457 <u>Fee Structure</u> \$0 - \$50 Million (4.50 basis points/quarter): \$ 22,500.00 \$50 Million - \$75 Million (3.50 basis points/quarter): \$ 8,750.00 \$75 Million - \$100 Million (3.00 basis points/quarter): \$ 736.64 Other Fee Adjustment \$ - Total CIBC Third Quarter Fee: \$ 31,986.64	Assets Under Management: \$78,477,733 <u>Fee Structure</u> \$0 - \$50 Million (4.50 basis points/quarter): \$ 22,500.00 \$50 Million - \$75 Million (3.75 basis points/quarter): \$ 9,375.00 \$75 Million - \$100 Million (3.00 basis points/quarter): \$ 1,043.32 Other Fee Adjustment \$ - Total PMA Third Quarter Fee: \$ 32,918.32
<i>CIBC Private Wealth Management</i> <i>FY2021 Fourth Quarter Investment Advisor Fees</i>	<i>Prudent Man Advisors</i> <i>FY2021 Fourth Quarter Investment Advisor Fees</i>
Assets Under Management: \$76,808,387 <u>Fee Structure</u> \$0 - \$50 Million (4.50 basis points/quarter): \$ 22,500.00 \$50 Million - \$75 Million (3.50 basis points/quarter): \$ 8,750.00 \$75 Million - \$100 Million (3.00 basis points/quarter): \$ 542.52 Other Fee Adjustment \$ - Total CIBC Fourth Quarter Fee: \$ 31,792.52	Assets Under Management: \$77,693,279 <u>Fee Structure</u> \$0 - \$50 Million (4.50 basis points/quarter): \$ 22,500.00 \$50 Million - \$75 Million (3.75 basis points/quarter): \$ 9,375.00 \$75 Million - \$100 Million (3.00 basis points/quarter): \$ 807.98 Other Fee Adjustment \$ - Total PMA Fourth Quarter Fee: \$ 32,682.98

Lyons Township Trustees of Schools
Total Investment Portfolio
June 30, 2021

Investment Type	Cost Basis	Total Market Value	% of Portfolio
AGENCY DUS/CMBS	78,914,560	81,710,948	33.55%
BROKER CD	1,750,000	1,842,522	0.74%
CORPORATE BOND	2,276,939	2,283,186	0.97%
GOVERNMENT AGENCY	865,000	882,131	0.37%
LOCAL CD	9,995,000	9,995,000	4.25%
MBS:WHFIT MBS	19,906,352	20,294,098	8.46%
MONEY MARKET	75,309,292	75,309,440	32.02%
TAXABLE MUNICIPAL BONDS	38,966,559	40,563,662	16.57%
US TREASURIES	7,203,897	7,238,970	3.06%
Grand Total	235,187,600	240,119,956	100.00%

Total Portfolio by Type



Long Term Portfolio Metric:

Estimate Annualized Rate of Return (Since Inception current advisors; 7/1/14)

Gross of Fees

2.838%

vs. BOA ML 1-10 Treasury & Agency Index

Gross of Fees

2.226%

TTO % over Index:

27.51%

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
Byline Bank	Public Funds Emerald MMA Var %	N/A	MONEY MARKET	Byline Bank MMA	3,949.61
CIBC Trust	051411RQ1 AUGUSTA ME TX PNS 3.13% 10/1/22	10/1/2022	MUNICIPAL BONDS	051411RQ1	490,000.00
CIBC Trust	052414RU5 AUSTIN TX ELEC 2.937% 11/15/28	11/15/2028	MUNICIPAL BONDS	052414RU5	518,435.00
CIBC Trust	052414RV3 AUSTIN TX ELEC 2.987% 11/15/29	11/15/2029	MUNICIPAL BONDS	052414RV3	500,000.00
CIBC Trust	06406RAS6 BANK OF NY MELLON .5% 4/26/24	4/26/2024	CORPORATE BOND	06406RAS6	449,518.50
CIBC Trust	091096NE3 BIRMINGHAM AL WTR 2.363% 1/1/25	1/1/2025	MUNICIPAL BONDS	091096NE3	500,000.00
CIBC Trust	094808CC4 BLOOMINGTON MN PORT2.35% 2/1/23	2/1/2023	MUNICIPAL BONDS	094808CC4	416,338.60
CIBC Trust	13067WHZ8 CA ST WTR SER A0 2.437% 12/1/21	12/1/2021	MUNICIPAL BONDS	13067WHZ8	5,063.15
CIBC Trust	14042TDF1 CAPITAL ONE BNK 1.45% 4/10/23	4/10/2023	BROKER CD	14042TDF1	250,000.00
CIBC Trust	160429YA8 CHARLESTON SC WTR WKS .722% 1/1	1/1/2024	MUNICIPAL BONDS	160429YA8	335,000.00
CIBC Trust	165573C79 CHESTER CNTY PA 2.818% 5/15/24	5/15/2024	MUNICIPAL BONDS	165573C79	1,007,200.00
CIBC Trust	172311KC5 CINN OH WTR C 2.768% 12/1/22	12/1/2022	MUNICIPAL BONDS	172311KC5	528,675.00
CIBC Trust	199492CU1 COLUMBUS OH SER8 2.483% 12/1/23	12/1/2023	MUNICIPAL BONDS	199492CU1	387,488.00
CIBC Trust	20772JWZ1 CONNECTICUT TX SER 2.7% 9/1/22	9/1/2022	MUNICIPAL BONDS	20772JWZ1	1,002,860.00
CIBC Trust	21614TCZ1 COOK CY DIST#208 HS 3% 12/15/21	12/15/2021	MUNICIPAL BONDS	21614TCZ1	511,645.00
CIBC Trust	228130HN3 CROWLEY TX 0% 8/1/24	8/1/2024	MUNICIPAL BONDS	228130HN3	194,492.00
CIBC Trust	2350364K3 DALLAS INT'L A 2.039% 11/1/24	11/1/2024	MUNICIPAL BONDS	2350364K3	225,000.00

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	239864AY7 DAYTON OH MET B 2.31% 12/1/22	12/1/2022	MUNICIPAL BONDS	239864AY7	728,427.15
CIBC Trust	254672FV5 DISCOVER BANK CD 2.4% 1/21/22	1/21/2022	BROKER CD	254672FV5	250,000.00
CIBC Trust	260741SF1 DOWNERS GROVE IL 1.518% 1/1/25	1/1/2025	MUNICIPAL BONDS	260741SF1	500,000.00
CIBC Trust	262588LH7 DUPAGE&COOK IL B 1.067% 1/1/26	1/1/2026	MUNICIPAL BONDS	262588LH7	640,000.00
CIBC Trust	3128CUL53 FREDMACGLD PL#G30348 6% 7/1/27	7/1/2027	MBS:WHFIT MBS	3128CUL53	152,493.80
CIBC Trust	3128M8UG7 FREDMAC GLD PL#G06583 5% 6/1/41	6/1/2041	MBS:WHFIT MBS	3128M8UG7	221,506.74
CIBC Trust	3128M9B92 FRDMC GLDPL#G06964 5.5% 11/1/38	11/1/2038	MBS:WHFIT MBS	3128M9B92	508,895.83
CIBC Trust	3128MEA43 FREDMAC #G15227 3.5% 12/1/29	12/1/2029	AGENCY DUS/CMBS	3128MEA43	442,526.47
CIBC Trust	3128PSC88 FHLMC GOLD PL#J12795 4% 8/1/25	8/1/2025	MBS:WHFIT MBS	3128PSC88	34,735.60
CIBC Trust	3128PT7C3 FREDMAC GLD PL#J14491 4% 2/1/26	2/1/2026	MBS:WHFIT MBS	3128PT7C3	535,124.26
CIBC Trust	3129405F2 FREDMACGLDPL#J21621 5.5% 6/1/40	6/1/2040	MBS:WHFIT MBS	3129405F2	31,167.14
CIBC Trust	3132AAM76 FNMA S9382 3% 9/1/43	9/1/2043	AGENCY DUS/CMBS	3132AAM76	1,685,219.16
CIBC Trust	3132CWBB9 FHLMC #SB0034 3.5% 8/1/2034	8/1/2034	AGENCY DUS/CMBS	3132CWBB9	1,184,796.34
CIBC Trust	3132DVKU8 FHLMC SD7507 3% 11/1/49	11/1/2049	AGENCY DUS/CMBS	3132DVKU8	1,402,534.87
CIBC Trust	3132QRHU7 FREDDIE MAC 3.5% 7/1/24	7/1/2024	AGENCY DUS/CMBS	3132QRHU7	1,052,714.88
CIBC Trust	3136A72D3 FNMA 2012-M9 A2 2.482 4/25/22	4/25/2022	AGENCY DUS/CMBS	3136A72D3	318,730.46
CIBC Trust	3136AEGQ4 FNMA 2013M7 CLA2 2.28% 12/27/22	12/27/2022	AGENCY DUS/CMBS	3136AEGQ4	655,173.91

