

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
January 31, 2022

Current Period			Description	Year To Date			2022 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
142,920.00	49,410.00	93,510.00	Regular Assessments	142,920.00	49,410.00	93,510.00	197,640.00
0.68	0.83	(0.15)	Interest Inc - Operating Fund	0.68	0.83	(0.15)	10.00
180.58	91.67	88.91	Interest Inc - Repl. Res. Fund	180.58	91.67	88.91	1,100.00
2,433.19	0.00	2,433.19	Interest	2,433.19	0.00	2,433.19	0.00
	66.67	(66.67)	Guest Passes	0.00	66.67	(66.67)	800.00
72.00	172.17	(100.17)	Late Charges	72.00	172.17	(100.17)	2,066.00
	875.00	(875.00)	Swim School	0.00	875.00	(875.00)	10,500.00
1,250.78	0.00	1,250.78	Collection Charges	1,250.78	0.00	1,250.78	0.00
60.00	90.00	(30.00)	Bee Ads	60.00	90.00	(30.00)	1,080.00
\$ 146,917.23	\$ 50,706.33	\$ 96,210.90	Total Income	\$ 146,917.23	\$ 50,706.33	\$ 96,210.90	\$ 213,196.00
\$ 146,917.23	\$ 50,706.33	\$ 96,210.90	Gross Profit	\$ 146,917.23	\$ 50,706.33	\$ 96,210.90	\$ 213,196.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	540.00	540.00	0.00	6,480.00
	3,833.33	3,833.33	Lifeguards	0.00	3,833.33	3,833.33	46,000.00
-0.02	375.00	375.02	Payroll Taxes	-0.02	375.00	375.02	4,500.00
	166.67	166.67	Payroll Service	0.00	166.67	166.67	2,000.00
425.00	425.00	0.00	Newsletter Editor	425.00	425.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	300.00	300.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	1,000.00	1,000.00	0.00	12,000.00
856.93	750.00	(106.93)	Payment Processing Fees	856.93	750.00	(106.93)	3,000.00
	45.00	45.00	Pest Control	0.00	45.00	45.00	540.00
977.10	2,083.33	1,106.23	Pool & Spa	977.10	2,083.33	1,106.23	25,000.00
	375.00	375.00	Common Area - Maintenance	0.00	375.00	375.00	4,500.00
	66.67	66.67	Wristbands	0.00	66.67	66.67	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	83.33	83.33	1,000.00
26.73	316.67	289.94	Gas	26.73	316.67	289.94	3,800.00
968.92	1,000.00	31.08	Electricity	968.92	1,000.00	31.08	12,000.00
188.93	191.67	2.74	Refuse	188.93	191.67	2.74	2,300.00
207.99	183.33	(24.66)	Telephone & Pager	207.99	183.33	(24.66)	2,200.00
284.55	1,166.67	882.12	Water	284.55	1,166.67	882.12	14,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	83.33	83.33	1,000.00
	125.00	125.00	Audit & Tax Preparation	0.00	125.00	125.00	1,500.00
327.00	41.67	(285.33)	Mailings, Postage & Copies	327.00	41.67	(285.33)	500.00
	16.67	16.67	Newsletter Postage/ Printing	0.00	16.67	16.67	200.00
	208.33	208.33	Meeting Expenses/Social Functi	0.00	208.33	208.33	2,500.00
	0.00	0.00	Collection Expenses	0.00	0.00	0.00	
1,317.48	1,250.00	(67.48)	Insurance Expenses	1,317.48	1,250.00	(67.48)	15,000.00
298.00	300.00	2.00	D & O Ins. Expenses	298.00	300.00	2.00	3,600.00
81.25	366.67	285.42	Insurance Exp - W/C	81.25	366.67	285.42	4,400.00
406.38	250.00	(156.38)	Office Supplies	406.38	250.00	(156.38)	3,000.00
	16.67	16.67	Civic Expenses	0.00	16.67	16.67	200.00
	33.33	33.33	Web Site	0.00	33.33	33.33	400.00
1,250.00	833.33	(416.67)	Professional Services	1,250.00	833.33	(416.67)	10,000.00
	83.33	83.33	Permits & License	0.00	83.33	83.33	1,000.00
	683.33	683.33	Taxes - Property	0.00	683.33	683.33	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	0.00	2.08	2.08	25.00

\$ 9,456.24	\$ 17,195.42	\$ 7,739.18
\$ 137,460.99	\$ 33,510.92	\$ 103,950.07

Total Expenses
Net Income

\$ 9,456.24	\$ 17,195.42	\$ 7,739.18	\$ 200,345.00
\$ 137,460.99	\$ 33,510.92	\$ 103,950.07	\$ 12,851.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
January 31, 2022

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
8,025.00	10,000.00	(1,975.00)	Special Assessments	1,300,825.00	1,300,000.00	825.00	1,300,000.00
\$ 8,025.00	\$ 10,000.00	-\$ 1,975.00	Total Income	\$ 1,300,825.00	\$ 1,300,000.00	\$ 825.00	\$ 1,300,000.00
\$ 8,025.00	\$ 10,000.00	-\$ 1,975.00	Gross Profit	\$ 1,300,825.00	\$ 1,300,000.00	\$ 825.00	\$ 1,300,000.00
EXPENSES							
67,350.00	67,350.00	0.00	Cabana Rebuild - Contract	174,475.90	174,475.90	0.00	1,572,560.00
4,200.00		(4,200.00)	Update Plans	64,453.61	60,250.00	(4,203.61)	60,250.00
		0.00	Construction Reserve			0.00	25,000.00
		0.00	Consulting			0.00	
		0.00	Permits and Fees	30,038.07	30,000.00	(38.07)	30,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
\$ 71,550.00	\$ 67,350.00	-\$ 4,200.00	Total Expenses	\$ 281,510.12	\$ 277,725.90	-\$ 3,784.22	\$ 1,700,810.00
-\$ 63,525.00	-\$ 57,350.00	-\$ 6,175.00	Net Income	\$ 1,019,314.88	\$ 1,022,274.10	-\$ 2,959.22	-\$ 400,810.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of January 31, 2022

ASSETS	
CURRENT ASSETS	
Cash - Operating Fund	\$ 147,903.08
Cash - Reserve Fund	\$ 299,627.88
Cash - Cabana Rebuild	\$ 1,118,206.32
Accounts Receivable	\$ 68,157.00
Accounts In Collection	\$ 143,495.00
Construction Refundable Deposit	\$ 11,500.00
Other Current Assets	\$ 8,261.90
Due From JD Builders	\$ 2,500.00
TOTAL CURRENT ASSETS	\$ 1,799,651.18
 FIXED ASSETS	
New Cabana Costs to Date	\$ 268,897.58
TOTAL FIXED ASSETS	\$ 268,897.58
 TOTAL ASSETS	 \$ 2,068,548.76

LIABILITIES AND FUND BALANCE	
LIABILITES	
Accounts Payable	1,704.42
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Payroll Liabilities	0.00
Construction Contract Retention Payable	16,447.59
TOTAL LIABILITIES	\$ 21,225.11
 FUND BALANCE	 1,845,362.66
Current Year Net Income/Loss	202,030.99
TOTAL FUND BALANCE	\$ 2,047,393.65
 TOTAL LIABILITIES AND EQUITY	 \$ 2,068,618.76