

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
December 2019

Current Period			Description	Year To Date			2019 Budget	
Actual	Budget	Variance		Actual	Budget	Variance		
INCOME								
		0.00	Regular Assessments	206,640.00	206,640.00	0.00	206,640.00	
3.22	6.25	(3.03)	Interest Inc - Operating Fund	33.09	75.00	(41.91)	75.00	
291.90	75.00	216.90	Interest Inc - Repl. Res. Fund	1,562.79	900.00	662.79	900.00	
		0.00	Swim School	13,070.00	11,000.00	2,070.00	11,000.00	
	833.33	(833.33)	Clubhouse Rental Inc	5,100.00	10,000.00	(4,900.00)	10,000.00	
		0.00	Social Events	57.00		57.00		
	208.33	(208.33)	Late Charges	-8.00	2,500.00	(2,508.00)	2,500.00	
	240.00	(240.00)	Guest Passes	1,149.87	1,200.00	(50.13)	1,200.00	
60.00	100.00	(40.00)	Bee Ads	1,050.00	1,200.00	(150.00)	1,200.00	
\$	355.12	\$ 1,462.92	-\$ 1,107.80	Total Income	\$ 228,654.75	\$ 233,515.00	-\$ 4,860.25	\$ 233,515.00
\$	355.12	\$ 1,462.92	-\$ 1,107.80	Gross Profit	\$ 228,654.75	\$ 233,515.00	-\$ 4,860.25	\$ 233,515.00
EXPENSES								
540.00	540.00	0.00	Landscape-Contract	6,480.00	6,480.00	0.00	6,480.00	
	11,125.00	11,125.00	Lifeguards	50,861.60	44,500.00	(6,361.60)	44,500.00	
425.00	425.00	0.00	Newsletter Editor	5,100.00	5,100.00	0.00	5,100.00	
	1,087.50	1,087.50	Payroll Taxes	4,932.60	4,350.00	(582.60)	4,350.00	
300.00	300.00	0.00	Secretary	3,600.00	3,600.00	0.00	3,600.00	
1,000.00	1,000.00	0.00	Treasurer	12,000.00	12,000.00	0.00	12,000.00	
		0.00	Payment Processing Fees	1,035.43	0.00	(1,035.43)	0.00	
	250.00	250.00	Payroll Service	2,434.95	3,000.00	565.05	3,000.00	
		0.00	Pest Control	268.68	500.00	231.32	500.00	
657.60	1,408.33	750.73	Pool & Spa	16,808.95	16,900.00	91.05	16,900.00	
767.36	308.33	(459.03)	Common Area - Maintenance	6,490.25	3,700.00	(2,790.25)	3,700.00	
		0.00	Wristbands	281.46	500.00	218.54	500.00	
	83.33	83.33	Tennis Court- Service & Repair	0.00	1,000.00	1,000.00	1,000.00	
31.51	300.00	268.49	Gas	3,537.97	3,600.00	62.03	3,600.00	
891.02	1,166.67	275.65	Electricity	12,861.62	14,000.00	1,138.38	14,000.00	
178.00	100.00	(78.00)	Refuse	1,286.58	1,200.00	(86.58)	1,200.00	
88.90	166.67	77.77	Telephone & Pager	549.88	2,000.00	1,450.12	2,000.00	
206.24	1,000.00	793.76	Water	11,852.38	12,000.00	147.62	12,000.00	
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00	
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	1,000.00	1,000.00	1,000.00	
	416.67	416.67	Clubhouse Facilities	96.78	5,000.00	4,903.22	5,000.00	
	100.00	100.00	Audit & Tax Preparation	0.00	1,200.00	1,200.00	1,200.00	
220.00	208.33	(11.67)	Mailings, Postage & Copies	5,939.40	2,500.00	(3,439.40)	2,500.00	
303.91	375.00	71.09	Newsletter Postage/ Printing	4,676.24	4,500.00	(176.24)	4,500.00	
250.00	41.67	(208.33)	Meeting Expenses/Social Functi	1,996.92	500.00	(1,496.92)	500.00	
	416.67	416.67	Collection Expenses	-336.00	5,000.00	5,336.00	5,000.00	
1,164.25	1,125.00	(39.25)	Insurance Expenses	13,481.21	13,500.00	18.79	13,500.00	
250.17	291.67	41.50	D & O Ins. Expenses	2,899.54	3,500.00	600.46	3,500.00	
147.89	250.00	102.11	Insurance Exp - W/C	3,436.05	3,000.00	(436.05)	3,000.00	
331.65	126.67	(204.98)	Office Supplies	2,257.97	1,520.00	(737.97)	1,520.00	
	12.50	12.50	Postage	220.00	150.00	(70.00)	150.00	

