

<b>Summary Listing of how Colleges use Home Equity</b>			
<b>in Institutional Financial Aid formula</b>			
<b>see Notes on Tab 2 - important info for listing</b>			
	<b>School</b>		<b>Home Equity</b>
1	American University	9/9/2019	100%, could appeal
2	Amherst College	7/25/2018	1.2x income
3	Babson, MA	7/25/2018	100%, could appeal
4	Bentley, MA	7/25/2018	100%, could appeal
5	Bard, NY	7/25/2018	Don't use
6	Barnard, NY	7/25/2018	1.2x income
7	Bates, ME	7/27/2018	Per NPC test, 2x income, can appeal
8	Bowdoin, ME	7/27/2018	per NPC test, 1.8x income
9	Boston College, MA	7/1/2018	100%, could appeal
10	Boston University	7/1/2018	@ 2.5x income, they don't have a set number
11	Brandeis, MA	8/1/2018	100% could appeal, per test of NPC
12	Brown, RI	8/1/2017	3x income
13	Bryn Mawr, PA	7/1/2017	full, case by case, can appeal
14	Bucknell, PA	9/9/2019	2 x income
15	Cal Tech, CA	9/9/2019	Don't use
16	Carleton, MN	8/1/2017	Per NPC test, capped at 3.5 income
17	Carnegie Mellon	8/1/2017	2x Income
18	Claremont McKenna	8/1/2017	1.2x income
19	Colby, ME	8/1/2017	2x income per NPC Test
20	Colgate	8/1/2017	2x income, per NPC Test
21	Columbia, NY	8/1/2017	2.5x income per NPC Test
22	Connecticut College	7/1/2017	Generally, don't use, THOUGH COULD!
23	Cooper Union	7/25/2017	Don't use!
24	Cornell, NY	7/25/2017	1.2 income
25	Dartmouth, NH	7/25/2017	1.2x income
26	Davidson	7/25/2017	Looks like caps at 2x income
28	Duke, NC	7/25/2017	Per NPC test, appears to be capped at 1x earnings
29	Emerson College, MA	7/25/2017	3x income
30	Elon, NC	7/1/2017	Usually doesn't use
31	Emory, GA	8/1/2017	100%, could appeal, appears equity assessed at 3% vs 5%
32	Fairfield, CT	7/28/2017	3x income
33	Fordham, NY	8/1/2017	100%, could appeal
34	Franklin & Marshall, PA	8/1/2017	1.2x income per NPC
35	George Washington Univ	9/9/2019	Don't use!
36	Georgetown	8/1/2017	1.2x income per phone call Aug 2017
37	Gettysburg	8/1/2017	Case by Case, sometimes use it. (per email)
38	Grinnell	9/1/2016	1.5x income
39	Hampshire College	9/1/2016	100%, could appeal
40	Hamilton College	7/25/2017	Don't use
41	Harvey Mudd, CA	9/1/2016	2x income
42	Haverford College, PA	7/28/2017	1.2x income
43	Harvard, MA	9/9/2019	Don't use
44	Hobart and William Smith	9/1/2017	100% could appeal
45	Holy Cross, MA	9/1/2017	100%, could appeal
47	Ithaca College, NY	9/1/2017	were not specific
48	Johns Hopkins, MD	7/28/2017	per NPC, capped at 1x income
49	Kenyon, OH	4/10/2019	cap at 4x income, could appeal
50	Lafayette College, PA	9/1/2017	100%, and case by case
51	Lawrence University, WI	8/1/2017	100% of AGI could appeal
52	Lehigh, PA	7/28/2017	Use 100% per email
53	Lewis & Clark, OR	9/9/2019	2x income
54	Loyola Maryland, MD	9/9/2019	100%, could appeal
55	Macalester, MN	7/28/2017	Per NPC, caps at 2x income
56	Middlebury, VT	9/1/2017	2x income
57	MIT, MA	9/9/2019	Don't use!
58	Mt. Holyoke, MA	9/1/2017	case by case
59	Muhlenberg College	9/1/2017	1x income
60	Northeastern Univ, MA	9/1/2017	100%, could appeal
61	Northwestern Univ. IL	9/1/2017	@ 1.2x income