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	3136AEX69 FNMA 2013-M9 A2 2.389% 1/25/23	1/25/2023	AGENCY DUS/CMBS	3136AEX69	147,988.72
CIBC Trust	3136AMKZ1 FNMA 2015M1 CLA2 2.532% 9/25/24	6/25/2024	AGENCY DUS/CMBS	3136AMKZ1	1,610,108.18
CIBC Trust	3136AMST7 FNMA 2015M3A2 2.72296% 10/25/24	10/25/2024	AGENCY DUS/CMBS	3136AMST7	1,127,484.64
CIBC Trust	3136AQ5E6 FNMA 2016M2 AV2 2.152% 1/25/23	1/25/2023	AGENCY DUS/CMBS	3136AQ5E6	507,395.16
CIBC Trust	3136AQHL7 FNMA ACE 2015M13 2.802% 6/25/25	6/25/2025	AGENCY DUS/CMBS	3136AQHL7	97,806.20
CIBC Trust	3136AQV80 FNMA 2016 MI A2 2.939% 1/25/26	1/25/2026	AGENCY DUS/CMBS	3136AQV80	478,597.68
CIBC Trust	3136ARTY4 FNMA 2016-M4CLA1 2.187% 3/25/26	3/25/2026	AGENCY DUS/CMBS	3136ARTY4	328,816.49
CIBC Trust	3136ATZ80 FNMA 2.08% 7/25/26	7/25/2026	AGENCY DUS/CMBS	3136ATZ80	720,033.84
CIBC Trust	3136AV7G8 FNMA 17 M7 CLA2 2.961% 2/25/27	2/25/2027	AGENCY DUS/CMBS	3136AV7G8	1,805,857.04
CIBC Trust	3136AX7E9 FNMA 2017 M12 A2 3.081% 6/25/27	6/25/2027	AGENCY DUS/CMBS	3136AX7E9	1,095,470.85
CIBC Trust	3136AXVB8 FNMA 2017M10 AV2 2.646% 7/25/24	7/25/2024	AGENCY DUS/CMBS	3136AXVB8	2,026,538.43
CIBC Trust	3136AY2H5 FNMA 2017M14 A2 2.8765 11/25/27	11/25/2027	AGENCY DUS/CMBS	3136AY2H5	202,687.50
CIBC Trust	3136AY7L1 FNMA 2018M1 A2 2.986% 12/27/27	12/27/2027	AGENCY DUS/CMBS	3136AY7L1	788,500.00
CIBC Trust	3136B0YM2 FNMA 2018-M2A2 2.99924% 1/25/28	1/25/2028	AGENCY DUS/CMBS	3136B0YM2	1,030,473.43
CIBC Trust	3136B1XJ8 FNMA 2018M4A2 3.043% 3/25/28	3/25/2028	AGENCY DUS/CMBS	3136B1XJ8	1,011,328.13
CIBC Trust	3136B9H83 FNMA M23 CL A1 1.03% 5/1/29	5/1/2029	AGENCY DUS/CMBS	3136B9H83	286,916.76
CIBC Trust	3136BBAS1 FNMA 1.5% 7/25/32	7/25/2032	AGENCY DUS/CMBS	3136BBAS1	1,477,001.31

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	3136BBG30 FNMA 2020M23CL A1 1.03% 4/25/30	4/25/2030	AGENCY DUS/CMBS	3136BBG30	726,471.60
CIBC Trust	3136BFRV7 FNMA 21-M1GA2 1.56059% 11/25/30	11/25/2030	AGENCY DUS/CMBS	3136BFRV7	925,353.68
CIBC Trust	31374CLS3 FNMA POOL#310037 6.5% 10/1/36	10/1/2036	MBS:WHFIT MBS	31374CLS3	42,347.07
CIBC Trust	3137ATRW4 FRED MAC MULTI 2.373% 5/25/22	5/25/2022	AGENCY DUS/CMBS	3137ATRW4	854,440.09
CIBC Trust	3137AVXN2 FHLMC MULTI 2.355% 7/25/22	7/25/2022	AGENCY DUS/CMBS	3137AVXN2	2,014,578.82
CIBC Trust	3137AWQG3 FHLMC MULTI KO23 1.583% 4/25/22	4/25/2022	AGENCY DUS/CMBS	3137AWQG3	258,835.10
CIBC Trust	3137AYCE9 FHLMC MULTI 2.682% 10/25/22	10/25/2022	AGENCY DUS/CMBS	3137AYCE9	1,017,500.00
CIBC Trust	3137B1U75 FHLMC MULTI FAM 2.522% 1/25/23	1/25/2023	AGENCY DUS/CMBS	3137B1U75	396,392.54
CIBC Trust	3137B3NA2 FHLMC MULTIFAMPSS 3.25% 4/25/23	4/25/2023	AGENCY DUS/CMBS	3137B3NA2	1,038,359.38
CIBC Trust	3137B4WB8 FHLMC MULTI K03 3.06% 7/25/23	7/25/2023	AGENCY DUS/CMBS	3137B4WB8	514,609.38
CIBC Trust	3137BGJZ3 FHLMC MULT K043 2.532% 10/25/23	10/25/2023	AGENCY DUS/CMBS	3137BGJZ3	179,441.96
CIBC Trust	3137BLMA3 FHLMC MULTI KS03 2.272% 6/25/22	6/25/2022	AGENCY DUS/CMBS	3137BLMA3	217,377.63
CIBC Trust	3137BLW95 FHLMC MT K050 A2 3.334% 8/25/25	8/25/2025	AGENCY DUS/CMBS	3137BLW95	599,635.20
CIBC Trust	3137BMTX4 FHLMC K052 A2 3.151% 11/25/25	11/25/2025	AGENCY DUS/CMBS	3137BMTX4	1,584,470.51
CIBC Trust	3137BQBY2 FHLMC MULTI K722 2.183% 5/25/22	5/25/2022	AGENCY DUS/CMBS	3137BQBY2	287,381.87
CIBC Trust	3137BQYS0 FHLMC MULTI K056 2.525% 5/25/26	5/25/2026	AGENCY DUS/CMBS	3137BQYS0	473,456.25
CIBC Trust	3137BRQH1 FHLMC K057 2.206% 6/25/25	6/25/2025	AGENCY DUS/CMBS	3137BRQH1	368,990.61

