

Community Connections, Inc.
Board of Directors Meeting Minutes
Holiday Inn conference room, Durango
May 29, 2019

BOD Members present: Richard Siegele, Sarah Kahn, Janice Moen, Cynthia Sadler, Kirsten Searfus, Bob Conrad, Anne Kernan

Absent: Jim Denier, Alexandra Rodriguez

Staff Present: CEO Tara Kiene, Shannon Kreuser

Chairman Sarah Kahn called the meeting to order at 9:10 a.m.

1. Insurance presentation by phone by Michael Simms, Centerpoint Insurance

An explanation of insurance issues, including changes in Colorado law increasing requirements for coverage and negotiations with our present carrier, Philadelphia Insurance, leading to several changes in premiums. Directors and Officers Liability coverage, employee dishonesty coverage, host home coverage and Errors and Omissions coverage were discussed. The new policy proposed will cost a total of \$35,529, an increase of \$5800 over the present policy, mostly due to increased premiums for host home coverage. Michael is going to try to get Philadelphia to reduce the increase and will get back to us with the final quote.

Janice moved to authorize Tara to approve the final bid up to a maximum of \$38,000 without further Board approval. Richard seconded and the motion was approved.

2. Minutes of previous meeting

Suggested correction of the spelling of Kirsten Searfus. Richard moved to approve, Kirsten seconded, and the motion passed.

3. Finance Committee Report

Janice noted that we are on target with the budget. Case Management broke even for April.

Janice recommended that the line item for Board expenses, currently at \$1200, should be kept the same for next Fiscal Year budget to cover an increase in expenses that may be incurred in the coming months in connection with fundraising events.

The Finance Committee has a new member Richard Schroeder, Finance Director at Southwest Memorial Hospital.


The report was approved on a motion by Richard, seconded by Bob and approved by the Board.

Shannon briefed the Board on the change in 401K provider from Vanguard to TransAm, which will provide more advisory services as well as fiduciary responsibilities. She has prepared a Resolution to approve this change, which was approved on a motion by Bob with a second by Kirsten.

The regular meeting was adjourned at 10:00 a.m. and the Board went into Executive Session.

Respectfully submitted,
Anne Kernan, Board Secretary

Board of Director's Secretary Approval:

X 
SECRETARY