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
December 2019**

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
	8.33	8.33	Civic Expenses	169.29	100.00	(69.29)	100.00
	208.33	208.33	Web Site	381.20	2,500.00	2,118.80	2,500.00
	416.67	416.67	Professional Services	2,082.50	5,000.00	2,917.50	5,000.00
	83.33	83.33	Permits & License	825.00	1,000.00	175.00	1,000.00
	3,750.00	3,750.00	Taxes - Property	7,921.43	7,500.00	(421.43)	7,500.00
4,231.45		(4,231.45)	Inc Taxes- Operating Fund	4,231.45	250.00	(3,981.45)	250.00
\$ 11,984.95	\$ 27,175.00	\$ 15,190.05	Total Expenses	\$ 190,661.33	\$ 192,150.00	\$ 1,488.67	\$ 192,150.00
-\$ 11,629.83	-\$ 25,712.08	\$ 14,082.25	Net Income	\$ 37,993.42	\$ 41,365.00	-\$ 3,371.58	\$ 41,365.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
December 2019**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
48,380.00	108,333.33	(59,953.33)	Special Assessments	687,200.00	541,666.67	145,533.33	1,300,000.00
\$ 48,380.00	\$ 108,333.33	-\$ 59,953.33	Total Income	\$ 687,200.00	\$ 541,666.67	\$ 145,533.33	\$ 1,300,000.00
\$ 48,380.00	\$ 108,333.33	-\$ 59,953.33	Gross Profit	\$ 687,200.00	\$ 541,666.67	\$ 145,533.33	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract	37,000.00	95,000.00	58,000.00	950,000.00
		0.00	Construction Reserve		20,000.00	20,000.00	200,000.00
		0.00	Consulting		5,000.00	5,000.00	50,000.00
		0.00	Permits and Fees		4,000.00	4,000.00	40,000.00
541.65	6,000.00	5,458.35	Payment Processing Fees	7,706.44	30,000.00	22,293.56	60,000.00
\$ 541.65	\$ 6,000.00	\$ 5,458.35	Total Expenses	\$ 44,706.44	\$ 154,000.00	\$ 109,293.56	\$ 1,300,000.00
\$ 47,838.35	\$ 102,333.33	-\$ 54,494.98	Net Income	\$ 642,493.56	\$ 387,666.67	\$ 254,826.89	\$ 0.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of December 31, 2019

ASSETS	
Cash - Operating Fund	\$ 40,099.74
Cash - Reserve Fund	\$ 294,245.73
Cash - Cabana Rebuild	\$ 650,200.00
Accounts Receivable	\$ 131,855.00
Special Assessment Receivable	\$ 410,263.00
Other Current Assets	\$ 10,843.26
Cabana Rebuild	\$ 37,000.00
TOTAL ASSETS	\$ 1,574,506.73

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	2,111.32
Accrued Expenses	2,600.00
Prepaid Assessments	1,323.10
Total Liabilities	\$ 6,034.42
 Fund Balance	
Fund Balance	441,485.33
Current Year Net Income/Loss	1,126,986.98
Total Fund Balance	\$ 1,568,472.31
 TOTAL LIABILITIES AND EQUITY	 \$ 1,574,506.73