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	3137BS6Q1 FHLMC MULTI KJ08 2.356% 1/25/35	1/25/2035	AGENCY DUS/CMBS	3137BS6Q1	765,045.08
CIBC Trust	3137BWWD2 FHLMC MULTK725A2 3.0002 1/25/24	1/25/2024	AGENCY DUS/CMBS	3137BWWD2	766,816.41
CIBC Trust	3137EAEZ8 FHLMC .25% 11/6/23	11/6/2023	AGENCY DUS/CMBS	3137EAEZ8	167,848.80
CIBC Trust	3137F4D41 FHLMC MULTI K074 A2 3.6%	1/25/2028	AGENCY DUS/CMBS	3137F4D41	222,406.25
CIBC Trust	3137F9ZE4 FREDDIE MAC 1.57% 7/25/32	7/25/2032	AGENCY DUS/CMBS	3137F9ZE4	764,999.25
CIBC Trust	3137FAWS3 FHLMC 2067 CL A2 3.194% 7/25/27	7/25/2027	AGENCY DUS/CMBS	3137FAWS3	694,468.67
CIBC Trust	3137FEBQ2 FHLMC MULTI K072A2 3.444% 12/25	12/25/2027	AGENCY DUS/CMBS	3137FEBQ2	934,539.06
CIBC Trust	3137FF3W5 FHMS K741 A1 .602% 9/25/27	9/25/2027	AGENCY DUS/CMBS	3137FF3W5	743,270.44
CIBC Trust	3137FF3X3 FHMS K741 A2 1.603% 12/25/27	12/25/2027	AGENCY DUS/CMBS	3137FF3X3	566,473.05
CIBC Trust	3137FK4M5 FHLMC MULTI K085A2 4.06% 10/25/28	10/25/2028	AGENCY DUS/CMBS	3137FK4M5	563,638.35
CIBC Trust	3137FREE7 FHLMC MULTI A2 2.308% 10/25/27	10/25/2027	AGENCY DUS/CMBS	3137FREE7	341,684.59
CIBC Trust	3137FTFK8 FHMA K738 A2 1.545% 1/25/27	1/25/2027	AGENCY DUS/CMBS	3137FTFK8	514,971.50
CIBC Trust	3137FTRB5 FHMS KJ29 CL A2 1.409% 11/25/27	11/25/2027	AGENCY DUS/CMBS	3137FTRB5	203,992.40
CIBC Trust	3138AKW96 FNMA POOL#AI6071 5% 6/1/41	6/1/2041	MBS:WHFIT MBS	3138AKW96	924,543.50
CIBC Trust	3138AP3V8 FNMA POOL#AI9811 4.5% 8/1/26	8/1/2026	MBS:WHFIT MBS	3138AP3V8	303,496.22
CIBC Trust	3138EGDB7 FNMA POOL#AL0097 6% 7/1/40	7/1/2040	MBS:WHFIT MBS	3138EGDB7	343,161.48
CIBC Trust	3138EGKL7 FNMA PL#AL0298 4% 5/1/26	5/1/2026	AGENCY DUS/CMBS	3138EGKL7	510,433.61

Lyons Township Trustees of Schools

Investment Portfolio

Asset Listing

June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	3138EJ3L0 FNMA #AL2606 2.647% 10/1/22	10/1/2022	AGENCY DUS/CMBS	3138EJ3L0	230,849.40
CIBC Trust	3138EKEY7 FNMA POOL#AL2850 4% 9/1/26	9/1/2026	MBS:WHFIT MBS	3138EKEY7	1,114,117.32
CIBC Trust	3138EKEZ4 FNMA POOL#AL2851 4% 8/1/26	8/1/2026	MBS:WHFIT MBS	3138EKEZ4	386,151.92
CIBC Trust	3138EKYU3 FNMA POOL#AL3422 5% 1/1/25	1/1/2025	MBS:WHFIT MBS	3138EKYU3	150,820.61
CIBC Trust	3138ELFR9 FNMA POOL#AL3775 5% 1/1/39	1/1/2039	MBS:WHFIT MBS	3138ELFR9	259,382.69
CIBC Trust	3138L06C0 FNMA PL#AM0866 2.2% 12/1/22	12/1/2022	AGENCY DUS/CMBS	3138L06C0	211,757.39
CIBC Trust	3138L0MH1 FNMA #AM0359 2.31% 8/1/22	8/1/2022	AGENCY DUS/CMBS	3138L0MH1	983,895.85
CIBC Trust	3138L1DX4 FNMA PL AM1017 2.15% 10/1/22	10/1/2022	AGENCY DUS/CMBS	3138L1DX4	532,596.25
CIBC Trust	3138L2AE7 FNMA PL#AM1804 2.19% 12/1/22	12/1/2022	AGENCY DUS/CMBS	3138L2AE7	840,871.67
CIBC Trust	3138L3BR5 FNMA PL#AM2747 2.5% 4/1/23	4/1/2023	AGENCY DUS/CMBS	3138L3BR5	488,750.00
CIBC Trust	3138L87C2 FNMA PL#AM8090 2.48% 2/1/25	2/1/2025	AGENCY DUS/CMBS	3138L87C2	962,953.80
CIBC Trust	3138L8XW9 FNMA PL #AM7892 2.73% 1/1/23	1/1/2023	AGENCY DUS/CMBS	3138L8XW9	672,805.23
CIBC Trust	3138L9HU9 FNMA PL# AM8342 2.36% 4/1/22	4/1/2022	AGENCY DUS/CMBS	3138L9HU9	519,179.69
CIBC Trust	3138L9JE3 FNMA #AM8360 2.165% 5/1/22	5/1/2022	AGENCY DUS/CMBS	3138L9JE3	160,710.52
CIBC Trust	3138LCCK9 FNMA #AN0073 2.29% 11/1/22	11/1/2022	AGENCY DUS/CMBS	3138LCCK9	396,575.01
CIBC Trust	3138LCMS1 FNMA AN0368 3.05% 12/1/25	12/1/2025	AGENCY DUS/CMBS	3138LCMS1	738,292.49
CIBC Trust	3138LD5G4 FNMA #AN1746 2.15% 9/1/23	9/1/2023	AGENCY DUS/CMBS	3138LD5G4	1,988,232.91

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	3138LDPP2 FNMA #AN1329 2.42% 4/1/23	4/1/2023	AGENCY DUS/CMBS	3138LDPP2	574,190.30
CIBC Trust	3138LFLY2 FNMA #AN3042 2.37% 10/1/26	10/1/2026	AGENCY DUS/CMBS	3138LFLY2	1,172,987.26
CIBC Trust	3138LGBV7 FNMA #AN3651 2.51% 11/1/26	11/1/2026	AGENCY DUS/CMBS	3138LGBV7	228,467.27
CIBC Trust	3138LGKF2 FNMA #AN3893 2.65% 12/1/23	12/1/2023	AGENCY DUS/CMBS	3138LGKF2	1,009,687.50
CIBC Trust	3138LGWU6 FNMA #AN4258 2.65% 1/1/23	1/1/2023	AGENCY DUS/CMBS	3138LGWU6	357,941.65
CIBC Trust	3138LH6P4 FNMA #AN53773.02% 5/1/27	5/1/2027	AGENCY DUS/CMBS	3138LH6P4	1,016,563.00
CIBC Trust	3138LJ2F6 FMNA AN6173 3.12% 7/1/29	7/1/2029	AGENCY DUS/CMBS	3138LJ2F6	1,246,570.15
CIBC Trust	3138LK7A9 FNMA #AN7188 3.135% 10/1/32	10/1/2032	AGENCY DUS/CMBS	3138LK7A9	2,057,033.79
CIBC Trust	3138LL5H4 FNMA #AN8047 2.73% 2/1/25	2/1/2025	AGENCY DUS/CMBS	3138LL5H4	513,300.78
CIBC Trust	31400HKP7 FNMA POOL#688002 5.5% 3/1/33	3/1/2033	MBS:WHFIT MBS	31400HKP7	146,276.20
CIBC Trust	31400HLP6 FNMA POOL#688034 5.5% 3/1/33	3/1/2033	MBS:WHFIT MBS	31400HLP6	38,601.26
CIBC Trust	31401LVL4 FNMA POOL#711719 5.5% 6/1/33	6/1/2033	MBS:WHFIT MBS	31401LVL4	177,186.77
CIBC Trust	31402YEX8 FNMA POOL#741850 5.5% 9/1/33	9/1/2033	MBS:WHFIT MBS	31402YEX8	189,698.68
CIBC Trust	31406CU30 FNMA POOL#806202 5.5% 1/1/35	1/1/2035	MBS:WHFIT MBS	31406CU30	145,970.74
CIBC Trust	3140F535 FNMA BC9089 3% 12/1/46	12/1/2046	AGENCY DUS/CMBS	3140F5C35	567,070.39
CIBC Trust	3140GVZ32 FNMA 3.5% 12/1/47	12/1/2047	AGENCY DUS/CMBS	3140GVZ32	1,610,801.93
CIBC Trust	3140H1W22 FNMA BJ0664 3% 3/1/33	3/1/2033	AGENCY DUS/CMBS	3140H1W22	1,613,512.66

