

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF WORTHINGTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 31-301  
**WORTHINGTON** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/23/2026 **Meeting Time:** 06:30 PM **Meeting Location:** Council Chambers at City Hall 216 1st Ave W Worthington IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.worthingtoniowa.com

City Telephone Number  
 (563) 855-2825

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	14,287,294	15,450,540	15,450,540
Consolidated General Fund	115,727	115,727	115,910
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	16,010,210	17,055,738	17,055,738
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>115,727</b>	<b>115,727</b>	<b>115,910</b>
<b>CITY REGULAR TAX RATE</b>	<b>8.10000</b>	<b>7.49016</b>	<b>7.50202</b>
Taxable Value for City Ag Land	162,258	152,139	152,139
Ag Land	487	487	457
<b>CITY AG LAND TAX RATE</b>	<b>3.00139</b>	<b>3.20102</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	384	368	-4.17
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	1,670	1,716	2.75

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 increased property valuation limited by property tax reform .