62	Notre Dame	9/1/2017	Case by Case, wouldn't committ
63	NYU	8/1/2017	Case by Case, most likely 100%
64	Oberlin, OH	9/1/2017	2x income
65	Occidental, CA	9/9/2019	2.4x income
66	Pitzer	9/1/2017	2x income

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67	Pomona, CA	9/1/2017	1.2x income
68	Princeton, NJ	9/9/2019	Don't use
69	Providence College, RI	9/1/2017	@3x income
70	Reed College, OR	9/1/2017	2x income
71	Rensselaer Polytech, NY	5/1/2018	100%, could appeal
72	Rhodes, TN	9/1/2017	100%, could appeal
73	RISD Design	9/1/2017	100%, could appeal
74	Rice, Tx	7/28/2017	2.x income
75	Roger Williams, RI	9/1/2017	100%, could appeal
76	Santa Clara, CA	8/1/2017	Don't use
77	Sarah Lawrence, NY	7/1/2017	100%, could appeal
78	Scripps, CA	9/1/2017	2.4x income
79	Skidmore, NY	7/28/2017	cap at 3x income
80	Smith College, MA	9/1/2017	case by case
81	St John's MD	7/28/2017	Usually doesn't use
82	St Olaf	9/1/2017	2x income
83	Stanford, CA	9/1/2019	Don't use
84	Stonehill College, MA	7/25/2017	Don't use
85	Swarthmore	7/28/2017	Doesn't appear they use home equity per NPC
86	Syracuse, NY	9/1/2017	Case by Case
87	Trinity College, CT	9/1/2017	3x income
88	Tufts	9/9/2019	2.4x income
89	Tulane University	9/9/2019	100%, could appeal
90	Union College, NY	9/1/2017	100%, could appeal
91	Univ of Chicago	9/9/2019	Don't use
92	Univ of Denver	9/1/2017	Case by Case
93	Univ of Michigan	9/9/2019	2.5x income
94	Univ of North Carolina UNC	9/9/2019	100%, could appeal
95	Univ of Penn	7/1/2017	1.5 to 2.5x income though should cap at 1.2x
96	Univ of Richmond	9/1/2017	2x income
97	Univ of Rochester	7/28/2017	3x income, could appeal
98	Univ of San Francisco	8/1/2017	appears to cap at 2.5x income
99	USC Univ of So Cal	4/1/2019	Spoke to Fin Aid office 4/19 and general rule 2x income
100	Univ of Virginia	9/9/2019	Don't use
101	Ursinus, PA	9/9/2019	Don't use
102	Vassar, NY	7/27/2017	Per NPC test, appears to cap at 2x income
103	Vanderbilt, TN	7/25/2017	2.4x income
104	Villanova, PA	9/1/2017	1.5x income, though often on a case by case to lower
105	Wake Forest, NC	7/28/2017	2x income
106	Washington & Lee	7/28/2017	They cap, but on a case by case basis
107	WA Univ Saint Louis	7/1/2017	Cap at 2.2x income., though can appeal
108	Wheaton College, MA	9/1/2017	100%, could appeal
109	Wellesley, MA	9/1/2017	Previously 1.2x income, now say they don't share this info.
110	Wesleyan, CT	9/1/2017	1.2x income
111	Whitman, WA	9/9/2019	Don't use
112	Williams, MA	7/28/2017	1.2x income
113	Worcester Polytech Insti	9/1/2017	Looks like 100% per NPC
114	Yale	7/1/2017	approx 1.2 income
<b>Example of Home Equity used in the CSS Profile form EFC Calculation:</b>			
For Univ of Richmond, if family's income = \$100,000, and home equity \$500,000, the college 'caps' the value of home equity to 2x income or \$200,000 (not \$500K).			
<b>Note: Author cannot guarantee accuracy of worksheet, since colleges can change the method they use at any time. Worksheet should be used as a guide only. Call colleges to f home equity at their particular college.</b>			