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	3140HVCU6 FNMA #BL3682 2.67% 9/1/26	9/1/2026	AGENCY DUS/CMBS	3140HVCU6	505,769.56
CIBC Trust	3140HVUX0 FNMA#BL4197 2.64% 9/1/29	9/1/2029	AGENCY DUS/CMBS	3140HVUX0	255,937.50
CIBC Trust	3140HW5J7 FNMA BL5348 2.32% 1/1/26	1/1/2026	AGENCY DUS/CMBS	3140HW5J7	740,478.57
CIBC Trust	3140HX5A4 FNMA BL6240 1.94% 3/1/2030	3/1/2030	AGENCY DUS/CMBS	3140HX5A4	558,421.88
CIBC Trust	3140HX5X4 FNMA BL6261 1.86% 3/1/27	3/1/2027	AGENCY DUS/CMBS	3140HX5X4	662,460.09
CIBC Trust	3140HXGH6 FNMA BL5855 2.18% 12/1/24	12/1/2024	AGENCY DUS/CMBS	3140HXQH6	602,588.77
CIBC Trust	3140J0PW4 FNMA BL7636 1.41% 7/1/32	7/1/2032	AGENCY DUS/CMBS	3140J0PW4	385,250.00
CIBC Trust	3140J5NB1 FNMA PL#BM1285 4.5% 5/1/47	5/1/2047	MBS:Other MBS	3140J5NB1	496,597.47
CIBC Trust	3140J8EZ2 FNMA #BM3751 3.5% 2/1/33	2/1/2033	AGENCY DUS/CMBS	3140J8EZ2	476,932.46
CIBC Trust	3140J8TA1 FNMA #BM4144 5% 7/1/47	7/1/2047	AGENCY DUS/CMBS	3140J8TA1	536,791.34
CIBC Trust	3140J9LW9 FNMA BM4840 4% 10/1/48	10/1/2048	AGENCY DUS/CMBS	3140J9LW9	901,330.54
CIBC Trust	3140J9W31 FNMA #BM5165 4% 7/1/47	7/1/2047	AGENCY DUS/CMBS	3140J9W31	138,505.43
CIBC Trust	3140LADX0 FMNA BS0117 1.16% 1/1/26	1/1/2026	AGENCY DUS/CMBS	3140LADX0	1,361,789.94
CIBC Trust	3140LAH65 FNMA PPPOL BS0252 1.185% 5/1/25	5/1/2025	AGENCY DUS/CMBS	3140LAH65	559,960.86
CIBC Trust	3140LBSY0 FNMA BS1434 1.66% 3/1/28	3/1/2028	AGENCY DUS/CMBS	3140LBSY0	437,529.46
CIBC Trust	3140LCH53 FNMA BS2051 .99% 1/1/26	1/1/2026	AGENCY DUS/CMBS	3140LCH53	1,002,187.31
CIBC Trust	3140Q9JA2 FNMA PL#CA2056 4.5% 7/1/48	7/1/2048	MBS:Other MBS	3140Q9JA2	46,957.63

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	3140QE4T6 FNMA CA7133 2% 9/1/35	9/1/2035	AGENCY DUS/CMBS	3140QE4T6	2,233,527.63
CIBC Trust	3140X4LH7 FNMA #FM1227 3% 4/1/32	4/1/2032	AGENCY DUS/CMBS	3140X4LH7	564,726.99
CIBC Trust	3140X5H71 FNMA #FM2053 3.5% 8/1/44	8/1/2044	AGENCY DUS/CMBS	3140X5H71	1,302,590.44
CIBC Trust	3140X6PC FNMA FM3118 3% 5/1/50	5/1/2050	MBS:Other MBS	3140X6PC9	3,380,411.36
CIBC Trust	3140X6XS5 FNMA #FM3388 4% 3/1/34	3/1/2034	AGENCY DUS/CMBS	3140X6XS5	973,765.63
CIBC Trust	31412QVT3 FNMA POOL#93226 4% 12/1/24	12/1/2024	MBS:WHFIT MBS	31412QVT3	755,743.93
CIBC Trust	31416LLU8 FNMA POOL#AA3038 5.5% 5/1/39	5/1/2039	MBS:WHFIT MBS	31416LLU8	430,966.61
CIBC Trust	31416WSV5 FNMA POOL#AB1431 5.5% 8/1/40	8/1/2040	MBS:WHFIT MBS	31416WSV5	662,091.16
CIBC Trust	31417ECE9 FNMA AB7268 3% 12/1/42	12/1/2042	AGENCY DUS/CMBS	31417ECE9	1,028,085.55
CIBC Trust	31417J2M1 FNMA POOL#AC0779 5.5% 9/1/39	9/1/2039	MBS:WHFIT MBS	31417J2M1	397,122.94
CIBC Trust	31417TLC0 FNMA POOL#AC6622 5.5% 11/1/39	11/1/2039	MBS:WHFIT MBS	31417TLC0	2,246,654.80
CIBC Trust	31417VZ22 FNMA POOL #AC8860 4.5% 12/1/24	12/1/2024	MBS:WHFIT MBS	31417VZ22	565,952.38
CIBC Trust	31418DGF3 FNMA #MA3797 2.5% 10/1/34	10/1/2034	MBS:WHFIT MBS	31418DGF3	103,293.91
CIBC Trust	31418DN65 FNMA #MA4012 2% 5/1/35	5/1/2035	AGENCY DUS/CMBS	31418DN65	670,794.53
CIBC Trust	31418MR79 FNMA POOL#AD0509 6% 1/1/39	1/1/2039	MBS:WHFIT MBS	31418MR79	1,660,962.38
CIBC Trust	31418RQF1 FNMA POOL#AD4053 5.5% 4/1/40	4/1/2040	MBS:WHFIT MBS	31418RQF1	1,112,370.26
CIBC Trust	31418U4X9 FNMA POOL#AD7137 5.5% 7/1/40	7/1/2040	MBS:WHFIT MBS	31418U4X9	2,259,703.12

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	31418WCA6 FNMA POOL#AD8164 4% 8/1/25	8/1/2025	MBS:WHFIT MBS	31418WCA6	81,847.15
CIBC Trust	3733842P0 GEORGIA ST SER B 2.67% 2/1/22	2/1/2022	MUNICIPAL BONDS	3733842P0	854,649.50
CIBC Trust	38141GXE9 GOLDMAN SACHS GR 3.625% 2/20/24	2/20/2024	CORPORATE BOND	38141GXE9	1,077,960.00
CIBC Trust	38147JS94 GOLDMAN SACHS USA 3.3% 7/16/24	7/16/2024	BROKER CD	38147JS94	250,000.00
CIBC Trust	38378B6L8 GNMA 2013-12B 2.15487% 11/16/52	11/16/2052	AGENCY DUS/CMBS	38378B6L8	387,875.00
CIBC Trust	38378KRM3 GNMA AB2013-78 1.62443% 7/16/39	7/16/2039	AGENCY DUS/CMBS	38378KRM3	27,961.30
CIBC Trust	38378KYD5 GNMA SER2013-107 CLA 2% 5/16/40	5/16/2040	AGENCY DUS/CMBS	38378KYD5	80,153.65
CIBC Trust	38379KBZ0 GNMASER2015-23 1.9999% 11/16/40	11/16/2040	AGENCY DUS/CMBS	38379KBZ0	168,301.90
CIBC Trust	38379KZY7 GNMA 2015-114 CL A 2.1% 6/15/55	6/15/2055	AGENCY DUS/CMBS	38379KZY7	336,188.19
CIBC Trust	38379RAA1 GNMA 2015-183 2.3% 3/16/2056	3/16/2056	AGENCY DUS/CMBS	38379RAA1	115,037.63
CIBC Trust	38379RX24 GNMA SER2017-126AC 2.5% 5/16/59	5/16/2059	AGENCY DUS/CMBS	38379RX24	501,438.26
CIBC Trust	41422EKD4 HARRIS CTY TX TRNS 2.261% 11/1/	11/1/2030	MUNICIPAL BONDS	41422EKD4	500,000.00
CIBC Trust	41422EKL6 HARRIS TX TRNS 1.919% 11/1/26	11/1/2026	MUNICIPAL BONDS	41422EKL6	750,000.00
CIBC Trust	446222UU3 HUTINGTONBEACH CA 1.684% 8/1/28	8/1/2028	MUNICIPAL BONDS	446222UU3	500,000.00
CIBC Trust	507408LW0 MCHENRY CTY D118 3.45% 1/1/27	1/1/2027	MUNICIPAL BONDS	507408LW0	250,000.00
CIBC Trust	511074VM5 LAKE TRAVIS TX IDS 0% 2/25/24	2/25/2024	MUNICIPAL BONDS	511074VM5	339,986.50
CIBC Trust	511444QR5 LAKE ZURICH IL A 3.25% 12/15/27	12/15/2027	MUNICIPAL BONDS	511444QR5	629,436.00

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	576051WB8 MASS ST WTR F 2.273% 8/1/28	8/1/2028	MUNICIPAL BONDS	576051WB8	1,000,000.00
CIBC Trust	59164GEN8 METRO WSTWTR CO 2.124% 4/1/25	4/1/2025	MUNICIPAL BONDS	59164GEN8	450,000.00
CIBC Trust	591852VA3 METRO COUNCIL MN ST 1.9% 9/1/21	9/1/2021	MUNICIPAL BONDS	591852VA3	353,183.00
CIBC Trust	592481LK9 ST LOUIS MO WTR 2.291% 5/1/26	5/1/2026	MUNICIPAL BONDS	592481LK9	1,000,000.00
CIBC Trust	592657CR9 SALT LAKE/SANDY UT WTR .86% 7/1	7/1/2025	MUNICIPAL BONDS	592657CR9	603,672.00
CIBC Trust	59333P4G0 MIAMI DADECTY FL 2.608% 10/1/22	10/1/2022	MUNICIPAL BONDS	59333P4G0	500,000.00
CIBC Trust	6041293M6 MINN ST VAR SER D 2.43% 8/1/22	8/1/2022	MUNICIPAL BONDS	6041293M6	358,086.90
CIBC Trust	604195VC8 MINNETONKA MN #276 2.55% 1/1/24	1/1/2024	MUNICIPAL BONDS	604195VC8	239,895.00
CIBC Trust	607802BZ7 MODESTO CA WSTWTR .835% 11/1/24	11/1/2024	MUNICIPAL BONDS	607802BZ7	750,000.00
CIBC Trust	61690UBB5 MORGAN STANLEY BK 3.4% 11/8/22	11/8/2022	BROKER CD	61690UBB5	250,000.00
CIBC Trust	61760AE88 MORRIGAN STAN PVT CD 2.7% 6/6/24	6/6/2024	BROKER CD	61760AE88	250,000.00
CIBC Trust	64469DXY2 NH ST HSG FIN TX 2.636% 7/1/21	7/1/2021	MUNICIPAL BONDS	64469DXY2	154,775.71
CIBC Trust	64966MC49 NY NY 2019-C 3.57% 12/1/26	12/1/2026	MUNICIPAL BONDS	64966MC49	500,000.00
CIBC Trust	64971WAD2 NY,NY TRANS SECDB2 2.8% 11/1/21	11/1/2021	MUNICIPAL BONDS	64971WAD2	501,985.00
CIBC Trust	64971WZV5 NY NY TRAN FIN E3 2.92% 2/1/27	2/1/2027	MUNICIPAL BONDS	64971WZV5	636,112.50
CIBC Trust	64971XJD1 NY CITY TAX19 C-2 2.98% 11/1/27	11/1/2027	MUNICIPAL BONDS	64971XJD1	1,001,930.00
CIBC Trust	64990FQR8 NY ST DORM TAX 2.27% 2./15/25	2/15/2025	MUNICIPAL BONDS	64990FQR8	400,000.00

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	64990FQT4 NY ST DORM TAX 2.558% 2/15/27	2/15/2027	MUNICIPAL BONDS	64990FQT4	350,000.00
CIBC Trust	68607DUZ6 OREGON ST HGHWAY .414% 11/15/23	11/15/2023	MUNICIPAL BONDS	68607DUZ6	350,000.00
CIBC Trust	68609TJF6 OR ST ART XI Q B 3.352% 5/1/29	5/1/2029	MUNICIPAL BONDS	68609TJF6	225,000.00
CIBC Trust	686356PP5 ORLAND PK IL A 2.3% 12/1/22	12/1/2022	MUNICIPAL BONDS	686356PP5	529,008.00
CIBC Trust	689225TM2 OTTAWACTY MI PENS 2.85% 11/1/22	11/1/2022	MUNICIPAL BONDS	689225TM2	140,000.00
CIBC Trust	69371RR24 PACCAR FINL .35% 2/2/24	2/2/2024	CORPORATE BOND	69371RR24	449,478.00
CIBC Trust	704668DG4 PEACHTREE CITY GA 2.47% 3/1/22	3/1/2022	MUNICIPAL BONDS	704668DG4	294,222.60
CIBC Trust	70922PAL6 PENN ST TURNPIKE 3.029% 12/1/24	12/1/2024	MUNICIPAL BONDS	70922PAL6	777,775.00
CIBC Trust	718814J64 PHOENIX AZ VAR 2.867% 7/1/23	7/1/2023	MUNICIPAL BONDS	718814J64	994,060.00
CIBC Trust	733911CB5 CORPUS CHRISTI NUECES B 3.318%	12/1/2023	MUNICIPAL BONDS	733911CB5	750,000.00
CIBC Trust	735389YT9 PORT SEATTLE WA B 2.43% 5/1/22	5/1/2022	MUNICIPAL BONDS	735389YT9	670,950.30
CIBC Trust	736740MT5 PORTLAND OR JENLWEN 3.5% 6/1/26	6/1/2026	MUNICIPAL BONDS	736740MT5	1,024,220.00
CIBC Trust	738850SY3 POWAY CA SD2002-1 2.209% 8/1/25	8/1/2025	MUNICIPAL BONDS	738850SY3	500,000.00
CIBC Trust	746673ZP0 PUTNAM CNTY TN 1.5% 4/1/25	4/1/2025	MUNICIPAL BONDS	746673ZP0	813,267.00
CIBC Trust	751622JP7 RAMSEY CTY MN CAP IMP 3% 2/1/24	2/1/2024	MUNICIPAL BONDS	751622JP7	441,460.80
CIBC Trust	751622JQ5 RAMSEY CTY MN CAP IMP 3% 2/1/25	2/1/2025	MUNICIPAL BONDS	751622JQ5	450,955.05
CIBC Trust	783186UC1 RUTGERS NJ R 2.349% 5/1/25	5/1/2025	MUNICIPAL BONDS	783186UC1	250,000.00

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	79467BAT2 SALES TX SECURIT C 2.754% 1/1/2	1/1/2023	MUNICIPAL BONDS	79467BAT2	402,144.40
CIBC Trust	7976465H5 SAN FRAN CA HSG 3.352% 6/15/29	6/15/2029	MUNICIPAL BONDS	7976465H5	425,000.00
CIBC Trust	79765R4W6 SAN FRAN CA UTIL 2.803% 11/1/31	11/1/2031	MUNICIPAL BONDS	79765R4W6	310,162.00
CIBC Trust	812627FP7 SEATTLE WA IMPTB 3.375% 12/1/28	12/1/2028	MUNICIPAL BONDS	812627FP7	781,368.20
CIBC Trust	867612CX9 SUNNYVALE CA WTR 3.17% 4/1/26	4/1/2026	MUNICIPAL BONDS	867612CX9	537,691.05
CIBC Trust	87164WZP6 SYNCHRONY BK 1.45% 4/3/23	4/3/2023	BROKER CD	87164WZP6	250,000.00
CIBC Trust	875124ER6 TAMPABAY WTR RG 2.612% 10/1/25	10/1/2025	MUNICIPAL BONDS	875124ER6	1,000,000.00
CIBC Trust	8827233L1 TX ST WTR FIN C-2 1.737% 8/1/22	8/1/2022	MUNICIPAL BONDS	8827233L1	250,000.00
CIBC Trust	88278PZA5 TX ST UNIV B 2.103% 3/15/24	3/15/2024	MUNICIPAL BONDS	88278PZA5	475,000.00
CIBC Trust	88410XAB2 THIRAX 1 LLC 1.462% 37/33	3/7/2033	GOVERNMENT AGENCY	88410XAB2	865,000.00
CIBC Trust	89236THU2 TOYOTA MOTORCREDIT .45% 1/11/24	1/11/2024	CORPORATE BOND	89236THU2	299,982.00
CIBC Trust	9128282A7 US TREASURY 1.5% 8/15/26	8/15/2026	US TREASURIES	9128282A7	4,030,601.58
CIBC Trust	9128285M8 US TREASURY 3.125% 11/15/28	11/15/2028	US TREASURIES	9128285M8	3,173,295.90
CIBC Trust	914713H47 UN NC CHAP HILL 2.535% 12/1/22	12/1/2022	MUNICIPAL BONDS	914713H47	1,014,580.00
CIBC Trust	93974DHW1 WASHINGTON ST 2.74% 8/1/22	8/1/2022	MUNICIPAL BONDS	93974DHW1	994,120.00
CIBC Trust	942221GC0 WATERTOWN WI SCH D 2.5% 4/1/22	4/1/2022	MUNICIPAL BONDS	942221GC0	234,412.50
CIBC Trust	949763A48 WELLS FARGO CD 2.75% 5/3/24	5/3/2024	BROKER CD	949763A48	250,000.00

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	977100CY0 WI ST GEN FD A 1.899% 5/1/22	5/1/2022	MUNICIPAL BONDS	977100CY0	414,711.10
CIBC Trust	WMMA00100 CIBC CASH RESERVE VAR %	N/A	MONEY MARKET	WMMA00100-GEN	3,489,233.13
CIBC Trust	825252885 INVESCO GOVT AGENCY PORTFOLIO	N/A	MONEY MARKET	825252885	300.00
CIBC Trust	1301782M7 CA EDUCTNL FACS B 2.25% 10/1/21	10/1/2021	MUNICIPAL BONDS	1301782M7	85,000.00
CIBC Trust	974790DQ7 WINNETKA IL TX GDS 2.5% 12/15/2	12/15/2022	MUNICIPAL BONDS	974790DQ7	103,624.00
CIBC Trust	WMMA00100 CIBC CASH RESERVE VAR %	N/A	MONEY MARKET	WMMA00100-TTO	63,893.64
LTTO	108565EW8 BRIDGEVIEW PD GO 2020 1.5% 12/1/21	12/1/2021	MUNICIPAL BONDS	108565EW8	635,000.00
LTTO	866101AY4 SUMMIT PKD GO 2020 2.0% 12/1/21	12/1/2021	MUNICIPAL BONDS	866101AY4	286,000.00
LTTO	952083KB8 W CHICAGO PD GO 2019 2.15-2.3%	11/15/2021	MUNICIPAL BONDS	952083KB8	642,491.47
LTTO	VillageBroadview GO Tax Bd .85% 11/15/21	11/15/2021	MUNICIPAL BONDS	Broadview GO Tax Bd	1,050,000.00
Evergreen Bank	Evergreen Bank CD xx1481 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1481	250,000.00
Evergreen Bank	Evergreen Bank CD xx1502 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1502	250,000.00
Evergreen Bank	Evergreen Bank CD xx1529 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1529	250,000.00
Evergreen Bank	Evergreen Bank CD xx1537 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1537	250,000.00
Evergreen Bank	Evergreen Bank CD xx1545 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1545 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank CD xx1553 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1553 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank CD xx1561 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1561 .25% 4/1/22	250,000.00

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
Evergreen Bank	Evergreen Bank CD xx1588 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1588 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank CD xx1596 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1596 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank CD xx1609 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1609 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank CD xx1617 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1617 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank CD xx1625 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1625 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank CD xx1633 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1633 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank CD xx1641 .25% 4/1/22	4/1/2022	LOCAL CD	Evergreen Bank CD xx1641 .25% 4/1/22	250,000.00
Evergreen Bank	Evergreen Bank ICS MM xx8881	N/A	MONEY MARKET	Evergreen Bank ICS MM xx8881	9,758,416.55
Evergreen Bank	Evergreen Bank MM xx8881 var %	N/A	MONEY MARKET	Evergreen Bank MM xx8881	250,002.39
First Bank of Highland Park	FBHP CD xx1987 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx1987 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx1990 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx1990 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx1993 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx1993 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx1996 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx1996 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx1999 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx1999 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx2002 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx2002 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx2008 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx2008 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx2011 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx2011 0.35% 5/22/22	250,000.00

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
First Bank of Highland Park	FBHP CD xx2014 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx2014 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx2017 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx2017 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx2020 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx2020 0.35% 5/22/22	250,000.00
First Bank of Highland Park	FBHP CD xx2023 0.35% 5/22/22	5/22/2022	LOCAL CD	FBHP CD xx2023 0.35% 5/22/22	250,000.00
First Bank of Highland Park	First BK Highland Park ICS MM xx332 var %	N/A	MONEY MARKET	FBHP ICS MM	61,729,957.91
First Midwest Bank	First Midwest Money Market xx403 Var%	N/A	MONEY MARKET	1st Midwest Money Market	6,395.92
Lakeside Bank	Lakeside Bank xx6340 var%	N/A	MONEY MARKET	Lakeide Bank MM xx6340var%	7,142.85
Lakeside Bank	LSB CD XX7506 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7506 .25% 3/5/22	245,000.00
Lakeside Bank	LSB CD XX7514 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7514 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7530 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7530 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7548 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7548 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7555 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7555 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7563 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7563 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7571 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7571 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7589 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7589 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7597 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7597 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7605 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7605 .25% 3/5/22	250,000.00

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2021

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
Lakeside Bank	LSB CD XX7613 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7613 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7621 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7621 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7639 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7639 .25% 3/5/22	250,000.00
Lakeside Bank	LSB CD XX7647 .25% 3/5/22	3/5/2022	LOCAL CD	CD XX7647 .25% 3/5/22	250,000.00
					235,187,600.22

*1 Cost basis is the amount at which the asset is purchased less any funds received or adjusted

Lyons Township Trustees of Schools

Q4 FY2021 - Total Investment Portfolio Buy/Sell Activity (04/01/2021 to 06/30/2021)

Trade Side	Settlement Month	Custody	Investment Description	Maturity Date	Investment Type	Cusip/Description	Cost Basis	Coupon	Transaction Yield	S&P	Moody's	Fitch
Sell	April	Byline Bank	Public Funds Emerald MMA Var %	4/30/2021	MONEY MARKET	Byline Bank MMA	(15,497,423)		0.12			
Sell	April	CIBC Trust	825252885 INVESCO GOVT AGENCY PORTFOLIO	4/30/2021	MONEY MARKET	825252885	(754,219)		0.03	AAAm	Aaa	
Sell	April	CIBC Trust	CIBC WEALTHMGMT MM 1 Var%	4/30/2021	MONEY MARKET	WMMA00993-1	(1,492,321)		0.05			
Buy	April	CIBC Trust	79765R4W6 SAN FRAN CA UTIL 2.803% 11/1/31	11/1/2031	MUNICIPAL BONDS	79765R4W6	210,162	2.803	2.15			
Buy	April	CIBC Trust	3140X6PC FNMA FM3118 3% 5/1/50	5/1/2050	MBS:Other MBS	3140X6PC	3,380,411	3.000	1.50			
Buy	April	CIBC Trust	88410XAB2 THIRAX 1 LLC 1.462% 37/33	3/7/2033	GOVERNMENT AGENCY	88410XAB2	865,000	1.462	1.46			
Buy	April	CIBC Trust	06406RAS6 BANK OF NY MELLON .5% 4/26/24	4/26/2024	CORPORATE BOND	06406RAS6	449,519	0.500	0.54	A	A1	
Buy	April	CIBC Trust	3140J0PW4 FNMA BL7636 1.41% 7/1/32	7/1/2032	AGENCY DUS/CMBS	3140J0PW4	1,508,371	1.410	1.78	AA+	Aaa	
Buy	April	Evergreen Bank	Evergreen Bank CD .25% 4/1/22	4/1/2022	LOCAL CD	CD .25% 4/1/22	3,500,000		0.25			
Buy	April	Evergreen Bank	Evergreen Bank ICS MM xx8881	4/30/2021	MONEY MARKET	Evergreen Bank ICS MM xx8881	9,750,000		0.35			
Buy	April	Evergreen Bank	Evergreen Bank MM xx8881 var %	4/30/2021	MONEY MARKET	Evergreen Bank MM xx8881	250,000		0.35			
Buy	April	First Bank of Highland Park	First BK Highland Park ICS MM xx332 var %	4/30/2021	MONEY MARKET	FBHP ICS MM	5,024,982		0.25			
Sell	May	Byline Bank	Public Funds Emerald MMA Var %	5/31/2021	MONEY MARKET	Byline Bank MMA	(24,518,225)		0.11			
Buy	May	CIBC Trust	CIBC WEALTHMGMT MM 1 Var%	5/31/2021	MONEY MARKET	WMMA00993-1	497,624		0.05			
Buy	May	CIBC Trust	825252885 INVESCO GOVT AGENCY PORTFOLIO	5/31/2021	MONEY MARKET	825252885	1,359,305		0.03	AAA	Aaa	
Buy	May	CIBC Trust	262588LH7 DUPAGE&COOK IL B 1.067% 1/1/26	1/1/2026	MUNICIPAL BONDS	262588LH7	640,000	1.067	1.07			
Buy	May	CIBC Trust	446222UU3 HUTINGTONBEACH CA 1.684% 8/1/28	8/1/2028	MUNICIPAL BONDS	446222UU3	500,000	1.684	1.68	AA-		
Buy	May	CIBC Trust	3137FF3W5 FHMS K741 A1 .602% 9/25/27	9/25/2027	AGENCY DUS/CMBS	3137FF3W5	764,999	0.602	0.67	AA+	Aaa	
Sell	June	CIBC Trust	825252885 INVESCO GOVT AGENCY PORTFOLIO	6/30/2021	MONEY MARKET	825252885	(1,247,447)		0.03	AAAm	Aaa	
Sell	June	First Bank of Highland Park	FBHP CD .90% 06/2/21	6/2/2021	LOCAL CD	CD .90% 6/2/21	(3,250,000)		0.90			
Sell	June	First Bank of Highland Park	First BK Highland Park ICS MM xx332 var %	6/30/2021	MONEY MARKET	FBHP ICS MM	(24,726,974)		0.03			
Buy	June	CIBC Trust	CIBC WEALTHMGMT MM 1 Var%	6/30/2021	MONEY MARKET	WMMA00993-1	1,602,617		0.05			
Buy	June	CIBC Trust	9128282A7 US TREASURY 1.5% 8/15/26	8/15/2026	US TREASURIES	9128282A7	1,033,203	0.840				
Buy	June	First Bank of Highland Park	FBHP CD .35% 05/22/21	5/22/2021	LOCAL CD	CD .35% 5/22/21	3,000,000		0.35			

Lyons Township Trustees of Schools Investment Policy

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Shakana L. Kirksey-Miller, Trustee
Michael J. Dickman, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

DATE: July 22, 2021
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Lyons Township Trustees of Schools Investment Policy

There is one proposed addition to the Lyons Township Trustees of Schools Investment Policy in **Section VI. - Investment Parameters** (page 9):

3. Sustainable Investing. When evaluating potential investments, the Lyons Township School Treasurer shall consider material, relevant, and decision-useful sustainability factors, within the bounds of financial and fiduciary prudence. Such factors include, but are not limited to: (1) corporate governance and leadership factors; (2) environmental factors; (3) social capital factors; (4) human capital factors; and (5) business model and innovation factors, as provided under the Illinois Sustainable Investing Act, 30 ILCS 238.

**Lyons Township
Trustees of Schools
Township 38 North, Range 12 East**

INVESTMENT POLICY

Revised: October 15, 2018

**Lyons Township
Trustees of Schools
INVESTMENT POLICY**

I. Purpose/Scope

The purpose of this Investment Policy is to establish a clear understanding between the Lyons Township School Treasurer and financial institutions regarding investment objectives, goals and guidelines for the Lyons Township School Treasurer, to comply with Section 2.5 of the Public Funds Investment Act, 30 ILCS 235/2.5, and to obtain a maximized return within the confines of low risk tolerance. In this context, funds should be managed in a prudent manner as it relates to such issues as rates of return, investment vehicles, and diversification among individual investments.

1. **Pooling of Funds.** Except for cash in certain restricted and special funds, the Lyons Township School Treasurer will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity and yield:

1. **Safety.** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner which seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.
 - a) **Credit Risk.** Credit risk is the risk of loss due to the failure of the security issuer or backer. The Lyons Township School Treasurer will minimize credit risk by:
 - Limiting investments to the safest types of securities/financial instruments;
 - Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which the Lyons Township School Treasurer will do business; and
 - Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

b) **Interest Rate Risk.** The Lyons Township School Treasurer will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and
- Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

2. **Liquidity.** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities/financial instruments mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in money market mutual funds or local government investment pools that offer same-day liquidity for short-term funds.

3. **Yield.** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. The goal of investment is to exceed the inflation rate as measured by the consumer price index (CPI) on an annualized basis. Securities shall not be sold prior to maturity with the following exceptions:

- A security with declining credit may be sold early to minimize loss of principal;
- A security swap would improve the quality, yield, or target duration in the portfolio; and
- Liquidity needs of the portfolio require that the security be sold.

III. **Standards of Care**

1. **Prudence.** The standard of prudence to be used by the Lyons Township School Treasurer shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. The Lyons Township School Treasurer acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this

policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

2. **Ethics and Conflicts of Interest.** The Lyons Township School Treasurer and Lyons Township Trustees of Schools' employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Such Lyons Township Trustees of Schools' employees and the Lyons Township School Treasurer shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial or investment positions that could be related to the performance of the investment portfolio. The Lyons Township School Treasurer or any employee having influence on the Lyons Township Trustees of Schools investment decisions shall refrain from undertaking the personal investment transactions with the same individual with whom business is conducted on behalf of the Lyons Township School Treasurer.
3. **Delegation of Authority.** The Lyons Township School Treasurer and Lyons Township Trustees of Schools hold the ultimate responsibility for the funds and the appropriateness of its investment policy and execution. Lyons Township Trustees of Schools:
 - Defines investment policy, objectives and guidelines for the investments including risk tolerance;
 - Reviews adequacy or need for change of this policy;
 - Meets and reviews reports concerning asset management and performance; and
 - Selects institutions authorized to accept fund assets.

Authority to manage the investment program is hereby granted by the Lyons Township Trustees of Schools to the Lyons Township School Treasurer. Responsibility for the operation of the investment program is hereby delegated to the Lyons Township School Treasurer, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements as permitted under 30 ILCS 235/2(g), wire transfer agreements, and collateral/depository agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Lyons Township School Treasurer. The Lyons Township School Treasurer shall:

- Be responsible for all transactions undertaken;

- Establish a system of controls to regulate the activities of subordinate officials and employees;
- Have full discretion of the management of the investments subject to the overall investment guidelines set by the Lyons Township Trustees of Schools and state law;
- Serve as fiduciary responsible for specific security decisions;
- Ensure that all cash is productively employed at all times;
- Meet, as required with the Lyons Township Trustees of Schools and provide reports relative to the status of the investments;
- Assist the Lyons Township Trustees of Schools in developing investment policy guidelines; and
- Ensure compliance with all applicable and statutory requirements regarding investments.

IV. Safekeeping and Custody

- 1. Authorized Financial Institutions.** Qualified and licensed financial institutions shall be selected which qualify as depositories/custodians under Illinois law. In making these selections, the Lyons Township Trustees of Schools shall consider financial stability and strength of the institution and availability of financial data regarding the institution. A list will be maintained of the financial institutions authorized to provide investment services.

In order to be authorized to provide investment services, all financial institutions must submit written confirmation of receipt of this investment policy and acknowledge having read and understood and agreeing to comply with the Lyons Township Trustees of Schools investment policy.

- 2. Authorized Investment Advisors.** The Lyons Township School Treasurer, with the approval of the Lyons Township Trustees of Schools may appoint investment advisors. The investment advisor shall be a fiduciary with respect to the security decisions and shall be one of the following:
 - An investment advisor registered under the Federal Investment Advisors Act of 1940 (15 U.S.C. Section 80b-1 et seq.) and the Illinois Securities Law of 1953;
 - A bank or trust company authorized to conduct a trust business in Illinois;
 - A life insurance company authorized to transact business in Illinois; or
 - An investment company as defined and registered under the Federal Investment Company Act of 1940 (15 U.S.C. Section 80A-1 et seq.) and registered under the Illinois Securities Law of 1953.

The investment advisor shall be a person who:

- Has the power to manage, acquire, or dispose of any security;
- Has knowledge in writing that he or she is a fiduciary with respect to the Lyons Township Trustees of Schools securities; and
- Is at least one of the following: (i) registered as an investment advisor under the Federal Investment Advisors Act of 1940 (15 U.S.C. 80b-1 et seq.); (ii) registered as an investment advisor under the Illinois Securities Law of 1953; (iii) a bank, as defined in the Investment Advisors Act of 1940; or (iv) an insurance company authorized to transact business in this Illinois.

- 3. Internal Controls.** The Lyons Township School Treasurer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Lyons Township Trustees of Schools are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

Accordingly, the Lyons Township School Treasurer shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following:

- Control of collusion;
- Separation of transaction authority from accounting and recordkeeping;
- Custodial safekeeping;
- Avoidance of physical delivery securities;
- Clear delegation of authority to subordinate staff members;
- Written confirmation of transactions for investment and wire transfers; and
- Development of a wire transfer agreement with the lead bank and third party custodian.

All investments shall be clearly held and accounted for to indicate ownership by the Lyons Township Trustees of Schools.

Custody at a national brokerage firm is allowed if the account is insured by the Security Investor Protection Corporation (SIPC). Additional amounts of insurance will be necessary to cover the total investment value of the funds. Funds invested in institutions insured by the FDIC including CDs must be fully collateralized.

V. Suitable and Authorized Investments

1. Investment Types. The following investments will be permitted by this policy and as limited by the Public Funds Investment Act, 30 ILCS 235/2 and the Investment of Municipal Funds Act, 50 ILCS 340, where applicable:

- Interest bearing U.S. government bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued;
- U.S. government obligations and U.S. government agency obligations in the form of bonds, notes, debentures or other similar obligations;
- Interest-bearing savings accounts, certificates of deposit, time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
- U.S. corporations obligations with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the 3 highest classifications [AAA, AA (AA1, AA2, AA3), A (A1, A2, A3)] established by at least 2 standard rating services and which mature not later than 3 years from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations and (iii) no more than one-third of the Trustees of Schools' funds may be invested in such short term obligations;
- Money market mutual funds registered under the Investment Company Act of 1940;
- Interest bearing county, township, city, village, incorporated town, and school district bonds;
- FDIC insured banks, short term discount obligations of the Federal National Mortgage Association, securities issuable by savings banks or savings and loan associations insured by the FDIC; insured dividend-bearing share accounts or class of share accounts of a credit union chartered under the laws of Illinois or the United States but having the principal office located within Illinois;
- Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act, funds managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company;
- Tax anticipation warrants and municipal bonds meeting the requirements of the Investment of Municipal Funds Act (50 ILCS 340); and
- Repurchase Agreements as defined below.

2. Repurchase Agreements. The Lyons Township School Treasurer may purchase or invest in repurchase agreements of government securities having the same meaning set out in the Government Securities Act of 1986, subject to the provisions of the Act and the regulations issued thereunder. The government securities, unless registered or inscribed in the name of the Lyons Township School Treasurer, shall be purchased through banks or trust companies authorized to do business in Illinois. Except for such

repurchase agreements, the Lyons Township School Treasurer may not purchase or invest in instruments which constitute repurchase agreements unless the instrument and transaction meet the requirements set forth in 30 ILCS 235/2(h)(1) - (11).

- 3. Collateralization.** Collateralization of funds through pledging of appropriate securities by depositories is the only way to fully guarantee the safety of deposits. Collateralization of assets insured by the FDIC should be in writing; executed by the depository and any person claiming an adverse interest, contemporaneously with the acquisition of the asset by a depository; approved by the board of directors of the depository; and kept continuously from the time of execution as an official record of the depository.
- 4. Investment Restrictions.** The Lyons Township School Treasurer and the Lyons Township Trustees of Schools determine the following actions to be inappropriate and prohibited:
 - Any margin (borrowing) of investments;
 - Purchase or sale of commodities or options;
 - Purchase of common or preferred stock;
 - Any investment that would jeopardize the integrity of the funds or cause the Lyons Township School Treasurer and the Lyons Township Trustees of Schools to violate their fiduciary duties;
 - Derivatives; and
 - Any investment that would violate Illinois law.

VI. Investment Parameters

- 1. Diversification.** The investments shall be diversified by:
 - Limiting investments to avoid over concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities);
 - Limiting investment in securities that have higher credit risks;
 - Investing in securities with varying maturities; and
 - Continuously investing a portion of the portfolio in readily available funds, such as Local Government Investment Pools (LGIP's) or money market funds, to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.
- 2. Maximum Maturities.** To the extent possible, the Lyons Township School Treasurer shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Lyons Township School Treasurer will not directly invest in securities maturing more than five (5) years from the date of purchase or in accordance with Illinois law. The Lyons Township School Treasurer shall adopt weighted

average maturity limitations (which often range from 90 days to 3 years), consistent with the investment objectives.

Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding five (5) years if the maturity of such investments are made to coincide as nearly as practicable with the expected use of funds.

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds, such as Local Government Investment Pools (LGIP's) or money market funds, to ensure that appropriate liquidity is maintained to meet ongoing obligations.

3. Sustainable Investing. When evaluating potential investments, the Lyons Township School Treasurer shall consider material, relevant, and decision-useful sustainability factors, within the bounds of financial and fiduciary prudence. Such factors include, but are not limited to: (1) corporate governance and leadership factors; (2) environmental factors; (3) social capital factors; (4) human capital factors; and (5) business model and innovation factors, as provided under the Illinois Sustainable Investing Act, 30 ILCS 238.

VII. Reporting

- 1. Methods.** The Lyons Township School Treasurer shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio, transactions made over the last quarter, and a statement of the market value of the portfolio at the end of that quarter. This management summary will be prepared in a manner which will allow the Lyons Township Trustees of Schools to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report shall be provided to the Board of Trustees. The report will include the following:
 - Listing of individual securities held at the end of the reporting period.
 - Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration that are not intended to be held until maturity (in accordance with Governmental Accounting Standards Board (GASB) requirements).
 - Listing of investment by maturity date.
 - Percentage of the total portfolio which each type of investment represents.
- 2. Performance Standards.** The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates. A series of appropriate benchmarks shall be established against which portfolio performance shall be compared on a regular basis.

VIII. Policy Considerations

1. **Exemption.** Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.
2. **Amendments.** This policy shall be reviewed by the Lyons Township School Treasurer on an annual basis. Any changes must be approved by the Lyons Township Trustees of Schools.

A copy of the Lyons Township Trustees of Schools' Investment Policy shall be available on-line, kept on file in the Lyons Township School Treasurer's office, and made available to the public during normal business hours.

Pro-Rata Receivables FY2020

Pro Rata Receivables - FY2020

DIST	Interest Earned	BILLED	PAID	DATE	RECEIVED	Balance Due
101	\$ 237,649.75	\$ 88,066.63	X	5/17/2021	88,066.63	\$ 0.00
102	\$ 327,152.91	\$ 195,499.11				\$ 195,499.11
103	\$ 315,190.80	\$ 172,578.73	X	4/22/2021	172,578.73	\$ (0.00)
104	\$ 316,776.78	\$ 148,816.55	X	5/3/2021	148,816.55	\$ 0.00
105	\$ 385,236.29	\$ 120,672.12				\$ 120,672.12
106	\$ 305,553.05	\$ 66,406.24	X	6/8/2021	66,406.24	\$ (0.00)
1065	\$ 18,540.71	\$ 48,450.22	X	4/28/2021	48,450.22	\$ 0.00
107	\$ 317,456.62	\$ 74,527.80	X	5/19/2021	74,527.80	\$ (0.00)
108	\$ 139,347.84	\$ 31,286.33	X	5/20/2021	31,286.33	\$ (0.00)
109	\$ 708,196.75	\$ 179,398.95	X	5/18/2021	179,398.95	\$ 0.00
204	\$ 1,057,109.56	\$ 363,896.77	X	6/29/2021	363,896.77	\$ (0.00)
2045	\$ 213,897.85	\$ 108,202.01				\$ 108,202.01
217	\$ 707,891.09	\$ 178,350.40	X	6/21/2021	178,350.40	\$ (0.00)
Total	\$ 5,050,000.00	1,776,151.85			1,351,778.62	424,373.23

Semi-annual review of the minutes
of meetings lawfully closed under
the Open Meetings Act

Matters related to the
withdrawal of
Lyons Township High School (D204)
at the conclusion of FY2021

Closed Session

Motion to suspend the Board Meeting for the purpose of entering Closed Session.

- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)***, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)***, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal specific employees of public body.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2(c)(21)***, “Discussion of minutes of meetings lawfully closed under this Act, whether for the purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.”

Motion to reconvene the
Board Meeting
of the
Board of Trustees

Time: _____

Action as a result of Closed Session

Adjournment